File No	H5	Committee It	em No9 lo	
COMMITTEE/BOARD OF SUPERVISORS AGENDA PACKET CONTENTS LIST				
Committee: Budget 8	& Finance Commit	ttee	<b>Date</b> <u>June 8, 2017</u>	
Board of Supervisors Meeting			Date	
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OTHER (Use ba	ck side if additio	nal space is r	eeded)	

Completed by: Linda Wong
Completed by: Linda Wong

Date June 1, 2017 Date defined herein.

Resolution authorizing the inclusion of properties within the territory of the City and County of San Francisco in the California Municipal Finance Authority Open Property-Assessed Clean Energy ("PACE") Programs; authorizing the California Municipal Finance Authority to accept applications from City property owners, conduct contractual assessment proceedings and levy contractual assessments within the territory of the City and County of San Francisco; and authorizing related actions, as

[Authorizing Inclusion of City Properties in California Municipal Finance Authority Open Property-Assessed Clean Energy Programs]

WHEREAS, The California Municipal Finance Authority ("Authority") is a joint exercise of powers authority authorized and existing pursuant to Joint Powers Act (Government Code Section 6500 *et seq.*) and that certain Joint Exercise of Powers Agreement, dated as of June 1, 2004, the members of which include numerous cities and counties in the State of California, including the City and County of San Francisco ("City); and

WHEREAS, The Authority is implementing Property Assessed Clean Energy (PACE) programs, which it has designated CMFA Open PACE, consisting of CMFA Open PACE programs each administered by a separate program administrator (collectively with any successors, assigns, replacements or additions, the "Programs"), to allow the financing or refinancing of renewable energy, energy efficiency, water efficiency and seismic strengthening improvements, electric vehicle charging infrastructure and such other improvements, infrastructure or other work as may be authorized by law from time to time (collectively, the "Improvements") through the levy of contractual assessments pursuant to Chapter 29 of Division 7 of the Streets & Highways Code ("Chapter 29") within counties and cities

throughout the State of California that consent to the inclusion of properties within their respective territories in the Programs and the issuance of bonds from time to time; and

WHEREAS, The program administrators currently active in administering Programs are Energy Efficient Equity, Inc.; BlueFlame PACE Services LLC; OnPACE Energy Solutions, LLC; and Structured Finance Associates, LLC; and

WHEREAS, From time to time there will be changes and additions to the program administrators and the Authority will notify the City in advance of any additions or changes; and

WHEREAS, Chapter 29 provides that assessments may be levied under its provisions only with the free and willing consent of the owner or owners of each lot or parcel on which an assessment is levied at the time the assessment is levied; and

WHEREAS, The City desires to allow the owners of property ("Participating Property Owners") within its territory to participate in the Programs and to allow the Authority to conduct assessment proceedings under Chapter 29 within its territory and to issue bonds to finance or refinance Improvements; and

WHEREAS, The territory within which assessments may be levied for the Programs shall include all of the territory within the City's official boundaries; and

WHEREAS, The Authority will conduct all assessment proceedings under Chapter 29 for the Programs and issue any bonds issued in connection with the Programs; and

WHEREAS, The City will not be responsible for the conduct of any assessment proceedings; the levy of assessments; any required remedial action in the case of delinquencies in such assessment payments; or the issuance, sale, administration repayment or guarantee of any bonds issued in connection with the Programs; now therefore, be it

RESOLVED, That Board finds and declares that the foregoing recitals are true and correct; and, be it

FURTHER RESOLVED, That this Board of Supervisors hereby finds and declares that properties in the territory of the City will benefit from the availability of the Programs within the territory of the City and, pursuant thereto, the conduct of special assessment proceedings by the Authority pursuant to Chapter 29 and the issuance of bonds to finance or refinance Improvements; and, be it

FURTHER RESOLVED, That in connection with the Programs, the City hereby consents to the conduct of special assessment proceedings by the Authority pursuant to Chapter 29 on any property within the territory of the City and the issuance of bonds to finance or refinance Improvements; provided, that

- (1) The Participating Property Owners, who shall be the legal owners of such property, execute a contract pursuant to Chapter 29 and comply with other applicable provisions of California law in order to accomplish the valid levy of assessments; and
- (2) The City will not be responsible for the conduct of any assessment proceedings; the levy of assessments; any required remedial action in the case of delinquencies in such assessment payments; or the issuance, sale, administration, repayment or guarantee of any bonds issued in connection with the Programs; and, be it

FURTHER RESOLVED, That the Controller, the Executive Director of the Department of the Environment and the Director of the Office of Public Finance and their respective designees are hereby authorized and directed to make applications for the Programs available to all property owners who wish to finance or refinance Improvements; provided, that the Authority shall be responsible for providing such applications and related materials at its own expense; and, be it

FURTHER RESOLVED, That the Controller, the Executive Director of the Department of the Environment and the Director of the Office of Public Finance and their respective designees are hereby authorized and directed to execute and deliver such certificates, requisitions, agreements and related documents as are reasonably required by the Authority to implement the Programs; and, be it

FURTHER RESOLVED, That the Board of Supervisors hereby finds that adoption of this Resolution is not a "project" under the California Environmental Quality Act, because the Resolution does not involve any commitment to a specific project which may result in a potentially significant physical impact on the environment, as contemplated by Title 14, California Code of Regulations, Section 15378(b)(4)); and, be it

FURTHER RESOLVED, This Resolution shall take effect immediately upon its adoption.

APPROVED AS TO FORM:

DENNIS J. HERRERA, City Attorney

By:

Mark D. Blake

Deputy City Attorney

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Supervisor Farrell BOARD OF SUPERVISORS

#### **BOARD of SUPERVISORS**



City Hall
1 Dr. Carlton B. Goodlett Place, Room 244
San Francisco 94102-4689
Tel. No. 554-5184
Fax No. 554-5163
TDD/TTY No. 554-5227

May 24, 2017

File No. 170485

Lisa Gibson Environmental Review Officer Planning Department 1650 Mission Street, 4<sup>th</sup> Floor San Francisco, CA 94103

Dear Ms. Gibson:

On April 25, 2017, the Supervisor Mark Farrell introduced the following legislation:

File No. 170485

Resolution authorizing the inclusion of properties within the territory of the City and County of San Francisco in the California Municipal Finance Authority Open Property-Assessed Clean Energy ("PACE") Programs; authorizing the California Municipal Finance Authority to accept applications from City property owners, conduct contractual assessment proceedings and levy contractual assessments within the territory of the City and County of San Francisco; and authorizing related actions, as defined herein.

This legislation is being transmitted to you for environmental review.

Angela Calvillo, Clerk of the Board

By: Linda Wong, Assistant Clerk

## Attachment

c: Joy Navarrete, Environmental Planning Jeanie Poling, Environmental Planning

## **BOARD of SUPERVISORS**



City Hall

1 Dr. Carlton B. Goodlett Place, Room 244
San Francisco 94102-4689
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## MEMORANDUM

TO:

Ben Rosenfield, City Controller, Office of the City Controller

Deborah Raphael, Director, Department of the Environment Nadia Sesay, Director, Controller's Office of Public Finance

FROM:

Linda Wong, Assistant Clerk, Budget and Finance Sub-Committee

DATE:

May 24, 2017

SUBJECT:

LEGISLATION INTRODUCED

The Board of Supervisors' Budget and Finance Sub-Committee has received the following proposed legislation:

### File No. 170485

Resolution authorizing the inclusion of properties within the territory of the City and County of San Francisco in the California Municipal Finance Authority Open Property-Assessed Clean Energy ("PACE") Programs; authorizing the California Municipal Finance Authority to accept applications from City property owners, conduct contractual assessment proceedings and levy contractual assessments within the territory of the City and County of San Francisco; and authorizing related actions, as defined herein.

If you have any comments or reports to be included with the file, please forward them to me at the Board of Supervisors, City Hall, Room 244, 1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102.

c: Todd Rydstrom, Office of the City Controller Guillermo Rodriguez, Department of the Environment Print Form

For Clerk's Use Only:

# **Introduction Form**

By a Member of the Board of Supervisors or the Mayor

RECEIVED
BOARD OF SUPERVISORS
SAN FRANCISCO

Time stamp				
hereby submit the following item for introduction (select only one).				
1. For reference to Committee. (An Ordinance, Resolution, Motion, or Charter Amendment)				
2. Request for next printed agenda Without Reference to Committee.				
☐ 3. Request for hearing on a subject matter at Committee.				
4. Request for letter beginning "Supervisor inquires"				
☐ 5. City Attorney request.				
☐ 6. Call File No. from Committee.				
7. Budget Analyst request (attach written motion).				
8. Substitute Legislation File No.				
9. Reactivate File No.				
☐ 10. Question(s) submitted for Mayoral Appearance before the BOS on				
Please check the appropriate boxes. The proposed legislation should be forwarded to the following:    Small Business Commission   Youth Commission   Ethics Commission				
☐ Planning Commission ☐ Building Inspection Commission				
ote: For the Imperative Agenda (a resolution not on the printed agenda), use a Imperative Form.				
ponsor(s):				
Supervisor Mark Farrell				
ubject:				
Resolution - Consent to Inclusion of City Properties in California Municipal Finance Authority Open-Pace Programs Property Assessed Clean Energy Programs.				
The text is listed below or attached:				
Attached.				
Signature of Sponsoring Supervisor:				