

1 [Appropriating \$58,700,580 Consisting of \$45,000,000 of Certificate of Participation Proceeds,
2 \$4,539,337 of Fund Balance and Re-Appropriating \$9,161,243 to the Port Commission in
3 FY2011-2012]

4 **Ordinance appropriating \$58,700,580 consisting of \$45,000,000 of Certificate of**
5 **Participation 2012 Series A and B proceeds, \$4,539,337 of fund balance and re-**
6 **appropriating \$9,161,243 from 2010 Revenue Bond funded projects to the Port**
7 **Commission in FY2011-2012 for the development of the Cruise Terminal Project at Pier**
8 **27 and infrastructure and mitigation requirements related to the 34th America's Cup**
9 **event and the Cruise Terminal Project; and placing \$45,000,000 on Controller's Reserve**
10 **pending sale of the Certificates of Participation.**

11 Note: Additions are single-underline italics Times New Roman;
12 deletions are ~~strikethrough italics Times New Roman~~.
13 Board amendment additions are double underlined.
14 Board amendment deletions are ~~strikethrough normal~~.

15 Be it ordained by the People of the City and County of San Francisco:

16 Section 1. The sources of funding outlined below are herein appropriated to reflect the
17 funding available in Fiscal Year 2011-2012.

18 SOURCES Appropriation

19	Fund	Index/Project Code	Subobject	Description	Amount
20	5P XXX XXX	TBD	80111	Proceeds from	\$5,277,000
21	COP, 2012 Series A			Certificates of	
22	Non-AMT			Participation	
23	5P XXX XXX	TBD	80111	Proceeds from	\$39,723,000
24	COP, 2012 Series B			Certificates of	
25	AMT/ Private Activity			Participation	

1	Fund	Index/Project Code	Subobject	Description	Amount
2	5P AAA AAA	*PRT5PAAAAAA	99999B	Fund Balance	\$4,539,337
3	Port - Operating - Non-				
4	Project – Controlled				
5	Total SOURCES Appropriation				\$49,539,337

6

7 Section 2. The uses of funding outlined below are herein appropriated in the Subobjects

8 06700 (Buildings, Structures, and Improvement Project-Budget), 07311 (Cost of Bond

9 Issuance), 07DISC (Discount on Issuance of Debts), 07000 (Debt Service - Budget), and

10 reflects the projected uses of funding to support the Port Commission in the development of

11 the Mixed-Use Cruise Terminal at Pier 27 and infrastructure and mitigation requirements

12 related to the 34th America’s Cup event and Cruise Terminal project.

13

14 **USES Appropriation – 5P XXX XXX**

15	Fund	Index Code / Project Code	Subobject	Description	Amount
16	5P XXX XXX	TBD/	06700 Buildings,	Pier 27 Mixed-Use	\$21,048,760
17	PORT COP ISSUANCE	CPO76910	Structures, and	Cruise Terminal	
18			Improvement Project-	Project	
19			Budget		
20	5P XXX XXX	TBD/	06700 Buildings,	AC34	\$7,860,544
21	PORT COP ISSUANCE	CPO927	Structures, and	Improvements and	
22			Improvement Project-	Environmental	
23			Budget	Mitigation	

	Fund	Index Code / Project Code	Subobject	Description	Amount
1					
2	5P XXX XXX	TBD/	06700 Buildings,	Pier 70 Shoreside	\$5,700,000.00
3	PORT COP ISSUANCE	CPO928 02	Structures, and	Power Installation	
4			Improvement Project-		
5			Budget		
6	5P XXX XXX	TBD	07311 Bond Issuance	Cost of Bond	\$655,886
7	PORT COP ISSUANCE		Cost – Unamortized	Issuance	
8					
9	5P XXX XXX	TBD	07311 Bond Issuance	Reserve Pending	\$6,540,000
10	PORT COP ISSUANCE		Cost – Unamortized	Bond Sales	
11					
12	5P XXX XXX	TBD	07DISC Discount on	Underwriter's	\$288,450
13	PORT COP ISSUANCE		Issuance of Debts	Discount	
14					
15	5P XXX XXX	TBD	07000 Debt Service –	Debt Service	\$2,906,360
16	PORT COP ISSUANCE		Budget	Reserve Fund	
17					
18	Total Uses Appropriation – 5P XXX XXX				\$45,000,000
19					

21 Section 3. The uses of funding outlined below are herein appropriated in FY 2011-2012 in
22 Subobject 06700 (Buildings, Structures, and Improvement Project-Budget), 081C4 (GF - CON
23 - Internal Audits), and reflect the projected uses of funding to support the Port Commission in
24 the development of the Mixed-Use Cruise Terminal at Pier 27, and infrastructure and
25 mitigation requirements of the 34th America's Cup Event.

1 **USES Appropriation – 5P AAA AAA and 5P AAA ACP**

2	Fund	Index / Project Code	Subobject	Description	Amount
3	5P AAA ACP	392601	06700 Buildings,	Pier 27 Mixed-Use	\$1,500,000
4	Port – Continuing Project	CPO769 10	Structures, and	Cruise Terminal	
5	Operating Fund		Improvement	Project	
6			Project-Budget		
7					
8	5P AAA ACP	392601	06700 Buildings,	AC34	\$2,434,118
9	Port – Continuing Project	CPO927	Structures, and	Improvements and	
10	Operating Fund		Improvement	Environmental	
11			Project-Budget	Mitigation	
12					
13	5P AAA ACP	392601	06700 Buildings,	CARGO	\$536,000
14	Port – Continuing Project	CPO625 20	Structures, and	Maintenance	
15	Operating Fund		Improvement	Dredging	
16			Project-Budget		
17					
18	5P AAA AAA	390408	081C4 –	City Services	\$69,219
19	Port – Operating Fund	XXXXXX	Controller	Auditor 0.2%	
20			Internal Audit	allocation for the	
21				Controller’s Audit	
22				Fund	
23					
24	Total USES Appropriation - 5P AAA AAA and 5P AAA ACP				\$4,539,337
25					

1 Section 4. The uses of funding outlined below are herein de-appropriated to reflect the
 2 funding available in Fiscal Year 2011-2012

3
 4 **USES De-appropriation**

5	Fund	Index / Project Code	Subobject	Description	Amount
6	5P CPF 09A	390910	06C00 Capital	De-Appropriation	\$33,029
7	Port Rev Bonds 2009	CPO921	Projects Budget	of 2010 Revenue	
8	– Series 2010A – Tax	9ABA01		Bond Project	
9	Exempt				
10	5P CPF 09A	390910	06C00 Capital	De-Appropriation	\$149,154
11	Port Rev Bonds 2009	CPO920	Projects Budget	of 2010 Revenue	
12	– Series 2010A – Tax	9APL01		Bond Project	
13	Exempt				
14					
15	5P CPF 09A	390910	06C00 Capital	De-Appropriation	\$600,000
16	Port Rev Bonds 2009	CPO921	Projects Budget	of 2010 Revenue	
17	– Series 2010A – Tax	9ARI01		Bond Project	
18	Exempt				
19					
20	5P CPF 09A	390910	06C00 Capital	De-Appropriation	\$469,060
21	Port Rev Bonds 2009	CPO921	Projects Budget	of 2010 Revenue	
22	– Series 2010A – Tax	9ARJ01		Bond Project	
23	Exempt				

1	Fund	Index / Project Code	Subobject	Description	Amount
2	5P CPF 09B	390912	06C00 Capital	De-Appropriation	\$7,910,000
3	Port Rev Bonds 2009	CPO923	Projects Budget	of 2010 Revenue	
4	– Series 2010A –	9BSWBI		Bond Project	
5	Taxable				
6					
7	Total USES De-appropriation				\$9,161,243

8

9 Section 5. The uses of funding outlined below are herein re-appropriated in FY 2011-2012 in

10 Subobject 06700 (Buildings, Structures, and Improvement Project-Budget) and reflect the

11 projected uses of funding to support the Port Commission in the development of the Mixed-

12 Use Cruise Terminal at Pier 27, and infrastructure and mitigation requirements of the 34th

13 America’s Cup Event and Cruise Terminal project.

14

15 **USES Re-appropriation**

16	Fund	Index/Project Code	Subobject	Description	Amount
17	5P CPF 09A	390910	06700 Buildings,	Re-appropriation	\$1,251,243
18	Port Rev Bonds 2009 –	CPO769 9A27CT	Structures, and	for Pier 27 Mixed-	
19	Series 2010A – Tax		Improvement	Use Cruise	
20	Exempt		Project-Budget	Terminal	

1	Fund	Index/Project Code	Subobject	Description	Amount
2	5P CPF 09B	390912	06700 Buildings,	Re-appropriation	\$7,910,000
3	Port Rev Bonds 2009 –	CPO927 XX	Structures, and	for AC34	
4	Series 2010B – taxable		Improvement	Improvements	
5			Project-Budget	and	
6				Environmental	
7				Mitigation	
8	Total USES Re-appropriation				<u>\$9,161,243</u>

9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

Section 6. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles.

Section 7. Placing \$45,000,000 on Controller’s Reserve pending sale of the Certificates of Participation.

APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
Ben Rosenfield, Controller

By: _____
Deputy City Attorney

By: _____
Date: April 16, 2012