File No. 120221 Committee Item No. 5
Board Item No. _____

COMMITTEE/BOARD OF SUPERVISORS

AGENDA PACKET CONTENTS LIST

Committee: Rules **Date** October 18, 2012

Board of Supervisors Meeting **Date** _____

Cmte	Board	
☐	☐	**Motion**
☐	☐	**Resolution**
☒	☐	**Ordinance**
☐	☐	**Legislative Digest**
☐	☐	**Budget and Legislative Analyst Report**
☐	☐	**Legislative Analyst Report**
☐	☐	**Youth Commission Report**
☒	☐	**Introduction Form**
☐	☐	**Department/Agency Cover Letter and/or Report**
☐	☐	**MOU**
☐	☐	**Grant Information Form**
☐	☐	**Grant Budget**
☐	☐	**Subcontract Budget**
☐	☐	**Contract/Agreement**
☐	☐	**Form 126 – Ethics Commission**
☐	☐	**Award Letter**
☐	☐	**Application**
☐	☐	**Public Correspondence**

OTHER **(Use back side if additional space is needed)**

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Completed by: Alisa Miller **Date** October 12, 2012
Completed by: _____ **Date** _____

An asterisked item represents the cover sheet to a document that exceeds 25 pages.
The complete document can be found in the file.

[Extension of Public Utilities Revenue Bond Oversight Committee]

Ordinance of the Board of Supervisors of the City and County of San Francisco amending Administrative Code Section 5A.36 to extend the sunset date of the Public Utilities Revenue Bond Oversight Committee to January 1, 2018.

NOTE: Additions are *single-underline italics Times New Roman*; deletions are ~~*strike-through italics Times New Roman*~~. Board amendment additions are double-underlined; Board amendment deletions are ~~strikethrough normal~~.

Be it ordained by the People of the City and County of San Francisco:

A. Proposition P, a 2002 (now codified at S.F. Admin. Code, Sections 5A.30 et. seq.) initiative ordinance, created the Public Utilities Revenue Bond Oversight Committee (RBOC) to provide independent oversight of the Public Utilities Commission's expenditure of revenue bonds proceeds on the repair, replacement and expansion of the City's water, power and wastewater facilities.

B. The RBOC monitors and reports publically about the Public Utilities Commission's (PUC) expenditure of revenue bond proceeds on the repair, replacement, upgrading and expansion of the City's water collection, power generation, water distribution and wastewater treatment facilities.

C. The RBOC is required to provide oversight to ensure that: (1) revenue bond proceeds are expended only in accordance with the authorizing bond resolution and applicable law, (2) revenue bond proceeds are expended solely for uses, purposes and projects authorized in the bond resolution, and (3) revenue bond proceeds are appropriately expended for authorized capital improvements so that an uninterrupted supply of water and power continues to flow to the City and the PUC's customers.

D. The RBOC has conducted monthly public hearings about PUC activities and provides annual reports of its findings to this Board, and to members of the public.

E. In accordance with Administrative Code Section 5A.36 the provisions of Proposition P expire on January 1, 2013, unless extended by ordinance of the Board.

F. The PUC will continue to incur bonded indebtedness to finance capital improvements for the repair, replacement and expansion of its water enterprise and it is expected that the work on the water enterprise will be completed in or around September 2016.

G. The PUC expects to initiate a multi billion dollar capital improvement program for the wastewater enterprise and bonding for this program is expected to continue beyond 2020.

H. The PUC expects to substantially complete its Water System Improvement Program in or about September 2016. The Public Utilities Commission expects to initiate work on its Wastewater System Improvement Program and such work is expected to continue beyond 2020.

I. In order to ensure that revenue bonds of the PUC are used for their intended purposes, and to ensure that the PUC continues to employ the best management practices, it is necessary and desirable that the RBOC continue to provide oversight of the PUC expenditure of revenue bond proceeds.

J. The PUC has submitted a resolution to this Board supporting the extension of the RBOC until January 1, 2018.

Section 2. Paragraph (a) of Section 5A.36 of The San Francisco Administrative Code is hereby amended to read as follows:

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Unless the Board by ordinance reauthorizes the provision of this Ordinance for a specified period of years, the provisions of this Ordinance shall expire on January 1, 2018, unless further extended by ordinance of this Board.

Section 3. Effective Date.

A. This ordinance shall become effective 30 days from the date of passage.

APPROVED AS TO FORM:

DENNIS J. HERRERA, City Attorney

By: _____
MARK DAYLE BLAKE
Deputy City Attorney

Print Form

Introduction Form

By a Member of the Board of Supervisors or the Mayor

Time stamp
or meeting date

I hereby submit the following item for introduction (select only one):

☒ 1. For reference to Committee: Rules Committee
An ordinance, resolution, motion, or charter amendment.

☐ 2. Request for next printed agenda without reference to Committee.

☐ 3. Request for hearing on a subject matter at Committee:

☐ 4. Request for letter beginning "Supervisor _____ inquires"

☐ 5. City Attorney request.

☐ 6. Call File No. _____ from Committee.

☐ 7. Budget Analyst request (attach written motion).

☐ 8. Substitute Legislation File No.

☐ 9. Request for Closed Session (attach written motion).

☐ 10. Board to Sit as A Committee of the Whole.

☐ 11. Question(s) submitted for Mayoral Appearance before the BOS on

Please check the appropriate boxes. The proposed legislation should be forwarded to the following:

☐ Small Business Commission ☐ Youth Commission ☐ Ethics Commission

☐ Planning Commission ☐ Building Inspection Commission

Note: For the Imperative Agenda (a resolution not on the printed agenda), use a different form.

Sponsor(s):

Supervisor Mark E. Farrell

Subject:

Extension of Public Utilities Revenue Bond Oversight Committee

The text is listed below or attached:

Attached

Signature of Sponsoring Supervisor: Mark E. Farrell

For Clerk's Use Only:

120221