[Lease Agreement - Gate 74, Inc. - Post-Security Concession - \$250,000 Minimum Annual Guarantee]

Resolution approving Terminal 3 Boarding Area F Food and Beverage Concession Lease No. 16-0314 between Gate 74, Inc., and the City and County of San Francisco, acting by and through its Airport Commission, for a post-security concession with a term of six years to commence following Board approval, with two one-year options to extend and an initial minimum annual guarantee of \$250,000.

WHEREAS, Upon the completion of a request for proposals process, the Airport Commission awarded Terminal 3 Boarding Area F Food and Beverage Concession Lease No. 16-0314 to the highest-ranking responsive and responsible proposer, Gate 74, Inc., by Airport Commission Resolution No. 16-0314 adopted December 6, 2016; and

WHEREAS, Terminal 3 Boarding Area F Food and Beverage Concession Lease No. 16-0314 has a term of six years with two options to extend of one year each for a post-security concession, and an initial Minimum Annual Guarantee of \$250,000; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves Terminal 3 Boarding

Area F Food and Beverage Concession Lease No. 16-0314, a copy of which is on file with the

Clerk of the Board of Supervisors in File No. 170261; and, be it

FURTHER RESOLVED, That within thirty days of the Lease being fully-executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number: 170261

Date Passed: May 16, 2017

Resolution approving Terminal 3 Boarding Area F Food and Beverage Concession Lease No. 16-0314 between Gate 74, Inc., and the City and County of San Francisco, acting by and through its Airport Commission, for a post-security concession with a term of six years to commence following Board approval, with two one-year options to extend and an initial minimum annual guarantee of \$250,000.

May 04, 2017 Budget and Finance Sub-Committee - RECOMMENDED

May 16, 2017 Board of Supervisors - ADOPTED

Ayes: 11 - Breed, Cohen, Farrell, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Tang and Yee

File No. 170261

I hereby certify that the foregoing Resolution was ADOPTED on 5/16/2017 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Vlavor

Date Approved