Resolution approving the Terminal 2 Specialty Retail Concession Lease No. 1 - Lease No. 18-0071, between Brookstone SFO T-2, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of seven years, and a minimum annual guarantee of \$325,000 for the first year of the Lease, to commence upon approval by the Board of Supervisors.

[Lease Agreement - Brookstone SFO T-2, LLC - Terminal 2 Specialty Retail Concession

Lease No. 1 - Lease No. 18-0071 - \$325,000 Minimum Annual Guarantee]

WHEREAS, Upon completion of a competitive selection process, the Airport Commission adopted Resolution No. 18-0071 on March 20, 2018, awarding the Terminal 2 Specialty Retail Concession Lease No. 1 to Brookstone SFO T-2, LLC; and

WHEREAS, The Terminal 2 Specialty Retail Concession Lease No. 1 has a term of seven years, and an initial minimum annual guarantee of \$325,000; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves the Terminal 2 Specialty Retail Concession Lease No. 1, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 190330; and, be it

FURTHER RESOLVED, That within thirty (30) days of the lease being fully-executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

190330

Date Passed: April 30, 2019

Resolution approving the Terminal 2 Specialty Retail Concession Lease No. 1 - Lease No. 18-0071, between Brookstone SFO T-2, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of seven years, and a minimum annual guarantee of \$325,000 for the first year of the Lease, to commence upon approval by the Board of Supervisors.

April 24, 2019 Budget and Finance Sub-Committee - RECOMMENDED

April 30, 2019 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 190330

I hereby certify that the foregoing Resolution was ADOPTED on 4/30/2019 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor

Date Approved