BOARD of SUPERVISORS



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MEMORANDUM

Date:

August 13, 2019

To:

Rachel Cukierman, Acting Assessor-Recorder

John Rahaim, Director, Planning Director

From:

Angela Calvillo, Clerk of the Board

Subject: Non-Renewal of a Mills Act Historical Property Contract, 690 Market

Street (File No. 181012; Resolution No. 364-19)

On July 30, 2019, the Board of Supervisors adopted Resolution No. 364-19, sponsored by Supervisor Aaron Peskin (File No. 181012, Non-Renewal of a Mills Act Historical Property Contract - 690 Market Street); enacted on August 9, 2019.

Please find the attached copy of the Resolution for your reference and future action, as referenced in the legislation.

If you have any questions or concerns, please contact the Office of the Board of the Board at (415) 554-5184.

c: Supervisor Aaron Peskin, Board of Supervisors
Holly Lung, Office of the Assessor-Recorder
AnMarie Rodgers, Planning Department
Dan Sider, Planning Department
Aaron Starr, Planning Department
Shannon Ferguson, Planning Department
Tim Frye, Planning Department

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[Non-Renewal of a Mills Act Historical Property Contract - 690 Market Street]

Resolution regarding non-renewal of a Mills Act historical property contract with RCP LLC, the owner of 690 Market Street, The Chronicle Building, Assessor's Parcel Block No. 311, Lot No. 016 (specifically Assessor's Parcel Block No. 311, Lot Nos. 016-069, 73-74, and 78-79) under Chapter 71 of the Administrative Code; notifying the Assessor Recorder's Office of such non-renewal; and authorizing the Planning Director to send notice of the non-renewal of the historical property contract to the owner and record a notice of non-renewal.

WHEREAS, The California Mills Act (Government Code, Section 50280 et seq.) authorizes local governments to enter into a contract with the owners of a qualified historical property, as defined in the Act, who agree to rehabilitate, restore, preserve, and maintain the property in return for property tax reductions under the California Revenue and Taxation Code; and

WHEREAS, Chapter 71 of the Administrative Code was adopted to implement the Mills Act in San Francisco and to preserve these historic buildings; and

WHEREAS, Under the Mills Act and Chapter 71, a year is added automatically to the initial term of the contract at the anniversary date of the contract, unless notice of non-renewal is given as provided as prescribed in the Mills Act; and

WHEREAS, A Mills Act application for an historical property contract was submitted by RC Chronicle Building LP and 690 Market Master Association, the owners of 690 Market Street Assessor's Parcel Block No. 311, Lot No. 016 (specifically Assessor's Parcel Block No. 311, Lot Nos. 016-069, 73-74, and 78-79), detailing rehabilitation work and proposing a maintenance plan for the property; and

WHEREAS, At a public hearing on November 18, 2008, in Resolution No. 482-08, and after reviewing the Historic Preservation Commission's recommendation and the information provided by the Assessor Recorder's Office, the Board of Supervisors approved the historical property contract between RC Chronicle Building LP and 690 Market Master Association, the owners of 690 Market Street, and the City and County of San Francisco; and

WHEREAS, When it considered the approval of the historical property contract, the Board of Supervisors balanced the benefits of the Mills Act to the owner of 690 Market Street with the cost to the City of providing the property tax reductions authorized by the Mills Act, as well as the historical value of 690 Market Street and the resultant property tax reductions, and determined that it was in the public interest to enter into a historical property contract with the applicants; and

WHEREAS, The historical property contract for 690 Market Street was recorded at the Assessor Recorder Office on July 15, 2009, which is the anniversary date of the contract; and

WHEREAS, The historical property contract for 690 Market Street is binding on all successors and assigns, as are all Mills Act contracts; and

WHEREAS, The Planning Department has determined that the actions contemplated in this Resolution comply with the California Environmental Quality Act (California Public Resources Code, Sections 21000 et seq.); said determination is on file with the Clerk of the Board of Supervisors in File No. 181012, is incorporated herein by reference, and the Board herein affirms it; and now, therefore, be it

RESOLVED, That the Board of Supervisors hereby elects not to renew the historical property contract for 690 Market Street Assessor's Parcel Block No. 311, Lot No. 016 (specifically Assessor's Parcel Block 311, Lot Nos. 016-069, 73-74, and 78-79); and, be it

FURTHER RESOLVED, That the Board of Supervisors hereby notifies the Assessor Recorder of the non-renewal of the historical property contract for 690 Market Street; and, be it

FURTHER RESOLVED, That the Board of Supervisors hereby authorizes the Planning Director to send notice at least 60 days prior to the anniversary date to the current owner of 690 Market Street, RCP LLC, informing them that the historical property contract will not be renewed; and, be it

FURTHER RESOLVED, That the Board of Supervisors hereby authorizes the Planning Director to cause a notice of the non-renewal of the contract to be recorded in the City Assessor Recorder's office.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

181012

Date Passed: July 30, 2019

Resolution regarding non-renewal of a Mills Act historical property contract with RCP LLC, the owner of 690 Market Street, The Chronicle Building, Assessor's Parcel Block No. 311, Lot No. 016 (specifically Assessor's Parcel Block No. 311, Lot Nos. 016-069, 73-74, and 78-79) under Chapter 71 of the Administrative Code; notifying the Assessor Recorder's Office of such non-renewal; and authorizing the Planning Director to send notice of the non-renewal of the historical property contract to the owner and record a notice of non-renewal.

July 18, 2019 Government Audit and Oversight Committee - RECOMMENDED

July 30, 2019 Board of Supervisors - ADOPTED

Ayes: 10 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Walton

and Yee

Absent: 1 - Stefani

File No. 181012

I hereby certify that the foregoing Resolution was ADOPTED on 7/30/2019 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor **Date Approved**