

GIFT LETTER

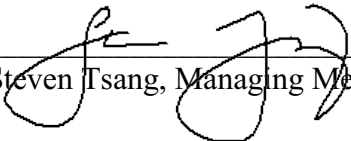
February 11, 2019

San Francisco 722 Montgomery, LLC, a California limited liability company (“the donor”), hereby certifies that it will give a charitable donation of \$100,000.00 to the Mayor’s Office of Housing of the City and County of San Francisco, California. The donation is to be used for the construction of new affordable housing in San Francisco.

The donation will be made promptly after receipt by the donor of the San Francisco Board of Supervisors “accept and expend” resolution.

San Francisco 722 Montgomery, LLC
a California limited liability company

By: ELSV LLC, a California limited liability company, its Manager

By: 
Steven Tsang, Managing Member