

1 [Appropriation - \$211,004,676 in Proceeds from Revenue Bonds, Hetch Hetchy Revenue,  
2 Cap and Trade Allowance - Hetch Hetchy Water and Power Capital Improvements - FY2022-  
3 2023]

4 **Ordinance appropriating a total of \$211,004,676 of Hetch Hetchy revenue, Cap and**  
5 **Trade Revenue and Power and Water Revenue Bonds for the San Francisco Public**  
6 **Utilities Commission (SFPUC) Hetch Hetchy Capital Improvement Program for Fiscal**  
7 **Year (FY) 2022-2023; and placing \$140,889,875 of Power Bonds and \$67,069,801 of**  
8 **Water Bonds by project on Controller's Reserve subject to the Controller's certification**  
9 **of funds availability, including proceeds of indebtedness, and for construction related**  
10 **expenditures (excluding program management, planning and design) for these**  
11 **projects, as applicable, is also subject to the prior occurrence of the SFPUC's and the**  
12 **Board of Supervisors' discretionary adoption of California Environmental Quality Act**  
13 **Findings for projects, following review and consideration of completed project related**  
14 **environmental analysis, where required.**

15  
16 Note: **Unchanged Code text and uncodified text** are in plain Arial font.  
17 **Additions to Codes** are in *single-underline italics Times New Roman font*.  
18 **Deletions to Codes** are in *strikethrough italics Times New Roman font*.  
19 **Board amendment additions** are in double-underlined Arial font.  
20 **Board amendment deletions** are in ~~strikethrough Arial font~~.  
21 **Asterisks ( \* \* \* )** indicate the omission of unchanged Code  
22 Subsections or parts of tables.

23 Be it ordained by the People of the City and County of San Francisco:

24 Section 1. The sources of funding outlined below are herein appropriated to reflect the  
25 funding available for Fiscal Year 2022-2023.

1 **SOURCES Appropriation**

| 2  | Fund /                 | Project & Activity / | Account            | Description        | Amount        |
|----|------------------------|----------------------|--------------------|--------------------|---------------|
| 3  | Department ID          | Authority            |                    |                    |               |
| 4  | 25337 HHP 2021         | 10014121-0001        | 480111             | Proceeds from Sale | \$140,889,875 |
| 5  | Bond Fund/             | Hetchy Water-Power   | Proceeds from Sale | of Bonds           |               |
| 6  | 231621 HHP01           | Bonds /              | of Bonds- Face     |                    |               |
| 7  | General                | 15366 UH Hetchy      | Amount             |                    |               |
| 8  | Administration         | Water-Power Bonds    |                    |                    |               |
| 9  |                        |                      |                    |                    |               |
| 10 | 26602 WTR CPF          | 10014121-0001        | 480111             | Proceeds from Sale | \$67,069,801  |
| 11 | HHW 2021 Bond          | Hetchy Water-Power   | Proceeds from Sale | of Bonds           |               |
| 12 | Fund/                  | Bonds /              | of Bonds- Face     |                    |               |
| 13 | 231621 HHP01           | 15366 UH Hetchy      | Amount             |                    |               |
| 14 | General                | Water-Power Bonds    |                    |                    |               |
| 15 | Administration         |                      |                    |                    |               |
| 16 |                        |                      |                    |                    |               |
| 17 | 24990 HHWP             | 10014672-0001        | 495029             | Hetch Hetchy       | \$2,265,000   |
| 18 | Continuing Authority / | Hhp: Revenue         | ITI Fr 5T-Hetch    | Revenue            |               |
| 19 | 231621 HHP01           | Transfer-Sub Fund /  | Hetchy W&P Fds     |                    |               |
| 20 | General                | 15405 UH HHP         |                    |                    |               |
| 21 | Administration         | Revenue Transfer     |                    |                    |               |
| 22 |                        |                      |                    |                    |               |
| 23 |                        |                      |                    |                    |               |
| 24 |                        |                      |                    |                    |               |
| 25 |                        |                      |                    |                    |               |

| 1 | Fund /                             | Project & Activity / | Account            | Description   | Amount               |
|---|------------------------------------|----------------------|--------------------|---------------|----------------------|
| 2 | Department ID                      | Authority            |                    |               |                      |
| 3 | 24990 HHWP                         | 10014665-0001        | 479988             | Cap and Trade | \$780,000            |
| 4 | Continuing Authority /             | Hetchy Cap and       | Hetchy Cap & Trade | Revenue       |                      |
| 5 | 298648 HHP0903                     | Trade Allowance /    | Revenue            |               |                      |
| 6 | Energy Services                    | 15404 UH Hetchy      |                    |               |                      |
| 7 |                                    | Cap and Trade        |                    |               |                      |
| 8 |                                    | Allowance            |                    |               |                      |
| 9 | <b>Total SOURCES Appropriation</b> |                      |                    |               | <b>\$211,004,676</b> |

10  
11 Section 2. The uses of funding outlined below are herein appropriated in Accounts  
12 567000 (Buildings, Structures, and Improvements), 584030 (Capital Renewal Project), 581130  
13 (CON-Internal Audits), 573110 (Bond Issuance Cost-Unamortized), and 567000 (Revenue  
14 Bond Oversight Committee), reflecting projected uses of funding to support the Hetch Hetchy  
15 Capital Improvement Program at the San Francisco Public Utilities Commission for Fiscal Year  
16 2022-2023.

17 **USES Appropriation**

| 18 | Fund /          | Project & Activity /  | Account            | Description     | Amount       |
|----|-----------------|-----------------------|--------------------|-----------------|--------------|
| 19 | Department ID   | Authority             |                    |                 |              |
| 20 | 25337 HHP 2021  | 10014226-0001         | 567000             | Distribution    | \$57,032,000 |
| 21 | Bond Fund/      | Distribution Services | Blds; Structures & | Services Retail |              |
| 22 | 298648 HHP0903  | Retail C/             | Improvements       |                 |              |
| 23 | Energy Services | 22141 Distribution    |                    |                 |              |
| 24 |                 | Services Retail       |                    |                 |              |
| 25 |                 |                       |                    |                 |              |

| 1  | Fund /                 | Project & Activity / | Account            | Description       | Amount      |
|----|------------------------|----------------------|--------------------|-------------------|-------------|
| 2  | Department ID          | Authority            |                    |                   |             |
| 3  | 24990 HHWP             | 10014281-0001        | 584030             | Streetlight       | \$2,258,910 |
| 4  | Continuing Authority / | Streetlight          | Capital Renewal    | Replacement       |             |
| 5  | 298648 HHP0903         | Replacement          | Projects           |                   |             |
| 6  | Energy Services        | 15377                |                    |                   |             |
| 7  |                        | UH Streetlight       |                    |                   |             |
| 8  |                        | Replacement          |                    |                   |             |
| 9  |                        |                      |                    |                   |             |
| 10 | 25337 HHP 2021         | 10014576-0001        | 567000             | Treasure Island   | \$1,482,543 |
| 11 | Bond Fund/             | Treasure Island      | Blds; Structures & | Capital           |             |
| 12 | 298648 HHP0903         | Capital              | Improvements       | Improvements      |             |
| 13 | Energy Services        | Improvements /       |                    |                   |             |
| 14 |                        | 22142 Treasure       |                    |                   |             |
| 15 |                        | Island               |                    |                   |             |
| 16 |                        |                      |                    |                   |             |
| 17 | 24990 HHWP             | 10014665-0001        | 584030             | General Fund      | \$780,000   |
| 18 | Continuing Authority / | Hetchy Cap and       | Capital Renewal    | Energy Efficiency |             |
| 19 | 298648 HHP0903         | Trade Allowance /    | Projects           |                   |             |
| 20 | Energy Services        | 15404 UH Hetchy      |                    |                   |             |
| 21 |                        | Cap and Trade        |                    |                   |             |
| 22 |                        | Allowance            |                    |                   |             |
| 23 |                        |                      |                    |                   |             |
| 24 |                        |                      |                    |                   |             |
| 25 |                        |                      |                    |                   |             |

| 1  | <b>Fund /</b>        | <b>Project &amp; Activity /</b> | <b>Account</b>     | <b>Description</b>   | <b>Amount</b> |
|----|----------------------|---------------------------------|--------------------|----------------------|---------------|
| 2  | <b>Department ID</b> | <b>Authority</b>                |                    |                      |               |
| 3  | 25337 HHP 2021       | 10034512-0001                   | 567000             | Power Asset          | \$3,406,000   |
| 4  | Bond Fund/           | Power Asset                     | Blds; Structures & | Acquisition          |               |
| 5  | 298648 HHP0903       | Acquisition                     | Improvements       |                      |               |
| 6  | Energy Services      | 15383 UH Alternative            |                    |                      |               |
| 7  |                      | Transmission Pr                 |                    |                      |               |
| 8  |                      |                                 |                    |                      |               |
| 9  | 26602 WTR CPF        | 10014065-0001                   | 567000             | Hetchy Water –       | \$45,723,000  |
| 10 | HHW 2021 Bond        | Hetchy Water - Water            | Blds; Structures & | Water Infrastructure |               |
| 11 | Fund/                | Only /                          | Improvements       |                      |               |
| 12 | 298646 HHP10         | 15363 UH Hetchy                 |                    |                      |               |
| 13 | Hetchy Water         | Water - Water Only              |                    |                      |               |
| 14 |                      |                                 |                    |                      |               |
| 15 | 25337 HHP 2021       | 10014073-0001                   | 567000             | Hetchy Water -       | \$44,140,154  |
| 16 | Bond Fund/           | Hetchy Water -                  | Blds; Structures & | Power                |               |
| 17 | 298646 HHP10         | Power /                         | Improvements       | Infrastructure       |               |
| 18 | Hetchy Water         | 15364 UH Hetchy                 |                    |                      |               |
| 19 |                      | Water - Power                   |                    |                      |               |
| 20 |                      | Infrastructure                  |                    |                      |               |
| 21 |                      |                                 |                    |                      |               |
| 22 |                      |                                 |                    |                      |               |
| 23 |                      |                                 |                    |                      |               |
| 24 |                      |                                 |                    |                      |               |
| 25 |                      |                                 |                    |                      |               |

| 1  | Fund /         | Project & Activity /   | Account            | Description        | Amount       |
|----|----------------|------------------------|--------------------|--------------------|--------------|
| 2  | Department ID  | Authority              |                    |                    |              |
| 3  | 26602 WTR CPF  | 10014093-0001          | 567000             | Hetchy Joint       | \$11,286,331 |
| 4  | HHW 2021 Bond  | Hetchy Water - Joint   | Blds; Structures & | Projects – Water   |              |
| 5  | Fund/          | Projects /             | Improvements       |                    |              |
| 6  | 298646 HHP10   | 15365 UH Hetchy        |                    |                    |              |
| 7  | Hetchy Water   | Water - Joint Projects |                    |                    |              |
| 8  |                |                        |                    |                    |              |
| 9  | 25337 HHP 2021 | 10014093-0001          | 567000             | Hetchy Joint       | \$13,794,404 |
| 10 | Bond Fund/     | Hetchy Water - Joint   | Blds; Structures & | Projects – Power   |              |
| 11 | 298646 HHP10   | Projects /             | Improvements       |                    |              |
| 12 | Hetchy Water   | 15365 UH Hetchy        |                    |                    |              |
| 13 |                | Water - Joint Projects |                    |                    |              |
| 14 |                |                        |                    |                    |              |
| 15 | 26602 WTR CPF  | 10014121-0001          | 573110             | Hetchy Water       | \$9,912,917  |
| 16 | HHW 2021 Bond  | Hetchy Water-Power     | Bond Issuance      | Financing Costs    |              |
| 17 | Fund/          | Bonds /                | Cost- Unamortized  |                    |              |
| 18 | 298646 HHP10   | 15366 UH Hetchy        |                    |                    |              |
| 19 | Hetchy Water   | Water-power Bonds      |                    |                    |              |
| 20 |                |                        |                    |                    |              |
| 21 | 26602 WTR CPF  | 10014121-0001          | 581130             | CSA 0.2%           | \$114,018    |
| 22 | HHW 2021 Bond  | Hetchy Water-Power     | GF-CON-Internal    | Controller's Audit |              |
| 23 | Fund/          | Bonds /                | Audits             | Fund               |              |
| 24 | 298646 HHP10   | 15366 UH Hetchy        |                    |                    |              |
| 25 | Hetchy Water   | Water-power Bonds      |                    |                    |              |

| 1  | <b>Fund /</b>        | <b>Project &amp; Activity /</b> | <b>Account</b>     | <b>Description</b> | <b>Amount</b> |
|----|----------------------|---------------------------------|--------------------|--------------------|---------------|
| 2  | <b>Department ID</b> | <b>Authority</b>                |                    |                    |               |
| 3  | 26602 WTR CPF        | 10014121-0001                   | 567000             | Revenue Bond       | \$33,535      |
| 4  | HHW 2021 Bond        | Hetchy Water-Power              | Blds; Structures & | Oversight          |               |
| 5  | Fund/                | Bonds /                         | Improvements       | Committee 0.05%    |               |
| 6  | 298646 HHP10         | 15366 UH Hetchy                 |                    |                    |               |
| 7  | Hetchy Water         | Water-power Bonds               |                    |                    |               |
| 8  |                      |                                 |                    |                    |               |
| 9  | 25337 HHP 2021       | 10014121-0001                   | 573110             | Hetchy Power       | \$20,724,619  |
| 10 | Bond Fund/           | Hetchy Water-Power              | Bond Issuance      | Financing Costs    |               |
| 11 | 298647 HHP0901       | Bonds /                         | Cost- Unamortized  |                    |               |
| 12 | Power Administration | 15366 UH Hetchy                 |                    |                    |               |
| 13 |                      | Water-power Bonds               |                    |                    |               |
| 14 |                      |                                 |                    |                    |               |
| 15 | 25337 HHP 2021       | 10014121-0001                   | 581130             | CSA 0.2%           | \$239,710     |
| 16 | Bond Fund/           | Hetchy Water-Power              | GF-CON-Internal    | Controller's Audit |               |
| 17 | 298647 HHP0901       | Bonds /                         | Audits             | Fund               |               |
| 18 | Power Administration | 15366 UH Hetchy                 |                    |                    |               |
| 19 |                      | Water-power Bonds               |                    |                    |               |
| 20 |                      |                                 |                    |                    |               |
| 21 | 25337 HHP 2021       | 10014121-0001                   | 567000             | Revenue Bond       | \$70,445      |
| 22 | Bond Fund/           | Hetchy Water-Power              | Blds; Structures & | Oversight          |               |
| 23 | 298647 HHP0901       | Bonds /                         | Improvements       | Committee 0.05%    |               |
| 24 | Power Administration | 15366 UH Hetchy                 |                    |                    |               |
| 25 |                      | Water-power Bonds               |                    |                    |               |

| 1 | Fund /                          | Project & Activity / | Account         | Description        | Amount                      |
|---|---------------------------------|----------------------|-----------------|--------------------|-----------------------------|
| 2 | Department ID                   | Authority            |                 |                    |                             |
| 3 | 24990 HHWP                      | 10014121-0001        | 581130          | CSA 0.2%           | 6,090                       |
| 4 | Continuing Authority /          | Hetchy Water-Power   | GF-CON-Internal | Controller's Audit |                             |
| 5 | 298647 HHP0901                  | Bonds /              | Audits          | Fund               |                             |
| 6 | Power Administration            | 15366 UH Hetchy      |                 |                    |                             |
| 7 |                                 | Water-power Bonds    |                 |                    |                             |
| 8 | <b>Total USES Appropriation</b> |                      |                 |                    | <b><u>\$211,004,676</u></b> |

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10 Section 3. Of the above appropriated amount, \$359,818, representing 0.2% of the

11 expenditure budget net of bond financing and audit costs, shall be allocated to support the

12 Controller's Audit Fund, pursuant to Charter Appendix F1.113; and \$103,980, representing

13 0.05% of gross bond proceeds, shall be allocated to support the Public Utilities Commission

14 Revenue Bond Oversight Committee, pursuant to Administrative Code Section 5A.31. These

15 appropriations may be decreased by the Controller based on changes to expenditure

16 appropriations or actual gross bond proceeds to conform to the applicable Charter and

17 Administrative Code formulas.

18

19 Section 4. \$207,959,676 of the total appropriation is hereby placed on Controller's

20 Appropriation Reserve, as set forth below. Release of appropriation reserves by the Controller

21 is subject to the Controller's certification of funds availability, including proceeds of

22 indebtedness, and for construction related expenditures (excluding program management,

23 planning and design) for these projects, as applicable, is also subject to the prior occurrence of

24 the SFPUC's and the Board of Supervisors' discretionary adoption of California Environmental

25



1 Quality Act (CEQA) Findings for projects, following review and consideration of completed  
 2 project related environmental analysis, where required.

3

4 **Appropriation on Reserve**

| 5  | Fund /          | Project & Activity /  | Account            | Description     | Amount       |
|----|-----------------|-----------------------|--------------------|-----------------|--------------|
| 6  | Department ID   | Authority             |                    |                 |              |
| 7  | 25337 HHP 2021  | 10014226-0001         | 567000             | Distribution    | \$57,032,000 |
| 8  | Bond Fund/      | Distribution Services | Blds; Structures & | Services Retail |              |
| 9  | 298648 HHP0903  | Retail C /            | Improvements       |                 |              |
| 10 | Energy Services | 22141 Distribution    |                    |                 |              |
| 11 |                 | Services Retail       |                    |                 |              |
| 12 |                 |                       |                    |                 |              |
| 13 | 25337 HHP 2021  | 10014576-0001         | 567000             | Treasure Island | \$1,482,543  |
| 14 | Bond Fund/      | Treasure Island       | Blds; Structures & | Capital         |              |
| 15 | 298648 HHP0903  | Capital               | Improvements       | Improvements    |              |
| 16 | Energy Services | Improvements /        |                    |                 |              |
| 17 |                 | 22142 Treasure        |                    |                 |              |
| 18 |                 | Island                |                    |                 |              |
| 19 |                 |                       |                    |                 |              |
| 20 | 25337 HHP 2021  | 10034512-0001         | 567000             | Power Asset     | \$3,406,000  |
| 21 | Bond Fund/      | Power Asset           | Blds; Structures & | Acquisition     |              |
| 22 | 298648 HHP0903  | Acquisition           | Improvements       |                 |              |
| 23 | Energy Services | 15383 UH Alternative  |                    |                 |              |
| 24 |                 | Transmission Pr       |                    |                 |              |
| 25 |                 |                       |                    |                 |              |

| 1  | Fund /         | Project & Activity /   | Account            | Description          | Amount       |
|----|----------------|------------------------|--------------------|----------------------|--------------|
| 2  | Department ID  | Authority              |                    |                      |              |
| 3  | 26602 WTR CPF  | 10014065-0001          | 567000             | Hetchy Water –       | \$45,723,000 |
| 4  | HHW 2021 Bond  | Hetchy Water - Water   | Blds; Structures & | Water Infrastructure |              |
| 5  | Fund/          | Only /                 | Improvements       |                      |              |
| 6  | 298646 HHP10   | 15363 UH Hetchy        |                    |                      |              |
| 7  | Hetchy Water   | Water - Water Only     |                    |                      |              |
| 8  |                |                        |                    |                      |              |
| 9  | 25337 HHP 2021 | 10014073-0001          | 567000             | Hetchy Water -       | \$44,140,154 |
| 10 | Bond Fund/     | Hetchy Water -         | Blds; Structures & | Power                |              |
| 11 | 298646 HHP10   | Power /                | Improvements       | Infrastructure       |              |
| 12 | Hetchy Water   | 15364 UH Hetchy        |                    |                      |              |
| 13 |                | Water - Power          |                    |                      |              |
| 14 |                | Infrastructure         |                    |                      |              |
| 15 |                |                        |                    |                      |              |
| 16 | 26602 WTR CPF  | 10014093-0001          | 567000             | Hetchy Joint         | \$11,286,331 |
| 17 | HHW 2021 Bond  | Hetchy Water - Joint   | Blds; Structures & | Projects – Water     |              |
| 18 | Fund/          | Projects /             | Improvements       |                      |              |
| 19 | 298646 HHP10   | 15365 UH Hetchy        |                    |                      |              |
| 20 | Hetchy Water   | Water - Joint Projects |                    |                      |              |
| 21 |                |                        |                    |                      |              |
| 22 |                |                        |                    |                      |              |
| 23 |                |                        |                    |                      |              |
| 24 |                |                        |                    |                      |              |
| 25 |                |                        |                    |                      |              |

| 1  | Fund /         | Project & Activity /   | Account            | Description        | Amount       |
|----|----------------|------------------------|--------------------|--------------------|--------------|
| 2  | Department ID  | Authority              |                    |                    |              |
| 3  | 25337 HHP 2021 | 10014093-0001          | 567000             | Hetchy Joint       | \$13,794,404 |
| 4  | Bond Fund/     | Hetchy Water - Joint   | Blds; Structures & | Projects – Power   |              |
| 5  | 298646 HHP10   | Projects /             | Improvements       |                    |              |
| 6  | Hetchy Water   | 15365 UH Hetchy        |                    |                    |              |
| 7  |                | Water - Joint Projects |                    |                    |              |
| 8  |                |                        |                    |                    |              |
| 9  | 26602 WTR CPF  | 10014121-0001          | 573110             | Hetchy Water       | \$9,912,917  |
| 10 | HHW 2021 Bond  | Hetchy Water-Power     | Bond Issuance      | Financing Costs    |              |
| 11 | Fund/          | Bonds /                | Cost- Unamortized  |                    |              |
| 12 | 298646 HHP10   | 15366 UH Hetchy        |                    |                    |              |
| 13 | Hetchy Water   | Water-power Bonds      |                    |                    |              |
| 14 |                |                        |                    |                    |              |
| 15 | 26602 WTR CPF  | 10014121-0001          | 581130             | CSA 0.2%           | \$114,018    |
| 16 | HHW 2021 Bond  | Hetchy Water-Power     | GF-CON-Internal    | Controller's Audit |              |
| 17 | Fund/          | Bonds /                | Audits             | Fund               |              |
| 18 | 298646 HHP10   | 15366 UH Hetchy        |                    |                    |              |
| 19 | Hetchy Water   | Water-power Bonds      |                    |                    |              |
| 20 |                |                        |                    |                    |              |
| 21 | 26602 WTR CPF  | 10014121-0001          | 567000             | Revenue Bond       | \$33,535     |
| 22 | HHW 2021 Bond  | Hetchy Water-Power     | Blds; Structures & | Oversight          |              |
| 23 | Fund/          | Bonds /                | Improvements       | Committee 0.05%    |              |
| 24 | 298646 HHP10   | 15366 UH Hetchy        |                    |                    |              |
| 25 | Hetchy Water   | Water-power Bonds      |                    |                    |              |

| 1  | Fund /                                | Project & Activity / | Account            | Description        | Amount               |
|----|---------------------------------------|----------------------|--------------------|--------------------|----------------------|
| 2  | Department ID                         | Authority            |                    |                    |                      |
| 3  | 25337 HHP 2021                        | 10014121-0001        | 573110             | Hetchy Power       | \$20,724,619         |
| 4  | Bond Fund/                            | Hetchy Water-Power   | Bond Issuance      | Financing Costs    |                      |
| 5  | 298647 HHP0901                        | Bonds /              | Cost- Unamortized  |                    |                      |
| 6  | Power Administration                  | 15366 UH Hetchy      |                    |                    |                      |
| 7  |                                       | Water-power Bonds    |                    |                    |                      |
| 8  |                                       |                      |                    |                    |                      |
| 9  | 25337 HHP 2021                        | 10014121-0001        | 581130             | CSA 0.2%           | \$239,710            |
| 10 | Bond Fund/                            | Hetchy Water-Power   | GF-CON-Internal    | Controller's Audit |                      |
| 11 | 298647 HHP0901                        | Bonds /              | Audits             | Fund               |                      |
| 12 | Power Administration                  | 15366 UH Hetchy      |                    |                    |                      |
| 13 |                                       | Water-power Bonds    |                    |                    |                      |
| 14 |                                       |                      |                    |                    |                      |
| 15 | 25337 HHP 2021                        | 10014121-0001        | 567000             | Revenue Bond       | \$70,445             |
| 16 | Bond Fund/                            | Hetchy Water-Power   | Blds; Structures & | Oversight          |                      |
| 17 | 298647 HHP0901                        | Bonds /              | Improvements       | Committee 0.05%    |                      |
| 18 | Power Administration                  | 15366 UH Hetchy      |                    |                    |                      |
| 19 |                                       | Water-power Bonds    |                    |                    |                      |
| 20 | <b>Total Appropriation on Reserve</b> |                      |                    |                    | <b>\$207,959,676</b> |

21

22 Section 5. Associated bond financing costs up to \$30,637,536 are also hereby

23 appropriated, including but not limited to, issuance costs, debt service reserve, capitalized

24 interest, rating agency, and disclosure costs, all on Controller's Reserve pending receipt of bond

25 proceeds. To the extent that net available bond proceeds after financing costs are more than

1 budgeted, the SFPUC may use such surplus bond proceeds as a substitute for other sources  
2 budgeted in this ordinance.

3  
4 Section 6. The Controller is authorized to record transfers between funds and adjust the  
5 accounting treatment of sources and uses appropriated in this ordinance as necessary to  
6 conform to Generally Accepted Accounting Principles and other laws.

7  
8 APPROVED AS TO FORM: FUNDS AVAILABLE  
9 DENNIS J. HERRERA, City Attorney BEN ROSENFELD, Controller

10 By: /s/ \_\_\_\_\_  
11 JON GIVNER  
Deputy City Attorney

By: /s/ \_\_\_\_\_  
BEN ROSENFELD  
Controller

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