

1 [Appropriating \$507,880,000 of Certificate of Participation Proceeds for the Moscone Center
2 Expansion Project in the Office of the City Administrator for FY2012-2013]

3 **Ordinance appropriating \$507,880,000 of Certificate of Participation (COPs) proceeds to**
4 **fund the Moscone Center Expansion Project in the General Services Agency - Office of**
5 **the City Administrator for FY2012-2013 and placing these funds on Controller’s reserve**
6 **pending issuance of the COPs or associated commercial paper used for cash flow**
7 **purposes in FY2012-2013.**

8 Note: Additions are *single-underline italics Times New Roman*;
9 deletions are ~~*strikethrough italics Times New Roman*~~.
10 Board amendment additions are double underlined.
11 Board amendment deletions are ~~strikethrough normal~~.

12 Be it ordained by the People of the City and County of San Francisco:

13 Section 1. The sources of funding outlined below are herein appropriated to reflect the
14 funding available in FY2012-2013.

15 **SOURCES Appropriation**

Fund	Index/Project Code	Subsubject	Description	Amount
3C XXX XXX	TBD	80141	Proceeds from	\$507,880,000
Moscone Center Expansion			Certificates of	
Project			Participation	
Total SOURCES Appropriation				<u>\$507,880,000</u>

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1 Section 2. The uses of funding outlined below are herein appropriated in the Subobjects
 2 06700 (Buildings, Structures, and Improvement Project-Budget), 07000 (Debt Service -
 3 Budget), 07311 (Cost of Bond Issuance), and 081C4 (Controller Internal Audits), and reflects
 4 the projected uses of funding for the Moscone Center Expansion Project.

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6 **USES Appropriation**

7	Fund	Index/Project Code	Subobject	Description	Amount
8	3C XXX XXX	TBD	06700	Certificate of	\$400,551,140
9	Moscone Center		Buildings, Structures,	Participation	
10	Expansion Project		and Improvement	Project Fund	
11			Project-Budget		
12					
13	4D XXX XXX	TBD	07000	Debt Service	\$35,592,500
14	Moscone Center COP		Debt Service –	Reserve Fund	
15	Fund		Budget		
16					
17	4D XXX XXX	TBD	07000	Capitalized	\$41,114,075
18	Moscone Center COP		Debt Service –	Interest	
19	Fund		Budget	Fund thru 9/2018	
20					
21	3C XXX XXX	TBD	07311	Other Costs of	\$801,725
22	Moscone Center		Costs of issuance	Issuance	
23	Expansion Project				
24					
25					

	Fund	Index/Project Code	Subobject	Description	Amount
1					
2	3C XXX XXX	TBD	07311	Other	\$4,836,950
3	Moscone Center		Costs of issuance	Underwriter's	
4	Expansion Project			Discount	
5					
6	3C XXX XXX	TBD	07311	Reserve Pending	\$24,185,000
7	Moscone Center		Costs of issuance	Bond Sale	
8	Expansion Project				
9					
10	3C XXX XXX	TBD	081C4	0.2% Controller's	\$798,610
11	Moscone Center		Controller Internal	Audit Fund	
12	Expansion Project		Audits		
13					
14	Total Uses Appropriation				<u>\$507,880,000</u>

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Section 3. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles.

APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney
By: _____
Deputy City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller
By: _____
Date: January 4, 2013