1   [Settlement of Lawsuit and Claims - Chime Financial, Inc. - $2,949,467]

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3   **Ordinance authorizing settlement of the lawsuit and claims filed by Chime Financial,**

4   **Inc. against the City and County of San Francisco for $2,949,467; the lawsuit was filed**

5   **on February 28, 2024, in San Francisco Superior Court, Case No. CGC-24-612727;**

6   **entitled _Chime Financial, Inc. v. City and County of San Francisco_; the claims were filed**

7   **on May 29, 2024, and February 4, 2025; the lawsuit and claims involve claims for refund**

8   **of gross receipts, homelessness gross receipts, and commercial rents taxes, and**

9   **business registration fees; other material terms of the settlement relate to Chime**

10 **Financial, Inc.'s filing position with respect to City taxes.**

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12   Be it ordained by the People of the City and County of San Francisco:

13   Section 1. Pursuant to Charter Section 6.102(5), the Board of Supervisors hereby

14 authorizes the City Attorney to settle the action entitled _Chime Financial, Inc. v. City and_

15 _County of San Francisco_, San Francisco Superior Court, Case No. CGC-24-619318, and

16 claims, by the payment of $2,949,467 and the parties' agreement on Chime Financial, Inc.'s

17 filing position with respect to City taxes. The lawsuit and claims involve claims for refund of

18 gross receipts, homelessness gross receipts, and commercial rents taxes, and business

19 registration fees.

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21   Section 2. The above-named action was filed in San Francisco Superior Court on

22 February 28, 2024, and the following parties were named in the lawsuit: Plaintiff Chime

23 Financial, Inc. and defendant City and County of San Francisco. The claims were filed on

24 May 29, 2024 and February 4, 2025.

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APPROVED AS TO FORM AND
RECOMMENDED:

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RECOMMENDED:

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DAVID CHIU
City Attorney

Office of the Treasurer and Tax Collector

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5

/s/ Scott M. Reiber
SCOTT M. REIBER
Chief Tax Attorney

_____/s/_____
JOSÉ CISNEROS
Treasurer

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FUNDS AVAILABLE:

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/s/ Greg Wagner
GREG WAGNER
Controller

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