AMENDED IN COMMITTEE 2/24/2025 RESOLUTION NO.

FILE NO. 250128

1 [Supporting the SFMTA's Joint Development Program Goals and Policy] 2 3 Resolution supporting the San Francisco Municipal Transportation Agency's (SFMTA) 4 Joint Development Program Goals and Policy to set a City-wide policy on the joint 5 development of transit and housing projects, address the SFMTA's budget deficit, and 6 advance San Francisco's housing and equity goals. 7 8 WHEREAS, The San Francisco Municipal Transportation Agency faces a looming 9 fiscal deficit of more than \$320 million and must identify new revenue sources to ensure the 10 long term sustainability of our public transportation network and our economy; and 11 WHEREAS, The San Francisco Municipal Transportation Agency currently owns 12 dozens of underutilized properties located throughout the City along transit corridors, including 13 storage facilities, maintenance facilities, parking garages, and power substations; and 14 WHEREAS, Previous joint development of SFMTA sites has resulted in successful 15 community-serving opportunities, including 100% affordable housing for transitional aged 16 youth at 1100 Ocean Avenue, community arts and performance space at the Geneva 17 Powerhouse, and 100% affordable housing and childcare at Kapuso at Balboa Upper Yard; 18 and 19 WHEREAS, The San Francisco Municipal Transportation Agency has proposed a Joint 20 Development Program to increase the utility of these sites through new commercial and 21 residential projects; and 22 WHEREAS, Such a program would help the San Francisco Municipal Transportation 23 Agency maintain service and invest in improvements to safety and reliability by providing a 24 new, long-term revenue source while also advancing San Francisco's goal of developing new, 25 transit-accessible housing; and

| 1 | WHEREAS, It is in the best interest of the public good, as well as the public budget, to |
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| 2 | maximally leverage public resources like the San Francisco Municipal Transportation |
| 3 | Agency's properties to provide public benefits; now, therefore, be it |
| 4 | RESOLVED, That the San Francisco Board of Supervisors supports the San Francisco |
| 5 | Municipal Transportation Agency's Joint Development Program Goals and Policy and urges |
| 6 | the SFMTA to model a range of alternatives for the properties in its portfolio that maximize |
| 7 | community development, housing affordability, and green sustainable development goals; |
| 8 | and, be it |
| 9 | FURTHER RESOLVED, That the Board of Supervisors urges the San Francisco |
| 10 | Municipal Transportation Agency to identify sites for future joint development and begin the |
| 11 | process of developing these sites to serve San Francisco residents and businesses. |
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