

1 [Accept-Expend Federal Funding – HOME Program]

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3 **Resolution authorizing the Mayor of the City and County of San Francisco to accept**
4 **and expend a grant from the U.S. Department of Housing and Urban Development**
5 **(HUD) for a total amount of \$8,804,425 which include indirect costs of \$10,000 for the**
6 **HOME Program authorized under TITLE II of the National Affordable Housing Act of**
7 **1990, Public Law Number 101-625, and approving the HOME Program description as**
8 **described in the 2004 Action Plan for San Francisco’s Consolidated Plan.**
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11 WHEREAS, the City and County of San Francisco is an eligible city for purposes of
12 receiving funds from HOME Investment Partnership (HOME) Program, and has received a
13 formula allocation of Eight Million Eight Hundred Four Thousand Four Hundred Twenty-Five
14 Dollars (\$8,804,425); and

15 WHEREAS, the HOME Program will be used to provide funds for the development,
16 acquisition and rehabilitation of low-income housing, in accordance with the Consolidated
17 Action Plan to be submitted to HUD on or before May 12, 2004; and,

18 WHEREAS, the Mayor’s Office of Housing has prepared a description of the proposed
19 use of HOME funds to carry out the goals of the City’s Consolidated Plan Action Plan and the
20 Residence Element of the General Plan, and has incorporated that description into the Action
21 Plan; and,

22 WHEREAS, A portion of the administrative and direct costs of administering the HOME
23 Program are to be paid from the 2004 allocation; and,
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