

[Appropriation - Proceeds from Earthquake Safety and Emergency Response General Obligation Bonds - FY2017-2018 - \$189,735,000]

**Ordinance appropriating \$189,735,000 of the 2018C Series Earthquake Safety and Emergency Response (ESER 2014) General Obligation Bond Proceeds to Public Works in FY2017-2018 for necessary repairs and seismic improvements in order to better prepare San Francisco for a major earthquake or natural disaster; and placing these funds on Controller’s Reserve pending sale of the bonds.**

Note: **Unchanged Code text and uncodified text** are in plain Arial font.  
**Additions to Codes** are in *single-underline italics Times New Roman font*.  
**Deletions to Codes** are in *strikethrough italics Times New Roman font*.  
**Board amendment additions** are in double underlined Arial font.  
**Board amendment deletions** are in ~~Arial font~~.  
**Asterisks (\* \* \*)** indicate the omission of unchanged Code subsections or parts of tables.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect funding available for Fiscal Year 2017-2018.

1 **SOURCES Appropriation**

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Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
XXXXX	XXXXXXXX-XXXX	480111	General Obligation	\$189,735,000
ESER2014, Series 2018C	Bond Proceeds	Proceeds from	Bond Proceeds	
/ 207950		Sale of Bonds-		
DPW BDC Budgetary		Face Amount		
<b>Total SOURCES Appropriation</b>				<b>\$189,735,000</b>

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13 Section 2. The uses of funding outlined below are herein appropriated in Account 567000  
 14 (Buildings, Structures, and Improvement Projects – Budget), Account 591400 (Operating  
 15 Transfer Out to Water Department Funds), Account 581130 (City Services Auditor Internal  
 16 Audits for the General Obligation Bond Oversight Committee and Controller’s Audit Fund), and  
 17 Account 573110 (Cost of Bond Issuance, Underwriter’s Discount, and Reserve for Market  
 18 Uncertainty), and reflect the projected uses of funding for the necessary repairs and seismic  
 19 improvements that are needed in order to better prepare San Francisco for a major earthquake  
 20 or natural disaster in Fiscal Year 2017-18.

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**USES Appropriation**

	<b>Fund /</b>	<b>Project &amp; Activity /</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
	<b>Department ID</b>	<b>Authority</b>			
4	XXXXX	10009004-0001	567000	Earthquake Safety	\$187,097,832
5	ESER2014, Series 2018C	ESER2 Master	Bldgs, Struct &	& Emergency	
6	/ 207950	Project /	Imprv Proj-	Response Facilities	
7	DPW BDC Budgetary	11096 WA ESER2	Budget	Improvement	
8		Master Project			
10	XXXXX	10015482-0001	591400	Auxiliary Water	\$282,209
11	ESER2014, Series 2018C	Auxiliary Water	OTO to Water	Supply System	
12	/ 207950	Supply System /	Department ID		
13	DPW BDC Budgetary	15668 UW 2014	232396		
14		Auxiliary Water			
15		Supply			
17	XXXXX	XXXXXX-XXXX	581130	CSA 0.2%	\$374,760
18	ESER2014, Series 2018C	Controller's Audit	GF-CON-Internal	Controller's Audit	
19	/ 207950		Audits	Fund	
20	DPW BDC Budgetary				

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	XXXXX	XXXXXX-XXXX	581420	0.1% GO Bond	\$189,735
4	ESER2014, Series 2018C	GOBOC	GF-GEN-	Oversight	
5	/ 207950		GOBOC 0.1%	Committee	
6	DPW BDC Budgetary		Recovery	(GOBOC)	
7					
8	XXXXX	XXXXXX-XXXX	573110	Cost of Issuance	\$367,451
9	ESER2014, Series 2018C	Bond Issuance Cost	Bond Issuance		
10	/ 207950		Cost-		
11	DPW BDC Budgetary		Unamortized		
12					
13	XXXXX	XXXXXX-XXXX	573110	Underwriter's	\$1,423,013
14	ESER2014, Series 2018C	Bond Issuance Cost	Bond Issuance	Discount	
15	/ 207950		Cost-		
16	DPW BDC Budgetary		Unamortized		
17					
18	<b>Total SOURCES Appropriation</b>				<b>\$189,735,000</b>

20 Section 3. The uses of funding outlined above for \$189,735,000 are herein placed on  
21 Controller's Reserve pending sale of the General Obligation Bonds.

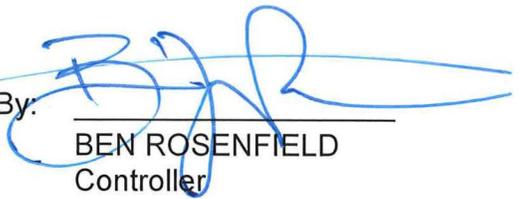
23 Section 4. The Controller is authorized to record transfers between funds and adjust the  
24 accounting treatment of sources and uses appropriated in this ordinance as necessary to  
25 conform with Generally Accepted Accounting Principles.

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APPROVED AS TO FORM:  
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE  
BEN ROSENFELD, Controller

By:   
\_\_\_\_\_  
BUCK DELVENTHAL  
Deputy City Attorney

By:   
\_\_\_\_\_  
BEN ROSENFELD  
Controller



City and County of San Francisco

Tails  
Ordinance

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

File Number: 180313

Date Passed: May 22, 2018

Ordinance appropriating \$189,735,000 of the 2018C Series Earthquake Safety and Emergency Response (ESER 2014) General Obligation Bond Proceeds to Public Works in FY2017-2018 for necessary repairs and seismic improvements in order to better prepare San Francisco for a major earthquake or natural disaster; and placing these funds on Controller's Reserve pending sale of the bonds.

May 03, 2018 Budget and Finance Sub-Committee - RECOMMENDED

May 15, 2018 Board of Supervisors - PASSED ON FIRST READING

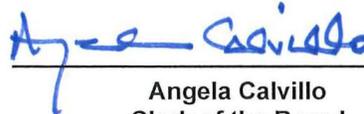
Ayes: 11 - Breed, Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang and Yee

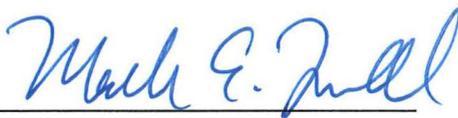
May 22, 2018 Board of Supervisors - FINALLY PASSED

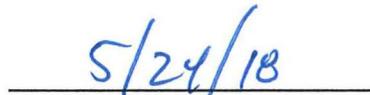
Ayes: 11 - Breed, Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang and Yee

File No. 180313

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 5/22/2018 by the Board of Supervisors of the City and County of San Francisco.

  
Angela Calvillo  
Clerk of the Board

  
Mark E. Farrell  
Mayor

  
Date Approved