

1 [Approval of Lease Agreement L-07-0255 with Singapore Airlines Cargo Pte., Ltd. at San  
2 Francisco International Airport.]

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4 **Resolution approving and authorizing the execution of Lease Agreement L-07-0255**  
5 **with Singapore Airlines Cargo Pte., Ltd. for cargo warehouse and office space in**  
6 **Building 710 on Plot 12 of San Francisco International Airport.**

7 WHEREAS, in 1996, pursuant to Airport Commission approval, Singapore Airlines  
8 (“Singapore”) entered into a sublease with Delta Air Lines (“Delta”) for 69,958 square feet  
9 of cargo warehouse and support office space in Building 710 on Plot 12 of the Airport; and

10 WHEREAS, the term of the sublease was ten (10) years and seven (7) months and  
11 expired on March 20, 2007, co-terminus with Delta Air Lines’ PUC Lease 67-0214 with the  
12 Airport; and

13 WHEREAS, at the commencement of the sublease, Singapore invested \$6.2 Million  
14 to convert Delta’s aircraft hangar to a functioning cargo warehouse; and

15 WHEREAS, upon the expiration of the sublease with Delta, Singapore Airlines  
16 Cargo Pte., Ltd., a wholly owned subsidiary of Singapore, entered into an Airline  
17 Nonterminal Space or Use Permit 3934 (the “Permit”) with the Airport for approximately  
18 69,696 square feet of cargo warehouse, office space, and truck dock area to continue its  
19 cargo handling operation at Building 710; and

20 WHEREAS, Airport staff has negotiated a lease with Singapore for cargo warehouse,  
21 office space and truck dock area with a term of seven (7) years and three (3) one-year options  
22 for approximately 69,696 square feet of cargo warehouse, office space and truck dock area;  
23 and

24 WHEREAS, the Lease provides for an annual rent of \$1,338,860; and

25 WHEREAS, a copy of the form of the Lease is on file with the Clerk of the Board of  
Supervisors in File No. 071580, which is hereby declared to be a part of this resolution as if  
set forth fully herein; now, therefore, be it

1 RESOLVED, that this Board of Supervisors hereby approves and authorizes the  
2 execution of Lease Agreement L-07-0255 between Singapore Airlines Cargo Pte., Ltd. and  
3 the City and County of San Francisco, acting by and through its Airport Commission.  
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