

Grant Agreement Amendment -SF New Deal Small Business Grant Payment Support

Budget & Finance Committee

SF New Deal – Small Business Grant Payment Support Agreement

Existing Agreement

- Total: \$8,960,000
- Expenditure Remaining: \$1,950,047
- **Direct Grants:** \$8,070,000
- Program/Admin Costs: \$890,000
- Grant Programs: 5

Proposed Additional Amount

- New Total: \$11,415,000
- Agreement Addition: \$2,455,000
- **Direct Grants:** \$2,235,000
- Program/Admin Costs: \$220,000
- Grant Programs Added: 2
 - APEC \$1,875,000
 - Tenderloin \$360,000

7 Small Business Grant Programs To Be Supported Under Agreement

Active Grant Programs

- SF Shines
- Fillmore Pitch

No Longer Active Grant Programs

- Storefront Opportunity Grants Citywide
- Small Business Training Grants

Proposed Grant Programs

- APEC Grants
- Storefront Opportunity Grant Tenderloin
- Entertainment Grants

Thank You