

1 [Appropriation - Refunding General Obligation Bond Proceeds - Controller's Reserve -
2 \$385,000,000 - FY2021-2022]

3 **Ordinance appropriating \$385,000,000 from the issuance of one or more series of**
4 **Refunding General Obligation Bonds; and placing such amounts on Controller's**
5 **reserve in Fiscal Year (FY) 2021-2022.**

6 Note: **Unchanged Code text and uncodified text** are in plain Arial font.
7 **Additions to Codes** are in single-underline italics Times New Roman font.
8 **Deletions to Codes** are in ~~striketrough italics Times New Roman font~~.
9 **Board amendment additions** are in double-underlined Arial font.
10 **Board amendment deletions** are in ~~striketrough Arial font~~.
11 **Asterisks (* * *)** indicate the omission of unchanged Code
12 subsections or parts of tables.

13 Be it ordained by the People of the City and County of San Francisco:

14 Section 1. The sources of funding outlined below are herein appropriated to reflect the
15 funding available in Fiscal Year 2021-2022.
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1 **Sources Appropriation**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	17620 / 230018	10026734 – 0001 /	480121	Proceeds from	\$385,000,000
5	DSGOB GENERAL	10000	Proceeds from	Refunding of Bonds	
6	OBLIGATION	GE General City	Refunding of Bonds		
7	BOND / GEN	Services/ Operating			
8	General City –				
9	Unallocated				
10					
11	Total Sources				\$385,000,000

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13 Section 2. The uses of funding outlined below are herein appropriated to reflect the

14 projected uses of funding for the refunding of general obligation bonds for FY2021-2022.

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16 **Uses Appropriation**

17	Fund /	Project & Activity /	Account	Description	Amount
18	Department ID	Authority			
19	17620 / 230018	10026734 – 0001 /	508010	Refund of General	\$382,100,000
20	DSGOB GENERAL	10000	Pmt To Refund	Obligation Bond	
21	OBLIGATION	GE General City	Bond Escrow Agnt		
22	BOND / GEN	Services/ Operating			
23	General City -				
24	Unallocated				

	Fund /	Project & Activity /	Account	Description	Amount
	Department ID	Authority			
1	17620 / 230018	10026734 – 0001 /	573110	Costs of Issuance	\$1,360,000
2	DSGOB GENERAL	10000	Bond Issuance		
3	OBLIGATION	GE General City	Cost-Unamortized		
4	BOND / GEN	Services/ Operating			
5	General City -				
6	Unallocated				
7					
8	17620 / 230018	10026734 – 0001 /	573110	Underwriter's	\$1,540,000
9	DSGOB GENERAL	10000	Bond Issuance	Discount	
10	OBLIGATION	GE General City	Cost-Unamortized		
11	BOND / GEN	Services/ Operating			
12	General City –				
13	Unallocated				
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17	Total Uses Appropriation				\$385,000,000
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1 Section 3. The Controller is authorized to record transfers between funds and adjust
2 the accounting treatment of sources and uses appropriated in this Ordinance as necessary to
3 conform to Generally Accepted Accounting Principles and other laws.
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5 Section 4. To the extent that debt service is required in Fiscal Year 2021-2022 on
6 previously issued bonds prior to the refunding herein, the Controller is authorized to transfer
7 funds as needed to maintain existing debt service.
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9 Section 5. The entire amount of \$385,000,000 is hereby placed on Controller's Reserve
10 pending sale of the refunding general obligation bonds.
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14 APPROVED AS TO FORM:
15 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE:
BEN ROSENFELD, Controller

16
17 By: /s/
18 JON GIVNER
Deputy City Attorney

By: /s/
BEN ROSENFELD
Controller



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Ordinance

File Number: 220081

Date Passed: April 12, 2022

Ordinance appropriating \$385,000,000 from the issuance of one or more series of Refunding General Obligation Bonds; and placing such amounts on Controller's reserve in Fiscal Year (FY) 2021-2022.

March 23, 2022 Budget and Finance Committee - RECOMMENDED

April 05, 2022 Board of Supervisors - PASSED ON FIRST READING

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

April 12, 2022 Board of Supervisors - FINALLY PASSED

Ayes: 10 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai and Walton
Excused: 1 - Stefani

File No. 220081

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 4/12/2022 by the Board of Supervisors of the City and County of San Francisco.


Angela Calvillo
Clerk of the Board



London N. Breed
Mayor

4/22/22

Date Approved