\$475,000 Minimum Annual Guarantee

Resolution approving the Terminal 1 Food and Beverage Concession Lease 8 - Lease No. 18-0217, between Host International, Inc., and the City and County of San Francisco, acting by and through its Airport Commission, for a term of ten years with one two-year option to extend, to commence following Board approval, and an initial minimum annual guarantee of \$475,000.

[Lease Agreement - Host International, Inc. - Terminal 1 Food and Beverage Concession -

WHEREAS, Upon completion of a competitive selection process, the Airport Commission adopted Resolution No. 18-0217 on July 10, 2018, awarding the Airport Terminal 1 Food and Beverage Concession Lease 8 to Host International, Inc.; and

WHEREAS, The Terminal 1 Food and Beverage Concession Lease 8 has a term of ten years with one two-year option to extend, and an initial minimum annual guarantee of \$475,000; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves the Terminal 1 Food and Beverage Concession Lease 8, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 181062; and, be it

FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

181062

Date Passed: March 05, 2019

Resolution approving the Terminal 1 Food and Beverage Concession Lease 8 - Lease No. 18-0217, between Host International, Inc., and the City and County of San Francisco, acting by and through its Airport Commission, for a term of ten years with one two-year option to extend, to commence following Board approval, and an initial minimum annual guarantee of \$475,000.

February 27, 2019 Budget and Finance Committee - RECOMMENDED

March 05, 2019 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 181062

I hereby certify that the foregoing Resolution was ADOPTED on 3/5/2019 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor Date Approved