

1 [Bayshore-Hester Surplus Funds Declaration]
2 MAKING A DECLARATION OF A SURPLUS IN THE IMPROVEMENT FUND FOR THE
3 BAYSHORE-HESTER ASSESSMENT DISTRICT AND DIRECTING DISBURSEMENT OF
4 SUCH SURPLUS.

5 WHEREAS, The Board of Supervisors (“the Board”) of the City and County of
6 San Francisco (the “City”), has conducted proceedings and completed construction for certain
7 works of improvement in a special assessment district pursuant to the terms and provisions of
8 the “Municipal Improvement Act of 1913”, being Division 12 of the Streets and Highways Code
9 of the State of California; said special assessment district known and designated as Bayshore
10 Hester Assessment District, hereinafter referred to as (the “Assessment District”); and,

11 WHEREAS, After completion of the improvements and payment of all the claims from
12 the improvement fund for said Assessment District (the “Improvement Fund”), there remains a
13 surplus in the Improvement Fund, and this legislative body desires at this time to make the
14 disposition of said surplus as provided by Section 10427 of the Streets and Highways Code of
15 the State of California; now, therefore, be it

16 RESOLVED,

17 Section 1. Recitals. All of the recitals herein are true and correct.

18 Section 2. Improvements Complete. That the work of improvement, as set forth and
19 described in the resolution of intention for these proceedings, Resolution 589-95 of the Board,
20 have been completed to the satisfaction of this legislative body, and all payment has either
21 been made or set aside for all existing or potential claims, costs and expenses.

22 Section 3. Disbursement of Surplus. That all surplus monies, at this time remaining
23 in the Improvement Fund, shall be used to call bonds, thereby reducing outstanding
24 assessments and subsequent assessment installments.

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1 Section 4. Direction to Treasurer. The Treasurer shall comply with Section 10427(d)
2 of the Streets and Highways Code of the State of California in disbursing the surplus in the
3 Improvement Fund.

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City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails

Resolution

File Number: 990155

Date Passed:

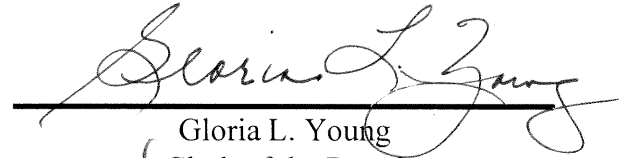
Resolution making a declaration of a surplus in the improvement fund for the Bayshore-Hester assessment district and directing disbursement of such surplus.

February 17, 1999 Board of Supervisors — ADOPTED

Ayes: 11 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki, Yee

File No. 990155

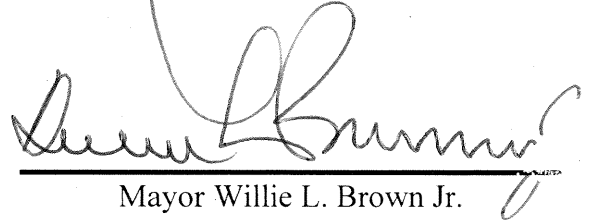
I hereby certify that the foregoing Resolution was ADOPTED on February 17, 1999 by the Board of Supervisors of the City and County of San Francisco.



Gloria L. Young
Clerk of the Board

FEB 26 1999

Date Approved



Mayor Willie L. Brown Jr.