1
2 [Appropriating $28,300,000 of 2012 Series B Revenue Bonds for Transit Projects and Parking Garage Projects, for the Municipal Transportation Agency in FY2011-2012]

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7 **Ordinance appropriating $28,300,000 of the 2012 Series B Revenue Bonds for Transit Projects and for Parking Garage Projects proceeds to the Municipal Transportation Agency in FY2011-2012 for improvements to transit access, reliability, communication, and capital improvements to parking garages, and placing these funds on Controller's Reserve pending the sale of the bonds.**

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11 Note: Additions are *single-underline italics Times New Roman*;
deletions are *strikethrough italics Times New Roman*.
Board amendment additions are <u>double underlined</u>.
Board amendment deletions are ~~strikethrough normal~~.

12

13 Be it ordained by the People of the City and County of San Francisco:

14 Section 1. The sources of funding outlined below are herein appropriated to reflect the

15 funding available in FY2011-2012.

16

17 **SOURCES Appropriation**

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19

Fund	Index/Project Code	Subobject	Description	Amount
5MCPFXXX	XXXXX	80151 Proceeds from Lease Revenue Bonds	2012 Series B Revenue Bonds for Transit and Parking Garage Projects	$ 28,300,000
Total Sources Appropriation				**$ 28,300,000**

1   Section 2. The uses of funding outlined below are herein appropriated in FY 2011-2012 in

2   Subobject 06700 (Buildings, Structures, and Improvement Project), Subobject 07211 (Bond

3   Reserve Payment), Subobject 07311 (Cost of Bond Issuance and Underwriter's Discount),

4   and Subobject 018C4 (City Services Auditor Internal Audits for the Controller's Audit Fund),

5   and reflect the projected uses of funding for improvements to transit access, reliability,

6   communication, and capital improvements to parking garages.

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8   **USES Appropriation**

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Fund	Index/Project Code	Subobject	Description	Amount
5MCPFXXX	XXXXXX	06700 Buildings, Structures, and Improvement Project – Budget	Transit Projects— Capital Improvement Program	$ 20,700,000
5MCPFXXX	XXXXXX	06700 Buildings, Structures, and Improvement Project – Budget	Parking Garage-- Capital Improvement Program	$ 5,000,000

	Fund	Index/Project Code	Subobject	Description	Amount
1					
2	5MCPFXXX	XXXXXX	07211	Bond Reserve	$ 2,031,361
3			Debt Service	Payment	
4			Reserve		
5					
6	5MCPFXXX	XXXXXX	07311	Cost of Issuance	$ 517,239
7			Bond Issuance Cost	and Underwriter's	
8				Discount	
9					
10	5MCPFXXX	XXXXXX	081C4-Controller	City Services	$ 51,400
11			Internal Audits	Auditor, 0.2%	
12				Allocation for the	
13				Controller's Audit	
14				Fund	
15					
16	**Total USES Appropriation**				**$ 28,300,000**

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18 Section 3.   The uses of funding outlined above for $28,300,000 are herein placed on

19 Controller's Reserve pending sale of the Revenue Bonds.

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21 Section 4. The Controller is authorized to record transfers between funds and adjust the

22 accounting treatment of sources and uses appropriated in this ordinance as necessary to

23 conform with Generally Accepted Accounting Principles.

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1 Section 5. Pursuant to Charter Section 8A.106(c) and (d), supplemental budget amendments

2 in the Municipal Transportation Agency's budget will take effect within 30 days of introduction,

3 if there is no action by the Board of Supervisors. The Board of Supervisors may reject budget

4 amendments with a seven elevenths vote, within 30 days of introduction. The Board of

5 Supervisors may not modify Municipal Transit Agency budget amendments.

6

7

8 APPROVED AS TO FORM: FUNDS AVAILABLE
   DENNIS J. HERRERA, City Attorney   Ben Rosenfield, Controller
9

10 By: _____   By: _____

11   Deputy City Attorney   Date: February 22, 2012

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