RO#: 24010 SA#: 97-10

1	[Appropriation - Refunding General Obligation Bond Proceeds - Controller's Reserve - \$644,675,000 - FY2023-2024]				
2					
3	Ordinance	appropriating \$644,675,000 from the issuance of one or more series of			
4	Refunding General Obligation Bonds; and placing such amounts on Controller's				
5	reserve in	Fiscal Year (FY) 2023-2024.			
6	Note:	Unchanged Code text and uncodified text are in plain Arial font.			
7		Additions to Codes are in <u>single-underline italics Times New Roman font</u> .  Deletions to Codes are in <u>strikethrough italics Times New Roman font</u> .			
8		Board amendment additions are in double-underlined Arial font.			
9		Board amendment deletions are in strikethrough Arial font.  Asterisks (* * * *) indicate the omission of unchanged Code			
10		subsections or parts of tables.			
11	Be it ordained by the People of the City and County of San Francisco:				
12	Section 1. The sources of funding outlined below are herein appropriated to reflect th				
13	funding available in Fiscal Year 2023-2024.				
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## **Sources Appropriation**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	17620 / 230018	10026734 – 0001 /	480121	Proceeds from	\$644,675,000
5	DSGOB GENERAL	10000	Proceeds from	Refunding of Bonds	
6	OBLIGATION	GE General City	Refunding of Bonds		
7	BOND / GEN	Services/ Operating			
8	General City –				
9	Unallocated				
10					
11	Total Sources				\$644,675,000

1213

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Section 2. The uses of funding outlined below are herein appropriated to reflect the projected uses of funding for the refunding of general obligation bonds for FY2023-2024.

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## **Uses Appropriation**

17	Fund /	Project & Activity /	Account	Description	Amount
18	Department ID	Authority			
19	17620 / 230018	10026734 – 0001 /	508010	Refund of General	\$641,059,102
20	DSGOB GENERAL	10000	Pmt To Refund	Obligation Bond	
21	OBLIGATION	GE General City	Bond Escrow Agnt		
22	BOND / GEN	Services/ Operating			
23	General City -				
24	Unallocated				
25					

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	17620 / 230018	10026734 – 0001 /	573110	Costs of Issuance	\$2,004,211
4	DSGOB GENERAL	10000	Bond Issuance		
5	OBLIGATION	GE General City	Cost-Unamortized		
6	BOND / GEN	Services/ Operating			
7	General City -				
8	Unallocated				
9					
10	17620 / 230018	10026734 – 0001 /	573110	Underwriter's	\$1,611,687
11	DSGOB GENERAL	10000	Bond Issuance	Discount	
12	OBLIGATION	GE General City	Cost-Unamortized		
13	BOND / GEN	Services/ Operating			
14	General City –				
15	Unallocated				
16					
17	Total Uses Appropriation			_	¢644 675 000
18				=	\$644,675,000
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1	Section 3. The Controller is authorized to record transfers between funds and adjust			
2	the accounting treatment of sources and uses appropriated in this Ordinance as necessary to			
3	conform to Generally Accepted Accounting Principles and other laws.			
4				
5	Section 4. To the extent that of	debt service is re	equired in Fiscal Year 2023-2024 on	
6	previously issued bonds prior to the refunding herein, the Controller is authorized to transfer			
7	funds as needed to maintain existing debt service.			
8				
9	Section 5. The entire amount of \$644,675,000 is hereby placed on Controller's Reserve			
10	pending sale of the refunding general obligation bonds.			
11				
12				
13				
14	APPROVED AS TO FORM:		FUNDS AVAILABLE:	
15	DAVID CHIU, City Attorney	BEN ROSENFIELD, Controller		
16	<b>D</b>	Б.	1. 1	
17	By: /s/ ANNE PEARSON	Ву:	BEN ROSENFIELD	
18	Deputy City Attorney		Controller	
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