

AIRPORT COMMISSION

CITY AND COUNTY OF SAN FRANCISCO

RESOLUTION NO. ~~15~~-0156

**APPROVAL OF AMENDMENT NO. 3 TO THE AIRPORT ADVERTISING LEASE  
NO. 12-0231 WITH CLEAR CHANNEL OUTDOOR, INC.**

WHEREAS, on October 30, 2012, by Resolution No. 12-0231, the Commission awarded the Airport Advertising Lease No. 12-0231 (Lease) to Clear Channel Outdoor, Inc. (Tenant) to operate the advertising concession at San Francisco International Airport for a term of eight years expiring December 31, 2022 (Term); and

WHEREAS, on October 6, 2020, by Resolution No. 20-0180, the Commission authorized the COVID-19 Emergency Rent Relief Program for Airport Concession Operators, a program supported by CARES Act funding allocated to San Francisco International Airport, and which allowed the Airport to waive Minimum Annual Guarantee payments due under the Lease for March, April, and May 2020, and which was memorialized in Amendment No. 1 to the Lease; and

WHEREAS, on January 1, 2023, the Airport continued the Lease on a month-to-month holdover basis through April 30, 2024; and

WHEREAS, on September 5, 2023, by Resolution No. 23-0224, the Commission adopted the COVID-19 Lease Extension Program which provided certain food and beverage, retail and service concession tenants an extension of up to three and one-half years. Tenant received the full three- and one-half-year extension under this program extending the expiration date of the Term to October 31, 2027; and

WHEREAS, the Airport is desirous of adding new advertising locations to be used solely for promotion large sporting events (Sporting Event Promotional Premises); and

WHEREAS, the specific Sporting Event Promotional Premises will be approved by the Airport Director, subject to all provisions of the Lease, with a percentage rent for those premises only set at 65% of gross revenues; now, therefore, be it

RESOLVED, that this Commission hereby approves Amendment No. 3 to the Lease, which adds Sporting Event Promotional Premises and establishes the percentage rent structure for those premises at 65% of gross revenues; and, be it further

RESOLVED, that this Commission hereby directs the Director of Commission Affairs to forward Amendment No. 3 to the Board of Supervisors for approval pursuant to Section 9.118 of the Charter of the City and County of San Francisco.

*I hereby certify that the foregoing resolution was adopted by the Airport Commission*

*at its meeting of*

SEP 16 2025

  
Secretary