

OFFICE OF THE MAYOR
SAN FRANCISCO



DANIEL LURIE
MAYOR

TO: Angela Calvillo, Clerk of the Board of Supervisors
FROM: Adam Thongsavat, Liaison to the Board of Supervisors
RE: [Loan Agreement – Sunnydale Block 9 Housing Partners, L.P. – 100% Affordable Housing - Loan Agreement Not To Exceed \$30,200,000]
DATE: March 25, 2025

Resolution approving and authorizing the Director of the Mayor's Office of Housing and Community Development to execute an Amended and Restated Loan Agreement with Sunnydale Block 9 Housing Partners, L.P., a California limited partnership, for a total loan amount not to exceed \$30,200,000 to finance the construction of a 95-unit multifamily rental housing development for low-income households, which will be known as Sunnydale HOPE SF Block 9 (the "Project"); and adopting findings that the loan agreement is consistent with the adopted Mitigation Monitoring and Reporting Program under the California Environmental Quality Act, the City's General Plan, and the priority policies of Planning Code Section 101.1.

Should you have any questions, please contact Adam Thongsavat at adam.thongsavat@sfgov.org