

FILE NO: 170616

Petitions and Communications received from May 8, 2017, through May 15, 2017, for reference by the President to Committee considering related matters, or to be ordered filed by the Clerk on May 23, 2017.

**Personal information that is provided in communications to the Board of Supervisors is subject to disclosure under the California Public Records Act and the San Francisco Sunshine Ordinance. Personal information will not be redacted.**

From the Clerk of the Board, reporting that the following individual submitted a Form 700 Statement: (1)

Justin Jones - Legislative Aide - Assuming

From the Public Utilities Commission, submitting a Declaration of Emergency for the Treasure Island and Yerba Buena Island's Generators. Copy: Each Supervisor. (2)

From the Planning Department, submitting the Housing Balance report No. 5 covering years January 1, 2007 - December 31, 2016. Copy: Each Supervisor. (3)

From the Office of the Treasurer and Tax Collector, pursuant to California State Government Code, Section 53646, submitting a Pooled Investment Report for the month of April 2017. Copy: Each Supervisor. (4)

From the Office of the Controller, submitting the Office of Economic Analyst Impact Report for File Nos. 161351 and 170208. Copy: Each Supervisor. (5)

From the SRO Hotel Coalition, submitting a Notice of Intent to Commence CEQA Action. File No. 161291. Copy: Each Supervisor. (6)

From the Capital Planning Committee, pursuant to the Administrative Code, Section 3.21, regarding Approval of the General Fund Department Capital Budget for Fiscal Years 2017-18 & FY 2018-19 in the amount not to exceed \$531,000,000. Copy: Each Supervisor. (7)

From the Sheriff's Department, pursuant to Administrative Code, Section 96A, submitting First Quarter Report summarizing arrests and uses of force across all three divisions of 2017 for the period of January 1, 2017, through March 31, 2017. Copy: Each Supervisor. (8)

From the Planning Department, submitting the 1629 Market Street Mixed-Use Project Draft Environmental Impact Report. Copy: Each Supervisor. (9)

From Theodore Randolph, regarding HOME SF. Copy: Each Supervisor. (10)

From Ryan Duncan, regarding an Impeachment Resolution. Copy: Each Supervisor. (11)

From Verna Miza, regarding the nomination of Marjan Philhour to the Commission on the Status of Women. File No. 170532. Copy: Each Supervisor. (12)

From Linda Stark, regarding Inclusionary Housing. File Nos. 161351 and 170208. Copy: Each Supervisor. (13)

From The San Francisco Chronicle, pursuant to Section 9206 of the Elections Code, submitting a Notice of Intent to Circulate Petition titled, "Expanding the Size and Duties of the Entertainment Commission". Copy: Each Supervisor. (14)

BOARD of SUPERVISORS



City Hall  
1 Dr. Carlton B. Goodlett Place, Room 244  
San Francisco 94102-4689  
Tel. No. 554-5184  
Fax No. 554-5163  
TDD/TTY No. 544-5227

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MEMORANDUM

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Date: May 11, 2017  
To: Members, Board of Supervisors  
From: Angela Calvillo, Clerk of the Board  
Subject: Form 700

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This is to inform you that the following individual has submitted a Form 700 Statement:

Justin Jones – Legislative Aide - Assuming

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**From:** Board of Supervisors, (BOS)  
**Sent:** Monday, May 15, 2017 9:18 AM  
**To:** BOS-Supervisors; Nevin, Peggy (BOS); Somera, Alisa (BOS)  
**Subject:** FW: SFPUC Declaration of Emergency - Treasure and Yerba Buena Islands Generators  
**Attachments:** Declaration of Emergency TI & YBI Generators.pdf

**From:** Scarpulla, John [mailto:JScarpulla@sfgov.org]  
**Sent:** Monday, May 15, 2017 8:01 AM  
**To:** Rosenfield, Ben (CON) <ben.rosenfield@sfgov.org>; Lane, Maura (CON) <maura.lane@sfgov.org>; Board of Supervisors, (BOS) <board.of.supervisors@sfgov.org>; Calvillo, Angela (BOS) <angela.calvillo@sfgov.org>; Manaois, Carlo (MYR) <carlo.manaois@sfgov.org>  
**Cc:** Jacobo, Carlos (PUC) <cjacobos@sfgov.org>  
**Subject:** SFPUC Declaration of Emergency - Treasure and Yerba Buena Islands Generators

Good morning,

Please see attached for a SFPUC Declaration of Emergency for the Treasure and Yerba Buena Islands Generators.

Please let me know if you have any questions about this Declaration.

Best,  
John

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John Scarpulla  
SFPUC – Policy & Government Affairs  
jscarpulla@sfgov.org | 415-934-5782



# San Francisco Water Power Sewer

Services of the San Francisco Public Utilities Commission

BOS-11  
Deputies COB  
C-Page

Power Enterprise  
525 Golden Gate Avenue, 13th Floor  
San Francisco, CA 94102  
T 415.554.0725  
F 415.554.1854

## INTER-OFFICE MEMORANDUM

**Date:** 11 May, 2017

**To:** The Honorable Anson Moran  
President, San Francisco Public Utilities Commission

**From:** *for* Harlan L. Kelly, Jr.  
General Manager

**Subject:** **Declaration of Emergency - Treasure and Yerba Buena Islands Generators**

I recommend a declaration of emergency to enable staff to immediately procure generators to serve Treasure and Yerba Buena Islands in the event of a significant loss of grid power. The purchase is estimated at \$1.5 million.

As you know, Power Enterprise is the electric utility provider to Treasure and Yerba Buena Islands. When there is an all-island grid-power outage of expected duration greater than 4 hours, Power staff operate two, 2 MW semi-trailer mounted generators capable of serving all of Treasure and Yerba Buena Islands until the outage is repaired and grid-power may be restored.

One of the two existing generators has failed. The repair estimate is \$250,000, but the two units were put into service in 1989. I recommend new (or previously-owned, newer models) be purchased, and the existing units be salvaged.

The inability to provide electric service in the event of a significant grid-power outage poses a regional health and safety risk. Power would be unavailable to all residents, businesses, and government services, including the wastewater treatment plant and the Coast Guard Station. These facilities are critical to San Francisco Bay waters and users' health and safety.

I am therefore declaring the existence of an emergency. I trust that this meets with your concurrence and approval.

CONCUR AND APPROVE:

\_\_\_\_\_  
Anson Moran, President  
San Francisco Public Utilities Commission

- cc:
- |                |            |
|----------------|------------|
| I. Kwon        | K. How     |
| A. Moller Caen | B. Hale    |
| F. Vietor      | M. Carlin  |
| V. Courtney    | E. Sandler |
|                | P. Husing  |
|                | S. Laraño  |

- Edwin M. Lee  
Mayor
- Anson Moran  
President
- Ike Kwon  
Vice President
- Ann Moller Caen  
Commissioner
- Francesca Vietor  
Commissioner
- Vince Courtney  
Commissioner
- Harlan L. Kelly, Jr.  
General Manager



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**From:** Mchugh, Eileen (BOS)  
**Sent:** Tuesday, May 16, 2017 10:53 AM  
**To:** BOS-Supervisors  
**Subject:** FW: Housing Balance Report No. 5  
**Attachments:** 20170515\_electronic\_submittal\_BOS.PDF; 20170512\_BoS\_letter\_signed.pdf; 20170512\_HousingBalance5\_BoS.PDF

**From:** Ojeda, Teresa (CPC)  
**Sent:** Tuesday, May 16, 2017 9:33 AM  
**To:** BOS Legislation, (BOS) <[bos.legislation@sfgov.org](mailto:bos.legislation@sfgov.org)>; Somera, Alisa (BOS) <[alisa.somera@sfgov.org](mailto:alisa.somera@sfgov.org)>; Calvillo, Angela (BOS) <[angela.calvillo@sfgov.org](mailto:angela.calvillo@sfgov.org)>  
**Cc:** Starr, Aaron (CPC) <[aaron.starr@sfgov.org](mailto:aaron.starr@sfgov.org)>; Rodgers, AnMarie (CPC) <[anmarie.rodgers@sfgov.org](mailto:anmarie.rodgers@sfgov.org)>; Simi, Gina (CPC) <[gina.simi@sfgov.org](mailto:gina.simi@sfgov.org)>; SooHoo, Candace (CPC) <[candace.sooHoo@sfgov.org](mailto:candace.sooHoo@sfgov.org)>  
**Subject:** Housing Balance Report No. 5

Please find attached electronic files related to the Housing Balance Report No. 5. These PDFs are submitted in compliance with San Francisco's Administrative Code Section 8.12.5 "Electronic Distribution of Multi-Page Documents."

Two print copies of these documents were sent separately to the Clerk of the Board.

Additional hard copies may be requested by contacting Teresa Ojeda of the Planning Department at 415-558-6251 or [teresa.ojeda@sfgov.org](mailto:teresa.ojeda@sfgov.org).

Digital copies are also available on the Planning Department's web site from this link:  
<http://sf-planning.org/housing-balance-report> .



M<sup>a</sup> Teresa Ojeda  
Manager, Information and Analysis Group  
Citywide Policy Planning

San Francisco Planning Department  
1650 Mission Street, Suite 400, San Francisco, CA 94103  
1 415 558 62 51 (T) 1 415 558 64 09 (F)  
[teresa.ojeda@sfgov.org](mailto:teresa.ojeda@sfgov.org)  
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BOS-11  
matrix, Leg  
Deputy



# SAN FRANCISCO PLANNING DEPARTMENT

**MEMO**

12 May 2017

1650 Mission St.  
Suite 400  
San Francisco,  
CA 94103-2479

Reception:  
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**415.558.6409**

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Board of Supervisors  
1 Dr Carlton B Goodlett Pl #244  
San Francisco, CA 94102

Dear Honorable Members of the Board of Supervisors

We are pleased to publish the fifth installment of the City's *Housing Balance Report*. This report covers the ten-year period from 1 January 2007 through 31 December 2016.

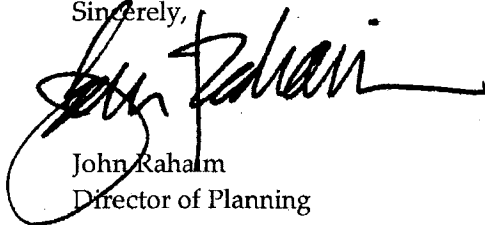
The *Housing Balance Report* serves to monitor and report on the balance between new market rate housing and new affordable housing production in order to inform the approval process for new housing development. The Housing Balance is defined as the proportion of all new affordable housing units to the total number of all new housing units for the 10-year Housing Balance Reporting Period. New affordable housing production made up 22% of all new net housing units built in the reporting period.

The fifth Housing Balance Report states that the Housing Balance is 23%.

1. 6,166 (new affordable units) + 1,511 (affordable units that have received approvals and permits) + 1,838 (acquisitions and rehabs) + 3,483 (RAD program) - 4,182 (units removed from protected status) = **8,816**
2. 28,319 (net new housing) + 10,880 (net units that have received approvals) = **39,199**
3. **8,816 / 39,199 = 22.5%**

The previous Housing Balance (covering the 10 year period from 1 July 2006 through 30 June 2016) was 17%. The annual hearing on the *Housing Balance Report* is being scheduled.

Sincerely,



John Rahaim  
Director of Planning



# SAN FRANCISCO PLANNING DEPARTMENT

**MEMO**

**DATE:** 12 May 2017  
**TO:** Honorable Members of the San Francisco Board of Supervisors  
**FROM:** John Rahaim  
Director of Planning  
**RE:** **HOUSING BALANCE REPORT No. 5**  
1 January 2007 – 31 December 2016

1650 Mission St.  
Suite 400  
San Francisco,  
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## SUMMARY

This report is submitted in compliance with Ordinance No. 53-15 requiring the Planning Department to monitor and report on the housing balance between new market rate and new affordable housing production. One of the stated purposes of the Housing Balance is "to ensure that data on meeting affordable housing targets Citywide and within neighborhoods informs the approval process for new housing development." This report is the fifth in the series and covers the ten-year period from 1 January 2007 through 31 December 2016.

The "Housing Balance" is defined as the proportion of all new affordable housing units to the total number of all new housing units for a 10-year "Housing Balance Period." In addition, a calculation of "Projected Housing Balance" which includes residential projects that have received approvals from the Planning Commission or Planning Department but have not yet received permits to commence construction will be included.

In the 2007-2016 Housing Balance Period, 22% of net new housing produced was affordable. By comparison, the expanded Citywide Cumulative Housing Balance is 23%, although this varies by districts. Distribution of the Cumulative Housing Balance over the 11 Board of Supervisor Districts ranges from -197% (District 4) to 67% (District 5). This variation, especially with negative housing balances, is due to the larger number of units permanently withdrawn from rent control protection relative to the number of total net new units and net affordable units built in those districts.

The Projected Housing Balance Citywide is 14%. Three major development projects were identified in the ordinance for exclusion in the projected housing balance calculations until site permits are obtained. Remaining phases for these three projects will add up to 22,000 net units including over 4,900 affordable units; this would increase the projected housing balance to 20% if included in the calculations.

Memo



## BACKGROUND

On 21 April 2015, the Board of Supervisors passed Ordinance No. 53-15 amending the *Planning Code* to include a new *Section 103* requiring the Planning Department to monitor and report on the Housing Balance between new market rate housing and new affordable housing production. The *Housing Balance Report* will be submitted bi-annually by April 1 and October 1 of each year and will also be published on a visible and accessible page on the Planning Department's website. *Planning Code Section 103* also requires an annual hearing at the Board of Supervisors on strategies for achieving and maintaining the required housing balance in accordance with the City's housing production goals. (See *Appendix A* for complete text of Ordinance No. 53-15.)

The stated purposes for the Housing Balance Monitoring and Reporting are: a) to maintain a balance between new affordable and market rate housing Citywide and within neighborhoods; b) to make housing available for all income levels and housing need types; c) to preserve the mixed-income character of the City and its neighborhoods; d) to offset the withdrawal of existing housing units from rent stabilization and the loss of single-room occupancy hotel units; e) to ensure the availability of land and encourage the deployment of resources to provide sufficient housing affordable to households of very low, low, and moderate incomes; f) to ensure adequate housing for families, seniors and the disabled communities; g) to ensure that data on meeting affordable housing targets Citywide and within neighborhoods informs the approval process for new housing development; and h) to enable public participation in determining the appropriate mix of new housing approvals.

Specifically, the *Housing Balance Report* will supplement tracking performance toward meeting the goals set by the City's *Housing Element* and Proposition K. Housing production targets in the City's *Housing Element*, adopted in April 2015, calls for 28,870 new units built between 2015 and 2022, 57%<sup>1</sup> of which should be affordable. As mandated by law, the City provides the State Department of Housing and Community Development an annual progress report.<sup>2</sup> In November 2014, San Francisco's voters endorsed Proposition K, which set a goal of 33% of all new housing units to be affordable. In addition, Mayor Ed Lee set a goal of creating 30,000 new and rehabilitated homes by 2020; he pledged at least 30% of these to be permanently affordable to low-income families as well as working, middle income families.<sup>3</sup>

This *Housing Balance Report* was prepared from data gathered from previously published sources including the Planning Department's annual *Housing Inventory* and quarterly *Pipeline Report* data, San Francisco Rent Board data, and the Mayor's Office of Housing and Community Development's *Weekly Dashboard*.

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<sup>1</sup> The Ordinance inaccurately stated that "22% of new housing demands to be affordable to households of moderate means"; San Francisco's Regional Housing Needs Assessment (RHNA) allocation for moderate income households is 19% of total production goals.

<sup>2</sup> Printed annual progress reports submitted by all California jurisdictions can be accessed here – <http://www.hcd.ca.gov/community-development/housing-element/annual-progress-reports/index.php> -- or by calling HCD at 916-263-2911 for the latest reports as many jurisdictions now file reports online.

<sup>3</sup> For more information on and tracking of 30K by 2020, see <http://sfmayor.org/housing>.

**CUMULATIVE HOUSING BALANCE CALCULATION**

*Planning Code Section 103* calls for the Housing Balance “be expressed as a percentage, obtained by dividing the cumulative total of extremely low, very low, low, and moderate income affordable housing (all units 0-120% AMI) minus the lost protected units, by the total number of net new housing units within the Housing Balance Period.” The ordinance requires that the “Cumulative Housing Balance” be provided using two calculations: a) one consisting of net housing built within a 10 year Housing Balance period, less units withdrawn from protected status, plus net units in projects that have received both approvals from the Planning Commission or Planning Department and site permits from the Department of Building Inspection, and b) the addition of net units gained through acquisition and rehabilitation of affordable units, HOPE SF and RAD units. “Protected units” include units that are subject to rent control under the City’s Residential Rent Stabilization and Arbitration Ordinance. Additional elements that figure into the Housing Balance include completed HOPE SF and RAD public housing replacement, substantially rehabilitated units, and single-room occupancy hotel units (SROs). The equation below shows the second, expanded calculation of the Cumulative Housing Balance.

$$\begin{array}{r}
 \text{[Net New Affordable Housing +} \\
 \text{Completed Acquisitions \& Rehabs + Completed} \\
 \text{HOPE SF + RAD Public Housing Replacement +} \\
 \text{Entitled \& Permitted Affordable Units]} \\
 - \text{ [Units Removed from Protected Status]} \\
 \hline
 \text{[Net New Housing Built + Net Entitled \& Permitted Units]}
 \end{array}
 =
 \begin{array}{l}
 \text{CUMULATIVE} \\
 \text{HOUSING} \\
 \text{BALANCE}
 \end{array}$$

The first “Housing Balance Period” is a ten-year period starting with the first quarter of 2005 through the last quarter of 2014. Subsequent housing balance reports will cover the 10 years preceding the most recent quarter. This report covers January 2007 (Q1) through December 2016 (Q4).

Table 1A below shows the Cumulative Housing Balance for 10 year 2007 Q1 – 2016 Q4 period is 14% Citywide. With the addition of RAD units, the expanded Cumulative Housing Balance is 23%. In comparison, the expanded Cumulative Housing Balance for 10 year 2006 Q1 – 2015 Q4 period was 18%. The Board of Supervisors recently revised the ordinance to include Owner Move-Ins (OMIs) in the Housing Balance calculation. Although OMIs were not specifically called out by in the original Ordinance in the calculation of the Housing Balance, these were included in earlier reports because this type of no-fault eviction results in the loss of rent controlled units either permanently or for a period of time.

**Table 1A**  
**Cumulative Housing Balance Calculation, 2007 Q1 – 2016 Q4**

BoS Districts	Net New Affordable Housing Built	Acquisitions & Rehabs and Small Sites Completed	Units Removed from Protected Status	Total Entitled Affordable Units Permitted	Total Net New Units Built	Total Entitled Units	Cumulative Housing Balance
BoS District 1	170	-	(496)	4	340	114	-70.9%
BoS District 2	37	24	(315)	11	871	271	-21.3%
BoS District 3	205	6	(372)	16	951	302	-11.6%
BoS District 4	10	-	(437)	7	115	98	-197.2%
BoS District 5	709	293	(398)	196	1,744	598	34.2%
BoS District 6	3,239	1,155	(135)	960	17,158	6,409	22.1%
BoS District 7	99	-	(220)	-	530	104	-19.1%
BoS District 8	97	17	(655)	17	1,115	416	-34.2%
BoS District 9	217	319	(582)	17	1,034	237	-2.3%
BoS District 10	1,353	24	(249)	274	4,281	2,034	22.2%
BoS District 11	30	-	(323)	9	180	297	-59.5%
<b>TOTALS</b>	<b>6,166</b>	<b>1,838</b>	<b>(4,182)</b>	<b>1,511</b>	<b>28,319</b>	<b>10,880</b>	<b>13.6%</b>

Table 1B below shows the Expanded Cumulative Housing Balances for Board of Supervisor Districts ranging from -197% (District 4) to 67% (District 5). Negative balances in Districts 1 (-71%), 2 (-23%), 3 (-12%), 4 (-197%), 8 (-35%), and 11 (-60%) resulted from the larger numbers of units removed from protected status relative to the net new affordable housing and net new housing units built in those districts.

**Table 1B**  
**Expanded Cumulative Housing Balance Calculation, 2007 Q1 – 2016 Q4**

BoS Districts	Net New Affordable Housing Built	Acquisitions & Rehabs and Small Sites Completed	RAD Program and Hope SF Replacement Units	Units Removed from Protected Status	Total Entitled Affordable Units Permitted	Total Net New Units Built	Total Entitled Units	Expanded Cumulative Housing Balance
BoS District 1	170	-	144	(496)	4	340	114	-39.2%
BoS District 2	37	24	251	(315)	11	871	271	0.7%
BoS District 3	205	6	577	(372)	16	951	302	34.5%
BoS District 4	10	-	-	(437)	7	115	98	-197.2%
BoS District 5	709	293	806	(398)	196	1,744	598	68.6%
BoS District 6	3,239	1,155	561	(135)	960	17,158	6,409	24.5%
BoS District 7	99	-	110	(220)	-	530	104	-1.7%
BoS District 8	97	17	330	(655)	17	1,115	416	-12.7%
BoS District 9	217	319	268	(582)	17	1,034	237	18.8%
BoS District 10	1,353	24	436	(249)	274	4,281	2,034	29.1%
BoS District 11	30	-	-	(323)	9	180	297	-59.5%
<b>TOTALS</b>	<b>6,166</b>	<b>1,838</b>	<b>3,483</b>	<b>(4,182)</b>	<b>1,511</b>	<b>28,319</b>	<b>10,880</b>	<b>22.5%</b>

**PROJECTED HOUSING BALANCE**

Table 2 below summarizes residential projects that have received entitlements from the Planning Commission or the Planning Department but have not yet received a site or building permit. Overall projected housing balance at the end of 2016 is 16%. This balance is expected to change as several major projects have yet to declare how their affordable housing requirements will be met. In addition, three entitled major development projects – Treasure Island, ParkMerced, and Hunters Point – are not included in the accounting until applications for building permits are filed or issued as specified in the ordinance. Remaining phases from these three projects will yield an additional 22,000 net new units; 22% (or 4,900 units) would be affordable to low and moderate income households.

The Projected Housing Balance does not account for affordable housing units that will be produced as a result of the Inclusionary Housing Fee paid in a given reporting cycle. Those affordable housing units are produced several years after the Fee is collected. Units produced through the Fee typically serve lower income households than do the inclusionary units, including special needs populations requiring services, such as seniors, transitional aged youth, families, and veterans.

**Table 2**  
**Projected Housing Balance Calculation, 2016 Q4**

BoS District	Very Low Income	Low Income	Moderate	TBD	Total Affordable Units	Net New Units	Total Affordable Units as % of Net New Units
BoS District 1	-	-	-	-	-	19	0.0%
BoS District 2	-	-	-	-	-	25	0.0%
BoS District 3	-	-	14	-	14	190	7.4%
BoS District 4	-	-	-	-	-	14	0.0%
BoS District 5	-	-	28	3	31	275	11.3%
BoS District 6	-	158	103	52	313	3,664	8.5%
BoS District 7	-	-	-	284	284	1,057	26.9%
BoS District 8	-	5	3	-	8	84	9.5%
BoS District 9	-	132	8	1	141	722	19.5%
BoS District 10	-	985	-	168	1,153	6,008	19.2%
BoS District 11	-	-	-	-	-	1	0.0%
<b>TOTALS</b>	-	<b>1,280</b>	<b>156</b>	<b>508</b>	<b>1,944</b>	<b>12,059</b>	<b>16.1%</b>

## CUMULATIVE HOUSING BALANCE ELEMENTS

Because the scope covered by the Housing Balance calculation is broad, each element – or group of elements – will be discussed separately. The body of this report will account for figures at the Board of Supervisor district level. The breakdown of each element using the Planning Department District geographies, as required by *Section 103*, is provided separately in *Appendix B*. This is to ensure simple and uncluttered tables in the main body of the report.

### Affordable Housing and Net New Housing Production

Table 3 below shows housing production between 2007 Q1 and 2016 Q4. This ten-year period resulted in a net addition of over 28,300 units to the City’s housing stock, including almost 6,170 affordable units. A majority of net new housing units and affordable units built in the ten year

reporting period were in District 6 (17,160 or 61% and 3,240 or 53% respectively). District 10 follows with about 4,280 (15%) net new units, including over 1,350 (22%) affordable units.

The table below also shows that almost 22% of net new units built between 2007 Q1 and 2016 Q4 were affordable units, mostly (61%) in District 6. While District 1 saw modest gains in net new units built, half of these were affordable (50%).

**Table 3**  
**New Housing Production by Affordability, 2007 Q1 – 2016 Q4**

BoS District	Very Low	Low	Moderate	Middle	Total Affordable Units	Total Net Units	Affordable Units as % of Total Net Units
BoS District 1	170			-	170	340	50.0%
BoS District 2			37	-	37	871	4.2%
BoS District 3	161	2	42	-	205	951	21.6%
BoS District 4			10	-	10	115	8.7%
BoS District 5	439	174	96	-	709	1,744	40.7%
BoS District 6	1,982	727	507	23	3,239	17,158	18.9%
BoS District 7	70	29		-	99	530	18.7%
BoS District 8		82	15	-	97	1,115	8.7%
BoS District 9	138	40	39	-	217	1,034	21.0%
BoS District 10	404	561	388	-	1,353	4,281	31.6%
BoS District 11		13	17	-	30	180	16.7%
<b>TOTAL</b>	<b>3,364</b>	<b>1,628</b>	<b>1,151</b>	<b>23</b>	<b>6,166</b>	<b>28,319</b>	<b>21.8%</b>

It should be noted that units affordable to Extremely Very Low Income (EVLI) households are included under the Very Low Income (VLI) category because certain projects that benefit homeless individuals and families – groups considered as EVLI – have income eligibility caps at the VLI level.

### Acquisition and Rehabilitation of Affordable Housing Units

Table 4 below lists the number of units that have been rehabilitated and/or acquired between 2007 Q1 and 2016 Q4 to ensure permanent affordability. These are mostly single-room occupancy hotel units that are affordable to extremely very low and very low income households.

**Table 4a**  
**Acquisitions and Rehabilitation of Affordable Housing, 2007-2016**

<b>BoS District</b>	<b>No. of Buildings</b>	<b>No. of Units</b>
BoS District 2	1	24
BoS District 5	2	290
BoS District 6	13	1,127
BoS District 9	2	319
<b>TOTALS</b>	<b>18</b>	<b>1,760</b>

### Small Sites Program

The San Francisco Small Sites Program (SSP) is an initiative of the Mayor's Office of Housing and Community Development (MOHCD) to acquire small rent-controlled buildings (with four to 25 units) where tenants are at risk of eviction through the Ellis Act or owner move-ins. Since its inception in 2014, some 13 buildings with 78 units have been acquired.

**Table 4b**  
**Small Sites Program, 2014-2016**

<b>BoS District</b>	<b>No. of Buildings</b>	<b>No. of Units</b>
Bos District 3	1	6
BoS District 5	1	3
BoS District 6	3	28
BoS District 8	4	17
BoS District 9	4	24
<b>TOTALS</b>	<b>13</b>	<b>78</b>

## RAD Program

The San Francisco Housing Authority's Rental Assistance Demonstration (RAD) program preserves at risk public and assisted housing projects. According to the Mayor's Office, RAD Phase I transferred 1,425 units to developers in December 2015. An additional 2,028 units were transferred as Phase II in 2016.

**Table 5**  
**RAD Affordable Units, 2016-2017**

<b>BoS District</b>	<b>No of Buildings</b>	<b>No of Units</b>
BoS District 1	2	144
BoS District 2	3	251
BoS District 3	4	577
BoS District 5	7	806
BoS District 6	4	561
BoS District 7	1	110
BoS District 8	4	330
BoS District 9	2	268
BoS District 10	2	436
BoS District 11	-	-
<b>TOTALS</b>	<b>29</b>	<b>3,483</b>

## Units Removed From Protected Status

San Francisco's Residential Rent Stabilization and Arbitration Ordinance protects tenants and preserves affordability of about 175,000 rental units by limiting annual rent increases. Landlords can, however, terminate tenants' leases through no-fault evictions including condo conversion, owner move-in, Ellis Act, demolition, and other reasons that are not the tenants' fault. The Housing Balance calculation takes into account units permanently withdrawn from rent stabilization as loss of affordable housing. The following no-fault evictions affect the supply of rent controlled units by removing units from the rental market: condo conversion, demolition, Ellis Act, and owner move-ins (OMIs). It should be noted that initially, OMIs were not specifically called out by the Ordinance to be included in the calculation. However, because owner move-ins have the effect of the losing rent controlled units either permanently or for a substantial period of time, these numbers are included in the Housing Balance calculation as intended by the legislation's sponsors. Some of these OMI units may return to being rentals and will still fall under the rent control ordinance. On 14 November 2016, the Board of Supervisors amended Planning Code Section 103 to include OMIs as part of the housing balance calculation.



Table 6 below shows the distribution of no-fault eviction notices issued between January 2007 and December 2016. Eviction notices have been commonly used as proxy for evictions. Owner Move-In and Ellis Out notices made up the majority of no fault evictions (55% and 32% respectively). Distribution of these no-fault eviction notices is almost evenly dispersed, with Districts 8 and 9 leading (16% and 14%, respectively).

**Table 6**  
**Units Removed from Protected Status, 2007 Q1 – 2016 Q4**

BoS District	Condo Conversion	Demolition	Ellis Out	Owner Move-In	Units Removed from Protected Status
BoS District 1	3	26	160	307	496
BoS District 2	17	13	86	199	315
BoS District 3	6	10	238	118	372
BoS District 4	-	87	76	274	437
BoS District 5	17	21	125	235	398
BoS District 6	1	76	46	12	135
BoS District 7	-	31	37	152	220
BoS District 8	19	43	262	331	655
BoS District 9	4	61	209	308	582
BoS District 10	2	29	45	173	249
BoS District 11	-	81	44	198	323
<b>TOTALS</b>	69	478	1,328	2,307	4,182

## Entitled and Permitted Units

Table 7 lists the number of units that have received entitlements from the Planning Commission or the Planning Department. These pipeline projects have also received site permits from the Department of Building Inspection and most are under construction as of the final quarter of 2016. Over half of these units are being built in or will be built in District 6 (59%). Fourteen percent of units that have received Planning entitlements and site permits from the DBI will be affordable.

**Table 7**  
**Permitted Units, 2016 Q4**

BoS District	Very Low Income	Low Income	Moderate	TBD	Total Affordable Units	Net New Units	Total Affordable Units as % of Net New Units
BoS District 1	-	-	4	-	4	114	3.5%
BoS District 2	-	-	11	-	11	271	4.1%
BoS District 3	-	12	4	-	16	302	5.3%
BoS District 4	-	-	7	-	7	98	7.1%
BoS District 5	108	50	38	-	196	598	32.8%
BoS District 6	235	483	242	-	960	6,409	15.0%
BoS District 7	-	-	-	-	-	104	0.0%
BoS District 8	-	10	-	7	17	416	4.1%
BoS District 9	-	12	5	-	17	237	7.2%
BoS District 10	-	245	28	1	274	2,034	13.5%
BoS District 11	-	-	9	-	9	297	3.0%
<b>TOTALS</b>	<b>343</b>	<b>812</b>	<b>348</b>	<b>8</b>	<b>1,511</b>	<b>10,880</b>	<b>13.9%</b>

## PERIODIC REPORTING AND ONLINE ACCESS

This report complies with *Planning Code Section 103* requirement that the Planning Department publish and update the *Housing Balance Report* bi-annually on April 1 and October 1 of each year. *Housing Balance Reports* are available and accessible online, as mandated by the ordinance, by going to this link: <http://www.sf-planning.org/index.aspx?page=4222> .

## ANNUAL HEARING

An annual hearing on the Housing Balance before the Board of Supervisors will be scheduled by April 1 of each year. This year's Housing Balance Report will be scheduled to be heard before the Board of Supervisors before the end of June 2017. The Mayor's Office of Housing and Community Development, the Mayor's Office of Economic and Workforce Development, the Rent Stabilization Board, the Department of Building Inspection, and the City Economist will present strategies for achieving and maintaining a housing balance consistent with the City's housing goals at this annual hearing. The ordinance also requires that MOHCD will determine the amount of funding needed to bring the City into the required minimum 33% should the cumulative housing balance fall below that threshold.

APPENDIX A  
Ordinance 53-15

AMENDED IN COMMITTEE  
4/6/15

FILE NO. 150029

ORDINANCE NO. 53-15

1 [Planning Code - City Housing Balance Monitoring and Reporting]

2

3 **Ordinance amending the Planning Code to require the Planning Department to monitor**  
4 **the balance between new market rate housing and new affordable housing, and publish**  
5 **a bi-annual Housing Balance Report; requiring an annual hearing at the Board of**  
6 **Supervisors on strategies for achieving and maintaining the required housing balance**  
7 **in accordance with San Francisco's housing production goals; and making**  
8 **environmental findings, Planning Code, Section 302 findings, and findings of**  
9 **consistency with the General Plan, and the eight priority policies of Planning Code,**  
10 **Section 101.1.**

11

12 **NOTE:** **Unchanged Code text and uncodified text** are in plain Arial font.  
13 **Additions to Codes** are in *single-underline italics Times New Roman font*.  
14 **Deletions to Codes** are in *strikethrough italics Times New Roman font*.  
15 **Board amendment additions** are in double-underlined Arial font.  
16 **Board amendment deletions** are in ~~strikethrough Arial font~~.  
17 **Asterisks (\* \* \* \*)** indicate the omission of unchanged Code  
18 subsections or parts of tables.

16

Be it ordained by the People of the City and County of San Francisco:

17

18 Section 1. Findings.

19

(a) The Planning Department has determined that the actions contemplated in this  
20 ordinance comply with the California Environmental Quality Act (California Public Resources  
21 Code Sections 21000 et seq.). Said determination is on file with the Clerk of the Board of  
22 Supervisors in File No. 150029 and is incorporated herein by reference. The Board of  
23 Supervisors affirms this determination.

24

(b) On March 19, 2015, the Planning Commission, in Resolution No. 19337, adopted  
25 findings that the actions contemplated in this ordinance are consistent, on balance, with the

Supervisor Kim  
BOARD OF SUPERVISORS

Page 1

1 adopts these findings as its own. A copy of said Resolution is on file with the Clerk of the  
2 Board of Supervisors in File No. 150029, and is incorporated herein by reference.

3 (c) Pursuant to Planning Code Section 302, this Board finds that this Planning Code  
4 Amendment will serve the public necessity, convenience, and welfare for the reasons set forth  
5 in Planning Commission Resolution No. 150029 and the Board incorporates such reasons  
6 herein by reference.

7

8 Section 2. The Planning Code is hereby amended by adding new Section 103 to read  
9 as follows:

10 **SEC. 103. HOUSING BALANCE MONITORING AND REPORTING.**

11 *(a) Purposes. To maintain a balance between new affordable and market rate housing City-*  
12 *wide and within neighborhoods, to make housing available for all income levels and housing need*  
13 *types, to preserve the mixed income character of the City and its neighborhoods, to offset the*  
14 *withdrawal of existing housing units from rent stabilization and the loss of single-room-occupancy*  
15 *hotel units, to ensure the availability of land and encourage the deployment of resources to provide*  
16 *sufficient housing affordable to households of very low, low, and moderate incomes, to ensure adequate*  
17 *housing for families, seniors and the disabled community, to ensure that data on meeting affordable*  
18 *housing targets City-wide and within neighborhoods informs the approval process for new housing*  
19 *development, and to enable public participation in determining the appropriate mix of new housing*  
20 *approvals, there is hereby established a requirement, as detailed in this Section 103, to monitor and*  
21 *regularly report on the housing balance between market rate housing and affordable housing.*

22 **(b) Findings.**

23 *(1) In November 2014, the City voters enacted Proposition K, which established City*  
24 *policy to help construct or rehabilitate at least 30,000 homes by 2020. More than 50% of this housing*  
25 *would be affordable for middle-class households, with at least 33% affordable for low- and moderate-*

1 income households, and the City is expected to develop strategies to achieve that goal. This section  
2 103 sets forth a method to track performance toward the City's Housing Element goals and the near-  
3 term Proposition K goal that 33% of all new housing shall be affordable housing, as defined herein.

4 (2) The City's rent stabilized and permanently affordable housing stock serves very low-  
5 low-, and moderate-income families, long-time residents, elderly seniors, disabled persons and others.  
6 The City seeks to achieve and maintain an appropriate balance between market rate housing and  
7 affordable housing City-wide and within neighborhoods because the availability of decent housing and  
8 a suitable living environment for every San Franciscan is of vital importance. Attainment of the City's  
9 housing goals requires the cooperative participation of government and the private sector to expand  
10 housing opportunities to accommodate housing needs for San Franciscans at all economic levels and to  
11 respond to the unique needs of each neighborhood where housing will be located.

12 (3) For tenants in unsubsidized housing, affordability is often preserved by the  
13 Residential Rent Stabilization and Arbitration Ordinance's limitations on the size of allowable rent  
14 increases during a tenancy. As documented in the Budget and Legislative Analyst's October 2013  
15 Policy Analysis Report on Tenant Displacement, San Francisco is experiencing a rise in units  
16 withdrawn from rent controls. Such rises often accompany periods of sharp increases in property  
17 values and housing prices. From 1998 through 2013, the Rent Board reported a total of 13,027 no-fault  
18 evictions (i.e., evictions in which the tenant had not violated any lease terms, but the owner sought to  
19 regain possession of the unit). Total evictions of all types have increased by 38.2% from Rent Board  
20 Year (i.e. from March through February) 2010 to Rent Board Year 2013. During the same period, Ellis  
21 Act evictions far outpaced other evictions, increasing by 169.8% from 43 in Rent Board Year 2010 to  
22 116 in Rent Board Year 2013. These numbers do not capture the large number of owner buyouts of  
23 tenants, which contribute further to the loss of rent-stabilized units from the housing market. Any fair  
24 assessment of the affordable housing balance must incorporate into the calculation units withdrawn  
25 from rent stabilization.

1                   (4) Pursuant to Government Code Section 65584, the Association of Bay Area  
2 Governments (ABAG), in coordination with the California State Department of Housing and  
3 Community Development (HCD), determines the Bay Area's regional housing need based on regional  
4 trends, projected job growth, and existing needs. The regional housing needs assessment (RHNA)  
5 determination includes production targets addressing housing needs of a range of household income  
6 categories. For the RHNA period covering 2015 through 2022, ABAG has projected that at least 38%  
7 of new housing demands for San Francisco will be from very low and low income households  
8 (households earning under 80% of area median income), and another 22% of new housing demands to  
9 be affordable to households of moderate means (earning between 80% and 120% of area median  
10 income). Market-rate housing is considered housing with no income limits or special requirements  
11 attached.

12                   (5) The Housing Element of the City's General Plan states: "Based on the growing  
13 population, and smart growth goals of providing housing in central areas like San Francisco, near jobs  
14 and transit, the State Department of Housing and Community Development (HCD), with the  
15 Association of Bay Area Governments (ABAG), estimates that in the current 2015-2022 Housing  
16 Element period San Francisco must plan for the capacity for roughly 28,870 new units, 57% of which  
17 should be suitable for housing for the extremely low, very low, low and moderate income households to  
18 meet its share of the region's projected housing demand." Objective 1 of the Housing Element states  
19 that the City should "identify and make available for development adequate sites to meet the City's  
20 housing needs, especially permanently affordable housing." Objective 7 states that San Francisco's  
21 projected affordable housing needs far outpace the capacity for the City to secure subsidies for new  
22 affordable units.

23                   (6) In 2012, the City enacted Ordinance 237-12, the "Housing Preservation and  
24 Production Ordinance," codified in Administrative Code Chapter 10E.4, to require Planning  
25 Department staff to regularly report data on progress toward meeting San Francisco's quantified

1 production goals for different household income levels as provided in the General Plan's Housing  
2 Element. That Ordinance requires data on the number of units in all stages of the housing production  
3 process at various affordability levels to be included in staff reports on all proposed projects of five  
4 residential units or more and in quarterly housing production reports to the Planning Commission. The  
5 Planning Department has long tracked the number of affordable housing units and total number of  
6 housing units built throughout the City and in specific areas and should be able to track the ratio called  
7 for in this Section 103.

8 (7) As the private market has embarked upon, and government officials have urged, an  
9 ambitious program to produce significant amounts of new housing in the City, the limited remaining  
10 available land makes it essential to assess the impact of the approval of new market rate housing  
11 developments on the availability of land for affordable housing and to encourage the deployment of  
12 resources to provide such housing.

13 **(c) Housing Balance Calculation.**

14 (1) For purposes of this Section 103, "Housing Balance" shall be defined as the  
15 proportion of all new housing units affordable to households of extremely low, very low, low or  
16 moderate income households, as defined in California Health & Safety Code Sections 50079.5 et seq.,  
17 as such provisions may be amended from time to time, to the total number of all new housing units for a  
18 10 year Housing Balance Period.

19 (2) The Housing Balance Period shall begin with the first quarter of year 2005 to the  
20 last quarter of 2014, and thereafter for the ten years prior to the most recent calendar quarter.

21 (3) For each year that data is available, beginning in 2005, the Planning Department  
22 shall report net housing construction by income levels, as well as units that have been withdrawn from  
23 protection afforded by City law, such as laws providing for rent-controlled and single resident  
24 occupancy (SRC) units. The affordable housing categories shall include net new units, as well as  
25 existing units that were previously not restricted by deed or regulatory agreement that are acquired for



1 preservation as permanently affordable housing as determined by the Mayor's Office of Housing and  
2 Community Development (MOHCD) (not including refinancing or other rehabilitation under existing  
3 ownership), protected by deed or regulatory agreement for a minimum of 55 years. The report shall  
4 include, by year, and for the latest quarter, all units that have received Temporary Certificates of  
5 Occupancy within that year, a separate category for units that obtained a site or building permit, and  
6 another category for units that have received approval from the Planning Commission or Planning  
7 Department, but have not yet obtained a site or building permit to commence construction (except any  
8 entitlements that have expired and not been renewed during the Housing Balance Period). Master  
9 planned entitlements, including but not limited to such areas as Treasure Island, Hunters Point  
10 Shipyards and Park Merced, shall not be included in this latter category until individual building  
11 entitlements or site permits are approved for specific housing projects. For each year or approval  
12 status, the following categories shall be separately reported:

13 (A) Extremely Low Income Units, which are units available to individuals or  
14 families making between 0-30% Area Median Income (AMI) as defined in California Health & Safety  
15 Code Section 50106, and are subject to price or rent restrictions between 0-30% AMI;

16 (B) Very Low Income Units, which are units available to individuals or families  
17 making between 30-50% AMI as defined in California Health & Safety Code Section 50105, and are  
18 subject to price or rent restrictions between 30-50% AMI;

19 (C) Lower Income Units, which are units available to individuals or families  
20 making between 50-80% AMI as defined in California Health & Safety Code Section 50079.5, and are  
21 subject to price or rent restrictions between 50-80% AMI;

22 (D) Moderate Income Units, which are units available to individuals or families  
23 making between 80-120% AMI, and are subject to price or rent restrictions between 80-120% AMI;

24 (E) Middle Income Units, which are units available to individuals or families  
25 making between 120-150% AMI, and are subject to price or rent restrictions between 120-150% AMI;

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(F) Market-rate units, which are units not subject to any deed or regulatory agreement with price restrictions;

(G) Housing units withdrawn from protected status, including units withdrawn from rent control (except those units otherwise converted into permanently affordable housing), including all units that have been subject to rent control under the San Francisco Residential Rent Stabilization and Arbitration Ordinance but that a property owner removes permanently from the rental market through condominium conversion pursuant to Administrative Code Section 37.9(a)(9), demolition or alterations (including dwelling unit mergers), or permanent removal pursuant to Administrative Code Section 37.9(a)(10) or removal pursuant to the Ellis Act under Administrative Code Section 37.9(a)(13);

(H) Public housing replacement units and substantially rehabilitated units through the HOPE SF and Rental Assistance Demonstration (RAD) programs, as well as other substantial rehabilitation programs managed by MOHCD.

(4) The Housing Balance shall be expressed as a percentage, obtained by dividing the cumulative total of extremely low, very low, low and moderate income affordable housing units (all units 0-120% AMI) minus the lost protected units, by the total number of net new housing units within the Housing Balance Period. The Housing Balance shall also provide two calculations:

(A) the Cumulative Housing Balance, consisting of housing units that have already been constructed (and received a Temporary Certificate of Occupancy or other certificate that would allow occupancy of the units) within the 10-year Housing Balance Period, plus those units that have obtained a site or building permit. A separate calculation of the Cumulative Housing Balance shall also be provided, which includes HOPE SF and RAD public housing replacement and substantially rehabilitated units (but not including general rehabilitation / maintenance of public housing or other affordable housing units) that have received Temporary Certificates of Occupancy

1 within the Housing Balance Period. The Housing Balance Reports will show the Cumulative Housing  
2 Balance with and without public housing included in the calculation; and

3 (B) the Projected Housing Balance, which shall include any residential project  
4 that has received approval from the Planning Commission or Planning Department, even if the  
5 housing project has not yet obtained a site or building permit to commence construction (except any  
6 entitlements that have expired and not been renewed during the Housing Balance period). Master  
7 planned entitlements shall not be included in the calculation until individual building entitlements or  
8 site permits are approved.

9 (d) **Bi-annual Housing Balance Reports.** Within 30 days of the effective date of this  
10 Section 103 By June 1, 2015, the Planning Department shall calculate the Cumulative and Projected  
11 Housing Balance for the most recent two quarters City-wide, by Supervisorial District, Plan Area, and  
12 by neighborhood Planning Districts, as defined in the annual Housing Inventory, and publish it as an  
13 easily visible and accessible page devoted to Housing Balance and Monitoring and Reporting on the  
14 Planning Department's website. By August September 1st and February March 1st of each year, the  
15 Planning Department shall publish and update the Housing Balance Report, and present this report at  
16 an informational hearing to the Planning Commission and Board of Supervisors, as well as to any  
17 relevant body with geographic purview over a plan area upon request, along with the other quarterly  
18 reporting requirements of Administrative Code Chapter 10E.4. The annual report to the Board of  
19 Supervisors shall be accepted by resolution of the Board, which resolution shall be introduced  
20 by the Planning Department. The Housing Balance Report shall also be incorporated into the  
21 Annual Planning Commission Housing Hearing and Annual Report to the Board of Supervisors  
22 required in Administrative Code Chapter 10E.4.

23 (e) **Annual Hearing by Board of Supervisors.**

24 (1) The Board of Supervisors shall hold a public Housing Balance hearing on an annual  
25 basis by April 1 of each year, to consider progress towards the City's affordable housing goals.

1 including the goal of a minimum 33% affordable housing to low and moderate income households, as  
2 well as the City's General Plan Housing Element housing production goals by income category. The  
3 first hearing shall occur no later than 30 days after the effective date of this ordinance, and by April 1  
4 of each year thereafter.

5 (2) The hearing shall include reporting by the Planning Department, which shall present  
6 the latest Housing Balance Report City-wide and by Supervisorial District and Planning District; the  
7 Mayor's Office of Housing and Community Development, the Mayor's Office of Economic and  
8 Workforce Development, the Rent Stabilization Board, by the Department of Building Inspection, and  
9 the City Economist on strategies for achieving and maintaining a housing balance in accordance with  
10 San Francisco's housing production goals. If the Cumulative Housing Balance has fallen below 33% in  
11 any year, MOHCD shall determine how much funding is required to bring the City into a minimum  
12 33% Housing Balance and the Mayor shall submit to the Board of Supervisors a strategy to accomplish  
13 the minimum of 33% Housing Balance. City Departments shall at minimum report on the following  
14 issues relevant to the annual Housing Balance hearing: MOHCD shall report on the annual and  
15 projected progress by income category in accordance with the City's General Plan Housing Element  
16 housing production goals, projected shortfalls and gaps in funding and site control, and progress  
17 toward the City's Neighborhood Stabilization goals for acquiring and preserving the affordability of  
18 existing rental units in neighborhoods with high concentrations of low and moderate income  
19 households or historically high levels of evictions; the Planning Department shall report on current  
20 and proposed zoning and land use policies that affect the City's General Plan Housing Element  
21 housing production goals; the Mayor's Office of Economic and Workforce Development shall report on  
22 current and proposed major development projects, dedicated public sites, and policies that affect the

23  
24  
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1 City's General Plan Housing Element housing production goals; the Rent Board shall report on the  
2 withdrawal or addition of rent-controlled units and current or proposed policies that affect these  
3 numbers; the Department of Building Inspection shall report on the withdrawal or addition of  
4 Residential Hotel units and current or proposed policies that affect these numbers; and the City  
5 Economist shall report on annual and projected job growth by the income categories specified in the  
6 City's General Plan Housing Element.

7 (3) All reports and presentation materials from the annual Housing Balance hearing  
8 shall be maintained by year for public access on the Planning Department's website on its page  
9 devoted to Housing Balance Monitoring and Reporting.

10  
11 Section 4. Effective Date. This ordinance shall become effective 30 days after  
12 enactment. Enactment occurs when the Mayor signs the ordinance, the Mayor returns the  
13 ordinance unsigned or does not sign the ordinance within ten days of receiving it, or the Board  
14 of Supervisors overrides the Mayor's veto of the ordinance.

15  
16 APPROVED AS TO FORM:  
17 DENNIS J. HERRERA, City Attorney

18 By:   
19 MARLENA BYRNE  
20 Deputy City Attorney

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City and County of San Francisco  
Tails  
Ordinance

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

File Number: 150029

Date Passed: April 21, 2015

Ordinance amending the Planning Code to require the Planning Department to monitor the balance between new market rate housing and new affordable housing, and publish a bi-annual Housing Balance Report; requiring an annual hearing at the Board of Supervisors on strategies for achieving and maintaining the required housing balance in accordance with San Francisco's housing production goals; and making environmental findings, Planning Code, Section 302, findings, and findings of consistency with the General Plan, and the eight priority policies of Planning Code, Section 101.1.

April 06, 2015 Land Use and Transportation Committee - AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE

April 06, 2015 Land Use and Transportation Committee - RECOMMENDED AS AMENDED

April 14, 2015 Board of Supervisors - PASSED, ON FIRST READING

Ayes: 11 - Avalos, Breed, Campos, Christensen, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

April 21, 2015 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Avalos, Breed, Campos, Christensen, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 150029

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 4/21/2015 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo  
Clerk of the Board

  
Mayor  
Date Approved

APPENDIX B

CUMULATIVE HOUSING BALANCE REPORT No 5 TABLES BY PLANNING DISTRICTS

**Table 1A**  
**Cumulative Housing Balance Calculation, 2007 Q1 – 2016 Q4**

Planning Districts	New Affordable Housing Built	Acquisitions & Rehabs and Small Sites Completed	Units Removed from Protected Status	Total Entitled Affordable Units Permitted	Total Net New Units Built	Total Entitled Permitted Units	Cumulative Housing Balance
1 Richmond	170		(569)	54	513	175	-50.1%
2 Marina	2	24	(180)	2	282	160	-34.4%
3 Northeast	191	6	(384)	12	753	271	-17.1%
4 Downtown	1,682	851	(119)	304	5,630	2,124	35.1%
5 Western Addition	621	293	(207)	142	1,809	448	37.6%
6 Buena Vista	190	5	(239)	30	899	437	-1.0%
7 Central	18		(384)	-	348	51	-91.7%
8 Mission	345	347	(540)	16	1,504	469	8.5%
9 South of Market	1,815	304	(125)	933	13,814	5,871	14.9%
10 South Bayshore	753		(76)	1	1,807	322	31.8%
11 Bernal Heights	240	8	(184)	-	73	20	68.8%
12 South Central	10		(375)	10	128	307	-81.6%
13 Ingleside	119		(179)	-	547	93	-9.4%
14 Inner Sunset	-		(189)	-	103	36	-136.0%
15 Outer Sunset	10		(432)	7	109	96	-202.4%
<b>TOTALS</b>	<b>6,166</b>	<b>1,838</b>	<b>(4,182)</b>	<b>1,511</b>	<b>28,319</b>	<b>10,880</b>	<b>13.6%</b>

**Table 1B**  
**Expanded Cumulative Housing Balance Calculation, 2007 Q1 – 2016 Q4**

Planning Districts	New Affordable Housing Built	Acquisitions & Rehabs and Small Sites Completed	RAD Program & HopeSF Replacement Units	Units Removed from Protected Status	Total Entitled Affordable Units Permitted	Total Net New Units Built	Total Entitled Permitted Units	Expanded Cumulative Housing Balance
1 Richmond	170		144	(569)	54	513	175	-29.2%
2 Marina	2	24	138	(180)	2	282	160	-3.2%
3 Northeast	191	6	577	(384)	12	753	271	39.3%
4 Downtown	1,682	851	285	(119)	304	5,630	2,124	38.7%
5 Western Addition	621	293	919	(207)	142	1,809	448	78.3%
6 Buena Vista	190	5	132	(239)	30	899	437	8.8%
7 Central	18		107	(384)	-	348	51	-64.9%
8 Mission	345	347	91	(540)	16	1,504	469	13.1%
9 South of Market	1,815	304	276	(125)	933	13,814	5,871	16.3%
10 South Bayshore	753		436	(76)	1	1,807	322	52.3%
11 Bernal Heights	240	8	268	(184)	-	73	20	357.0%
12 South Central	10		-	(375)	10	128	307	-81.6%
13 Ingleside	119		-	(179)	-	547	93	-9.4%
14 Inner Sunset	-		110	(189)	-	103	36	-56.8%
15 Outer Sunset	10		-	(432)	7	109	96	-202.4%
<b>TOTALS</b>	<b>6,166</b>	<b>1,838</b>	<b>3,483</b>	<b>(4,182)</b>	<b>1,511</b>	<b>28,319</b>	<b>10,880</b>	<b>22.5%</b>



**Table 2**  
**Projected Housing Balance Calculation, 2016 Q4**

BoS District	Very Low Income	Low Income	Moderate	TBD	Total Affordable Units	Net New Units	Total Affordable Units as % of Net New Units
1 Richmond	-	-	-	-	-	19	0.0%
2 Marina	-	-	-	-	-	20	0.0%
3 Northeast	-	-	8	-	8	143	5.6%
4 Downtown	-	-	96	-	96	2,024	4.7%
5 Western Addition	-	65	11	3	79	133	59.4%
6 Buena Vista	-	-	20	-	20	172	11.6%
7 Central	-	-	-	-	-	48	0.0%
8 Mission	-	5	8	18	31	1,304	2.4%
9 South of Market	-	154	13	34	201	3,173	6.3%
10 South Bayshore	-	141	-	168	309	3,032	10.2%
11 Bernal Heights	-	-	-	-	-	4	0.0%
12 South Central	-	-	-	1	1	916	0.1%
13 Ingleside	-	915	-	284	1,199	1,021	117.4%
14 Inner Sunset	-	-	-	-	-	36	0.0%
15 Outer Sunset	-	-	-	-	-	14	0.0%
<b>TOTALS</b>	-	<b>1,280</b>	<b>156</b>	<b>508</b>	<b>1,944</b>	<b>12,059</b>	<b>16.1%</b>

**Table 3**  
**New Housing Production by Affordability, 2007 Q1 – 2016 Q4**

Planning Districts	Very Low	Low	Moderate	Middle Income	Total Affordable Units	Total Net Units	Affordable Units as % of Total Net Units
1 Richmond	170	-	-	-	170	513	33.1%
2 Marina	-	-	-	-	-	282	0.0%
3 Northeast	161	2	28	-	191	753	25.4%
4 Downtown	1,048	338	273	23	1,682	5,630	29.9%
5 Western Addition	367	174	80	-	621	1,809	34.3%
6 Buena Vista	72	64	54	-	190	899	21.1%
7 Central	-	18	-	-	18	348	5.2%
8 Mission	214	62	69	-	345	1,504	22.9%
9 South of Market	724	628	463	-	1,815	13,814	13.1%
10 South Bayshore	298	300	155	-	753	1,807	41.7%
11 Bernal Heights	240	-	-	-	240	73	328.8%
12 South Central	-	10	-	-	10	128	7.8%
13 Ingleside	70	32	17	-	119	547	21.8%
14 Inner Sunset	-	-	-	-	-	103	0.0%
15 Outer Sunset	-	-	10	-	10	109	9.2%
<b>TOTALS</b>	<b>3,364</b>	<b>1,628</b>	<b>1,149</b>	<b>23</b>	<b>6,164</b>	<b>28,319</b>	<b>21.8%</b>

**Table 4a**  
**Acquisitions and Rehabilitation of**  
**Affordable Housing, 2007 Q1 – 2016 Q4**

<b>Planning District</b>	<b>No. of Buildings</b>	<b>No. of Units</b>
2 Marina	1	24
4 Downtown	6	826
5 Western Addition	2	290
8 Mission	2	319
9 South of Market	7	301
<b>TOTALS</b>	<b>18</b>	<b>1,760</b>

**Table 4b**  
**Small Sites Program Acquisitions – 2015 - 2016**

<b>Planning District</b>	<b>No. of Buildings</b>	<b>No. of Units</b>
3 Northeast	1	6
4 Downtown	2	25
5 Western Addition	1	3
6 Buena Vista	1	5
8 Mission	5	28
9 South of Market	1	3
11 Bernal Heights	2	8
<b>TOTALS</b>	<b>13</b>	<b>78</b>

**Table 5  
RAD Affordable Units**

<b>Planning District</b>	<b>No of Buildings</b>	<b>No of Units</b>
1 Richmond	2	144
2 Marina	2	138
3 Northeast	4	577
4 Downtown	3	285
5 Western Addition	8	919
6 Buena Vista	2	132
7 Central	1	107
8 Mission	1	91
9 South of Market	1	276
10 South Bayshore	2	436
11 Bernal Heights	2	268
12 South Central	-	-
13 Ingleside	-	-
14 Inner Sunset	1	110
15 Outer Sunset	-	-
<b>TOTALS</b>	<b>29</b>	<b>3,483</b>

**Table 6**  
**Units Removed from Protected Status, 2007 Q1 – 2016 Q4**

<b>Planning District</b>	<b>Condo Conversion</b>	<b>Demolition</b>	<b>Ellis Out</b>	<b>Owner Move-In</b>	<b>Total Units Permanently Lost</b>
1 Richmond	4	31	193	341	569
2 Marina	11	5	35	129	180
3 Northeast	11	11	232	130	384
4 Downtown	-	68	47	4	119
5 Western Addition	7	10	63	127	207
6 Buena Vista	4	11	94	130	239
7 Central	17	23	132	212	384
8 Mission	2	33	258	247	540
9 South of Market	3	20	35	67	125
10 South Bayshore	-	13	8	55	76
11 Bernal Heights	4	28	45	107	184
12 South Central	-	83	39	253	375
13 Ingleside	-	40	21	118	179
14 Inner Sunset	6	15	54	114	189
15 Outer Sunset	-	87	72	273	432
<b>Totals</b>	<b>69</b>	<b>478</b>	<b>1,328</b>	<b>2,307</b>	<b>4,182</b>

**Table 7**  
**Entitled and Permitted Units, 2017 Q4**

Planning District	Very Low Income	Low Income	Moderate	TBD	Total Affordable Units	Net New Units	Total Affordable Units as % of Net New Units
1 Richmond	-	50	4	-	54	175	30.9%
2 Marina	-	-	2	-	2	160	1.3%
3 Northeast	-	12	-	-	12	271	4.4%
4 Downtown	83	207	14	-	304	2,124	14.3%
5 Western Addition	108	-	34	-	142	448	31.7%
6 Buena Vista	-	10	13	7	30	437	6.9%
7 Central	-	-	-	-	-	51	0.0%
8 Mission	-	12	4	-	16	469	3.4%
9 South of Market	152	521	260	-	933	5,871	15.9%
10 South Bayshore	-	-	-	1	1	322	0.3%
11 Bernal Heights	-	-	-	-	-	20	0.0%
12 South Central	-	-	10	-	10	307	3.3%
13 Ingleside	-	-	-	-	-	93	0.0%
14 Inner Sunset	-	-	-	-	-	36	0.0%
15 Outer Sunset	-	-	7	-	7	96	7.3%
<b>TOTALS</b>	<b>343</b>	<b>812</b>	<b>348</b>	<b>8</b>	<b>1,511</b>	<b>10,880</b>	<b>13.9%</b>

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**From:** Board of Supervisors, (BOS)  
**Sent:** Monday, May 15, 2017 9:01 AM  
**To:** BOS-Supervisors  
**Subject:** FW: CCSF Monthly Pooled Investment Report for April 2017  
**Attachments:** CCSF Monthly Pooled Investment Report for April 2017.pdf

**From:** Dion, Ichieh (TTX)  
**Sent:** Monday, May 15, 2017 8:55 AM  
**Subject:** CCSF Monthly Pooled Investment Report for April 2017

Hello All -

Please find the CCSF Pooled Investment Report for the month of April attached for your use.

Regards,

Ichieh Dion  
City and County of San Francisco  
1 Dr. Carlton B. Goodlett Place, Room 140  
San Francisco, CA 94102  
415-554-5433



Office of the Treasurer & Tax Collector  
City and County of San Francisco



José Cisneros, Treasurer

Pauline Marx, Chief Assistant Treasurer

Investment Report for the month of April 2017

May 15, 2017

The Honorable Edwin M. Lee  
Mayor of San Francisco  
City Hall, Room 200  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4638

The Honorable Board of Supervisors  
City and County of San Francisco  
City Hall, Room 244  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4638

Ladies and Gentlemen,

In accordance with the provisions of California State Government Code, Section 53646, we forward this report detailing the City's pooled fund portfolio as of April 30, 2017. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our statement of investment policy and California Code.

This correspondence and its attachments show the investment activity for the month of April 2017 for the portfolios under the Treasurer's management. All pricing and valuation data is obtained from Interactive Data Corporation.

**CCSF Pooled Fund Investment Earnings Statistics \***

<i>(in \$ million)</i>	Current Month		Prior Month	
	Fiscal YTD	April 2017	Fiscal YTD	March 2017
Average Daily Balance	\$ 7,731	\$ 8,921	\$ 7,600	\$ 8,280
Net Earnings	56.53	7.72	48.81	6.71
Earned Income Yield	0.88%	1.05%	0.86%	0.95%

**CCSF Pooled Fund Statistics \***

<i>(in \$ million)</i>	% of	Book	Market	Wtd. Avg.	Wtd. Avg.	WAM
Investment Type	Portfolio	Value	Value	Coupon	YTM	
U.S. Treasuries	16.24%	\$ 1,470.5	\$ 1,471.7	0.29%	0.92%	251
Federal Agencies	50.51%	4,577.0	4,576.5	0.97%	1.06%	594
State & Local Government						
Agency Obligations	3.81%	347.1	345.0	1.72%	1.20%	467
Public Time Deposits	0.01%	1.2	1.2	1.10%	1.10%	209
Negotiable CDs	11.24%	1,017.8	1,018.5	1.25%	1.25%	137
Commercial Paper	11.26%	1,017.1	1,020.3	0.00%	1.10%	57
Medium Term Notes	0.99%	89.9	90.0	1.48%	1.36%	417
Money Market Funds	3.38%	306.6	306.6	0.64%	0.64%	1
Supranationals	2.54%	229.8	230.2	0.88%	1.30%	548
<b>Totals</b>	<b>100.0%</b>	<b>\$ 9,057.2</b>	<b>\$ 9,059.9</b>	<b>0.81%</b>	<b>1.06%</b>	<b>399</b>

In the remainder of this report, we provide additional information and analytics at the security-level and portfolio-level, as recommended by the California Debt and Investment Advisory Commission.

Very truly yours,

**José Cisneros**  
Treasurer

cc: Treasury Oversight Committee: Aimee Brown, Ron Gerhard, Reeta Madhavan, Charles Perl  
Ben Rosenfield, Controller, Office of the Controller  
Tonia Lediju, Internal Audit, Office of the Controller  
Mayor's Office of Public Policy and Finance  
San Francisco County Transportation Authority  
San Francisco Public Library  
San Francisco Health Service System

## Portfolio Summary Pooled Fund

As of April 30, 2017

<i>(in \$ million)</i> Security Type	Par Value	Book Value	Market Value	Market/Book Price	Current % Allocation	Max. Policy Allocation	Compliant?
U.S. Treasuries	\$ 1,475.0	\$ 1,470.5	\$ 1,471.7	100.08	16.24%	100%	Yes
Federal Agencies	4,578.3	4,577.0	4,576.5	99.99	50.51%	100%	Yes
State & Local Government							
Agency Obligations	343.5	347.1	345.0	99.38	3.81%	20%	Yes
Public Time Deposits	1.2	1.2	1.2	100.00	0.01%	100%	Yes
Negotiable CDs	1,017.8	1,017.8	1,018.5	100.07	11.24%	30%	Yes
Bankers Acceptances	-	-	-	-	0.00%	40%	Yes
Commercial Paper	1,021.9	1,017.1	1,020.3	100.31	11.26%	25%	Yes
Medium Term Notes	89.8	89.9	90.0	100.02	0.99%	25%	Yes
Repurchase Agreements	-	-	-	-	0.00%	10%	Yes
Reverse Repurchase/ Securities Lending Agreements	-	-	-	-	0.00%	\$75mm	Yes
Money Market Funds - Government	306.6	306.6	306.6	100.00	3.38%	10%	Yes
Money Market Funds - Prime	-	-	-	-	0.00%	5%	Yes
LAIF	-	-	-	-	0.00%	\$50mm	Yes
Supranationals	230.0	229.8	230.2	100.17	2.54%	5%	Yes
<b>TOTAL</b>	<b>\$ 9,064.1</b>	<b>\$ 9,057.2</b>	<b>\$ 9,059.9</b>	<b>100.03</b>	<b>100.00%</b>	<b>-</b>	<b>Yes</b>

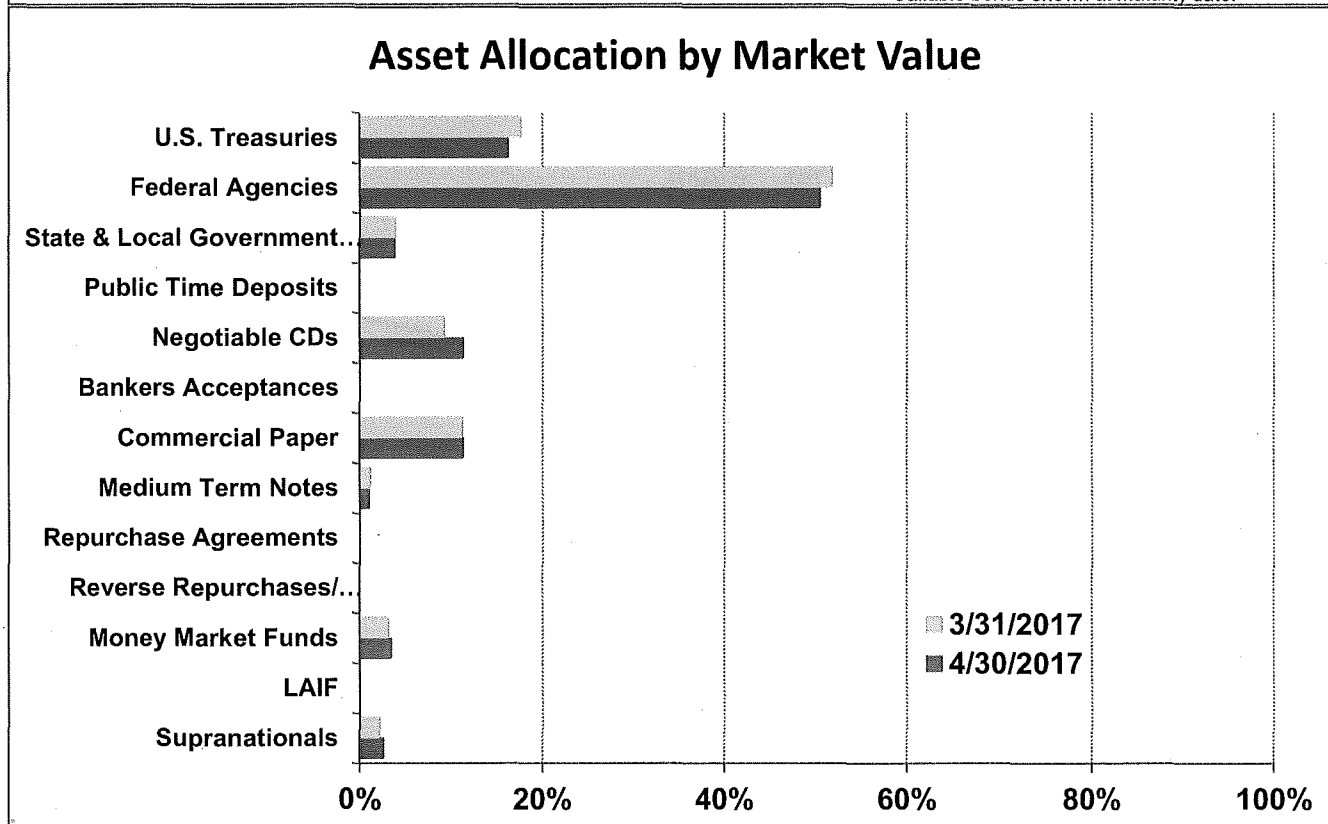
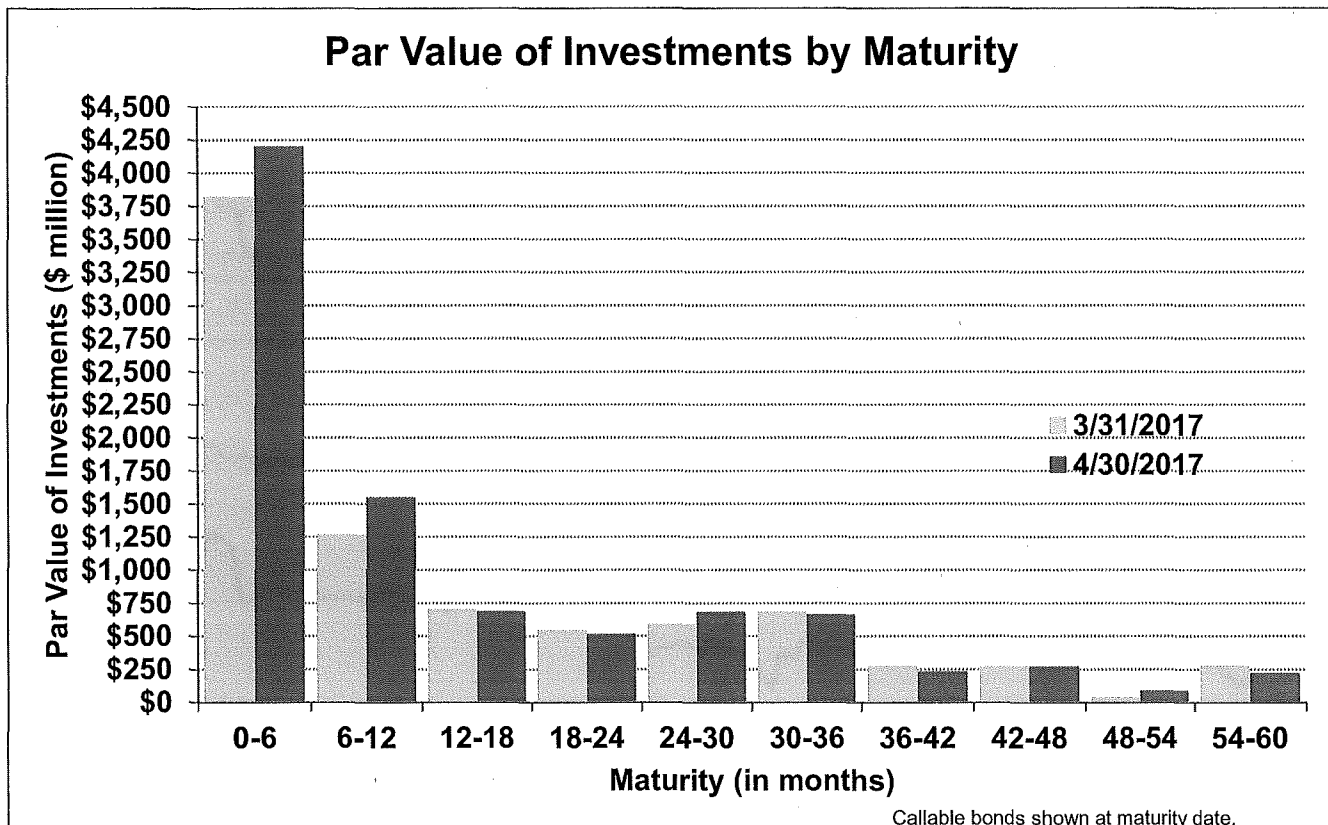
The City and County of San Francisco uses the following methodology to determine compliance: Compliance is pre-trade and calculated on both a par and market value basis, using the result with the lowest percentage of the overall portfolio value. Cash balances are included in the City's compliance calculations.

Please note the information in this report does not include cash balances. Due to fluctuations in the market value of the securities held in the Pooled Fund and changes in the City's cash position, the allocation limits may be exceeded on a post-trade compliance basis. In these instances, no compliance violation has occurred, as the policy limits were not exceeded prior to trade execution. The full Investment Policy can be found at <http://www.sftreasurer.org/>, in the Reports & Plans section of the About menu.

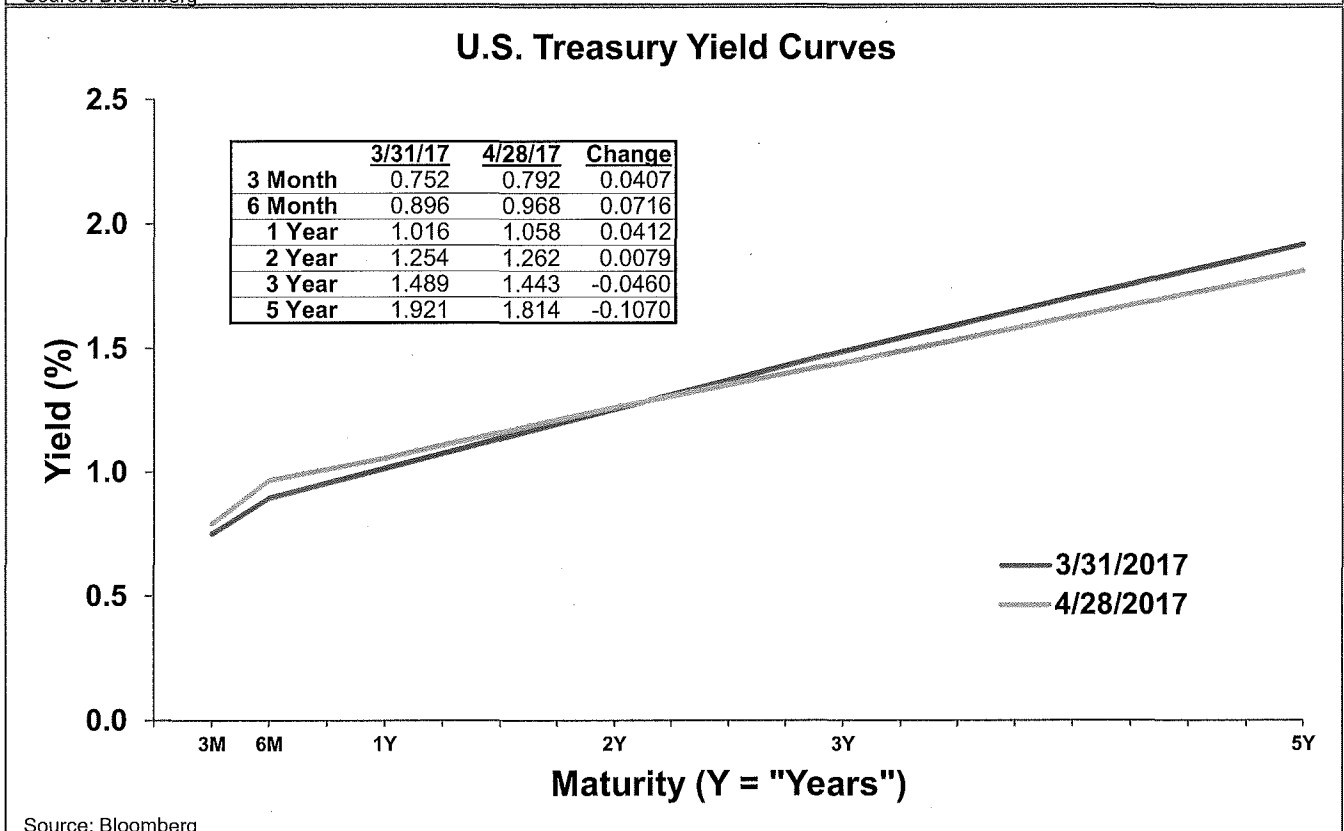
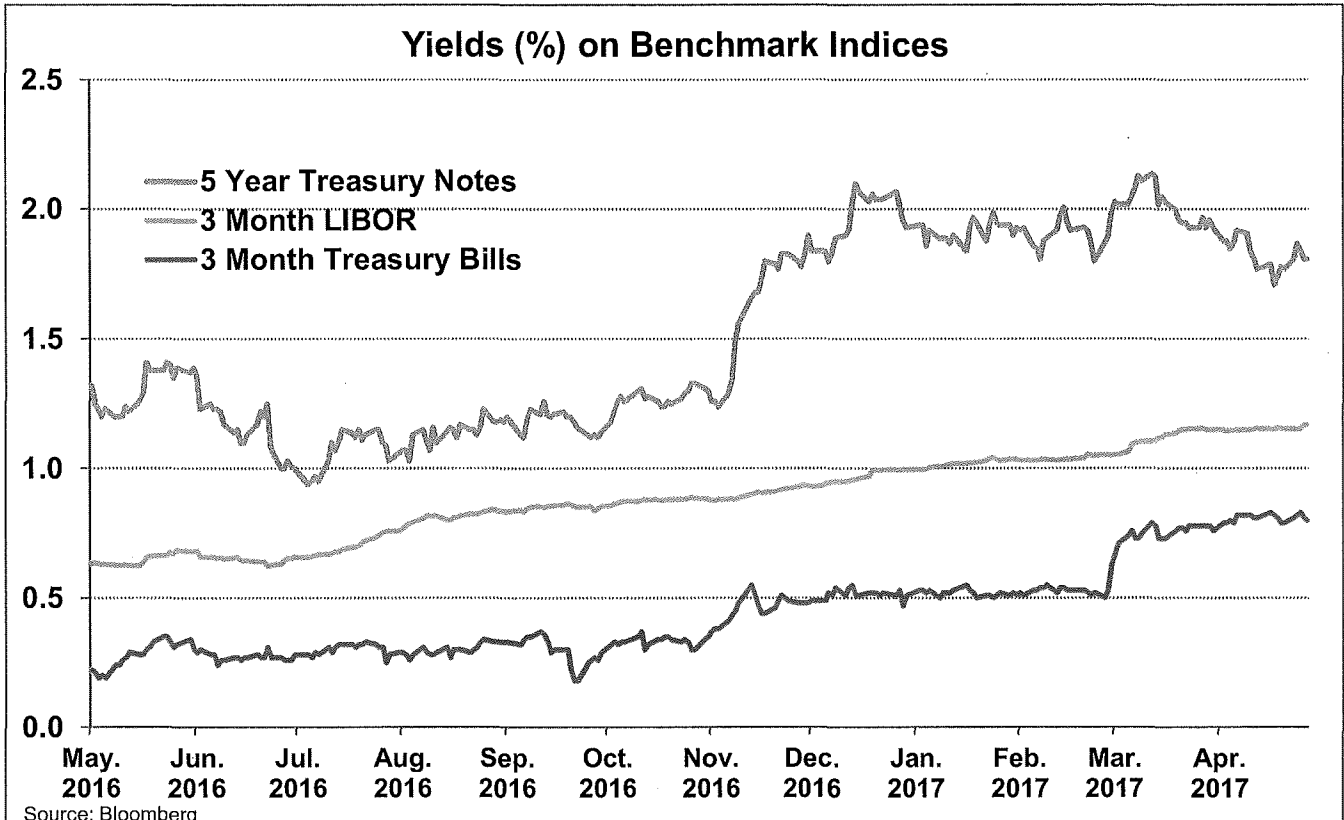
Totals may not add due to rounding.



## Portfolio Analysis Pooled Fund



# Yield Curves



# Investment Inventory

## Pooled Fund

As of April 30, 2017

Type of Investment	CUSIP	Issuer Name	Settle	Maturity	Coupon	Par Value	Book Value	Amortized	Market Value
			Date	Date				Book Value	
U.S. Treasuries	912796LE7	TREASURY BILL	3/7/2017	6/15/2017	0.00	\$ 25,000,000	\$ 24,949,236	\$ 24,949,236	\$ 24,980,372
U.S. Treasuries	912796LE7	TREASURY BILL	3/16/2017	6/15/2017	0.00	175,000,000	174,654,958	174,654,958	174,862,606
U.S. Treasuries	912828WP1	US TSY NT	2/3/2017	6/15/2017	0.88	50,000,000	50,118,690	50,019,975	50,009,000
U.S. Treasuries	912796JX8	TREASURY BILL	3/23/2017	6/22/2017	0.00	125,000,000	124,759,861	124,759,861	124,877,222
U.S. Treasuries	912796LF4	TREASURY BILL	3/30/2017	6/29/2017	0.00	300,000,000	299,408,500	299,408,500	299,648,902
U.S. Treasuries	912796LG2	TREASURY BILL	4/6/2017	7/6/2017	0.00	150,000,000	149,700,459	149,700,459	149,802,000
U.S. Treasuries	912796LK3	TREASURY BILL	4/13/2017	7/13/2017	0.00	125,000,000	124,739,323	124,739,323	124,816,283
U.S. Treasuries	912828TM2	US TSY NT	12/15/2015	8/31/2017	0.63	100,000,000	99,433,594	99,889,438	99,922,000
U.S. Treasuries	912796LW7	TREASURY BILL	4/6/2017	10/5/2017	0.00	75,000,000	74,654,958	74,654,958	74,705,255
U.S. Treasuries	912796KR9	TREASURY BILL	4/13/2017	10/12/2017	0.00	75,000,000	74,639,792	74,639,792	74,685,831
U.S. Treasuries	912828M72	US TSY NT	12/17/2015	11/30/2017	0.88	50,000,000	49,882,813	49,965,041	49,951,000
U.S. Treasuries	912828M72	US TSY NT	12/17/2015	11/30/2017	0.88	50,000,000	49,878,906	49,963,875	49,951,000
U.S. Treasuries	912796LX5	TREASURY BILL	4/27/2017	4/26/2018	0.00	25,000,000	24,732,056	24,732,056	24,739,696
U.S. Treasuries	912828T67	US TSY NT	11/10/2016	10/31/2021	1.25	50,000,000	49,574,219	49,614,546	48,875,000
U.S. Treasuries	912828U65	US TSY NT	12/13/2016	11/30/2021	1.75	100,000,000	99,375,000	99,365,210	99,891,000
<b>Subtotals</b>					<b>0.29</b>	<b>\$1,475,000,000</b>	<b>\$1,470,502,364</b>	<b>\$1,471,057,227</b>	<b>\$1,471,717,168</b>
Federal Agencies	313385FA9	FED HOME LN DISCOUNT NT	3/29/2017	5/1/2017	0.00	\$ 25,000,000	\$ 24,982,813	\$ 24,982,813	\$ 25,000,000
Federal Agencies	313385FA9	FED HOME LN DISCOUNT NT	4/28/2017	5/1/2017	0.00	50,000,000	49,997,167	49,997,167	50,000,000
Federal Agencies	313385FC5	FED HOME LN DISCOUNT NT	4/28/2017	5/3/2017	0.00	13,300,000	13,298,670	13,298,670	13,299,468
Federal Agencies	313385FK7	FED HOME LN DISCOUNT NT	4/27/2017	5/10/2017	0.00	43,127,000	43,115,476	43,115,476	43,119,237
Federal Agencies	3137EADF3	FREDDIE MAC	5/14/2012	5/12/2017	1.25	25,000,000	25,133,000	25,000,802	25,003,750
Federal Agencies	313385FR2	FED HOME LN DISCOUNT NT	4/27/2017	5/16/2017	0.00	28,000,000	27,988,917	27,988,917	27,991,320
Federal Agencies	313385FS0	FED HOME LN DISCOUNT NT	4/26/2017	5/17/2017	0.00	25,000,000	24,989,063	24,989,063	24,991,750
Federal Agencies	3130A1NN4	FEDERAL HOME LOAN BANK	9/26/2016	5/24/2017	0.88	14,000,000	14,027,232	14,002,610	14,000,560
Federal Agencies	313385GB6	FED HOME LN DISCOUNT NT	2/27/2017	5/26/2017	0.00	50,000,000	49,932,411	49,932,411	49,974,500
Federal Agencies	313385GJ9	FED HOME LN DISCOUNT NT	3/3/2017	6/2/2017	0.00	50,000,000	49,907,420	49,907,420	49,965,000
Federal Agencies	31315PZQ5	FARMER MAC	12/28/2012	6/5/2017	1.11	9,000,000	9,122,130	9,002,639	9,003,600
Federal Agencies	313385GM2	FED HOME LN DISCOUNT NT	2/28/2017	6/5/2017	0.00	50,000,000	49,925,229	49,925,229	49,961,500
Federal Agencies	313379FW4	FEDERAL HOME LOAN BANK	12/19/2014	6/9/2017	1.00	12,000,000	12,020,760	12,000,897	12,002,280
Federal Agencies	313379FW4	FEDERAL HOME LOAN BANK	12/29/2015	6/9/2017	1.00	20,600,000	20,594,026	20,599,559	20,603,914
Federal Agencies	3130A3SL9	FEDERAL HOME LOAN BANK	12/30/2014	6/15/2017	0.95	25,000,000	24,959,750	24,997,983	25,004,750
Federal Agencies	3133EAUW6	FEDERAL FARM CREDIT BANK	6/19/2012	6/19/2017	1.13	50,000,000	50,000,000	50,000,000	50,000,500
Federal Agencies	313385HJ8	FED HOME LN DISCOUNT NT	4/25/2017	6/26/2017	0.00	25,000,000	24,965,986	24,965,986	24,969,250
Federal Agencies	3133EEGH7	FEDERAL FARM CREDIT BANK	12/26/2014	6/26/2017	0.93	8,400,000	8,397,312	8,399,835	8,401,260
Federal Agencies	3137EADH9	FREDDIE MAC	5/25/2016	6/29/2017	1.00	15,000,000	15,035,850	15,005,288	15,004,800
Federal Agencies	3137EADH9	FREDDIE MAC	3/25/2014	6/29/2017	1.00	25,000,000	24,920,625	24,996,071	25,008,000
Federal Agencies	3134G5W50	FREDDIE MAC	12/30/2014	6/30/2017	1.00	50,000,000	50,000,000	50,000,000	50,019,500
Federal Agencies	313385HR0	FED HOME LN DISCOUNT NT	3/2/2017	7/3/2017	0.00	50,000,000	49,904,333	49,904,333	49,926,500
Federal Agencies	3133ECV92	FEDERAL FARM CREDIT BANK	7/24/2013	7/24/2017	1.03	50,000,000	50,000,000	50,000,000	50,031,500
Federal Agencies	3133ECVG6	FEDERAL FARM CREDIT BANK	8/5/2013	7/26/2017	1.17	23,520,000	23,520,000	23,520,000	23,539,522
Federal Agencies	3135G0F24	FANNIE MAE	9/16/2015	8/16/2017	1.00	25,000,000	24,995,153	24,999,259	25,013,250
Federal Agencies	3133EEFX3	FEDERAL FARM CREDIT BANK	12/23/2014	8/23/2017	1.04	50,000,000	50,000,000	50,000,000	50,042,500
Federal Agencies	313370SZ2	FEDERAL HOME LOAN BANK	4/7/2017	9/8/2017	2.25	3,470,000	3,495,201	3,485,964	3,485,372
Federal Agencies	3137EADL0	FREDDIE MAC	3/25/2014	9/29/2017	1.00	25,000,000	24,808,175	24,977,441	25,000,000
Federal Agencies	3135G0F57	FANNIE MAE	10/5/2015	10/5/2017	0.99	25,000,000	24,992,356	24,998,358	25,016,250
Federal Agencies	3133EETS9	FEDERAL FARM CREDIT BANK	9/25/2015	10/19/2017	1.02	30,000,000	30,000,600	30,000,136	30,032,700
Federal Agencies	3130A6LZ8	FEDERAL HOME LOAN BANK	4/28/2016	10/26/2017	0.63	25,000,000	24,929,500	24,977,016	24,956,750
Federal Agencies	3133EEBRO	FEDERAL FARM CREDIT BANK	11/18/2014	11/13/2017	1.02	25,000,000	24,988,794	24,997,987	25,030,250
Federal Agencies	3133EEJ76	FEDERAL FARM CREDIT BANK	8/20/2015	11/13/2017	1.04	25,000,000	24,991,500	24,997,958	25,006,000

## Investment Inventory Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle	Maturity	Coupon	Par Value	Book Value	Amortized	Market Value
			Date	Date				Book Value	
Federal Agencies	3134G44F2	FREDDIE MAC	5/21/2013	11/21/2017	0.80	50,000,000	50,000,000	50,000,000	49,989,000
Federal Agencies	3130A3HF4	FEDERAL HOME LOAN BANK	12/22/2014	12/8/2017	1.13	25,000,000	24,955,500	24,990,911	25,004,500
Federal Agencies	313385QF6	FED HOME LN DISCOUNT NT	4/7/2017	12/8/2017	0.00	50,000,000	49,659,722	49,659,722	49,708,500
Federal Agencies	3137EADX4	FREDDIE MAC	12/11/2015	12/15/2017	1.00	25,000,000	24,969,000	24,990,384	24,989,750
Federal Agencies	3133EEFE5	FEDERAL FARM CREDIT BANK	12/19/2014	12/18/2017	1.13	50,000,000	49,914,500	49,981,963	50,022,500
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	5/27/2015	2/2/2018	1.03	4,000,000	3,999,480	3,999,853	4,005,880
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	2/2/2015	2/2/2018	1.03	35,000,000	34,978,893	34,994,665	35,051,450
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	11/5/2014	2/5/2018	1.02	25,000,000	25,000,000	25,000,000	25,041,500
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	11/5/2014	2/5/2018	1.02	25,000,000	24,991,750	24,998,056	25,041,500
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	11/5/2014	2/5/2018	1.02	50,000,000	49,983,560	49,996,125	50,083,000
Federal Agencies	3133EFNK9	FEDERAL FARM CREDIT BANK	11/9/2015	2/9/2018	1.07	25,000,000	24,994,315	24,998,038	25,049,500
Federal Agencies	3132X0JL6	FARMER MAC	9/1/2016	3/1/2018	0.88	50,000,000	50,000,000	50,000,000	49,915,000
Federal Agencies	313313TY4	FED FARM CRD DISCOUNT NT	4/18/2017	3/7/2018	0.00	25,000,000	24,759,993	24,759,993	24,780,500
Federal Agencies	313313TY4	FED FARM CRD DISCOUNT NT	4/18/2017	3/7/2018	0.00	25,000,000	24,759,993	24,759,993	24,780,500
Federal Agencies	3133EEN71	FEDERAL FARM CREDIT BANK	5/22/2015	3/22/2018	1.02	50,000,000	49,992,500	49,997,645	50,090,000
Federal Agencies	3133EEQ86	FEDERAL FARM CREDIT BANK	5/27/2015	3/26/2018	1.01	50,000,000	49,978,500	49,993,159	49,977,500
Federal Agencies	3133EEQ86	FEDERAL FARM CREDIT BANK	5/29/2015	3/26/2018	1.01	50,000,000	49,978,500	49,993,146	49,977,500
Federal Agencies	3133EFWG8	FEDERAL FARM CREDIT BANK	1/26/2016	3/26/2018	1.15	25,000,000	24,997,200	24,998,834	25,068,250
Federal Agencies	3137EAEA3	FREDDIE MAC	2/8/2017	4/9/2018	0.75	25,000,000	24,944,750	24,955,410	24,906,250
Federal Agencies	3133EEZC7	FEDERAL FARM CREDIT BANK	4/16/2015	4/16/2018	1.04	50,000,000	49,992,422	49,997,580	50,097,500
Federal Agencies	3132X0SB8	FARMER MAC	4/19/2017	4/19/2018	1.25	50,000,000	50,000,000	50,000,000	49,994,500
Federal Agencies	31331KJB7	FEDERAL FARM CREDIT BANK	2/2/2016	4/25/2018	3.00	14,230,000	14,876,184	14,515,338	14,495,247
Federal Agencies	3133EEU40	FEDERAL FARM CREDIT BANK	6/3/2015	5/3/2018	1.02	69,000,000	68,994,894	68,998,240	69,137,310
Federal Agencies	3134GAXQ2	FREDDIE MAC	11/30/2016	5/15/2018	0.63	25,000,000	24,998,010	24,993,933	24,996,500
Federal Agencies	3135G0WJ8	FANNIE MAE	5/23/2013	5/21/2018	0.88	25,000,000	24,786,500	24,954,936	24,921,750
Federal Agencies	3130A8VL4	FEDERAL HOME LOAN BANK	8/24/2016	5/24/2018	1.00	10,000,000	10,000,000	10,000,000	9,951,000
Federal Agencies	3130A8VL4	FEDERAL HOME LOAN BANK	8/24/2016	5/24/2018	1.00	25,000,000	25,000,000	25,000,000	24,877,500
Federal Agencies	3134G9HC4	FREDDIE MAC	5/25/2016	5/25/2018	1.00	10,000,000	9,995,000	9,997,336	9,987,400
Federal Agencies	3133EFCT2	FEDERAL FARM CREDIT BANK	9/8/2015	6/8/2018	1.04	25,000,000	25,000,000	25,000,000	25,057,750
Federal Agencies	3133EFCT2	FEDERAL FARM CREDIT BANK	9/8/2015	6/8/2018	1.04	50,000,000	50,000,000	50,000,000	50,115,500
Federal Agencies	3133EEW48	FEDERAL FARM CREDIT BANK	6/11/2015	6/11/2018	1.04	50,000,000	49,996,000	49,998,518	50,110,500
Federal Agencies	3133EFSH1	FEDERAL FARM CREDIT BANK	12/18/2015	6/14/2018	1.17	25,000,000	24,952,250	24,978,515	24,987,500
Federal Agencies	3133EGGC3	FEDERAL FARM CREDIT BANK	6/20/2016	6/20/2018	1.11	25,000,000	25,000,000	25,000,000	25,077,500
Federal Agencies	3132X0LZ2	FARMER MAC	12/22/2016	6/22/2018	1.05	25,000,000	25,000,000	25,000,000	25,060,750
Federal Agencies	3134G9RZ2	FREDDIE MAC	6/22/2016	6/22/2018	1.00	8,950,000	8,950,000	8,950,000	8,946,778
Federal Agencies	3134G9UY1	FREDDIE MAC	6/29/2016	6/29/2018	1.00	25,000,000	25,000,000	25,000,000	24,950,750
Federal Agencies	3134G9UY1	FREDDIE MAC	6/29/2016	6/29/2018	1.00	25,000,000	25,000,000	25,000,000	24,950,750
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	5/19/2016	7/19/2018	1.12	25,000,000	25,000,000	25,000,000	25,085,000
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	5/19/2016	7/19/2018	1.12	25,000,000	25,000,000	25,000,000	25,085,000
Federal Agencies	3130A8U50	FEDERAL HOME LOAN BANK	7/29/2016	7/25/2018	0.83	22,250,000	22,223,211	22,233,395	22,138,083
Federal Agencies	3134G9Q67	FREDDIE MAC	7/27/2016	7/27/2018	1.05	25,000,000	25,000,000	25,000,000	24,945,250
Federal Agencies	3134G9Q67	FREDDIE MAC	7/27/2016	7/27/2018	1.05	25,000,000	24,993,750	24,996,130	24,945,250
Federal Agencies	3133EGFQ3	FEDERAL FARM CREDIT BANK	9/21/2016	9/14/2018	0.88	25,000,000	24,981,000	24,986,834	24,869,250
Federal Agencies	3130A9C90	FEDERAL HOME LOAN BANK	9/28/2016	9/28/2018	1.05	25,000,000	25,000,000	25,000,000	24,935,500
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	6/17/2016	10/17/2018	1.12	25,000,000	25,000,000	25,000,000	25,123,500
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	6/17/2016	10/17/2018	1.12	25,000,000	25,000,000	25,000,000	25,123,500
Federal Agencies	3134GAVU5	FREDDIE MAC	1/26/2017	11/16/2018	0.63	7,980,000	7,986,506	7,977,268	7,979,362
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	12/20/2016	12/14/2018	1.75	15,000,000	15,131,725	15,104,131	15,112,950
Federal Agencies	3133EGDM4	FEDERAL FARM CREDIT BANK	6/2/2016	1/2/2019	1.14	25,000,000	25,000,000	25,000,000	25,113,750
Federal Agencies	3133EG2V6	FEDERAL FARM CREDIT BANK	1/3/2017	1/3/2019	1.03	25,000,000	25,000,000	25,000,000	25,068,250
Federal Agencies	3134GAH23	FREDDIE MAC	1/17/2017	1/17/2019	1.00	25,000,000	25,000,000	25,000,000	24,992,500

# Investment Inventory

## Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle	Maturity	Coupon	Par Value	Book Value	Amortized	
			Date	Date				Book Value	Market Value
Federal Agencies	3130A8VZ3	FEDERAL HOME LOAN BANK	7/28/2016	1/25/2019	1.05	25,000,000	25,000,000	25,000,000	24,867,000
Federal Agencies	3132X0EK3	FARMER MAC	1/25/2016	1/25/2019	1.26	25,000,000	25,000,000	25,000,000	25,137,500
Federal Agencies	3134GAS39	FREDDIE MAC	2/1/2017	2/1/2019	1.00	25,000,000	25,000,000	25,000,000	24,995,750
Federal Agencies	3130AANW4	FEDERAL HOME LOAN BANK	2/14/2017	2/14/2019	0.63	25,000,000	25,000,000	25,000,000	24,989,500
Federal Agencies	3133EGBU8	FEDERAL FARM CREDIT BANK	5/25/2016	2/25/2019	1.17	50,000,000	50,000,000	50,000,000	50,250,000
Federal Agencies	3136G2Y68	FANNIE MAE	2/26/2016	2/26/2019	1.00	15,935,000	15,927,033	15,930,158	15,934,044
Federal Agencies	3132X0ED9	FARMER MAC	1/19/2016	3/19/2019	1.22	40,000,000	40,000,000	40,000,000	40,209,200
Federal Agencies	3134GBAK8	FREDDIE MAC	3/20/2017	3/20/2019	1.05	25,000,000	25,000,000	25,000,000	24,995,500
Federal Agencies	3136G3FC4	FANNIE MAE	3/29/2016	3/29/2019	1.00	6,250,000	6,250,000	6,250,000	6,239,625
Federal Agencies	3134GBFR8	FREDDIE MAC	4/5/2017	4/5/2019	1.40	25,000,000	25,000,000	25,000,000	24,973,000
Federal Agencies	3136G3QP3	FANNIE MAE	5/24/2016	5/24/2019	1.25	10,000,000	10,000,000	10,000,000	9,921,100
Federal Agencies	3134G9LF2	FREDDIE MAC	6/7/2016	6/7/2019	0.75	75,000,000	75,000,000	75,000,000	74,946,000
Federal Agencies	3136G3NK7	FANNIE MAE	6/7/2016	6/7/2019	1.00	25,000,000	24,996,250	24,997,373	24,924,000
Federal Agencies	3136G3NM3	FANNIE MAE	6/7/2016	6/7/2019	0.75	50,000,000	50,000,000	50,000,000	49,953,000
Federal Agencies	3134G9QN0	FREDDIE MAC	6/14/2016	6/14/2019	0.88	12,500,000	12,500,000	12,500,000	12,489,000
Federal Agencies	3134G9QW0	FREDDIE MAC	6/14/2016	6/14/2019	1.28	50,000,000	50,000,000	50,000,000	49,555,500
Federal Agencies	3134G9YR2	FREDDIE MAC	7/12/2016	7/12/2019	1.00	50,000,000	50,000,000	50,000,000	49,768,000
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	6/9/2016	8/9/2019	1.17	25,000,000	25,000,000	25,000,000	25,141,500
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	6/9/2016	8/9/2019	1.17	25,000,000	25,000,000	25,000,000	25,141,500
Federal Agencies	3134G94F1	FREDDIE MAC	8/15/2016	8/15/2019	1.00	25,000,000	25,000,000	25,000,000	24,786,500
Federal Agencies	3133EGX67	FEDERAL FARM CREDIT BANK	12/20/2016	8/20/2019	1.11	50,000,000	50,000,000	50,000,000	50,210,500
Federal Agencies	3135G0P23	FANNIE MAE	8/30/2016	8/23/2019	1.25	20,000,000	20,000,000	20,000,000	19,898,200
Federal Agencies	3136G3X59	FANNIE MAE	8/23/2016	8/23/2019	1.10	25,000,000	25,000,000	25,000,000	24,660,000
Federal Agencies	3134G9GS0	FREDDIE MAC	5/26/2016	8/26/2019	1.25	25,000,000	25,000,000	25,000,000	24,739,250
Federal Agencies	3134GAHR8	FREDDIE MAC	9/23/2016	9/23/2019	1.00	25,000,000	25,000,000	25,000,000	24,944,000
Federal Agencies	3135G0Q30	FANNIE MAE	10/21/2016	9/27/2019	1.18	50,000,000	50,000,000	50,000,000	49,613,000
Federal Agencies	3132X0KH3	FARMER MAC	10/6/2016	10/1/2019	1.16	50,000,000	50,000,000	50,000,000	50,209,500
Federal Agencies	3134G8TG4	FREDDIE MAC	4/11/2016	10/11/2019	1.50	15,000,000	15,000,000	15,000,000	14,946,750
Federal Agencies	3134GAPT5	FREDDIE MAC	10/18/2016	10/18/2019	1.00	10,000,000	10,000,000	10,000,000	9,980,000
Federal Agencies	3136G4FJ7	FANNIE MAE	10/25/2016	10/25/2019	1.20	25,000,000	25,000,000	25,000,000	24,662,500
Federal Agencies	3136G4EZ2	FANNIE MAE	10/28/2016	10/30/2019	1.13	50,000,000	49,950,000	49,958,432	49,395,500
Federal Agencies	3134GAVL5	FREDDIE MAC	11/4/2016	11/4/2019	1.17	100,000,000	100,000,000	100,000,000	99,199,000
Federal Agencies	3136G3LV5	FANNIE MAE	5/26/2016	11/26/2019	1.35	8,950,000	8,950,000	8,950,000	8,888,424
Federal Agencies	3133EGN43	FEDERAL FARM CREDIT BANK	12/2/2016	12/2/2019	1.14	50,000,000	50,000,000	50,000,000	50,257,500
Federal Agencies	3132X0PG0	FARMER MAC	2/10/2017	1/3/2020	1.05	50,000,000	50,000,000	50,000,000	50,138,500
Federal Agencies	3134G9VR5	FREDDIE MAC	7/6/2016	1/6/2020	1.15	25,000,000	25,000,000	25,000,000	24,855,000
Federal Agencies	3134GAT87	FREDDIE MAC	1/27/2017	1/27/2020	1.00	25,000,000	25,000,000	25,000,000	24,983,250
Federal Agencies	3133EG6Y6	FEDERAL FARM CREDIT BANK	2/10/2017	2/10/2020	1.04	25,000,000	25,000,000	25,000,000	25,052,250
Federal Agencies	3133EG6Y6	FEDERAL FARM CREDIT BANK	2/10/2017	2/10/2020	1.04	25,000,000	25,000,000	25,000,000	25,052,250
Federal Agencies	3134GAR22	FREDDIE MAC	2/10/2017	2/10/2020	1.00	25,000,000	24,995,000	24,995,365	24,982,750
Federal Agencies	3134GAY57	FREDDIE MAC	2/14/2017	2/14/2020	1.05	25,000,000	25,000,000	25,000,000	24,995,750
Federal Agencies	3134GAZ64	FREDDIE MAC	2/14/2017	2/14/2020	1.05	25,000,000	24,998,750	24,998,837	24,995,750
Federal Agencies	3134GA6R0	FREDDIE MAC	3/20/2017	3/20/2020	1.25	10,150,000	10,150,000	10,150,000	10,151,218
Federal Agencies	3134GBAH5	FREDDIE MAC	3/20/2017	3/20/2020	1.10	25,000,000	25,000,000	25,000,000	25,006,500
Federal Agencies	3134GBAZ5	FREDDIE MAC	4/21/2017	3/27/2020	1.25	1,375,000	1,376,008	1,374,864	1,374,464
Federal Agencies	3134GBAZ5	FREDDIE MAC	3/27/2017	3/27/2020	1.25	25,000,000	25,000,000	25,000,000	24,990,250
Federal Agencies	3134GBBR2	FREDDIE MAC	3/27/2017	3/27/2020	1.25	25,000,000	25,000,000	25,000,000	24,999,000
Federal Agencies	3136G3TK1	FANNIE MAE	7/6/2016	4/6/2020	1.00	25,000,000	25,000,000	25,000,000	24,922,000
Federal Agencies	3136G4BL6	FANNIE MAE	10/17/2016	4/17/2020	1.25	15,000,000	15,000,000	15,000,000	14,798,100
Federal Agencies	3134GBFU1	FREDDIE MAC	4/27/2017	4/27/2020	1.75	50,000,000	50,000,000	50,000,000	50,038,500
Federal Agencies	3134GBKQ4	FREDDIE MAC	4/28/2017	5/8/2020	1.74	25,000,000	25,000,000	25,000,000	24,966,500

## Investment Inventory Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle	Maturity	Coupon	Par Value	Book Value	Amortized	Market Value	
			Date	Date				Book Value		
Federal Agencies	3132X0AT8	FARMER MAC	6/5/2015	6/2/2020	1.12	41,000,000	41,000,000	41,000,000	41,161,950	
Federal Agencies	3136G3TG0	FANNIE MAE	6/30/2016	6/30/2020	1.15	15,000,000	15,000,000	15,000,000	14,828,700	
Federal Agencies	3130A9FR7	FEDERAL HOME LOAN BANK	9/29/2016	9/28/2020	1.14	103,500,000	103,500,000	103,500,000	103,846,725	
Federal Agencies	3132X0KR1	FARMER MAC	11/2/2016	11/2/2020	1.18	25,000,000	25,000,000	25,000,000	25,129,000	
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	12/21/2016	12/21/2020	1.18	50,000,000	50,000,000	50,000,000	50,232,000	
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	12/24/2015	12/24/2020	1.32	100,000,000	100,000,000	100,000,000	100,966,000	
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	1/25/2017	1/25/2021	1.15	20,000,000	20,000,000	20,000,000	20,065,800	
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	1/25/2017	1/25/2021	1.15	20,000,000	20,000,000	20,000,000	20,065,800	
Federal Agencies	3132X0NQ0	FARMER MAC	2/3/2017	2/3/2021	1.10	50,000,000	50,000,000	50,000,000	50,086,000	
Federal Agencies	3135G0Q89	FANNIE MAE	10/21/2016	10/7/2021	1.38	25,000,000	25,000,000	25,000,000	24,539,750	
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021	1.38	14,500,000	14,500,000	14,500,000	14,177,520	
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021	1.38	15,000,000	15,000,000	15,000,000	14,666,400	
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	12/8/2016	12/8/2021	1.26	25,000,000	25,000,000	25,000,000	25,100,750	
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	12/8/2016	12/8/2021	1.26	25,000,000	25,000,000	25,000,000	25,100,750	
Federal Agencies	3134GAK52	FREDDIE MAC	1/26/2017	1/26/2022	1.13	17,300,000	17,300,000	17,300,000	17,284,430	
<b>Subtotals</b>						<b>0.97</b>	<b>\$4,578,287,000</b>	<b>\$4,577,048,095</b>	<b>\$4,577,122,369</b>	<b>\$4,576,496,692</b>
State/Local Agencies	91411SS50	UNIVERSITY OF CALIFORNIA	2/6/2017	5/5/2017	0.00	\$ 50,000,000	\$ 49,892,444	\$ 49,892,444	\$ 49,995,167	
State/Local Agencies	91412GL45	UNIV OF CALIFORNIA CA REVENUE	6/30/2016	5/15/2017	0.65	5,505,000	5,505,000	5,505,000	5,503,624	
State/Local Agencies	91412GUU7	UNIV OF CALIFORNIA CA REVENUE	4/10/2014	5/15/2017	1.22	3,250,000	3,250,000	3,250,000	3,250,000	
State/Local Agencies	718814XY7	PHOENIX AZ	9/27/2016	7/1/2017	3.50	20,000,000	20,414,800	20,091,346	20,086,600	
State/Local Agencies	0104105D6	ALABAMA ST	11/4/2016	8/1/2017	3.50	22,185,000	22,643,342	22,341,176	22,328,093	
State/Local Agencies	13063CFC9	CALIFORNIA ST	11/5/2013	11/1/2017	1.75	16,500,000	16,558,905	16,507,439	16,543,230	
State/Local Agencies	13063CPN4	CALIFORNIA ST	12/22/2014	11/1/2017	1.25	5,000,000	5,004,550	5,000,801	5,000,800	
State/Local Agencies	13063CPN4	CALIFORNIA ST	11/25/2014	11/1/2017	1.25	50,000,000	50,121,500	50,020,854	50,008,000	
State/Local Agencies	91412GL52	UNIV OF CALIFORNIA CA REVENUE	6/30/2016	5/15/2018	0.99	2,470,000	2,470,000	2,470,000	2,461,553	
State/Local Agencies	546456CY8	LOUISIANA ST CITIZENS PROPRT	11/30/2016	6/1/2018	6.13	4,500,000	4,822,065	4,732,733	4,749,570	
State/Local Agencies	646065QQ8	NEW JERSEY ST EDUCNTL FACS A	9/29/2016	7/1/2018	5.00	5,000,000	5,360,700	5,240,091	5,233,200	
State/Local Agencies	603786GJ7	MINNEAPOLIS MN REVENUE	12/1/2016	8/1/2018	4.88	1,000,000	1,057,030	1,042,866	1,047,660	
State/Local Agencies	13063C4V9	CALIFORNIA ST	11/3/2016	11/1/2018	1.05	50,000,000	50,147,500	50,111,233	49,786,500	
State/Local Agencies	13063DAB4	CALIFORNIA ST	4/27/2017	4/1/2019	1.59	23,000,000	23,000,000	23,000,000	23,031,970	
State/Local Agencies	13063CKL3	CALIFORNIA ST	10/27/2016	5/1/2019	2.25	4,750,000	4,879,058	4,852,852	4,810,658	
State/Local Agencies	91412GL60	UNIV OF CALIFORNIA CA REVENUE	6/30/2016	5/15/2019	1.23	2,000,000	2,000,000	2,000,000	1,978,220	
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	10/5/2015	7/1/2019	1.80	4,180,000	4,214,443	4,199,959	4,201,652	
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	10/2/2015	7/1/2019	1.80	16,325,000	16,461,640	16,404,008	16,409,564	
State/Local Agencies	6055804W6	MISSISSIPPI ST	4/23/2015	10/1/2019	6.09	8,500,000	10,217,510	9,434,995	9,410,180	
State/Local Agencies	977100CW4	WISCONSIN ST GEN FUND ANNUA	8/16/2016	5/1/2020	1.45	18,000,000	18,000,000	18,000,000	17,786,700	
State/Local Agencies	13066YTY5	CALIFORNIA ST DEPT OF WTR RES	2/6/2017	5/1/2021	1.71	29,600,000	29,279,452	29,126,398	29,578,984	
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUE	8/9/2016	5/15/2021	1.91	1,769,000	1,810,695	1,804,345	1,749,470	
<b>Subtotals</b>						<b>1.72</b>	<b>\$ 343,534,000</b>	<b>\$ 347,110,635</b>	<b>\$ 345,028,540</b>	<b>\$ 344,951,394</b>
Public Time Deposits	PPQJ03J86	PREFERRED BANK LA CALIF	5/16/2016	5/16/2017	0.85	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	
Public Time Deposits	PP7C0E3S1	UMPQUA BANK	6/29/2016	6/29/2017	0.79	240,000	240,000	240,000	240,000	
Public Time Deposits	PP9I2NRE9	MISSION NATIONAL BK SF	2/21/2017	2/21/2018	1.15	240,000	240,000	240,000	240,000	
Public Time Deposits	PP9F2HFF8	TRANS-PAC NATIONAL BK	3/21/2017	3/21/2018	1.35	240,000	240,000	240,000	240,000	
Public Time Deposits	PP302GIL3	BANK OF SAN FRANCISCO	4/11/2017	4/11/2018	1.37	240,000	240,000	240,000	240,000	
<b>Subtotals</b>						<b>1.10</b>	<b>\$ 1,200,000</b>	<b>\$ 1,200,000</b>	<b>\$ 1,200,000</b>	<b>\$ 1,200,000</b>
Negotiable CDs	06427K3A3	BANK OF MONTREAL CHICAGO	8/3/2016	5/3/2017	1.43	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	\$ 25,001,212	
Negotiable CDs	89113WE44	TORONTO DOMINION BANK NY	3/30/2017	5/3/2017	0.95	50,000,000	50,000,000	50,000,000	50,000,414	
Negotiable CDs	89113WH41	TORONTO DOMINION BANK NY	4/6/2017	5/15/2017	1.00	50,000,000	50,000,000	50,000,000	50,003,112	

## Investment Inventory

### Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle	Maturity	Coupon	Par Value	Book Value	Amortized		
			Date	Date				Book Value	Market Value	
Negotiable CDs	06427KWX1	BANK OF MONTREAL CHICAGO	4/11/2017	6/1/2017	1.02	50,000,000	50,000,000	50,000,000	50,007,530	
Negotiable CDs	89113WM60	TORONTO DOMINION BANK NY	4/12/2017	6/1/2017	0.98	25,000,000	25,000,000	25,000,000	25,002,877	
Negotiable CDs	06427KLG0	BANK OF MONTREAL CHICAGO	12/19/2016	6/15/2017	1.20	50,000,000	50,000,000	50,000,000	50,022,098	
Negotiable CDs	89113WJJ6	TORONTO DOMINION BANK NY	9/9/2016	6/15/2017	1.32	40,000,000	40,000,000	40,000,000	40,023,625	
Negotiable CDs	78009NP26	ROYAL BANK OF CANADA NY	1/3/2017	7/3/2017	1.36	50,000,000	50,000,000	50,000,000	50,045,527	
Negotiable CDs	89113WD60	TORONTO DOMINION BANK NY	3/27/2017	7/3/2017	1.15	50,000,000	50,000,000	50,000,000	50,026,544	
Negotiable CDs	89113WZH2	TORONTO DOMINION BANK NY	3/15/2017	7/3/2017	1.14	50,000,000	50,000,000	50,000,000	50,025,629	
Negotiable CDs	06427KVL8	BANK OF MONTREAL CHICAGO	4/4/2017	7/6/2017	1.09	50,000,000	50,000,000	50,000,000	50,022,236	
Negotiable CDs	06427KWM5	BANK OF MONTREAL CHICAGO	4/7/2017	9/18/2017	1.20	50,000,000	50,000,000	50,000,000	50,031,051	
Negotiable CDs	06417HUR5	BANK OF NOVA SCOTIA HOUS	9/25/2014	9/25/2017	1.42	50,000,000	50,000,000	50,000,000	50,078,339	
Negotiable CDs	06427KW29	BANK OF MONTREAL CHICAGO	4/6/2017	10/16/2017	1.14	50,000,000	50,000,000	50,000,000	50,024,307	
Negotiable CDs	89113WH25	TORONTO DOMINION BANK NY	4/6/2017	10/16/2017	1.22	50,000,000	50,000,000	50,000,000	50,041,847	
Negotiable CDs	89113WQN9	TORONTO DOMINION BANK NY	12/6/2016	12/6/2017	1.40	50,000,000	50,000,000	50,000,000	50,048,499	
Negotiable CDs	06427KJV0	BANK OF MONTREAL CHICAGO	12/9/2016	12/8/2017	1.41	50,000,000	50,000,000	50,000,000	50,050,845	
Negotiable CDs	78009NL61	ROYAL BANK OF CANADA NY	12/8/2016	12/8/2017	1.41	50,000,000	50,000,000	50,000,000	50,050,845	
Negotiable CDs	78009NM60	ROYAL BANK OF CANADA NY	12/19/2016	12/19/2017	1.45	50,000,000	50,000,000	50,000,000	50,068,021	
Negotiable CDs	78009NS56	ROYAL BANK OF CANADA NY	3/20/2017	12/20/2017	1.25	50,000,000	50,000,000	50,000,000	50,004,122	
Negotiable CDs	96121T2D9	WESTPAC BANKING CORP NY	12/28/2016	12/28/2017	1.50	50,000,000	50,000,000	50,000,000	50,087,906	
Negotiable CDs	06427KSW8	BANK OF MONTREAL CHICAGO	3/9/2017	3/8/2019	1.39	27,838,000	27,838,000	27,838,000	27,842,732	
<b>Subtotals</b>						<b>1.25</b>	<b>\$1,017,838,000</b>	<b>\$1,017,838,000</b>	<b>\$1,017,838,000</b>	<b>\$1,018,509,318</b>
Commercial Paper	19416ES16	COLGATE-PALMOLIVE CO	4/12/2017	5/1/2017	0.00	\$ 35,000,000	\$ 34,985,222	\$ 34,985,222	\$ 35,000,000	
Commercial Paper	19416ES32	COLGATE-PALMOLIVE CO	4/20/2017	5/3/2017	0.00	10,000,000	9,997,039	9,997,039	9,999,517	
Commercial Paper	36960LS48	GENERAL ELECTRIC CO	4/27/2017	5/4/2017	0.00	50,000,000	49,992,222	49,992,222	49,996,375	
Commercial Paper	06538BS53	BANK TOKYO-MIT UFJ NY	8/9/2016	5/5/2017	0.00	25,000,000	24,755,285	24,755,285	24,997,583	
Commercial Paper	06538BS53	BANK TOKYO-MIT UFJ NY	8/10/2016	5/5/2017	0.00	40,000,000	39,603,956	39,603,956	39,996,133	
Commercial Paper	36960LS89	GENERAL ELECTRIC CO	4/25/2017	5/8/2017	0.00	50,000,000	49,985,375	49,985,375	49,991,542	
Commercial Paper	06538BSC8	BANK TOKYO-MIT UFJ NY	8/17/2016	5/12/2017	0.00	25,000,000	24,750,611	24,750,611	24,993,354	
Commercial Paper	89233GSS6	TOYOTA MOTOR CREDIT CORP	4/21/2017	5/26/2017	0.00	25,000,000	24,978,125	24,978,125	24,984,896	
Commercial Paper	06538BT29	BANK TOKYO-MIT UFJ NY	9/7/2016	6/2/2017	0.00	40,000,000	39,592,044	39,592,044	39,969,067	
Commercial Paper	89233GT63	TOYOTA MOTOR CREDIT CORP	9/9/2016	6/6/2017	0.00	25,000,000	24,767,500	24,767,500	24,978,250	
Commercial Paper	06538BTC7	BANK TOKYO-MIT UFJ NY	12/15/2016	6/12/2017	0.00	25,000,000	24,839,646	24,839,646	24,974,625	
Commercial Paper	06538BTC7	BANK TOKYO-MIT UFJ NY	12/16/2016	6/12/2017	0.00	25,000,000	24,840,542	24,840,542	24,974,625	
Commercial Paper	89233GTE6	TOYOTA MOTOR CREDIT CORP	2/2/2017	6/14/2017	0.00	20,000,000	19,922,267	19,922,267	19,978,733	
Commercial Paper	06538BTF0	BANK TOKYO-MIT UFJ NY	12/30/2016	6/15/2017	0.00	25,000,000	24,857,354	24,857,354	24,972,813	
Commercial Paper	06538BTF0	BANK TOKYO-MIT UFJ NY	1/26/2017	6/15/2017	0.00	25,000,000	24,884,306	24,884,306	24,972,813	
Commercial Paper	36164JTF1	GE CAPITAL TREASURY LLC	2/1/2017	6/15/2017	0.00	50,000,000	49,830,639	49,830,639	49,945,625	
Commercial Paper	36164JTF1	GE CAPITAL TREASURY LLC	2/2/2017	6/15/2017	0.00	50,000,000	49,831,903	49,831,903	49,945,625	
Commercial Paper	89233GTF3	TOYOTA MOTOR CREDIT CORP	2/2/2017	6/15/2017	0.00	30,000,000	29,882,517	29,882,517	29,967,375	
Commercial Paper	89233GTS5	TOYOTA MOTOR CREDIT CORP	12/20/2016	6/26/2017	0.00	50,000,000	49,686,667	49,686,667	49,932,333	
Commercial Paper	36164JTU8	GE CAPITAL TREASURY LLC	2/23/2017	6/28/2017	0.00	50,000,000	49,845,486	49,845,486	49,929,917	
Commercial Paper	06538BU35	BANK TOKYO-MIT UFJ NY	3/20/2017	7/3/2017	0.00	25,000,000	24,915,417	24,915,417	24,959,750	
Commercial Paper	06538BU35	BANK TOKYO-MIT UFJ NY	4/3/2017	7/3/2017	0.00	75,000,000	74,787,667	74,787,667	74,879,250	
Commercial Paper	89233GU38	TOYOTA MOTOR CREDIT CORP	3/6/2017	7/3/2017	0.00	25,000,000	24,915,708	24,915,708	24,959,750	
Commercial Paper	89233GU38	TOYOTA MOTOR CREDIT CORP	3/3/2017	7/3/2017	0.00	50,000,000	49,822,083	49,822,083	49,919,500	
Commercial Paper	36164JUA0	GE CAPITAL TREASURY LLC	3/27/2017	7/10/2017	0.00	50,000,000	49,858,542	49,858,542	49,910,556	
Commercial Paper	71708EUC7	PFIZER INC	4/11/2017	7/12/2017	0.00	21,900,000	21,846,272	21,846,272	21,859,704	
Commercial Paper	06538BXW8	BANK TOKYO-MIT UFJ NY	4/21/2017	10/30/2017	0.00	50,000,000	49,632,000	49,632,000	49,701,722	
Commercial Paper	89233GZF6	TOYOTA MOTOR CREDIT CORP	4/7/2017	12/15/2017	0.00	50,000,000	49,538,000	49,538,000	49,626,333	
<b>Subtotals</b>						<b>0.00</b>	<b>\$1,021,900,000</b>	<b>\$1,017,144,393</b>	<b>\$1,017,144,393</b>	<b>\$1,020,317,765</b>

## Investment Inventory Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle	Maturity	Coupon	Par Value	Book Value	Amortized	
			Date	Date				Book Value	Market Value
Medium Term Notes	459200JD4	IBM CORP	2/19/2016	8/18/2017	1.50	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	\$ 25,031,750
Medium Term Notes	459200GJ4	IBM CORP	3/22/2016	9/14/2017	5.70	1,325,000	1,415,378	1,347,720	1,347,088
Medium Term Notes	911312AP1	UNITED PARCEL SERVICE	1/28/2016	10/1/2017	1.13	2,000,000	2,003,780	2,000,945	1,997,840
Medium Term Notes	459200HK0	IBM CORP	5/6/2016	2/8/2018	1.25	11,450,000	11,519,616	11,480,640	11,445,535
Medium Term Notes	89236TDN2	TOYOTA MOTOR CREDIT CORP	1/9/2017	1/9/2019	1.42	50,000,000	50,000,000	50,000,000	50,132,500
<b>Subtotals</b>					<b>1.45</b>	<b>\$ 89,775,000</b>	<b>\$ 89,938,774</b>	<b>\$ 89,829,305</b>	<b>\$ 89,954,712</b>
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	4/28/2017	5/1/2017	0.62	\$ 5,022,467	\$ 5,022,467	\$ 5,022,467	\$ 5,022,467
Money Market Funds	31607A703	FIDELITY INST GOV FUND	4/28/2017	5/1/2017	0.64	226,074,088	226,074,088	226,074,088	226,074,088
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUI	4/28/2017	5/1/2017	0.64	75,458,192	75,458,192	75,458,192	75,458,192
<b>Subtotals</b>					<b>0.64</b>	<b>\$ 306,554,748</b>	<b>\$ 306,554,748</b>	<b>\$ 306,554,748</b>	<b>\$ 306,554,748</b>
Supranationals	459053FH2	INTL BK RECON & DEVELOP	4/25/2017	5/8/2017	0.00	\$ 25,000,000	\$ 24,992,958	\$ 24,992,958	\$ 24,996,500
Supranationals	45905UXQ2	INTL BK RECON & DEVELOP	7/27/2016	1/26/2018	1.12	25,000,000	25,000,000	25,000,000	25,012,000
Supranationals	45950VFH4	INTL FINANCE CORP	11/15/2016	2/2/2018	1.01	30,000,000	29,967,600	29,979,786	29,993,400
Supranationals	45950VKP0	INTL FINANCE CORP	3/6/2017	3/6/2018	1.04	50,000,000	50,000,000	50,000,000	50,000,500
Supranationals	459058ER0	INTL BK RECON & DEVELOP	10/7/2015	10/5/2018	1.00	25,000,000	24,957,500	24,979,721	24,877,250
Supranationals	459058FZ1	INTL BK RECON & DEVELOP	3/21/2017	4/21/2020	1.88	50,000,000	49,956,500	49,958,083	50,351,500
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	4/12/2017	5/12/2020	1.63	25,000,000	24,940,750	24,941,750	24,983,750
<b>Subtotals</b>					<b>1.17</b>	<b>\$ 230,000,000</b>	<b>\$ 229,815,308</b>	<b>\$ 229,852,298</b>	<b>\$ 230,214,900</b>
<b>Grand Totals</b>					<b>0.81</b>	<b>\$9,064,088,748</b>	<b>\$9,057,152,317</b>	<b>\$9,055,626,880</b>	<b>\$9,059,916,697</b>



# Monthly Investment Earnings

## Pooled Fund

For month ended April 30, 2017

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM <sup>1</sup>	Settle	Maturity	Earned	Amort.	Realized	Earned Income
						Date	Date	Interest	Expense	Gain/(Loss)	/Net Earnings
U.S. Treasuries	912796KQ1	TREASURY BILL	\$ -	0.00	0.49	10/6/16	4/6/17	\$ 10,208	\$ -	\$ -	\$ 10,208
U.S. Treasuries	912796KQ1	TREASURY BILL	-	0.00	0.49	10/6/16	4/6/17	5,063	-	-	5,063
U.S. Treasuries	912796KS7	TREASURY BILL	-	0.00	0.50	10/13/16	4/13/17	12,375	-	-	12,375
U.S. Treasuries	912796KS7	TREASURY BILL	-	0.00	0.76	4/7/17	4/13/17	6,300	-	-	6,300
U.S. Treasuries	912796KS7	TREASURY BILL	-	0.00	0.75	4/12/17	4/13/17	1,042	-	-	1,042
U.S. Treasuries	912796KT5	TREASURY BILL	-	0.00	0.46	10/20/16	4/20/17	9,627	-	-	9,627
U.S. Treasuries	912796JP5	TREASURY BILL	-	0.00	0.48	10/27/16	4/27/17	25,729	-	-	25,729
U.S. Treasuries	912796JP5	TREASURY BILL	-	0.00	0.75	3/30/17	4/27/17	26,903	-	-	26,903
U.S. Treasuries	912796LE7	TREASURY BILL	25,000,000	0.00	0.73	3/7/17	6/15/17	15,229	-	-	15,229
U.S. Treasuries	912796LE7	TREASURY BILL	175,000,000	0.00	0.78	3/16/17	6/15/17	113,750	-	-	113,750
U.S. Treasuries	912828WP1	US TSY NT	50,000,000	0.88	0.55	2/3/17	6/15/17	36,058	(13,317)	-	22,741
U.S. Treasuries	912796JX8	TREASURY BILL	125,000,000	0.00	0.76	3/23/17	6/22/17	79,167	-	-	79,167
U.S. Treasuries	912796LF4	TREASURY BILL	300,000,000	0.00	0.78	3/30/17	6/29/17	195,000	-	-	195,000
U.S. Treasuries	912796LG2	TREASURY BILL	150,000,000	0.00	0.79	4/6/17	7/6/17	82,291	-	-	82,291
U.S. Treasuries	912796LK3	TREASURY BILL	125,000,000	0.00	0.83	4/13/17	7/13/17	51,563	-	-	51,563
U.S. Treasuries	912828TM2	US TSY NT	100,000,000	0.63	0.96	12/15/15	8/31/17	50,951	27,188	-	78,139
U.S. Treasuries	912796LW7	TREASURY BILL	75,000,000	0.00	0.91	4/6/17	10/5/17	47,396	-	-	47,396
U.S. Treasuries	912796KR9	TREASURY BILL	75,000,000	0.00	0.95	4/13/17	10/12/17	35,625	-	-	35,625
U.S. Treasuries	912828M72	US TSY NT	50,000,000	0.88	1.00	12/17/15	11/30/17	36,058	4,924	-	40,982
U.S. Treasuries	912828M72	US TSY NT	50,000,000	0.88	1.00	12/17/15	11/30/17	36,058	5,088	-	41,146
U.S. Treasuries	912796LX5	TREASURY BILL	25,000,000	0.00	1.07	4/27/17	4/26/18	2,944	-	-	2,944
U.S. Treasuries	912828T67	US TSY NT	50,000,000	1.25	1.43	11/10/16	10/31/21	51,767	7,034	-	58,801
U.S. Treasuries	912828U65	US TSY NT	100,000,000	1.75	1.90	12/13/16	11/30/21	144,231	11,376	-	155,607
<b>Subtotals</b>			<b>\$1,475,000,000</b>					<b>\$ 1,075,334</b>	<b>\$ 42,293</b>	<b>\$ -</b>	<b>\$ 1,117,626</b>
Federal Agencies	313385EA0	FED HOME LN DISCOUNT NT	\$ -	0.00	0.71	4/5/17	4/7/17	\$ 483	\$ -	\$ -	\$ 483
Federal Agencies	313385EA0	FED HOME LN DISCOUNT NT	-	0.00	0.70	4/6/17	4/7/17	972	-	-	972
Federal Agencies	313385EA0	FED HOME LN DISCOUNT NT	-	0.00	0.70	4/6/17	4/7/17	972	-	-	972
Federal Agencies	313385EA0	FED HOME LN DISCOUNT NT	-	0.00	0.70	4/6/17	4/7/17	972	-	-	972
Federal Agencies	31315PTQ2	FARMER MAC	-	1.26	1.36	4/10/12	4/10/17	3,938	299	-	4,237
Federal Agencies	313385ED4	FED HOME LN DISCOUNT NT	-	0.00	0.72	4/7/17	4/10/17	3,000	-	-	3,000
Federal Agencies	313385ED4	FED HOME LN DISCOUNT NT	-	0.00	0.72	4/7/17	4/10/17	3,000	-	-	3,000
Federal Agencies	313385EE2	FED HOME LN DISCOUNT NT	-	0.00	0.52	2/23/17	4/11/17	3,611	-	-	3,611
Federal Agencies	313385EE2	FED HOME LN DISCOUNT NT	-	0.00	0.72	3/29/17	4/11/17	7,250	-	-	7,250
Federal Agencies	313385EE2	FED HOME LN DISCOUNT NT	-	0.00	0.70	4/10/17	4/11/17	972	-	-	972
Federal Agencies	313385EE2	FED HOME LN DISCOUNT NT	-	0.00	0.70	4/10/17	4/11/17	972	-	-	972
Federal Agencies	313385EF9	FED HOME LN DISCOUNT NT	-	0.00	0.72	4/11/17	4/12/17	1,000	-	-	1,000
Federal Agencies	313385EF9	FED HOME LN DISCOUNT NT	-	0.00	0.72	4/11/17	4/12/17	1,000	-	-	1,000
Federal Agencies	313385EF9	FED HOME LN DISCOUNT NT	-	0.00	0.75	4/11/17	4/12/17	1,042	-	-	1,042
Federal Agencies	313385EG7	FED HOME LN DISCOUNT NT	-	0.00	0.75	4/12/17	4/13/17	1,042	-	-	1,042
Federal Agencies	313385EL6	FED HOME LN DISCOUNT NT	-	0.00	0.52	2/2/17	4/17/17	5,778	-	-	5,778
Federal Agencies	313385EL6	FED HOME LN DISCOUNT NT	-	0.00	0.70	4/13/17	4/17/17	3,111	-	-	3,111
Federal Agencies	3133ECLL6	FEDERAL FARM CREDIT BANK	-	0.60	0.60	4/17/13	4/17/17	2,667	-	-	2,667
Federal Agencies	313385EM4	FED HOME LN DISCOUNT NT	-	0.00	0.72	4/17/17	4/18/17	1,000	-	-	1,000
Federal Agencies	313385EM4	FED HOME LN DISCOUNT NT	-	0.00	0.72	4/17/17	4/18/17	1,000	-	-	1,000
Federal Agencies	313385EN2	FED HOME LN DISCOUNT NT	-	0.00	0.72	4/18/17	4/19/17	1,000	-	-	1,000
Federal Agencies	313385EQ5	FED HOME LN DISCOUNT NT	-	0.00	0.74	4/20/17	4/21/17	1,028	-	-	1,028
Federal Agencies	313385EQ5	FED HOME LN DISCOUNT NT	-	0.00	0.74	4/20/17	4/21/17	1,028	-	-	1,028
Federal Agencies	313385ET9	FED HOME LN DISCOUNT NT	-	0.00	0.53	2/27/17	4/24/17	8,465	-	-	8,465
Federal Agencies	313385ET9	FED HOME LN DISCOUNT NT	-	0.00	0.74	4/21/17	4/24/17	1,542	-	-	1,542

## Monthly Investment Earnings

### Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM <sup>1</sup>	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	313385ET9	FED HOME LN DISCOUNT NT	-	0.00	0.74	4/21/17	4/24/17	3,083	-	-	3,083
Federal Agencies	313385EU6	FED HOME LN DISCOUNT NT	-	0.00	0.75	4/24/17	4/25/17	1,042	-	-	1,042
Federal Agencies	313385EU6	FED HOME LN DISCOUNT NT	-	0.00	0.75	4/24/17	4/25/17	1,040	-	-	1,040
Federal Agencies	31315PUQ0	FARMER MAC	-	1.13	1.13	4/26/12	4/26/17	8,203	-	-	8,203
Federal Agencies	313385EV4	FED HOME LN DISCOUNT NT	-	0.00	0.75	4/25/17	4/26/17	1,042	-	-	1,042
Federal Agencies	313589EV1	FANNIE DISCOUNT NOTE	-	0.00	0.75	4/24/17	4/26/17	1,042	-	-	1,042
Federal Agencies	313385EW2	FED HOME LN DISCOUNT NT	-	0.00	0.75	4/26/17	4/27/17	1,042	-	-	1,042
Federal Agencies	313385EW2	FED HOME LN DISCOUNT NT	-	0.00	0.75	4/26/17	4/27/17	1,042	-	-	1,042
Federal Agencies	3135G0JA2	FANNIE MAE	-	1.13	0.54	7/1/16	4/27/17	6,547	(3,365)	-	3,182
Federal Agencies	313313EX2	FEDERAL FARM CREDIT DISCOUN	-	0.00	0.75	4/27/17	4/28/17	1,042	-	-	1,042
Federal Agencies	313385EX0	FED HOME LN DISCOUNT NT	-	0.00	0.76	4/25/17	4/28/17	2,533	-	-	2,533
Federal Agencies	313385FA9	FED HOME LN DISCOUNT NT	25,000,000	0.00	0.75	3/29/17	5/1/17	15,625	-	-	15,625
Federal Agencies	313385FA9	FED HOME LN DISCOUNT NT	50,000,000	0.00	0.68	4/28/17	5/1/17	2,833	-	-	2,833
Federal Agencies	313385FC5	FED HOME LN DISCOUNT NT	13,300,000	0.00	0.72	4/28/17	5/3/17	798	-	-	798
Federal Agencies	313385FK7	FED HOME LN DISCOUNT NT	43,127,000	0.00	0.74	4/27/17	5/10/17	3,546	-	-	3,546
Federal Agencies	3137EADF3	FREDDIE MAC	25,000,000	1.25	1.14	5/14/12	5/12/17	26,042	(2,188)	-	23,854
Federal Agencies	313385FR2	FED HOME LN DISCOUNT NT	28,000,000	0.00	0.75	4/27/17	5/16/17	2,333	-	-	2,333
Federal Agencies	313385FS0	FED HOME LN DISCOUNT NT	25,000,000	0.00	0.75	4/26/17	5/17/17	2,604	-	-	2,604
Federal Agencies	3130A1NN4	FEDERAL HOME LOAN BANK	14,000,000	0.88	0.58	9/26/16	5/24/17	10,208	(3,404)	-	6,804
Federal Agencies	313385GB6	FED HOME LN DISCOUNT NT	50,000,000	0.00	0.55	2/27/17	5/26/17	23,042	-	-	23,042
Federal Agencies	313385GJ9	FED HOME LN DISCOUNT NT	50,000,000	0.00	0.73	3/3/17	6/2/17	30,521	-	-	30,521
Federal Agencies	31315PZQ5	FARMER MAC	9,000,000	1.11	0.80	12/28/12	6/5/17	8,325	(2,262)	-	6,063
Federal Agencies	313385GM2	FED HOME LN DISCOUNT NT	50,000,000	0.00	0.56	2/28/17	6/5/17	23,125	-	-	23,125
Federal Agencies	313379FW4	FEDERAL HOME LOAN BANK	12,000,000	1.00	0.93	12/19/14	6/9/17	10,000	(690)	-	9,310
Federal Agencies	313379FW4	FEDERAL HOME LOAN BANK	20,600,000	1.00	1.02	12/29/15	6/9/17	17,167	339	-	17,506
Federal Agencies	3130A3SL9	FEDERAL HOME LOAN BANK	25,000,000	0.95	1.02	12/30/14	6/15/17	19,792	1,345	-	21,136
Federal Agencies	313385AUW6	FEDERAL FARM CREDIT BANK	50,000,000	1.13	1.13	6/19/12	6/19/17	46,958	-	-	46,958
Federal Agencies	313385HJ8	FED HOME LN DISCOUNT NT	25,000,000	0.00	0.79	4/25/17	6/26/17	3,292	-	-	3,292
Federal Agencies	3133EEGH7	FEDERAL FARM CREDIT BANK	8,400,000	0.93	0.94	12/26/14	6/26/17	6,510	88	-	6,598
Federal Agencies	3137EADH9	FREDDIE MAC	15,000,000	1.00	0.78	5/25/16	6/29/17	12,500	(2,689)	-	9,811
Federal Agencies	3137EADH9	FREDDIE MAC	25,000,000	1.00	1.10	3/25/14	6/29/17	20,833	1,998	-	22,831
Federal Agencies	3134G5W50	FREDDIE MAC	50,000,000	1.00	1.00	12/30/14	6/30/17	41,667	-	-	41,667
Federal Agencies	313385HR0	FED HOME LN DISCOUNT NT	50,000,000	0.00	0.56	3/2/17	7/3/17	23,333	-	-	23,333
Federal Agencies	3133ECV92	FEDERAL FARM CREDIT BANK	50,000,000	1.03	1.03	7/24/13	7/24/17	42,705	-	-	42,705
Federal Agencies	3133ECVG6	FEDERAL FARM CREDIT BANK	23,520,000	1.17	1.17	8/5/13	7/26/17	20,663	-	-	20,663
Federal Agencies	3135G0F24	FANNIE MAE	25,000,000	1.00	1.06	9/16/15	8/16/17	20,231	208	-	20,439
Federal Agencies	3133EEFX3	FEDERAL FARM CREDIT BANK	50,000,000	1.04	1.04	12/23/14	8/23/17	42,924	-	-	42,924
Federal Agencies	313370SZ2	FEDERAL HOME LOAN BANK	3,470,000	2.25	0.94	4/7/17	9/8/17	5,205	(2,947)	-	2,258
Federal Agencies	3137EADL0	FREDDIE MAC	25,000,000	1.00	1.22	3/25/14	9/29/17	20,833	4,482	-	25,315
Federal Agencies	3135G0F57	FANNIE MAE	25,000,000	0.99	1.05	10/5/15	10/5/17	20,268	314	-	20,582
Federal Agencies	3133EETS9	FEDERAL FARM CREDIT BANK	30,000,000	1.02	1.02	9/25/15	10/19/17	25,369	(24)	-	25,346
Federal Agencies	3130A6LZ8	FEDERAL HOME LOAN BANK	25,000,000	0.63	0.82	4/28/16	10/26/17	13,021	3,874	-	16,894
Federal Agencies	3133EEBR0	FEDERAL FARM CREDIT BANK	25,000,000	1.02	1.10	11/18/14	11/13/17	20,345	308	-	20,653
Federal Agencies	3133EEJ76	FEDERAL FARM CREDIT BANK	25,000,000	1.04	1.09	8/20/15	11/13/17	21,601	313	-	21,913
Federal Agencies	3134G44F2	FREDDIE MAC	50,000,000	0.80	0.80	5/21/13	11/21/17	33,333	-	-	33,333
Federal Agencies	3130A3HF4	FEDERAL HOME LOAN BANK	25,000,000	1.13	1.19	12/22/14	12/8/17	23,438	1,234	-	24,671
Federal Agencies	313385GF6	FED HOME LN DISCOUNT NT	50,000,000	0.00	1.01	4/7/17	12/8/17	33,333	-	-	33,333
Federal Agencies	3137EADX4	FREDDIE MAC	25,000,000	1.00	1.06	12/11/15	12/15/17	20,833	1,265	-	22,099
Federal Agencies	3133EEFE5	FEDERAL FARM CREDIT BANK	50,000,000	1.13	1.18	12/19/14	12/18/17	46,875	2,342	-	49,217
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	4,000,000	1.03	1.05	5/27/15	2/2/18	3,421	16	-	3,437
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	35,000,000	1.03	1.11	2/2/15	2/2/18	29,934	578	-	30,512

## Monthly Investment Earnings Pooled Fund

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Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	25,000,000	1.02	1.02	11/5/14	2/5/18	20,893	-	-	20,893
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	25,000,000	1.02	1.06	11/5/14	2/5/18	20,893	208	-	21,102
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	50,000,000	1.02	1.06	11/5/14	2/5/18	41,787	415	-	42,202
Federal Agencies	3133EFNK9	FEDERAL FARM CREDIT BANK	25,000,000	1.07	1.10	11/9/15	2/9/18	21,530	207	-	21,737
Federal Agencies	3132X0JL6	FARMER MAC	50,000,000	0.88	0.88	9/1/16	3/1/18	36,458	-	-	36,458
Federal Agencies	313313TY4	FED FARM CRD DISCOUNT NT	25,000,000	0.00	1.08	4/18/17	3/7/18	9,660	-	-	9,660
Federal Agencies	313313TY4	FED FARM CRD DISCOUNT NT	25,000,000	0.00	1.08	4/18/17	3/7/18	9,660	-	-	9,660
Federal Agencies	3133EEN71	FEDERAL FARM CREDIT BANK	50,000,000	1.02	1.04	5/22/15	3/22/18	42,315	217	-	42,532
Federal Agencies	3133EEQ86	FEDERAL FARM CREDIT BANK	50,000,000	1.01	1.05	5/27/15	3/26/18	41,958	624	-	42,582
Federal Agencies	3133EEQ86	FEDERAL FARM CREDIT BANK	50,000,000	1.01	1.05	5/29/15	3/26/18	41,958	625	-	42,583
Federal Agencies	3133EFWG8	FEDERAL FARM CREDIT BANK	25,000,000	1.15	1.16	1/26/16	3/26/18	23,818	106	-	23,924
Federal Agencies	3137EAEA3	FREDDIE MAC	25,000,000	0.75	0.94	2/8/17	4/9/18	15,625	3,900	-	19,525
Federal Agencies	3133EEZC7	FEDERAL FARM CREDIT BANK	50,000,000	1.04	1.06	4/16/15	4/16/18	42,130	207	-	42,337
Federal Agencies	3132X0SB8	FARMER MAC	50,000,000	1.25	1.25	4/19/17	4/19/18	20,833	-	-	20,833
Federal Agencies	31331KJB7	FEDERAL FARM CREDIT BANK	14,230,000	3.00	0.94	2/2/16	4/25/18	35,575	(23,844)	-	11,731
Federal Agencies	3133EEU40	FEDERAL FARM CREDIT BANK	69,000,000	1.02	1.03	6/3/15	5/3/18	58,150	144	-	58,294
Federal Agencies	3134GAXQ2	FREDDIE MAC	25,000,000	0.63	0.65	11/30/16	5/15/18	13,021	480	-	13,501
Federal Agencies	3135G0WJ8	FANNIE MAE	25,000,000	0.88	1.05	5/23/13	5/21/18	18,229	3,512	-	21,741
Federal Agencies	3130A8VL4	FEDERAL HOME LOAN BANK	10,000,000	1.00	1.00	8/24/16	5/24/18	8,333	-	-	8,333
Federal Agencies	3130A8VL4	FEDERAL HOME LOAN BANK	25,000,000	1.00	1.00	8/24/16	5/24/18	20,833	-	-	20,833
Federal Agencies	3134G9HC4	FREDDIE MAC	10,000,000	1.00	1.03	5/25/16	5/25/18	8,333	205	-	8,539
Federal Agencies	3133EFC2	FEDERAL FARM CREDIT BANK	25,000,000	1.04	1.04	9/8/15	6/8/18	21,065	-	-	21,065
Federal Agencies	3133EFC2	FEDERAL FARM CREDIT BANK	50,000,000	1.04	1.04	9/8/15	6/8/18	42,130	-	-	42,130
Federal Agencies	3133EEW48	FEDERAL FARM CREDIT BANK	50,000,000	1.04	1.04	6/11/15	6/11/18	41,617	109	-	41,726
Federal Agencies	3133EFSH1	FEDERAL FARM CREDIT BANK	25,000,000	1.17	1.25	12/18/15	6/14/18	24,375	1,576	-	25,951
Federal Agencies	3133EGGC3	FEDERAL FARM CREDIT BANK	25,000,000	1.11	1.11	6/20/16	6/20/18	22,992	-	-	22,992
Federal Agencies	3132X0LZ2	FARMER MAC	25,000,000	1.05	1.05	12/22/16	6/22/18	21,678	-	-	21,678
Federal Agencies	3134G9RZ2	FREDDIE MAC	8,950,000	1.00	1.00	6/22/16	6/22/18	7,458	-	-	7,458
Federal Agencies	3134G9UY1	FREDDIE MAC	25,000,000	1.00	1.00	6/29/16	6/29/18	20,833	-	-	20,833
Federal Agencies	3134G9UY1	FREDDIE MAC	25,000,000	1.00	1.00	6/29/16	6/29/18	20,833	-	-	20,833
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	25,000,000	1.12	1.12	5/19/16	7/19/18	23,224	-	-	23,224
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	25,000,000	1.12	1.12	5/19/16	7/19/18	23,224	-	-	23,224
Federal Agencies	3130A8U50	FEDERAL HOME LOAN BANK	22,250,000	0.83	0.89	7/29/16	7/25/18	15,390	1,107	-	16,497
Federal Agencies	3134G9Q67	FREDDIE MAC	25,000,000	1.05	1.05	7/27/16	7/27/18	21,875	-	-	21,875
Federal Agencies	3134G9Q67	FREDDIE MAC	25,000,000	1.05	1.06	7/27/16	7/27/18	21,875	257	-	22,132
Federal Agencies	3133EGFQ3	FEDERAL FARM CREDIT BANK	25,000,000	0.88	0.91	9/21/16	9/14/18	18,229	788	-	19,018
Federal Agencies	3130A9C90	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	9/28/16	9/28/18	21,875	-	-	21,875
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	25,000,000	1.12	1.12	6/17/16	10/17/18	22,846	-	-	22,846
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	25,000,000	1.12	1.12	6/17/16	10/17/18	22,846	-	-	22,846
Federal Agencies	3134GAVU5	FREDDIE MAC	7,980,000	0.63	0.65	1/26/17	11/16/18	4,156	145	-	4,302
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	15,000,000	1.75	1.31	12/20/16	12/14/18	21,875	(5,277)	-	16,598
Federal Agencies	3133EGDM4	FEDERAL FARM CREDIT BANK	25,000,000	1.14	1.14	6/2/16	1/2/19	23,673	-	-	23,673
Federal Agencies	3133EG2V6	FEDERAL FARM CREDIT BANK	25,000,000	1.03	1.03	1/3/17	1/3/19	21,277	-	-	21,277
Federal Agencies	3134GAH23	FREDDIE MAC	25,000,000	1.00	1.00	1/17/17	1/17/19	20,833	-	-	20,833
Federal Agencies	3130A8VZ3	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	7/28/16	1/25/19	21,875	-	-	21,875
Federal Agencies	3132X0EK3	FARMER MAC	25,000,000	1.26	1.26	1/25/16	1/25/19	24,199	-	-	24,199
Federal Agencies	3134GAS39	FREDDIE MAC	25,000,000	1.00	1.00	2/1/17	2/1/19	20,833	-	-	20,833
Federal Agencies	3130AANW4	FEDERAL HOME LOAN BANK	25,000,000	0.63	0.63	2/14/17	2/14/19	13,021	-	-	13,021
Federal Agencies	3133EGBU8	FEDERAL FARM CREDIT BANK	50,000,000	1.17	1.17	5/25/16	2/25/19	48,269	-	-	48,269
Federal Agencies	3136G2Y68	FANNIE MAE	15,935,000	1.00	1.03	2/26/16	2/26/19	13,279	218	-	13,497
Federal Agencies	3132X0ED9	FARMER MAC	40,000,000	1.22	1.22	1/19/16	3/19/19	40,726	-	-	40,726

## Monthly Investment Earnings Pooled Fund

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Federal Agencies	3134GBAK8	FREDDIE MAC	25,000,000	1.05	1.05	3/20/17	3/20/19	21,875	-	-	21,875
Federal Agencies	3136G3FC4	FANNIE MAE	6,250,000	1.00	1.00	3/29/16	3/29/19	5,208	-	-	5,208
Federal Agencies	3134GBFR8	FREDDIE MAC	25,000,000	1.40	1.40	4/5/17	4/5/19	25,278	-	-	25,278
Federal Agencies	3134G8VT3	FREDDIE MAC	-	0.80	0.80	5/23/16	4/25/19	7,765	(214)	728	8,280
Federal Agencies	3136G3QP3	FANNIE MAE	10,000,000	1.25	1.25	5/24/16	5/24/19	10,417	-	-	10,417
Federal Agencies	3134G9LF2	FREDDIE MAC	75,000,000	0.75	0.75	6/7/16	6/7/19	46,875	-	-	46,875
Federal Agencies	3136G3NK7	FANNIE MAE	25,000,000	1.00	1.01	6/7/16	6/7/19	20,833	103	-	20,936
Federal Agencies	3136G3NM3	FANNIE MAE	50,000,000	0.75	0.75	6/7/16	6/7/19	31,250	-	-	31,250
Federal Agencies	3134G9QN0	FREDDIE MAC	12,500,000	0.88	0.88	6/14/16	6/14/19	9,115	-	-	9,115
Federal Agencies	3134G9QW0	FREDDIE MAC	50,000,000	1.28	1.28	6/14/16	6/14/19	53,333	-	-	53,333
Federal Agencies	3134G9YR2	FREDDIE MAC	50,000,000	1.00	1.00	7/12/16	7/12/19	41,667	-	-	41,667
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	25,000,000	1.17	1.17	6/9/16	8/9/19	23,717	-	-	23,717
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	25,000,000	1.17	1.17	6/9/16	8/9/19	23,717	-	-	23,717
Federal Agencies	3134G94F1	FREDDIE MAC	25,000,000	1.00	1.00	8/15/16	8/15/19	20,833	-	-	20,833
Federal Agencies	3133EGX67	FEDERAL FARM CREDIT BANK	50,000,000	1.11	1.11	12/20/16	8/20/19	45,985	-	-	45,985
Federal Agencies	3135G0P23	FANNIE MAE	20,000,000	1.25	1.25	8/30/16	8/23/19	20,833	-	-	20,833
Federal Agencies	3136G3X59	FANNIE MAE	25,000,000	1.10	1.10	8/23/16	8/23/19	22,917	-	-	22,917
Federal Agencies	3134G9GS0	FREDDIE MAC	25,000,000	1.25	1.25	5/26/16	8/26/19	26,042	-	-	26,042
Federal Agencies	3134GAHR8	FREDDIE MAC	25,000,000	1.00	1.00	9/23/16	9/23/19	20,833	-	-	20,833
Federal Agencies	3135G0Q30	FANNIE MAE	50,000,000	1.18	1.18	10/21/16	9/27/19	49,167	-	-	49,167
Federal Agencies	3132X0KH3	FARMER MAC	50,000,000	1.16	1.16	10/6/16	10/1/19	48,234	-	-	48,234
Federal Agencies	3134G8TG4	FREDDIE MAC	15,000,000	1.50	1.50	4/11/16	10/11/19	18,750	-	-	18,750
Federal Agencies	3134GAPT5	FREDDIE MAC	10,000,000	1.00	1.00	10/18/16	10/18/19	7,153	-	-	7,153
Federal Agencies	3136G4FJ7	FANNIE MAE	25,000,000	1.20	1.20	10/25/16	10/25/19	25,000	-	-	25,000
Federal Agencies	3136G4EZ2	FANNIE MAE	50,000,000	1.13	1.16	10/28/16	10/30/19	46,875	1,367	-	48,242
Federal Agencies	3134GAVL5	FREDDIE MAC	100,000,000	1.00	1.00	11/4/16	11/4/19	83,333	-	-	83,333
Federal Agencies	3136G3LV5	FANNIE MAE	8,950,000	1.35	1.35	5/26/16	11/26/19	10,069	-	-	10,069
Federal Agencies	3133EGN43	FEDERAL FARM CREDIT BANK	50,000,000	1.14	1.14	12/2/16	12/2/19	47,347	-	-	47,347
Federal Agencies	3132X0PG0	FARMER MAC	50,000,000	1.05	1.05	2/10/17	1/3/20	43,387	-	-	43,387
Federal Agencies	3134G9VR5	FREDDIE MAC	25,000,000	1.15	1.15	7/6/16	1/6/20	23,958	-	-	23,958
Federal Agencies	3134GAK60	FREDDIE MAC	-	1.80	1.80	1/27/17	1/27/20	65,000	-	-	65,000
Federal Agencies	3134GAT87	FREDDIE MAC	25,000,000	1.00	1.00	1/27/17	1/27/20	20,833	-	-	20,833
Federal Agencies	3133EG6Y6	FEDERAL FARM CREDIT BANK	25,000,000	1.04	1.04	2/10/17	2/10/20	20,832	-	-	20,832
Federal Agencies	3133EG6Y6	FEDERAL FARM CREDIT BANK	25,000,000	1.04	1.04	2/10/17	2/10/20	20,832	-	-	20,832
Federal Agencies	3134GAR22	FREDDIE MAC	25,000,000	1.00	1.01	2/10/17	2/10/20	20,833	137	-	20,970
Federal Agencies	3134GAY57	FREDDIE MAC	25,000,000	1.05	1.05	2/14/17	2/14/20	21,875	-	-	21,875
Federal Agencies	3134GAZ64	FREDDIE MAC	25,000,000	1.05	1.05	2/14/17	2/14/20	21,875	34	-	21,909
Federal Agencies	3134GA6R0	FREDDIE MAC	10,150,000	1.25	1.25	3/20/17	3/20/20	10,573	-	-	10,573
Federal Agencies	3134GBAH5	FREDDIE MAC	25,000,000	1.10	1.10	3/20/17	3/20/20	22,917	-	-	22,917
Federal Agencies	3134GBAZ5	FREDDIE MAC	1,375,000	1.25	1.25	4/21/17	3/27/20	477	1	-	479
Federal Agencies	3134GBAZ5	FREDDIE MAC	25,000,000	1.25	1.25	3/27/17	3/27/20	26,042	-	-	26,042
Federal Agencies	3134GBBR2	FREDDIE MAC	25,000,000	1.25	1.25	3/27/17	3/27/20	26,042	-	-	26,042
Federal Agencies	3136G3TK1	FANNIE MAE	25,000,000	1.00	1.00	7/6/16	4/6/20	20,833	-	-	20,833
Federal Agencies	3136G4BL6	FANNIE MAE	15,000,000	1.25	1.25	10/17/16	4/17/20	15,625	-	-	15,625
Federal Agencies	3134GBFU1	FREDDIE MAC	50,000,000	1.75	1.75	4/27/17	4/27/20	9,722	-	-	9,722
Federal Agencies	3134GBKQ4	FREDDIE MAC	25,000,000	1.74	1.74	4/28/17	5/8/20	3,625	-	-	3,625
Federal Agencies	3132X0AT8	FARMER MAC	41,000,000	1.12	1.12	6/5/15	6/2/20	38,141	-	-	38,141
Federal Agencies	3136G3TG0	FANNIE MAE	15,000,000	1.15	1.15	6/30/16	6/30/20	14,375	-	-	14,375
Federal Agencies	3130A9FR7	FEDERAL HOME LOAN BANK	103,500,000	1.14	1.14	9/29/16	9/28/20	97,808	-	-	97,808
Federal Agencies	3132X0KR1	FARMER MAC	25,000,000	1.18	1.18	11/2/16	11/2/20	24,507	-	-	24,507
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	50,000,000	1.18	1.18	12/21/16	12/21/20	48,796	-	-	48,796

## Monthly Investment Earnings Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM <sup>1</sup>	Settle Date	Maturity Date	Earned Interest	Amort Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	100,000,000	1.32	1.32	12/24/15	12/24/20	109,577	-	-	109,577
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	20,000,000	1.15	1.15	1/25/17	1/25/21	19,057	-	-	19,057
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	20,000,000	1.15	1.15	1/25/17	1/25/21	19,057	-	-	19,057
Federal Agencies	3132X0NQ0	FARMER MAC	50,000,000	1.10	1.10	2/3/17	2/3/21	45,471	-	-	45,471
Federal Agencies	3135G0Q89	FANNIE MAE	25,000,000	1.38	1.38	10/21/16	10/7/21	28,646	-	-	28,646
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	14,500,000	1.38	1.38	10/25/16	10/25/21	16,615	-	-	16,615
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	15,000,000	1.38	1.38	10/25/16	10/25/21	17,188	-	-	17,188
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	25,000,000	1.26	1.26	12/8/16	12/8/21	25,544	-	-	25,544
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	25,000,000	1.26	1.26	12/8/16	12/8/21	25,544	-	-	25,544
Federal Agencies	3134GAK52	FREDDIE MAC	17,300,000	1.13	1.13	1/26/17	1/26/22	16,219	-	-	16,219
<b>Subtotals</b>			<b>\$4,578,287,000</b>					<b>\$ 3,876,515</b>	<b>\$ (11,205)</b>	<b>\$ 728</b>	<b>\$ 3,866,039</b>
State/Local Agencies	91411SS50	UNIVERSITY OF CALIFORNIA	\$ 50,000,000	0.00	0.88	2/6/17	5/5/17	\$ 36,667	\$ -	\$ -	\$ 36,667
State/Local Agencies	91412GL45	UNIV OF CALIFORNIA CA REVENUE	5,505,000	0.65	0.65	6/30/16	5/15/17	2,982	-	-	2,982
State/Local Agencies	91412GUU7	UNIV OF CALIFORNIA CA REVENUE	3,250,000	1.22	1.22	4/10/14	5/15/17	3,310	-	-	3,310
State/Local Agencies	718814XY7	PHOENIX AZ	20,000,000	3.50	0.76	9/27/16	7/1/17	58,333	(44,924)	-	13,409
State/Local Agencies	0104105D6	ALABAMA ST	22,185,000	3.50	0.70	11/4/16	8/1/17	64,706	(50,927)	-	13,779
State/Local Agencies	13063CFC9	CALIFORNIA ST	16,500,000	1.75	1.66	11/5/13	11/1/17	24,063	(1,213)	-	22,850
State/Local Agencies	13063CPN4	CALIFORNIA ST	5,000,000	1.25	1.22	12/22/14	11/1/17	5,208	(131)	-	5,078
State/Local Agencies	13063CPN4	CALIFORNIA ST	50,000,000	1.25	1.17	11/25/14	11/1/17	52,083	(3,400)	-	48,683
State/Local Agencies	91412GL52	UNIV OF CALIFORNIA CA REVENUE	2,470,000	0.99	0.99	6/30/16	5/15/18	2,044	-	-	2,044
State/Local Agencies	546456CY8	LOUISIANA ST CITIZENS PROPERT	4,500,000	6.13	1.30	11/30/16	6/1/18	22,969	(17,631)	-	5,337
State/Local Agencies	646065QQ8	NEW JERSEY ST EDUCNTL FACS A	5,000,000	5.00	0.85	9/29/16	7/1/18	20,833	(16,908)	-	3,926
State/Local Agencies	603786GJ7	MINNEAPOLIS MN REVENUE	1,000,000	4.88	1.40	12/1/16	8/1/18	4,063	(2,814)	-	1,249
State/Local Agencies	13063C4V9	CALIFORNIA ST	50,000,000	1.05	0.90	11/3/16	11/1/18	43,750	(6,078)	-	37,672
State/Local Agencies	13063DAB4	CALIFORNIA ST	23,000,000	1.59	1.59	4/27/17	4/1/19	4,071	-	-	4,071
State/Local Agencies	13063CKL3	CALIFORNIA ST	4,750,000	2.25	1.15	10/27/16	5/1/19	8,906	(4,227)	-	4,679
State/Local Agencies	91412GL60	UNIV OF CALIFORNIA CA REVENUE	2,000,000	1.23	1.23	6/30/16	5/15/19	2,047	-	-	2,047
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	4,180,000	1.80	1.57	10/5/15	7/1/19	6,256	(757)	-	5,499
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	16,325,000	1.80	1.56	10/2/15	7/1/19	24,433	(2,997)	-	21,437
State/Local Agencies	6055804W6	MISSISSIPPI ST	8,500,000	6.09	1.38	4/23/15	10/1/19	43,130	(31,767)	-	11,364
State/Local Agencies	977100CW4	WISCONSIN ST GEN FUND ANNUA	18,000,000	1.45	1.45	8/16/16	5/1/20	21,690	-	-	21,690
State/Local Agencies	13066YTY5	CALIFORNIA ST DEPT OF WTR RES	29,600,000	1.71	2.13	2/6/17	5/1/21	42,254	9,725	-	51,979
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUE	1,769,000	1.91	1.40	8/9/16	5/15/21	2,816	(719)	-	2,097
<b>Subtotals</b>			<b>\$ 343,534,000</b>					<b>\$ 496,614</b>	<b>\$ (174,767)</b>	<b>\$ -</b>	<b>\$ 321,847</b>
Public Time Deposits	PPF00EG62	BANK OF SAN FRANCISCO	\$ -	0.89	0.89	4/11/16	4/11/17	\$ 59	\$ -	\$ -	\$ 59
Public Time Deposits	PPQJ03J86	PREFERRED BANK LA CALIF	240,000	0.85	0.85	5/16/16	5/16/17	168	-	-	168
Public Time Deposits	PP7C0E3S1	UMPQUA BANK	240,000	0.79	0.79	6/29/16	6/29/17	156	-	-	156
Public Time Deposits	PP9I2NRE9	MISSION NATIONAL BK SF	240,000	1.15	1.15	2/21/17	2/21/18	227	-	-	227
Public Time Deposits	PP9F2HFF8	TRANS-PAC NATIONAL BK	240,000	1.35	1.35	3/21/17	3/21/18	266	-	-	266
Public Time Deposits	PP302GIL3	BANK OF SAN FRANCISCO	240,000	1.37	1.37	4/11/17	4/11/18	183	-	-	183
<b>Subtotals</b>			<b>\$ 1,200,000</b>					<b>\$ 1,059</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,059</b>
Negotiable CDs	89113E5Z5	TORONTO DOMINION BANK NY	\$ -	1.10	1.10	4/8/16	4/12/17	\$ 8,403	\$ -	\$ -	\$ 8,403
Negotiable CDs	96121TZ84	WESTPAC BANKING CORP NY	-	1.05	1.05	12/20/16	4/19/17	26,250	-	-	26,250
Negotiable CDs	06427K3A3	BANK OF MONTREAL CHICAGO	25,000,000	1.43	1.43	8/3/16	5/3/17	29,887	-	-	29,887
Negotiable CDs	89113WE44	TORONTO DOMINION BANK NY	50,000,000	0.95	0.95	3/30/17	5/3/17	39,583	-	-	39,583
Negotiable CDs	89113WH41	TORONTO DOMINION BANK NY	50,000,000	1.00	1.00	4/6/17	5/15/17	34,722	-	-	34,722
Negotiable CDs	06427KWX1	BANK OF MONTREAL CHICAGO	50,000,000	1.02	1.02	4/11/17	6/1/17	28,333	-	-	28,333
Negotiable CDs	89113WM60	TORONTO DOMINION BANK NY	25,000,000	0.98	0.98	4/12/17	6/1/17	12,931	-	-	12,931

## Monthly Investment Earnings Pooled Fund

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Negotiable CDs	06427KLG0	BANK OF MONTREAL CHICAGO	50,000,000	1.20	1.20	12/19/16	6/15/17	50,000	-	-	50,000
Negotiable CDs	89113WJ6	TORONTO DOMINION BANK NY	40,000,000	1.32	1.32	9/9/16	6/15/17	44,000	-	-	44,000
Negotiable CDs	78009NP26	ROYAL BANK OF CANADA NY	50,000,000	1.36	1.36	1/3/17	7/3/17	56,304	-	-	56,304
Negotiable CDs	89113WD60	TORONTO DOMINION BANK NY	50,000,000	1.15	1.15	3/27/17	7/3/17	47,917	-	-	47,917
Negotiable CDs	89113WZH2	TORONTO DOMINION BANK NY	50,000,000	1.14	1.14	3/15/17	7/3/17	47,500	-	-	47,500
Negotiable CDs	06427KVL8	BANK OF MONTREAL CHICAGO	50,000,000	1.09	1.09	4/4/17	7/6/17	40,875	-	-	40,875
Negotiable CDs	06427KWM5	BANK OF MONTREAL CHICAGO	50,000,000	1.20	1.20	4/7/17	9/18/17	40,000	-	-	40,000
Negotiable CDs	06417HUR5	BANK OF NOVA SCOTIA HOUS	50,000,000	1.42	1.42	9/25/14	9/25/17	59,287	-	-	59,287
Negotiable CDs	06427KW29	BANK OF MONTREAL CHICAGO	50,000,000	1.14	1.14	4/6/17	10/16/17	39,589	-	-	39,589
Negotiable CDs	89113WH25	TORONTO DOMINION BANK NY	50,000,000	1.22	1.22	4/6/17	10/16/17	42,361	-	-	42,361
Negotiable CDs	89113WQN9	TORONTO DOMINION BANK NY	50,000,000	1.40	1.40	12/6/16	12/6/17	58,333	-	-	58,333
Negotiable CDs	06427KJV0	BANK OF MONTREAL CHICAGO	50,000,000	1.41	1.41	12/9/16	12/8/17	58,593	-	-	58,593
Negotiable CDs	78009NL61	ROYAL BANK OF CANADA NY	50,000,000	1.41	1.41	12/8/16	12/8/17	58,593	-	-	58,593
Negotiable CDs	78009NM60	ROYAL BANK OF CANADA NY	50,000,000	1.45	1.45	12/19/16	12/19/17	60,491	-	-	60,491
Negotiable CDs	78009NS56	ROYAL BANK OF CANADA NY	50,000,000	1.25	1.25	3/20/17	12/20/17	51,818	-	-	51,818
Negotiable CDs	96121T2D9	WESTPAC BANKING CORP NY	50,000,000	1.50	1.50	12/28/16	12/28/17	62,241	-	-	62,241
Negotiable CDs	06427KSW8	BANK OF MONTREAL CHICAGO	27,838,000	1.39	1.39	3/9/17	3/8/19	32,158	-	-	32,158
<b>Subtotals</b>			<b>\$1,017,838,000</b>					<b>\$1,030,167</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,030,167</b>
Commercial Paper	06538BR39	BANK TOKYO-MIT UFJ NY	\$ -	0.00	1.04	12/5/16	4/3/17	\$ 1,444	\$ -	\$ -	\$ 1,444
Commercial Paper	06538BR39	BANK TOKYO-MIT UFJ NY	-	0.00	0.93	3/23/17	4/3/17	1,292	-	-	1,292
Commercial Paper	06538BR39	BANK TOKYO-MIT UFJ NY	-	0.00	0.93	3/24/17	4/3/17	1,292	-	-	1,292
Commercial Paper	19416ER33	COLGATE-PALMOLIVE CO	-	0.00	0.78	3/31/17	4/3/17	650	-	-	650
Commercial Paper	62478XR36	MUFG UNION BANK NA	-	0.00	0.70	3/31/17	4/3/17	1,556	-	-	1,556
Commercial Paper	19416ER41	COLGATE-PALMOLIVE CO	-	0.00	0.77	4/3/17	4/4/17	642	-	-	642
Commercial Paper	19416ER58	COLGATE-PALMOLIVE CO	-	0.00	0.75	3/31/17	4/5/17	3,333	-	-	3,333
Commercial Paper	89233GR73	TOYOTA MOTOR CREDIT CORP	-	0.00	1.06	7/13/16	4/7/17	7,000	-	-	7,000
Commercial Paper	19416ERB5	COLGATE-PALMOLIVE CO	-	0.00	0.77	4/10/17	4/11/17	1,069	-	-	1,069
Commercial Paper	912796KS7	TREASURY BILL	-	0.00	0.75	4/11/17	4/13/17	2,084	-	-	2,084
Commercial Paper	19416ERH2	COLGATE-PALMOLIVE CO	-	0.00	0.81	4/5/17	4/17/17	11,376	-	-	11,376
Commercial Paper	62478XRH5	MUFG UNION BANK NA	-	0.00	0.75	4/14/17	4/17/17	2,188	-	-	2,188
Commercial Paper	19416ERL3	COLGATE-PALMOLIVE CO	-	0.00	0.81	4/11/17	4/20/17	8,100	-	-	8,100
Commercial Paper	06538BRM7	BANK TOKYO-MIT UFJ NY	-	0.00	1.22	7/26/16	4/21/17	33,611	-	-	33,611
Commercial Paper	89233APL7	TOYOTA MOTOR CREDIT CORP	-	1.53	1.53	7/28/16	4/21/17	21,289	-	-	21,289
Commercial Paper	19416ERR0	COLGATE-PALMOLIVE CO	-	0.00	0.81	4/13/17	4/25/17	7,006	-	-	7,006
Commercial Paper	36164JRR7	GE CAPITAL TREASURY LLC	-	0.00	0.83	4/17/17	4/25/17	9,222	-	-	9,222
Commercial Paper	36960LRU1	GENERAL ELECTRIC CO	-	0.00	0.81	4/18/17	4/28/17	11,250	-	-	11,250
Commercial Paper	19416ES16	COLGATE-PALMOLIVE CO	35,000,000	0.00	0.80	4/12/17	5/1/17	14,778	-	-	14,778
Commercial Paper	19416ES32	COLGATE-PALMOLIVE CO	10,000,000	0.00	0.82	4/20/17	5/3/17	2,506	-	-	2,506
Commercial Paper	36960LS48	GENERAL ELECTRIC CO	50,000,000	0.00	0.80	4/27/17	5/4/17	4,444	-	-	4,444
Commercial Paper	06538BS53	BANK TOKYO-MIT UFJ NY	25,000,000	0.00	1.32	8/9/16	5/5/17	27,292	-	-	27,292
Commercial Paper	06538BS53	BANK TOKYO-MIT UFJ NY	40,000,000	0.00	1.34	8/10/16	5/5/17	44,333	-	-	44,333
Commercial Paper	36960LS89	GENERAL ELECTRIC CO	50,000,000	0.00	0.81	4/25/17	5/8/17	6,750	-	-	6,750
Commercial Paper	06538BSC8	BANK TOKYO-MIT UFJ NY	25,000,000	0.00	1.35	8/17/16	5/12/17	27,917	-	-	27,917
Commercial Paper	89233GSS6	TOYOTA MOTOR CREDIT CORP	25,000,000	0.00	0.90	4/21/17	5/26/17	6,250	-	-	6,250
Commercial Paper	06538BT29	BANK TOKYO-MIT UFJ NY	40,000,000	0.00	1.38	9/7/16	6/2/17	45,667	-	-	45,667
Commercial Paper	89233GT63	TOYOTA MOTOR CREDIT CORP	25,000,000	0.00	1.25	9/9/16	6/6/17	25,833	-	-	25,833
Commercial Paper	06538BTC7	BANK TOKYO-MIT UFJ NY	25,000,000	0.00	1.30	12/15/16	6/12/17	26,875	-	-	26,875
Commercial Paper	06538BTC7	BANK TOKYO-MIT UFJ NY	25,000,000	0.00	1.30	12/16/16	6/12/17	26,875	-	-	26,875
Commercial Paper	89233GTE6	TOYOTA MOTOR CREDIT CORP	20,000,000	0.00	1.06	2/2/17	6/14/17	17,667	-	-	17,667
Commercial Paper	06538BTF0	BANK TOKYO-MIT UFJ NY	25,000,000	0.00	1.24	12/30/16	6/15/17	25,625	-	-	25,625

## Monthly Investment Earnings Pooled Fund

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Commercial Paper	06538BTF0	BANK TOKYO-MIT UFJ NY	25,000,000	0.00	1.20	1/26/17	6/15/17	24,792	-	-	24,792
Commercial Paper	36164JTF1	GE CAPITAL TREASURY LLC	50,000,000	0.00	0.91	2/1/17	6/15/17	37,917	-	-	37,917
Commercial Paper	36164JTF1	GE CAPITAL TREASURY LLC	50,000,000	0.00	0.91	2/2/17	6/15/17	37,917	-	-	37,917
Commercial Paper	89233GTF3	TOYOTA MOTOR CREDIT CORP	30,000,000	0.00	1.06	2/2/17	6/15/17	26,500	-	-	26,500
Commercial Paper	89233GTS5	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	1.21	12/20/16	6/26/17	50,000	-	-	50,000
Commercial Paper	36164JTU8	GE CAPITAL TREASURY LLC	50,000,000	0.00	0.89	2/23/17	6/28/17	37,083	-	-	37,083
Commercial Paper	06538BU35	BANK TOKYO-MIT UFJ NY	25,000,000	0.00	1.16	3/20/17	7/3/17	24,167	-	-	24,167
Commercial Paper	06538BU35	BANK TOKYO-MIT UFJ NY	75,000,000	0.00	1.12	4/3/17	7/3/17	65,333	-	-	65,333
Commercial Paper	89233GU38	TOYOTA MOTOR CREDIT CORP	25,000,000	0.00	1.02	3/6/17	7/3/17	21,250	-	-	21,250
Commercial Paper	89233GU38	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	1.05	3/3/17	7/3/17	43,750	-	-	43,750
Commercial Paper	36164JUA0	GE CAPITAL TREASURY LLC	50,000,000	0.00	0.97	3/27/17	7/10/17	40,417	-	-	40,417
Commercial Paper	71708EUC7	PFIZER INC	21,900,000	0.00	0.96	4/11/17	7/12/17	11,680	-	-	11,680
Commercial Paper	06538BXW8	BANK TOKYO-MIT UFJ NY	50,000,000	0.00	1.39	4/21/17	10/30/17	19,167	-	-	19,167
Commercial Paper	89233GZF6	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	1.33	4/7/17	12/15/17	44,000	-	-	44,000
<b>Subtotals</b>			<b>\$ 1,021,900,000</b>					<b>\$ 911,186</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 911,186</b>
Medium Term Notes	91159HHD5	US BANCORP	\$ -	1.65	1.09	2/3/16	5/15/17	\$ 1,983	\$ 19,844	\$ (21,908)	\$ (81)
Medium Term Notes	459200JD4	IBM CORP	25,000,000	1.50	1.50	2/19/16	8/18/17	31,299	-	-	31,299
Medium Term Notes	459200GJ4	IBM CORP	1,325,000	5.70	1.04	3/22/16	9/14/17	6,294	(5,012)	-	1,282
Medium Term Notes	911312AP1	UNITED PARCEL SERVICE	2,000,000	1.13	1.01	1/28/16	10/1/17	1,875	(185)	-	1,690
Medium Term Notes	459200HK0	IBM CORP	11,450,000	1.25	0.90	5/6/16	2/8/18	11,927	(3,248)	-	8,679
Medium Term Notes	89236TDN2	TOYOTA MOTOR CREDIT CORP	50,000,000	1.42	1.42	1/9/17	1/9/19	57,148	-	-	57,148
<b>Subtotals</b>			<b>\$ 89,775,000</b>					<b>\$ 110,525</b>	<b>\$ 11,399</b>	<b>\$ (21,908)</b>	<b>\$ 100,016</b>
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	\$ 5,022,467	0.62	0.62	4/28/17	5/1/17	\$ 2,569	\$ -	\$ -	\$ 2,569
Money Market Funds	31607A703	FIDELITY INST GOV FUND	226,074,088	0.64	0.64	4/28/17	5/1/17	118,026	-	-	118,026
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUI	75,458,192	0.64	0.64	4/28/17	5/1/17	35,240	-	-	35,240
<b>Subtotals</b>			<b>\$ 306,554,748</b>					<b>\$ 155,835</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 155,835</b>
Supranationals	459053FH2	INTL BK RECON & DEVELOP	\$ 25,000,000	0.00	0.78	4/25/17	5/8/17	\$ 3,250	\$ -	\$ -	\$ 3,250
Supranationals	45905UXQ2	INTL BK RECON & DEVELOP	25,000,000	1.12	1.12	7/27/16	1/26/18	23,042	-	-	23,042
Supranationals	45950VFH4	INTL FINANCE CORP	30,000,000	1.01	1.14	11/15/16	2/2/18	24,812	2,189	-	27,001
Supranationals	45950VKP0	INTL FINANCE CORP	50,000,000	1.04	1.04	3/6/17	3/6/18	42,067	-	-	42,067
Supranationals	459058ER0	INTL BK RECON & DEVELOP	25,000,000	1.00	1.07	10/7/15	10/5/18	20,833	1,165	-	21,999
Supranationals	459058FZ1	INTL BK RECON & DEVELOP	50,000,000	1.88	1.90	3/21/17	4/21/20	78,125	1,158	-	79,283
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	25,000,000	1.63	1.70	4/12/17	5/12/20	21,441	1,000	-	22,441
<b>Subtotals</b>			<b>\$ 230,000,000</b>					<b>\$ 213,570</b>	<b>\$ 5,512</b>	<b>\$ -</b>	<b>\$ 219,082</b>
<b>Grand Totals</b>			<b>\$ 9,064,088,748</b>					<b>\$ 7,870,804</b>	<b>\$ (126,768)</b>	<b>\$ (21,180)</b>	<b>\$ 7,722,856</b>

<sup>1</sup> Yield to maturity is calculated at purchase



## Investment Transactions Pooled Fund

For month ended April 30, 2017

Transaction	Settle	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	4/3/2017	7/3/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BU35	\$ 75,000,000	0.00	1.12	\$ 99.72	\$ -	\$ 74,787,667
Purchase	4/3/2017	4/4/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416ER41	30,000,000	0.00	0.77	100.00	-	29,999,358
Purchase	4/4/2017	7/6/2017	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KVL8	50,000,000	1.09	1.09	100.00	-	50,000,000
Purchase	4/5/2017	4/17/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416ERH2	42,135,000	0.00	0.81	99.97	-	42,123,624
Purchase	4/5/2017	4/7/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EA0	12,250,000	0.00	0.71	100.00	-	12,249,517
Purchase	4/5/2017	4/5/2019	Federal Agencies	FREDDIE MAC	3134GBFR8	25,000,000	1.40	1.40	100.00	-	25,000,000
Purchase	4/6/2017	10/16/2017	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KW29	50,000,000	1.14	1.14	100.00	-	50,000,000
Purchase	4/6/2017	4/7/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EA0	50,000,000	0.00	0.70	100.00	-	49,999,028
Purchase	4/6/2017	4/7/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EA0	50,000,000	0.00	0.70	100.00	-	49,999,028
Purchase	4/6/2017	4/7/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EA0	50,000,000	0.00	0.70	100.00	-	49,999,028
Purchase	4/6/2017	5/1/2017	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	50,000,000	0.64	0.64	100.00	-	50,000,000
Purchase	4/6/2017	10/16/2017	Negotiable CDs	TORONTO DOMINION BANK NY	89113WH25	50,000,000	1.22	1.22	100.00	-	50,000,000
Purchase	4/6/2017	5/15/2017	Negotiable CDs	TORONTO DOMINION BANK NY	89113WH41	50,000,000	1.00	1.00	100.00	-	50,000,000
Purchase	4/6/2017	7/6/2017	U.S. Treasuries	TREASURY BILL	912796LG2	150,000,000	0.00	0.79	99.80	-	149,700,459
Purchase	4/6/2017	10/5/2017	U.S. Treasuries	TREASURY BILL	912796LW7	75,000,000	0.00	0.91	99.54	-	74,654,958
Purchase	4/7/2017	9/18/2017	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KWM5	50,000,000	1.20	1.20	100.00	-	50,000,000
Purchase	4/7/2017	9/8/2017	Federal Agencies	FEDERAL HOME LOAN BANK	313370S22	3,470,000	2.25	0.94	100.55	6,289	3,495,201
Purchase	4/7/2017	4/10/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385ED4	50,000,000	0.00	0.72	99.99	-	49,997,000
Purchase	4/7/2017	4/10/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385ED4	50,000,000	0.00	0.72	99.99	-	49,997,000
Purchase	4/7/2017	12/8/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385QF6	50,000,000	0.00	1.01	99.32	-	49,659,722
Purchase	4/7/2017	12/15/2017	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233GZF6	50,000,000	0.00	1.33	99.08	-	49,538,000
Purchase	4/7/2017	4/13/2017	U.S. Treasuries	TREASURY BILL	912796KS7	50,000,000	0.00	0.76	99.99	-	49,993,700
Purchase	4/10/2017	4/11/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416ERB5	50,000,000	0.00	0.77	100.00	-	49,998,931
Purchase	4/10/2017	4/11/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EE2	50,000,000	0.00	0.70	100.00	-	49,999,028
Purchase	4/10/2017	4/11/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EE2	50,000,000	0.00	0.70	100.00	-	49,999,028
Purchase	4/11/2017	6/1/2017	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KWX1	50,000,000	1.02	1.02	100.00	-	50,000,000
Purchase	4/11/2017	4/20/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416ERL3	40,000,000	0.00	0.81	99.98	-	39,991,900
Purchase	4/11/2017	4/12/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EF9	50,000,000	0.00	0.72	100.00	-	49,999,000
Purchase	4/11/2017	4/12/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EF9	50,000,000	0.00	0.72	100.00	-	49,999,000
Purchase	4/11/2017	4/12/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EF9	50,000,000	0.00	0.75	100.00	-	49,998,958
Purchase	4/11/2017	7/12/2017	Commercial Paper	PFIZER INC	71708EUC7	21,900,000	0.00	0.96	99.75	-	21,846,272
Purchase	4/11/2017	4/13/2017	Commercial Paper	TREASURY BILL	912796KS7	50,000,000	0.00	0.75	100.00	-	49,997,917
Purchase	4/11/2017	4/11/2018	Public Time Deposits	BANK OF SAN FRANCISCO	PP302GIL3	240,000	1.37	1.37	100.00	-	240,000
Purchase	4/12/2017	5/1/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416ES16	35,000,000	0.00	0.80	99.96	-	34,985,222
Purchase	4/12/2017	4/13/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EG7	50,000,000	0.00	0.75	100.00	-	49,998,958
Purchase	4/12/2017	5/12/2020	Supranationals	INTER-AMERICAN DEVEL BK	4581X0CX4	25,000,000	1.63	1.70	99.76	-	24,940,750
Purchase	4/12/2017	6/1/2017	Negotiable CDs	TORONTO DOMINION BANK NY	89113WM60	25,000,000	0.98	0.98	100.00	-	25,000,000
Purchase	4/12/2017	4/13/2017	U.S. Treasuries	TREASURY BILL	912796KS7	50,000,000	0.00	0.75	100.00	-	49,998,958
Purchase	4/13/2017	4/25/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416ERR0	25,947,000	0.00	0.81	99.97	-	25,939,994
Purchase	4/13/2017	4/17/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EL6	40,000,000	0.00	0.70	99.99	-	39,996,889
Purchase	4/13/2017	10/12/2017	U.S. Treasuries	TREASURY BILL	912796KR9	75,000,000	0.00	0.95	99.52	-	74,639,792
Purchase	4/13/2017	7/13/2017	U.S. Treasuries	TREASURY BILL	912796LK3	125,000,000	0.00	0.83	99.79	-	124,739,323
Purchase	4/14/2017	4/17/2017	Commercial Paper	MUFG UNION BANK NA	62478XRH5	35,000,000	0.00	0.75	99.99	-	34,997,813
Purchase	4/17/2017	4/18/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EM4	50,000,000	0.00	0.72	100.00	-	49,999,000
Purchase	4/17/2017	4/18/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EM4	50,000,000	0.00	0.72	100.00	-	49,999,000
Purchase	4/17/2017	4/25/2017	Commercial Paper	GE CAPITAL TREASURY LLC	36164JRR7	50,000,000	0.00	0.83	99.98	-	49,990,778
Purchase	4/18/2017	3/7/2018	Federal Agencies	FED FARM CRD DISCOUNT NT	313313TY4	25,000,000	0.00	1.08	99.04	-	24,759,993
Purchase	4/18/2017	3/7/2018	Federal Agencies	FED FARM CRD DISCOUNT NT	313313TY4	25,000,000	0.00	1.08	99.04	-	24,759,993
Purchase	4/18/2017	4/19/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EN2	50,000,000	0.00	0.72	100.00	-	49,999,000
Purchase	4/18/2017	4/28/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LRU1	50,000,000	0.00	0.81	99.98	-	49,988,750
Purchase	4/19/2017	4/19/2018	Federal Agencies	FARMER MAC	3132X0SB8	50,000,000	1.25	1.25	100.00	-	50,000,000
Purchase	4/20/2017	5/3/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416ES32	10,000,000	0.00	0.82	99.97	-	9,997,039



## Investment Transactions

### Pooled Fund

Transaction	Settle	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	4/20/2017	4/21/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EQ5	50,000,000	0.00	0.74	100.00	-	49,998,972
Purchase	4/20/2017	4/21/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EQ5	50,000,000	0.00	0.74	100.00	-	49,998,972
Purchase	4/21/2017	10/30/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BXW8	50,000,000	0.00	1.39	99.26	-	49,632,000
Purchase	4/21/2017	4/24/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385ET9	25,000,000	0.00	0.74	99.99	-	24,998,458
Purchase	4/21/2017	4/24/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385ET9	50,000,000	0.00	0.74	99.99	-	49,996,917
Purchase	4/21/2017	3/27/2020	Federal Agencies	FREDDIE MAC	3134GBAZ5	1,375,000	1.25	1.25	99.99	1,146	1,376,008
Purchase	4/21/2017	5/26/2017	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233GSS6	25,000,000	0.00	0.90	99.91	-	24,978,125
Purchase	4/24/2017	4/25/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EU6	50,000,000	0.00	0.75	100.00	-	49,998,958
Purchase	4/24/2017	4/25/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EU6	50,000,000	0.00	0.75	100.00	-	49,998,960
Purchase	4/24/2017	4/26/2017	Federal Agencies	FANNIE DISCOUNT NOTE	313589EV1	25,000,000	0.00	0.75	100.00	-	24,998,958
Purchase	4/25/2017	4/26/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EV4	50,000,000	0.00	0.75	100.00	-	49,998,958
Purchase	4/25/2017	4/28/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EX0	40,000,000	0.00	0.76	99.99	-	39,997,467
Purchase	4/25/2017	6/26/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385HJ8	25,000,000	0.00	0.79	99.86	-	24,965,986
Purchase	4/25/2017	5/8/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LS89	50,000,000	0.00	0.81	99.97	-	49,985,375
Purchase	4/25/2017	5/8/2017	Supranationals	INTL BK RECON & DEVELOP	459053FH2	25,000,000	0.00	0.78	99.97	-	24,992,958
Purchase	4/26/2017	4/27/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EW2	50,000,000	0.00	0.75	100.00	-	49,998,958
Purchase	4/26/2017	4/27/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EW2	50,000,000	0.00	0.75	100.00	-	49,998,958
Purchase	4/26/2017	5/17/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385FS0	25,000,000	0.00	0.75	99.96	-	24,989,063
Purchase	4/27/2017	4/1/2019	State/Local Agencies	CALIFORNIA ST	13063DAB4	23,000,000	1.59	1.59	100.00	-	23,000,000
Purchase	4/27/2017	4/28/2017	Federal Agencies	FEDERAL FARM CREDIT DISC	313313EX2	50,000,000	0.00	0.75	100.00	-	49,998,958
Purchase	4/27/2017	5/10/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385FK7	43,127,000	0.00	0.74	99.97	-	43,115,476
Purchase	4/27/2017	5/16/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385FR2	28,000,000	0.00	0.75	99.96	-	27,988,917
Purchase	4/27/2017	4/27/2020	Federal Agencies	FREDDIE MAC	3134GBFU1	50,000,000	1.75	1.75	100.00	-	50,000,000
Purchase	4/27/2017	5/4/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LS48	50,000,000	0.00	0.80	99.98	-	49,992,222
Purchase	4/27/2017	4/26/2018	U.S. Treasuries	TREASURY BILL	912796LX5	25,000,000	0.00	1.07	98.93	-	24,732,056
Purchase	4/28/2017	5/1/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385FA9	50,000,000	0.00	0.68	99.99	-	49,997,167
Purchase	4/28/2017	5/3/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385FC5	13,300,000	0.00	0.72	99.99	-	13,298,670
Purchase	4/28/2017	5/8/2020	Federal Agencies	FREDDIE MAC	3134GBKQ4	25,000,000	1.74	1.74	100.00	-	25,000,000
Purchase	4/28/2017	5/1/2017	Money Market Funds	FIDELITY INST GOV FUND	31607A703	118,026	0.64	0.64	100.00	-	118,026
Purchase	4/28/2017	5/1/2017	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	35,240	0.64	0.64	100.00	-	35,240
<b>Subtotals</b>						<b>\$3,469,897,266</b>	<b>0.20</b>	<b>0.88</b>	<b>\$ 99.89</b>	<b>\$ 7,435</b>	<b>\$3,466,175,358</b>
Call	4/15/2017	5/15/2017	Medium Term Notes	US BANCORP	91159HHD5	3,090,000	1.65	1.09	100.00	21,244	3,111,244
Call	4/25/2017	4/25/2019	Federal Agencies	FREDDIE MAC	3134G8VT3	\$ 14,560,000	0.80	0.80	100.00	\$ -	\$ 14,560,000
Call	4/27/2017	1/27/2020	Federal Agencies	FREDDIE MAC	3134GAK60	50,000,000	1.80	1.80	100.00	225,000	50,225,000
<b>Subtotals</b>						<b>\$ 64,560,000</b>	<b>1.57</b>	<b>1.57</b>	<b>\$ 100.00</b>	<b>\$ 246,244</b>	<b>\$ 67,896,244</b>
Maturity	4/3/2017	4/3/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BR39	\$ 25,000,000	0.00	1.04	100.00	\$ -	\$ 25,000,000
Maturity	4/3/2017	4/3/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BR39	25,000,000	0.00	0.93	100.00	-	25,000,000
Maturity	4/3/2017	4/3/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BR39	25,000,000	0.00	0.93	100.00	-	25,000,000
Maturity	4/3/2017	4/3/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416ER33	15,000,000	0.00	0.78	100.00	-	15,000,000
Maturity	4/3/2017	4/3/2017	Commercial Paper	MUFJ UNION BANK NA	62478XR36	40,000,000	0.00	0.70	100.00	-	40,000,000
Maturity	4/4/2017	4/4/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416ER41	30,000,000	0.00	0.77	100.00	-	30,000,000
Maturity	4/5/2017	4/5/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416ER58	40,000,000	0.00	0.75	100.00	-	40,000,000
Maturity	4/6/2017	4/6/2017	U.S. Treasuries	TREASURY BILL	912796KQ1	75,000,000	0.00	0.49	100.00	-	75,000,000
Maturity	4/6/2017	4/6/2017	U.S. Treasuries	TREASURY BILL	912796KQ1	150,000,000	0.00	0.49	100.00	-	150,000,000
Maturity	4/7/2017	4/7/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EA0	12,250,000	0.00	0.71	100.00	-	12,250,000
Maturity	4/7/2017	4/7/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EA0	50,000,000	0.00	0.70	100.00	-	50,000,000
Maturity	4/7/2017	4/7/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EA0	50,000,000	0.00	0.70	100.00	-	50,000,000
Maturity	4/7/2017	4/7/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EA0	50,000,000	0.00	0.70	100.00	-	50,000,000
Maturity	4/7/2017	4/7/2017	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233GR73	40,000,000	0.00	1.06	100.00	-	40,000,000
Maturity	4/10/2017	4/10/2017	Federal Agencies	FARMER MAC	31315PTQ2	12,500,000	1.26	1.36	100.00	78,750	12,578,750
Maturity	4/10/2017	4/10/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385ED4	50,000,000	0.00	0.72	100.00	-	50,000,000
Maturity	4/10/2017	4/10/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385ED4	50,000,000	0.00	0.72	100.00	-	50,000,000

## Investment Transactions

### Pooled Fund

Transaction	Settle	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Maturity	4/11/2017	4/11/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416ERB5	50,000,000	0.00	0.77	100.00		50,000,000
Maturity	4/11/2017	4/11/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EE2	25,000,000	0.00	0.52	100.00		25,000,000
Maturity	4/11/2017	4/11/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EE2	36,250,000	0.00	0.72	100.00		36,250,000
Maturity	4/11/2017	4/11/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EE2	50,000,000	0.00	0.70	100.00		50,000,000
Maturity	4/11/2017	4/11/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EE2	50,000,000	0.00	0.70	100.00		50,000,000
Maturity	4/11/2017	4/11/2017	Public Time Deposits	BANK OF SAN FRANCISCO	PPF00EG62	240,000	0.89	0.89	100.00	534	240,534
Maturity	4/12/2017	4/12/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EF9	50,000,000	0.00	0.72	100.00		50,000,000
Maturity	4/12/2017	4/12/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EF9	50,000,000	0.00	0.72	100.00		50,000,000
Maturity	4/12/2017	4/12/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EF9	50,000,000	0.00	0.75	100.00		50,000,000
Maturity	4/12/2017	4/12/2017	Negotiable CDs	TORONTO DOMINION BANK NY	89113E5Z5	25,000,000	1.10	1.10	100.00	281,875	25,281,875
Maturity	4/13/2017	4/13/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EG7	50,000,000	0.00	0.75	100.00		50,000,000
Maturity	4/13/2017	4/13/2017	U.S. Treasuries	TREASURY BILL	912796KS7	50,000,000	0.00	0.76	100.00		50,000,000
Maturity	4/13/2017	4/13/2017	Commercial Paper	TREASURY BILL	912796KS7	50,000,000	0.00	0.75	100.00		50,000,000
Maturity	4/13/2017	4/13/2017	U.S. Treasuries	TREASURY BILL	912796KS7	50,000,000	0.00	0.75	100.00		50,000,000
Maturity	4/13/2017	4/13/2017	U.S. Treasuries	TREASURY BILL	912796KS7	75,000,000	0.00	0.50	100.00		75,000,000
Maturity	4/17/2017	4/17/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416ERH2	42,135,000	0.00	0.81	100.00		42,135,000
Maturity	4/17/2017	4/17/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EL6	25,000,000	0.00	0.52	100.00		25,000,000
Maturity	4/17/2017	4/17/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EL6	40,000,000	0.00	0.70	100.00		40,000,000
Maturity	4/17/2017	4/17/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ECLL6	10,000,000	0.60	0.60	100.00	30,000	10,030,000
Maturity	4/17/2017	4/17/2017	Commercial Paper	MUFG UNION BANK NA	62478XRH5	35,000,000	0.00	0.75	100.00		35,000,000
Maturity	4/18/2017	4/18/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EM4	50,000,000	0.00	0.72	100.00		50,000,000
Maturity	4/18/2017	4/18/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EM4	50,000,000	0.00	0.72	100.00		50,000,000
Maturity	4/19/2017	4/19/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EN2	50,000,000	0.00	0.72	100.00		50,000,000
Maturity	4/19/2017	4/19/2017	Negotiable CDs	WESTPAC BANKING CORP NY	96121TZ84	50,000,000	1.05	1.05	100.00	175,000	50,175,000
Maturity	4/20/2017	4/20/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416ERL3	40,000,000	0.00	0.81	100.00		40,000,000
Maturity	4/20/2017	4/20/2017	U.S. Treasuries	TREASURY BILL	912796KT5	40,000,000	0.00	0.46	100.00		40,000,000
Maturity	4/21/2017	4/21/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BRM7	50,000,000	0.00	1.22	100.00		50,000,000
Maturity	4/21/2017	4/21/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EQ5	50,000,000	0.00	0.74	100.00		50,000,000
Maturity	4/21/2017	4/21/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EQ5	50,000,000	0.00	0.74	100.00		50,000,000
Maturity	4/21/2017	4/21/2017	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233APL7	25,000,000	1.53	1.53	100.00	25,546	25,025,546
Maturity	4/24/2017	4/24/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385ET9	25,000,000	0.00	0.53	100.00		25,000,000
Maturity	4/24/2017	4/24/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385ET9	25,000,000	0.00	0.74	100.00		25,000,000
Maturity	4/24/2017	4/24/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385ET9	50,000,000	0.00	0.74	100.00		50,000,000
Maturity	4/25/2017	4/25/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416ERR0	25,947,000	0.00	0.81	100.00		25,947,000
Maturity	4/25/2017	4/25/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EU6	50,000,000	0.00	0.75	100.00		50,000,000
Maturity	4/25/2017	4/25/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EU6	50,000,000	0.00	0.75	100.00		50,000,000
Maturity	4/25/2017	4/25/2017	Commercial Paper	GE CAPITAL TREASURY LLC	36164JRR7	50,000,000	0.00	0.83	100.00		50,000,000
Maturity	4/26/2017	4/26/2017	Federal Agencies	FARMER MAC	31315PUQ0	10,500,000	1.13	1.13	100.00	59,063	10,559,063
Maturity	4/26/2017	4/26/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EV4	50,000,000	0.00	0.75	100.00		50,000,000
Maturity	4/26/2017	4/26/2017	Federal Agencies	FANNIE DISCOUNT NOTE	313589EV1	25,000,000	0.00	0.75	100.00		25,000,000
Maturity	4/27/2017	4/27/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EW2	50,000,000	0.00	0.75	100.00		50,000,000
Maturity	4/27/2017	4/27/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EW2	50,000,000	0.00	0.75	100.00		50,000,000
Maturity	4/27/2017	4/27/2017	Federal Agencies	FANNIE MAE	3135G0JA2	8,058,000	1.13	0.54	100.00	45,326	8,103,326
Maturity	4/27/2017	4/27/2017	U.S. Treasuries	TREASURY BILL	912796JP5	50,000,000	0.00	0.75	100.00		50,000,000
Maturity	4/27/2017	4/27/2017	U.S. Treasuries	TREASURY BILL	912796JP5	75,000,000	0.00	0.48	100.00		75,000,000
Maturity	4/28/2017	4/28/2017	Federal Agencies	FEDERAL FARM CREDIT DISC	313313EX2	50,000,000	0.00	0.75	100.00		50,000,000
Maturity	4/28/2017	4/28/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385EX0	40,000,000	0.00	0.76	100.00		40,000,000
Maturity	4/28/2017	4/28/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LRU1	50,000,000	0.00	0.81	100.00		50,000,000
<b>Subtotals</b>						<b>\$2,742,880,000</b>	<b>0.06</b>	<b>0.74</b>	<b>\$ -</b>	<b>\$ 696,094</b>	<b>\$2,743,576,094</b>

## Investment Transactions Pooled Fund

Transaction	Settle	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	4/1/2017	10/1/2019	Federal Agencies	FARMER MAC	3132X0KH3	\$ 50,000,000	1.01	1.01	0.00	0.00	\$ 125,986
Interest	4/1/2017	10/1/2019	State/Local Agencies	MISSISSIPPI ST	6055804W6	8,500,000	6.09	1.38	0.00	0.00	258,783
Interest	4/1/2017	10/1/2017	Medium Term Notes	UNITED PARCEL SERVICE	911312AP1	2,000,000	1.13	1.01	0.00	0.00	11,250
Interest	4/2/2017	6/2/2020	Federal Agencies	FARMER MAC	3132X0AT8	41,000,000	0.93	0.93	0.00	0.00	32,795
Interest	4/2/2017	11/2/2020	Federal Agencies	FARMER MAC	3132X0KR1	25,000,000	0.99	0.99	0.00	0.00	21,289
Interest	4/2/2017	2/2/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEMH0	4,000,000	0.84	0.85	0.00	0.00	2,890
Interest	4/2/2017	2/2/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEMH0	35,000,000	0.84	0.90	0.00	0.00	25,283
Interest	4/2/2017	1/2/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGDM4	25,000,000	0.95	0.95	0.00	0.00	20,427
Interest	4/2/2017	12/2/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGN43	50,000,000	0.95	0.95	0.00	0.00	40,855
Interest	4/3/2017	5/1/2017	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	5,022,467	0.62	0.62	0.00	0.00	2,174
Interest	4/3/2017	2/3/2021	Federal Agencies	FARMER MAC	3132X0NQ0	50,000,000	0.93	0.93	0.00	0.00	40,066
Interest	4/3/2017	1/3/2020	Federal Agencies	FARMER MAC	3132X0PG0	50,000,000	0.88	0.88	0.00	0.00	37,913
Interest	4/3/2017	5/3/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEU40	69,000,000	0.85	0.86	0.00	0.00	50,537
Interest	4/3/2017	1/3/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG2V6	25,000,000	0.86	0.86	0.00	0.00	18,526
Interest	4/3/2017	2/2/2018	Supranationals	INTL FINANCE CORP	45950VFH4	30,000,000	0.81	0.93	0.00	0.00	21,600
Interest	4/3/2017	7/3/2017	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NP26	50,000,000	1.19	1.19	0.00	0.00	51,260
Interest	4/5/2017	2/5/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEAN0	25,000,000	0.87	0.87	0.00	0.00	18,729
Interest	4/5/2017	2/5/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEAN0	25,000,000	0.87	0.91	0.00	0.00	18,729
Interest	4/5/2017	2/5/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEAN0	50,000,000	0.87	0.91	0.00	0.00	37,458
Interest	4/5/2017	10/5/2017	Federal Agencies	FANNIE MAE	3135G0F57	25,000,000	0.84	0.89	0.00	0.00	18,083
Interest	4/5/2017	10/5/2018	Supranationals	INTL BK RECON & DEVELOP	459058ER0	25,000,000	1.00	1.07	0.00	0.00	125,000
Interest	4/6/2017	3/6/2018	Supranationals	INTL FINANCE CORP	45950VKP0	50,000,000	0.88	0.88	0.00	0.00	38,000
Interest	4/7/2017	10/7/2021	Federal Agencies	FANNIE MAE	3135G0Q89	25,000,000	1.38	1.38	0.00	0.00	171,875
Interest	4/8/2017	6/8/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFCT2	25,000,000	0.90	0.90	0.00	0.00	19,411
Interest	4/8/2017	6/8/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFCT2	50,000,000	0.90	0.90	0.00	0.00	38,822
Interest	4/8/2017	12/8/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGS97	25,000,000	1.12	1.12	0.00	0.00	24,039
Interest	4/8/2017	12/8/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGS97	25,000,000	1.12	1.12	0.00	0.00	24,039
Interest	4/9/2017	2/9/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFNK9	25,000,000	0.93	0.96	0.00	0.00	20,116
Interest	4/9/2017	8/9/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGED3	25,000,000	1.04	1.04	0.00	0.00	22,377
Interest	4/9/2017	8/9/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGED3	25,000,000	1.04	1.04	0.00	0.00	22,377
Interest	4/9/2017	4/9/2018	Federal Agencies	FREDDIE MAC	3137EAEA3	25,000,000	0.75	0.94	0.00	0.00	93,750
Interest	4/10/2017	2/10/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG6Y6	25,000,000	0.91	0.91	0.00	0.00	19,542
Interest	4/10/2017	2/10/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG6Y6	25,000,000	0.91	0.91	0.00	0.00	19,542
Interest	4/10/2017	1/9/2019	Medium Term Notes	TOYOTA MOTOR CREDIT CORP	89236TDN2	50,000,000	1.27	1.27	0.00	0.00	160,423
Interest	4/11/2017	6/11/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEW48	50,000,000	0.93	0.93	0.00	0.00	39,886
Interest	4/11/2017	10/11/2019	Federal Agencies	FREDDIE MAC	3134G8TG4	15,000,000	1.50	1.50	0.00	0.00	112,500
Interest	4/13/2017	11/13/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEBR0	25,000,000	0.91	0.98	0.00	0.00	19,620
Interest	4/16/2017	4/16/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEZC7	50,000,000	0.98	0.99	0.00	0.00	42,123
Interest	4/16/2017	8/16/2017	Federal Agencies	FANNIE MAE	3135G0F24	25,000,000	0.94	0.98	0.00	0.00	20,200
Interest	4/17/2017	10/17/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGFK6	25,000,000	1.07	1.07	0.00	0.00	23,095
Interest	4/17/2017	10/17/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGFK6	25,000,000	1.07	1.07	0.00	0.00	23,095
Interest	4/17/2017	4/17/2020	Federal Agencies	FANNIE MAE	3136G4BL6	15,000,000	1.25	1.25	0.00	0.00	93,750
Interest	4/18/2017	10/16/2017	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KW29	50,000,000	1.14	1.14	0.00	0.00	18,935
Interest	4/18/2017	10/18/2019	Federal Agencies	FREDDIE MAC	3134GAPT5	10,000,000	0.75	0.75	0.00	0.00	37,500
Interest	4/19/2017	10/19/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EETS9	30,000,000	1.01	1.00	0.00	0.00	26,049
Interest	4/19/2017	7/19/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBQ7	25,000,000	1.11	1.11	0.00	0.00	23,860
Interest	4/19/2017	7/19/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBQ7	25,000,000	1.11	1.11	0.00	0.00	23,860
Interest	4/20/2017	6/20/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGGC3	25,000,000	1.10	1.10	0.00	0.00	23,645
Interest	4/20/2017	8/20/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX67	50,000,000	1.10	1.10	0.00	0.00	47,289
Interest	4/20/2017	12/20/2017	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NS56	50,000,000	1.24	1.24	0.00	0.00	53,317

## Investment Transactions Pooled Fund

Transaction	Settle	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction	
Interest	4/21/2017	12/21/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX75	50,000,000	1.17	1.17	0.00	0.00	50,208	
Interest	4/22/2017	6/22/2018	Federal Agencies	FARMER MAC	3132X0LZ2	25,000,000	1.04	1.04	0.00	0.00	22,329	
Interest	4/22/2017	3/22/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEN71	50,000,000	1.01	1.03	0.00	0.00	43,582	
Interest	4/23/2017	8/23/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEFX3	50,000,000	1.03	1.03	0.00	0.00	44,228	
Interest	4/24/2017	7/24/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ECV92	50,000,000	1.02	1.02	0.00	0.00	44,084	
Interest	4/24/2017	12/24/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFTX5	100,000,000	1.31	1.31	0.00	0.00	113,141	
Interest	4/25/2017	1/25/2019	Federal Agencies	FARMER MAC	3132X0EK3	25,000,000	1.14	1.14	0.00	0.00	71,118	
Interest	4/25/2017	4/25/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	31331KJB7	14,230,000	3.00	0.94	0.00	0.00	213,450	
Interest	4/25/2017	1/25/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG4T9	20,000,000	1.14	1.14	0.00	0.00	19,662	
Interest	4/25/2017	1/25/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG4T9	20,000,000	1.14	1.14	0.00	0.00	19,662	
Interest	4/25/2017	2/25/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBU8	50,000,000	1.16	1.16	0.00	0.00	49,801	
Interest	4/25/2017	10/25/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGZJ7	14,500,000	1.38	1.38	0.00	0.00	99,688	
Interest	4/25/2017	10/25/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGZJ7	15,000,000	1.38	1.38	0.00	0.00	103,125	
Interest	4/25/2017	4/25/2019	Federal Agencies	FREDDIE MAC	3134G8VT3	14,560,000	0.80	0.80	0.00	0.00	58,240	
Interest	4/25/2017	10/25/2019	Federal Agencies	FANNIE MAE	3136G4FJ7	25,000,000	1.20	1.20	0.00	0.00	150,000	
Interest	4/26/2017	10/26/2017	Federal Agencies	FEDERAL HOME LOAN BANK	3130A6LZ8	25,000,000	0.63	0.82	0.00	0.00	78,125	
Interest	4/26/2017	7/26/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ECVG6	23,520,000	1.03	1.03	0.00	0.00	60,669	
Interest	4/26/2017	3/26/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFWG8	25,000,000	1.14	1.15	0.00	0.00	24,578	
Interest	4/26/2017	1/26/2018	Supranationals	INTL BK RECON & DEVELOP	45905UXQ2	25,000,000	1.10	1.10	0.00	0.00	23,000	
Interest	4/28/2017	9/28/2020	Federal Agencies	FEDERAL HOME LOAN BANK	3130A9FR7	103,500,000	1.13	1.13	0.00	0.00	100,979	
Interest	4/28/2017	5/1/2017	Money Market Funds	FIDELITY INST GOV FUND	31607A703	226,074,088	0.64	0.64	0.00	0.00	118,026	
Interest	4/28/2017	5/1/2017	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	75,458,192	0.64	0.64	0.00	0.00	35,240	
Interest	4/28/2017	12/28/2017	Negotiable CDs	WESTPAC BANKING CORP NY	96121T2D9	50,000,000	1.49	1.49	0.00	0.00	64,272	
Interest	4/30/2017	5/1/2017	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	5,022,467	0.62	0.62	0.00	0.00	2,569	
Interest	4/30/2017	10/30/2019	Federal Agencies	FANNIE MAE	3136G4EZ2	50,000,000	1.13	1.16	0.00	0.00	284,375	
Interest	4/30/2017	10/31/2021	U.S. Treasuries	US TSY NT	912828T67	50,000,000	1.25	1.43	0.00	0.00	312,500	
<b>Subtotals</b>						<b>\$2,746,387,215</b>	<b>1.03</b>	<b>1.02</b>	<b>\$</b>	<b>- \$</b>	<b>- \$</b>	<b>4,489,320</b>
<b>Grand Totals</b>												
			82	Purchases								
			0	Sales								
			(68)	Maturities / Calls								
			14	Change in number of positions								



**CITY AND COUNTY OF SAN FRANCISCO  
OFFICE OF THE CONTROLLER**

BOS-11  
m. LUCIERR

**Ben Rosenfield  
Controller  
Todd Rydstrom  
Deputy Controller**

May 12, 2017

The Honorable Board of Supervisors  
City and County of San Francisco  
Room 244, City Hall

Angela Calvillo  
Clerk of the Board of Supervisors  
Room 244, City Hall

**Re: Office of Economic Analysis Impact Report for File Numbers 161351 and 170208**

Dear Madam Clerk and Members of the Board:

The Office of Economic Analysis is pleased to present you with its economic impact report on file numbers 161351 and 170208, "Modifying Inclusionary Housing Requirements: Economic Impact Report." If you have any questions about this report, please contact me at (415) 554-5268.

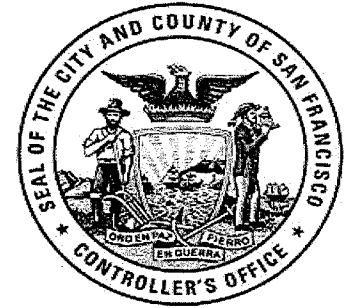
Best Regards,

Ted Egan  
Chief Economist

RECEIVED  
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501 554 5268

cc Alisa Somera, Committee Clerk, Land Use and Transportation Committee

BOS-11  
LU Clerk



# Modifying Inclusionary Housing Requirements: Economic Impact Report

Office of Economic Analysis  
Items #161351 and #170208  
May 12, 2017

## Introduction

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- Two ordinances have recently been introduced at the San Francisco Board of Supervisors that would modify requirements that housing developers provide affordable housing, or a fee payment dedicated to affordable housing, as part of their project.
- These requirements, called inclusionary housing, were changed in 2016 by a City Charter Amendment, Proposition C, which also gave the Board of Supervisors the authority to modify them again in the future.
- This economic impact report was prepared based on an initial determination of the Office of Economic Analysis (OEA) that both proposed ordinances would have a material impact on the City's economy.

## Economics of Inclusionary Housing

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- “Affordable housing” refers to new housing whose rent, or sales price, is limited to make it affordable to households that cannot afford most new privately-produced, “market-rate” housing in the city. Because this limited price is generally lower than the cost of producing the new housing in San Francisco, affordable housing requires a subsidy to be produced.
- In inclusionary housing policy, the subsidy is paid by the market-rate housing developer, which increases their cost of development. It is often argued that developers pass these costs on to land-owners, in the form of lower bids for their land. In this way, those land-owners ultimately bear the cost of the affordable housing subsidies, not developers or market-rate housing consumers.
- However, a reduction in bids from developers can make land-owners better off with the income they already receive from the property, and discourage them from selling to developers to produce more housing. To the extent this is true, housing production would be curtailed. Rents and prices for existing housing—in which the vast majority of households of all income levels live—become higher than they otherwise would be.
- Inclusionary housing policy therefore involves a trade-off between the creation of affordable housing subsidies, for low- and moderate-income households, and the constraining of housing supply that tends to raise market-rate housing prices.



## Developer Payment Options and Income Limits

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- Under San Francisco's inclusionary housing policy, which apply to projects with 10 or more units, developers have at least three options to fulfill their inclusionary requirements:
  - On-site option: providing a specified number of affordable units as a part of the market-rate housing project.
  - Fee option: instead of providing on-site units, pay a fee to the Mayor's Office of Housing and Community Development (MOHCD), based on the City's cost of producing a comparable unit of housing.
  - Off-site option: providing a specified number of affordable housing units at a different location within the city.
- These requirements are expressed as a percentage: for example, a 15% on-site requirement means that 15% of the units in the project must be affordable. A 30% fee means the developer is required to pay the appropriate MOHCD fee for 30% of the market-rate units in the project.
- Inclusionary housing requirements may also differ in the maximum income that a household must have in order to qualify to rent or buy an affordable unit. These are expressed as percentages of Area Median Income (AMI).

## Proposition C and the Trailing Legislation

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- In 2012, voters passed a Charter Amendment which created the City's Housing Trust Fund, and established an inclusionary requirement of 12% (for the on-site option) and 20% (for the Fee and off-site options.) All inclusionary units were designated for low-income households, defined as no more than 55% of AMI for rental units, and no more than 90% for ownership units.
- In June 2016, voters passed Proposition C, which raised the inclusionary requirements for projects with 25 or more housing units. The fee and off-site options were raised from 20% to 33%, and the on-site option was raised from 12% to 25%.
- Proposition C also established that the Board of Supervisors could modify the requirements without voter approval in the future. After Proposition C was passed, in trailing legislation, the Board directed the Controller's Office to conduct a financial feasibility study to identify the maximum feasible inclusionary requirements.

## Feasibility Study Findings

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- During the summer and fall of 2016, the Controller's Office worked with a team of three consulting firms, and an eight-person Technical Advisory Committee, to make a series of recommendations in a final report issued in February, 2017.
- Recommendations of the feasibility study include:
  - Charging different inclusionary housing requirements for rental and owner-occupied housing, based on the finding that new rental housing generally has lower feasibility limits.
  - Establishing initial on-site inclusionary requirements in the range of 14-18% for rentals, and 17-20% for owner-occupied units, based on the finding that higher requirements would likely drive land bids to below their 2012 prices, making it unlikely that landowners would offer land for new housing.
  - Establishing initial fee options at the rate of 18-23% for rentals, and 23-28% for ownership projects, as these levels corresponded to a similar land bid as the recommended on-site ranges.
  - Gradually increase requirements at a rate of 0.5% per year, based on the finding that housing prices generally grow faster than development costs and land values, and projects should therefore be able to support higher requirements in the future.
  - The Controller's analysis was based on the 60/40 split between low and moderate income units that Proposition C established. For example, an 20% on-site ownership requirement would mean a 12% for condos up to 80% of AMI, and 8% for condos up to 120% of AMI.

## Details of File #161351 (Suprs. Kim / Peskin Legislation)

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- File #161351, introduced by Supervisors Kim and Peskin, proposed changes to both the Proposition C requirements for projects with at least 25 units, and smaller projects that were unaffected by Proposition C.
- The changes raise the requirements in some respects, and lower them in others:
  - For projects with 10-24 units, the on-site option is maintained at 12%, but would rise by 0.75% per year, beginning in 2018. The fee option (20% for projects of that size) would not change. On-site ownership units would be affordable to households in the 80-100% AMI range, with an average at 90%, and on-site rental units would be affordable to households in the 40-80% AMI range, with an average at 60%.
  - For projects with 25 or more units, the fee option would be lowered from 33% to 30% for rental projects. Off-site requirements match the 33%/30% fee option.
  - On-site requirements for 25+ projects would be raised from 25% to 27% for owner-occupied and lowered to 24% for rentals.
  - For on-site ownership, 15% must be for households in the 80-100% AMI range, with an average of 90%, and 12% must be in the 100-140% AMI range, with an average of 120%. For on-site rentals, 15% must be for households in the 40%-80% range, with an average of 60%, and 9% must be for households in the 80-120% range, with an average of 100%.
  - The legislation also directs MOHCD to recalculate the fee corresponding to different cost of producing affordable units in buildings of different sizes.

## Details of #170208 (Sups. Safai / Breed/ Tang)

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- File #170208, sponsored by Supervisors Safai, Breed, and Tang, also changed the requirements for 10-24 units, and the larger 25-or-more unit projects affected by Proposition C:
- For projects with 10-24 units, the legislation would leave the fee unchanged, but increase the applicable on-site and off-site income limits to an average of 80% of AMI for rentals and 120% of AMI for condos.
- For projects with 25 or more units it would:
  - Lower the fee option from 33% to 23% for rental projects and 28% for ownership projects. The fee would rise by 0.5% per year for ten years.
  - Lower and modify the onsite requirement from 25% to 18% for rental projects (for income limits between 55% and 110% of AMI, with an average of 80%), and to 20% for ownership projects (for income limits between 90% and 140% of AMI, with an average of 120%). These on-site requirements would also increase by 0.5% per year for ten years.
  - Set off-site requirements that match the 28%/23% fee option, which would also increase 0.5% per year for 10 years.

## Summary of Major Points of Difference Between Current Law (Based on Proposition C) and Each Proposal

	Current Law (Prop C)	Kim/Peskin Proposal	Safai/Breed/Tang Proposal
10-24 unit projects	12% Onsite; 20% Fee	Onsite requirement increases by 0.75% per year	Income limits rise for onsite option, to 80% of AMI for rentals and 120% for ownership
Fee for 25+ unit projects	33%	Falls to 30% for rental projects	Falls to 28% for ownership and 23% for rental projects. Would increase 0.5% per year for 10 years.
Onsite for 25+ unit projects	15% for low-income; 10% for moderate-income	Rises to 27% for ownership projects (15% low-income, 12% moderate); falls to 24% for rental (15% low-income, 9% moderate)	Single tier, falls to 20% for ownership projects; 18% for rental. Would increase 0.5% per year for 10 years.
25+ unit project income limits	Low is 55% of AMI for rentals, 80% for condos; Moderate is 100% and 120%	Largely maintains Prop C levels	Raises average income limits to 80% of AMI for rentals and 120% for ownership

## Economic Impact Factors

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As discussed earlier, by changing the inclusionary housing requirements established by Proposition C in 2016, the proposed ordinances would affect the economy in two primary ways:

1. Changing inclusionary requirements affects the cost of developing new housing in San Francisco. On the margin, higher requirements could make some projects infeasible, and lower requirements could facilitate projects that had been marginally infeasible. Changing housing production in this way affects housing prices facing all renters and purchasers of market-rate housing in the city, at all income levels.
2. Changing inclusionary requirements would also change the number of, and/or funding for, affordable housing units. This would reduce the subsidy that low and moderate income households receive from this housing, and put upward pressure on the housing burden facing those households.

The net impact of both pieces of legislation depends on the relative magnitude of these two effects. Our estimates of them are detailed on the following pages.

## Approaches to Estimating How Inclusionary Requirements Effect Feasibility and Housing Production

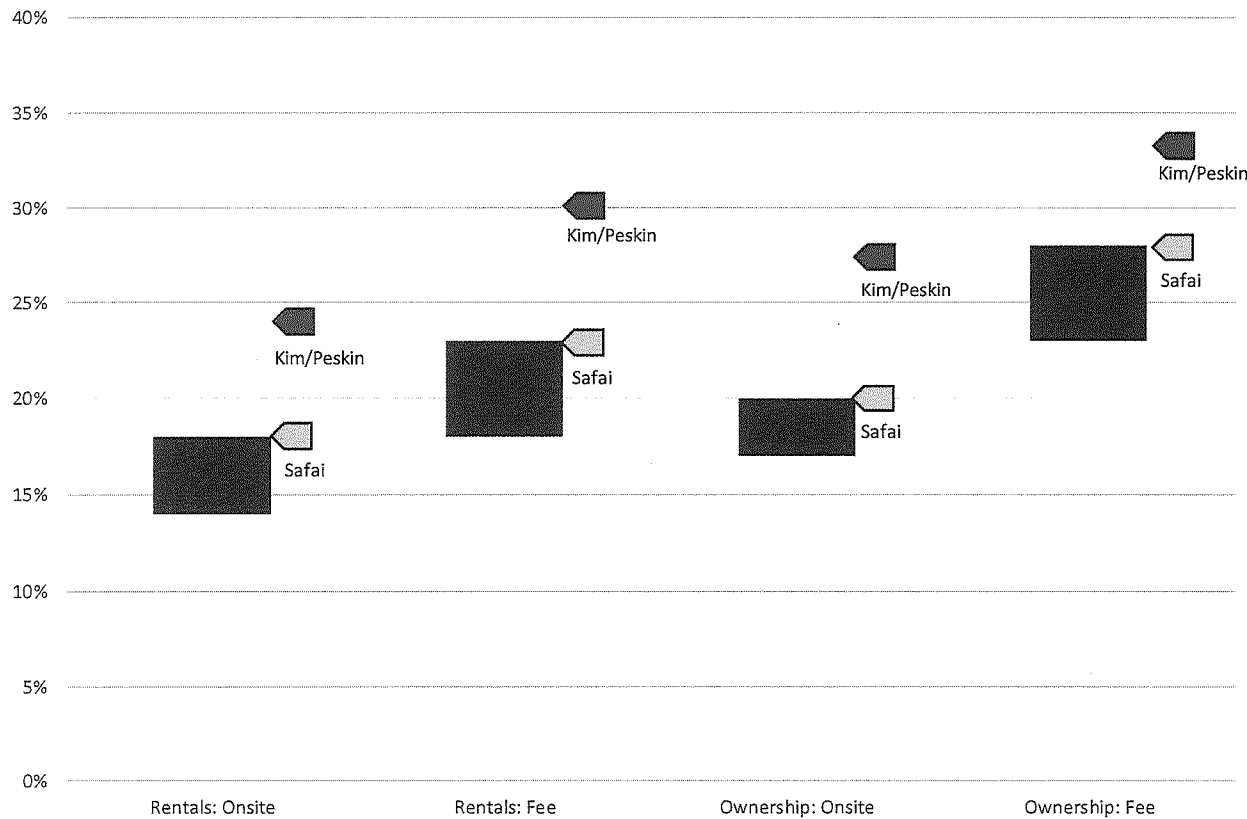
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- During the feasibility study process, two approaches to estimating the impact of changes to the City's inclusionary requirements were developed by the consulting team, and relied upon by the Controller's Office and the Technical Advisory Committee.
- The first approach, which is more traditional in housing feasibility studies, involves using pro formas of representative projects, and testing the impact of policy changes on their financial feasibility. This approach has the advantage of using up-to-date information and a sophisticated financial model, but is weaker at estimating the citywide impact of policy changes, because it relies on data from only a few parcels and projects, which may not be representative.
- The second approach uses a statistical model that estimates the likelihood of each land parcel in the city to produce new housing, based on its land use and zoning characteristics, and the state of the housing and construction markets. This model, based on development projects during the 2000-2015 period, was developed for the OEA's economic impact report on Proposition C<sup>2</sup> and significantly refined during the feasibility study.



# Pro-Forma Feasibility: How the Two Proposals Relate to Recommendations from the Controller's Feasibility Study

Feasibility Ranges from Controller's Study, and Initial Requirements in Each Proposal, Projects with 25 or More Units



The chart to the left shows the initial requirements of both proposals for rentals and ownership projects, for the on-site and fee options. Next to the arrows are the feasibility range, in dark blue, identified from the pro forma analysis conducted by consultants in the Controller's feasibility study<sup>1</sup>.

The Safai/Breed/Tang proposal establishes initial requirements at the maximum of each of the recommended ranges, although the income limits in the Safai/Breed/Tang proposal are higher than those assumed in the Controller's study.

The Kim/Peskin requirements are higher. However, as described on the next page, pro forma prototypes that took the maximum State Density Bonus would be financially feasible under the Kim/Peskin requirements.

<sup>1</sup> <http://openbook.sfgov.org/webreports/details3.aspx?id=2413>

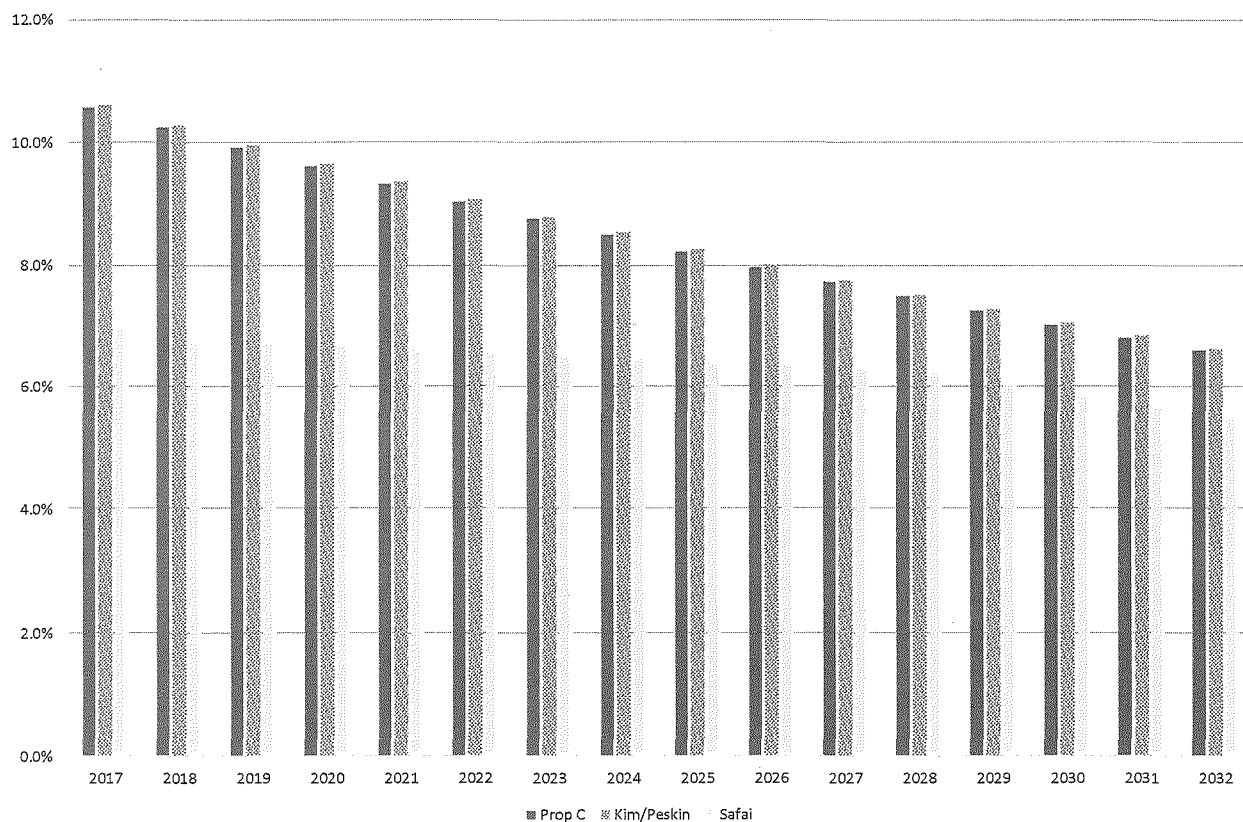
## The State Density Bonus and Feasibility Findings

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- State law provides developers with an option to increase the density – and the number of units – within a project, in exchange for providing affordable housing on site. Because the State’s affordable requirements are lower than the City’s, virtually every new housing project in San Francisco that takes the onsite option could qualify for some State density bonus. Projects taking the fee option are not eligible.
- The bonus units allow projects to support a higher inclusionary requirement and remain feasible. However, the City is prohibited from requiring that any of the bonus units are affordable, and from imposing higher requirements only on those projects that take the bonus.
- For the prototype pro formas studied in the feasibility study, a bonus project providing the Kim/Peskin onsite requirements, would be roughly as feasible as a non-bonus project with the Safai/Breed/Tang requirements. However, a non-bonus project would not be feasible with the Kim/Peskin requirements.
- Use of the bonus has, to date, been limited in San Francisco, and the study reached no conclusions about how widely it would be used in the future.
- The Safai/Breed/Tang proposal requires a bonus project to pay the fee option on the bonus units, so a bonus project would contribute more to affordable housing than a non-bonus project.

# The Statistical Model Uses the Cost of the Proposed Policies to Estimate Their Effect on Housing Production

Estimated Cost of Onsite Inclusionary Housing Requirements for Projects with 25+ Units, as a Percentage of Sales Price, 2017-2032



The statistical model created during the feasibility study estimates housing production as a function of the cost of the inclusionary policy to developers. Policy cost is expressed as a percentage of the sales price of a new market-rate unit (condo or apartment).

Estimating cost is challenging because of the range of options open to developers, and in this report, we focus on the onsite option. The chart to the left illustrates the estimated cost of the onsite alternative, assuming 65% of future units are condominiums and 35% are apartments.

Costs are projected fall over time, because housing prices generally rise faster the policy costs. The Kim/Peskin proposal closely tracks Proposition C; the Safai/Breed/Tang proposal is less costly to developers, but its cost does not decline as rapidly, because of its rising onsite requirements.

## Projecting the Impacts on Housing Production, Prices, and Affordable Housing Units and Subsidy Value

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- Using the statistical model of development developed during the feasibility study<sup>3</sup>, the OEA simulated the impact of the two proposals, and Proposition C, on overall housing production in the city over the 2017-2032 period.
- To estimate affordable housing production, we used the on-site option for both proposals: multiplying the units produced by the applicable on-site percentages. While developers do utilize other options, their costs and benefits are harder to estimate.
- This approach is only reasonable when onsite and fee options are comparable to each other. Because of this, we are not analyzing 10-24 unit projects, as under the Kim/Peskin proposal, their onsite requirements increase over time, while their fee option does not.
- Projecting future housing development is subject to many uncertainties. We project housing production under a set of different assumptions about housing price and construction cost growth, the split between ownership and rental units, and varying uses of the state density bonus by future housing projects.
- For each of these scenarios, housing production, for projects with 25 or more units, was estimated under current Proposition C policies, and each of the two proposals.
- On the next page, each proposal's outcomes are presented as a range of percentage differences from Proposition C, because results are different under different scenarios.

## Estimated Impacts of the Two Proposals on Total Housing Production, and Affordable Housing Production

- The model allows us to estimate the total number of units produced (relative to Proposition C), the impact of that difference on citywide housing prices, and the annual spending of market-rate housing consumers.
- We also estimated the number of affordable units, as discussed on page 14. The average subsidy per unit is the difference between a household’s annual cost in an affordable unit, and their cost in a new market-rate unit. The number of affordable units, multiplied by the average subsidy per affordable unit, yields the total annual value of the subsidy.

<b>Outcome</b>	<b>Kim/Peskin Proposal vs. Prop C</b>	<b>Safai/Breed/Tang Proposal vs. Prop C</b>
Total number of housing units produced	0.1% less to 0.2% more	4.7% to 7.1% more
Citywide housing prices	0.0%	0.1% to 0.8% less
Annual spending on housing	\$0 to \$2 M more	\$15M to \$98M less
Number of Affordable Housing units	2% to 4% more	5% to 8% less
Average subsidy per affordable unit	1% to 2% less	11% to 12% less
Total annual value of subsidy	\$1 M to \$4 M more	\$10M to \$50M less

## Net Impacts and Conclusions

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- In every scenario, the Safai/Breed/Tang proposal, which reduces inclusionary requirements, leads to the production of more housing relative to Proposition C, and lower prices for existing housing, at the cost of reducing the number of affordable units, and the value of subsidy generated they generate.
- Under the Safai/Breed/Tang proposal, the gain to market-rate housing consumers is greater than the loss of affordable housing subsidy. For every dollar of subsidy lost, market-rate housing consumers gain between \$1.45 and \$2.53 in price savings.
- The Kim/Peskin proposal creates outcomes that closely track to Proposition C. Different outcomes between Proposition C and the Kim/Peskin proposal result from different assumptions about the future split between condominiums and apartments.

## Staff Contacts

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Ted Egan, Ph.D., Chief Economist - [ted.egan@sfgov.org](mailto:ted.egan@sfgov.org)

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Ch. Page  
File # 10210

1 ARTHUR F. COON (Bar No. 124206)  
2 BRYAN W. WENTER (Bar No. 236257)  
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12 ANDREW M. ZACKS (Bar No. 147794)  
13 SCOTT A. FREEDMAN (Bar No. 240872)  
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15 235 Montgomery Street, Suite 400  
16 San Francisco, CA 94104  
17 Telephone: 415 956 8100  
18 Facsimile: 415 288 9755  
19 Email: az@zfplaw.com  
20 scott@zfplaw.com

21 Attorneys for Plaintiff and Petitioner SAN  
22 FRANCISCO SRO HOTEL COALITION

23 SUPERIOR COURT OF THE STATE OF CALIFORNIA  
24 COUNTY OF SAN FRANCISCO

25 SAN FRANCISCO SRO HOTEL  
26 COALITION, an unincorporated association,  
27 HOTEL DES ARTS, LLC, a Delaware limited  
28 liability company, and BRENT HAAS,  
29 Petitioners and Plaintiffs,

30 v.  
31 CITY AND COUNTY OF SAN  
32 FRANCISCO, a public agency, acting by and  
33 through the BOARD OF SUPERVISORS OF  
34 THE CITY AND COUNTY OF SAN  
35 FRANCISCO; DEPARTMENT OF  
36 BUILDING INSPECTION OF THE CITY  
37 AND COUNTY OF SAN FRANCISCO;  
38 EDWIN LEE, in his official capacity as Mayor  
39 of the City and County of San Francisco, and  
40 DOES 1 through 100, inclusive,  
41 Respondents and Defendants.

Case No.  
NOTICE OF INTENT TO COMMENCE  
CEQA ACTION  
[Pub. Resources Code, §1167.5]

CEQA Case

Action Filed:  
Trial Date: Not yet set

6



1 TO: CITY AND COUNTY OF SAN FRANCISCO, acting by and through the  
2 BOARD OF SUPERVISORS OF THE CITY AND COUNTY OF SAN FRANCISCO;  
3 DEPARTMENT OF BUILDING INSPECTION OF THE CITY AND COUNTY OF SAN  
4 FRANCISCO; and EDWIN LEE, In His Capacity As MAYOR OF THE CITY AND  
5 COUNTY OF SAN FRANCISCO

6 PLEASE TAKE NOTICE that, pursuant to Public Resources Code § 21167.5,  
7 Petitioners and Plaintiffs San Francisco SRO Hotel Coalition, Hotel Des Arts, LLC, and  
8 Brent Haas will commence a civil action under the California Environmental Quality Act  
9 (“CEQA”; Pub. Resources Code, § 21000 et seq.) against the City and County of San Francisco,  
10 Board of Supervisors of the City and County of San Francisco, Department of Building Inspection  
11 of the City and County of San Francisco, and Edwin Lee, in his capacity as Mayor of the City and  
12 County of San Francisco (collectively, “Respondents”) challenging the approval, implementation  
13 and enforcement by Respondents of an ordinance (File No. 161291) amending the City’s  
14 Residential Hotel Unit Conversion and Demolition Ordinance (the “HCO”), which is codified at  
15 Chapter 41 of the City’s Administrative Code (the “HCO Amendments”), without undertaking  
16 environmental review of such action as required by CEQA, and in violation of other requirements  
17 of law, and all related actions of Respondents in furtherance of implementation and enforcement  
18 of the HCO Amendments.

19 The action will be filed in the San Francisco County Superior Court, on or about  
20 May 8, 2017.

21 Dated: May 5, 2017

ZACKS, FREEDMAN & PATTERSON, PC

22  
23 By:   
James B. Kraus  
24 Attorneys for Plaintiff and Petitioner SAN  
25 FRANCISCO SRO HOTEL COALITION  
26  
27  
28

1                    **PROOF OF SERVICE OF NOTICE OF INTENT TO COMMENCE CEQA ACTION**

2    Superior Court-San Francisco  
3    Superior Court Case Number:

4 I, Madeleine Zacks, declare that:

5 I am employed in the County of San Francisco, State of California. I am over the age of 18, and  
6 am not a party to this action. My business address is 235 Montgomery Street, Suite 400, San  
7 Francisco, California 94104.

8 On May 5, 2017, I served:

9                    **NOTICE OF INTENT TO COMMENCE CEQA ACTION**

10 in said cause addressed as follows:

<i>Clerk of the Board of Supervisors 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102</i>	<i>San Francisco City Attorney's Office 1 Dr. Carlton B Goodlett Place San Francisco, CA 94102</i>
<i>Office of Mayor Edwin M. Lee City Hall, Room 200 1 Carlton B. Goodlett Place San Francisco, CA 94102</i>	<i>Department of Building Inspection 1660 Mission Street San Francisco, CA 94103</i>

14 /XX/ **(BY MAIL)** By placing a true copy thereof enclosed in a sealed envelope. I placed each  
15 such sealed envelope, with postage thereon fully prepaid for first-class mail, for collection and  
16 mailing at San Francisco, California, following ordinary business practices.

17 I declare under penalty of perjury under the laws of the State of California that the foregoing is  
18 true and correct. Executed on May 5, 2017 at San Francisco, California.

19 \_\_\_\_\_  
20 MADELEINE ZACKS



# Capital Planning Committee

BSS-11  
COP  
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Naomi M. Kelly, City Administrator, Chair

## MEMORANDUM

May 8, 2017

**To:** Members of the Board of Supervisors

**From:** Naomi Kelly, City Administrator and Capital Planning Committee Chair

**Copy:** Angela Calvillo, Clerk of the Board  
Capital Planning Committee

**Regarding:** (1) Approval of the General Fund Department Capital Budget for Fiscal Years 2017-18 & 2018-19.

*nkelly*

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In accordance with Section 3.21 of the Administrative Code, on May 8, 2017, the Capital Planning Committee (CPC) approved the following action item to be considered by the Board of Supervisors. The CPC's recommendations are set forth below.

**1. Board File Number: TBD**      **Approval of the General Fund Department Capital Budget for Fiscal Years 2017-18 & FY 2018-19 in the amount not to exceed \$531,000,000.**

**Recommendation:** Recommend the Board of Supervisors approve the General Fund Department Capital Budget for Fiscal Years 2017-18 & FY 2018-19.

**Comments:** The CPC recommends approval of this item by a vote of 10-0.

Committee members or representatives in favor include: Naomi Kelly, City Administrator; Michael Howerton, Board President London Breed's Office; Melissa Whitehouse, Mayor's Budget Director; Mohammed Nuru, Director, Public Works; Ivar Satero, Director, San Francisco International Airport; Phil Ginsburg, General Manager, Recreation and Parks Department; Ed Reiskin, Director, SFMTA; Elaine Forbes, Director, Port of San Francisco; Thomas DiSanto, Planning Department; and Kathy How, San Francisco Public Utilities Commission.

---

**From:** Mchugh, Eileen (BOS)  
**Sent:** Tuesday, May 16, 2017 7:25 PM  
**To:** BOS-Supervisors  
**Subject:** FW: Sheriff's Department: 96A 2017 First Quarter Report

**From:** Toet, Theodore (SHF) **On Behalf Of** Hennessy, Vicki (SHF)  
**Sent:** May 10, 2017 17:57  
**To:** Calvillo, Angela (BOS) <[angela.calvillo@sfgov.org](mailto:angela.calvillo@sfgov.org)>  
**Cc:** Gosiengfiao, Rachel (BOS) <[rachel.gosiengfiao@sfgov.org](mailto:rachel.gosiengfiao@sfgov.org)>  
**Subject:** Sheriff's Department: 96A 2017 First Quarter Report

Good Evening Madam Clerk,

Attached please find a copy of the Sheriff Department's first quarter report as required by city ordinance 96A.

Please distribute a copy to each member of the Board of Supervisors and their staff.

Please let me know if I might be of further assistance.

Thank you,  
Vicki L. Hennessy  
Sheriff

Vicki L. Hennessy  
Sheriff  
1 Dr. Carlton Goodlett Place  
City Hall, Rm 456  
San Francisco, CA 94102

Phone: 415.554.7225





**OFFICE OF THE SHERIFF  
CITY AND COUNTY OF SAN FRANCISCO**

1 DR. CARLTON B. GOODLETT PLACE  
ROOM 456, CITY HALL  
SAN FRANCISCO, CALIFORNIA 94102



**VICKI L. HENNESSY  
SHERIFF**

May 10, 2017  
Reference: 2017-059

The Honorable Edwin Lee  
Mayor  
City Hall, Room 200  
1 Dr. Carlton B. Goodlett Place  
San Francisco CA 94102

Re: Chapter 96A 2017 First Quarter Report

Dear Mayor Lee,

In accordance with San Francisco's Administrative Code Chapter 96A, passed by the Board of Supervisors in October of 2015, I am submitting the Sheriff's Department's first quarter report of 2017, for the period of January 1, 2017 - March 31, 2017.

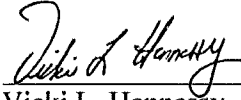
Administrative Code Chapter 96A defines the Sheriff Department's use of force as "use of force on an individual that results in a known injury." This quarter, the Sheriff's Department is including incidents that involved the use of pepper spray during the course of a deputy's duties, as a known injury. California Penal Code §834 defines an arrest as the "taking of a person into custody, in a case and manner authorized by law." Arrests reported this quarter include individuals who were transported to, and booked into County Jail #1 by Sheriff's Deputies. This quarter the Sheriff's Department is reporting 34 uses of force and 153 arrests.

The Sheriff's Department is composed of four divisions: Administration and Programs, Capital Planning and Special Projects, Custody Operations and Field Operations. Each division has many worksites that require staffing 24 hours-a-day, seven days-a-week. The deputies working at the sites we secure are dedicated to ensuring safety for everyone conducting business there.

Attached is the Sheriff Department's 2017 first quarter report summarizing our arrests and uses of force across all three divisions.

If you have any questions, please do not hesitate to contact my Chief of Staff, Eileen Hirst, at 415-554-7225.

Sincerely,



---

Vicki L. Hennessy  
Sheriff

Cc: President of the Board London Breed  
Supervisor John Avalos  
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Supervisor Norman Yee  
President Julius Turman, San Francisco Police Commission  
Zoe Polk, Human Rights Commission



## OFFICE OF THE SHERIFF CITY AND COUNTY OF SAN FRANCISCO

1 DR. CARLTON B. GOODLETT PLACE  
ROOM 456, CITY HALL  
SAN FRANCISCO, CALIFORNIA 94102



VICKI L. HENNESSY  
SHERIFF

### San Francisco Sheriff's Department Chapter 96A First Quarter Report - January 1, 2017 – March 31, 2017

The San Francisco Sheriff's Department is dedicated to ensuring safety and security to the public as well as to the individuals in our custody. This report contains statistics and summaries of the arrests and uses of force by members of the department.

#### Arrests

- Total arrests (department-wide): **153**
  - Administration and Programs Division: **12**
  - Custody Operations Division: **47**
  - Field Operations Division: **94**

In the course of their normal duties, sheriff's deputies in the Custody Operations Division arrest individuals who turn themselves in for an outstanding warrant; are transfers to the San Francisco Sheriff's custody from another county; and inmates who commit crimes while in custody.

- Custody Operations Division Arrest breakdown:
  - Warrant arrests: **30**
  - Out of county transfers: **2**
  - Crimes by inmates: **13**
  - Not in custody: **2**

For a complete breakdown of arrests by Race, Age and Gender: Please see table titled *San Francisco Sheriff's Department, Arrests, January 1, 2017 – March 31, 2017* on page 14.

#### Uses of Force

- Total uses of force (department-wide): **34**
  - Administration and Programs Division: **1**
  - Custody Operations Division: **30**
  - Field Operations Division: **3**
  - Off Duty Encounters: **0**

San Francisco Sheriff's Department  
Use of Force Report – First Quarter of 2017

In some cases, in the course of their normal duties, a Sheriff's deputy may use pepper spray to control an inmate who is not responding to verbal commands. Examples include inmate vs inmate fights, and the exhibition of dangerous behavior. When a Sheriff's deputy uses pepper spray, it is department policy that the inmate receives immediate treatment for the effects from Jail Health Services.

The 19 instances below are extracted from the total uses of force in the Custody Operations Division and are part of the division total of 30 uses of force.

- Total uses of pepper spray in the Custody Operations Division: **19**
  - Uses of pepper spray only: **18**
  - Uses of pepper spray and additional force: **1**

For a complete breakdown of uses of force by Race, Age and Gender: Please see table titled *San Francisco Sheriff's Department, Uses of Force, January 1, 2017 – March 31, 2017* on page 15.



**Below are the summaries of the Sheriff's Department 34 uses of force resulting from 26 incidents during the first quarter of 2017.**

**Frequently used terms and abbreviations:**

Ad-Seg	Administrative Segregation
AWC	Assistant Watch Commander
WC	Watch Commander
DPH	Department of Public Health
JHS	Jail Health Services
PES	Psychiatric Emergency Services at ZSFGH
WIC	Welfare and Institutions Code
ZSFGH	Zuckerberg San Francisco General Hospital

**Report Number:** 17-1-1-01  
**Date:** January 1, 2017  
**Location:** County Jail #1

A deputy heard and saw an inmate in a holding cell yelling at him. The deputy told the inmate to be quiet and sit down. After continuing to yell and ignore a supervisor's order to be quiet and sit down, the supervisor ordered that the inmate be placed in a different holding cell. The inmate was placed on his stomach to have his handcuffs removed, during which time he resisted. Two deputies placed the inmate in a figure-four hold inside the holding cell. The inmate was moving his head, side to side. There was blood on the inmate's face and blood coming from his nose. The inmate was seen by JHS and cleared.

**Report Number:** 1702000005  
**Date:** January 3, 2017  
**Location:** County Jail #5

While working in a housing pod, a deputy witnessed two inmates fighting inside their cell. The deputy called for assistance and then responded to the inmates' cell. The deputy instructed the inmates to stop fighting. The inmates continued to fight. A deputy discharged pepper spray towards one inmate. Both inmates stopped fighting. Both inmates were examined and treated by JHS for exposure to pepper spray and one inmate was treated for a cut on the lip. Both inmates were cleared and rehoused.

San Francisco Sheriff's Department  
Use of Force Report – First Quarter of 2017

**Report Number:** R041701006  
**Date:** January 3, 2017  
**Location:** County Jail #4

While working in the main housing area, a deputy saw a group of inmates fighting. The deputy gave multiple orders to stop fighting and lay on the ground. The inmates continued to fight. The deputy discharged three bursts of pepper spray. The inmates complied with the orders to lay on the ground. The deputy called for assistance. Responding deputies separated and handcuffed the inmates. JHS evaluated the inmates. One inmate had a cut on the head that required stitches. The inmate was transported to ZSFGH.

**Report Number:** 1702000008  
**Date:** January 6, 2017  
**Location:** County Jail #5

A movement deputy saw two inmates in a holding cell punch each other. The deputy called for assistance. The deputy gave an order for the inmates to stop fighting. The inmates ignored the orders and kept fighting. A responding deputy deployed pepper spray at the inmates. Both inmates stopped fighting. Both inmates were handcuffed and escorted to the medical area and treated for exposure to pepper spray. Both inmates were cleared and rehoused.

**Report Number:** 17SPU3  
**Date:** January 8, 2017  
**Location:** 1001 Potrero Ave., PES

A deputy assigned to foot patrol was dispatched to PES on a report of a patient attempting to cut himself with a plastic knife and continually biting himself. Upon arrival, the deputy learned that the patient was trying to stab himself in the face with a pen. The patient is deaf, cannot speak and uses pen and paper to communicate. The patient was also swinging a long strap with an end buckle at the glass portion of his door. The strap was part of a safety restraint intended to keep the inmate safe. The deputies signaled to the patient to drop the pen. The sworn supervisor unlocked the door. Pepper spray was deployed in order to prevent the patient from causing further injury to himself. The patient dropped his pen and went down to his knees. The patient resisted and was pinned against the wall with a shield until he could be controlled and handcuffed. The patient was moved to a gurney and secured by four-point soft restraints and the handcuffs were removed. The patient was taken to ZSFGH Emergency Department to be treated for exposure to pepper spray. No other injuries were sustained.

San Francisco Sheriff's Department  
Use of Force Report – First Quarter of 2017

**Report Number:** R041701009D  
**Date:** January 9, 2017  
**Location:** County Jail #4

The AWC responded to a call from a deputy to a housing cell for a safety cell placement. Upon arrival, the AWC saw one inmate flooding the cell by continually flushing the toilet. The AWC repeatedly ordered the inmate to come to the gate to cuff up, with no compliance. The other inmates in the cell were compliant and were removed from the cell. The non-compliant inmate was sprayed with pepper spray after refusing another order to cuff up. The pepper spray had little visible effect. The inmate covered himself with a mattress behind the privacy barrier. Three deputies and the AWC entered the cell. The AWC grabbed the mattress away and the inmate lunged at the AWC, and the inmate was forced down onto the privacy barrier. The inmate was handcuffed by the three deputies and moved to a safety cell. The inmate was treated for exposure to pepper spray by JHS.

**Report Number:** 171012016  
**Date:** January 12, 2017  
**Location:** County Jail #1

A deputy assigned to the dress-in and search process for new bookings instructed an inmate to remove his clothing for the search process. The inmate was agitated and was yelling obscenities at the deputy. After refusing multiple orders to remove his street clothing, the inmate complied and removed his street clothing. The inmate would not put on all of the jail-issued clothing. The deputy asked the inmate again to finish putting on the jail-issued clothing. The inmate stated an obscenity and moved towards the deputy with his wrists raised. While attempting to put the inmate in a control hold the inmate ran towards the wall of the dress-in stall. The deputy, with assistance from another deputy took the inmate to the ground. During handcuffing, the inmate tried to bite a deputy. The deputy observed the inmate bleeding from his mouth area. The inmate stated verbal threats to the deputy and then lunged towards the deputy. The deputy pinned the inmate's head against the dress-in counter. The inmate was seen and cleared by JHS.

**Report Number:** 1702000036  
**Date:** January 21, 2017  
**Location:** County Jail #5

A deputy supervising inmates during count time saw two inmates wrestling and punching. The deputy ordered the inmates to stop fighting and called for assistance. They ignored the orders and kept fighting. The deputy deployed pepper spray at both inmates. Both inmates stopped fighting. Both inmates were handcuffed and escorted to the medical area and treated for exposure to pepper spray. One inmate was also treated for bruising on the eye and swelling on the hand he sustained during the fight. Both inmates were cleared and rehoused.

San Francisco Sheriff's Department  
Use of Force Report – First Quarter of 2017

**Report Number:** R041701032  
**Date:** January 28, 2017  
**Location:** County Jail #4

A deputy working on the mainline saw two inmates fighting. The deputy ordered them to stop fighting and called for backup. Additional deputies arrived to assist. After further orders to stop fighting, pepper spray was deployed. The inmates were ordered to lay on the floor and they complied. The inmates were handcuffed and escorted to JHS for treatment. One inmate had a laceration above his eye which needed further treatment at ZSFGH. The other inmate was treated and cleared for rehousing.

**Report Number:** 170-098-767  
**Date:** February 04, 2017  
**Location:** Tom Waddell Health Center

A deputy assigned to the Tom Waddell Health Center observed a person who had an encampment set up in the area in front of the door to the clinic at 50 Tom Waddell Place. The deputy notified the person that they needed to remove their belongings and leave the area. On two subsequent patrols the deputy observed that the same person was still in front of the door and had not packed up their belongings. The person was given another warning at which time the person became belligerent and uttered obscenities at the deputy. The deputy detained the person and was attempting to do an identification check when the person walked away. The deputy radioed for additional assistance. The deputy grabbed the person's wrist to put the person in a control hold. Additional deputies assisted the deputy with the detainee. The detainee was told they were not under arrest but needed to move their belongings. An SFSD certificate of release was issued. The detainee eventually moved from the doorway area.

**Report Number:** 1710213  
**Date:** February 19, 2017  
**Location:** County Jail #1

As a deputy was placing an inmate in a group holding cell, one of the other inmates jumped up and asked for access to his phone in his property. The deputy denied the request. As the deputy closed the cell door, the inmate struck the door with such force that it vibrated the door. The deputy ordered the inmate to turn around and cuff up. The inmate shouted obscenities at the deputy and stood with a clenched fist. The deputy gave a second order. Two deputies arrived to assist at which point the inmate turned around. The deputy opened the door to handcuff the inmate but the inmate clenched his fist again and tensed his forearm, preventing the handcuffing. The inmate started to pull away from the deputy and continued to tense up. The inmate was put on the ground. The deputy applied a twist lock to his wrist and leg shackles were applied to his ankles. As the deputies walked the inmate to the safety cell, he continued to drop his weight and flail his legs. The inmate was placed in the safety cell. The deputy noticed that the inmate was bleeding slightly from the nose area and right eyebrow. JHS treated the inmate and cleared him for the safety cell.

San Francisco Sheriff's Department  
Use of Force Report – First Quarter of 2017

**Report Number:** 170 144 934  
**Date:** February 20, 2017  
**Location:** 1001 Potrero Ave. PES, ZSFGH

A deputy assigned to foot patrol was dispatched to PES on a report of an individual refusing to leave the PES sally port. Two other deputies responded to assist. He was agitated and yelling. He was uncooperative and refused to leave the sally port. He was advised that he would be arrested if he did not leave. He would not leave. He was escorted outside of the PES sally port. The individual became increasingly physical and tried to reenter the sally port. The individual repeatedly punched the glass window with great force. At this point, a deputy told him he was under arrest and ordered him to turn around to be handcuffed. The individual cocked back his arm and moved in the direction of a deputy, who then gave the inmate a palm heel strike to the side of his face and pinned the individual against the wall. The individual pulled away and fell to the ground, at which time the deputies were able to place the handcuffs after a brief struggle on the ground. The individual had a small cut on one ear. He was taken to ZSFGH for evaluation for any other injuries. The individual was cited and released to continue treatment inside the emergency room.

**Report Number:** 170202109  
**Date:** February 21, 2017  
**Location:** County Jail #2

While working in a housing pod, the deputy heard loud noises from the upper level. As he went up the stairs, he saw two inmates fighting inside a cell. The deputy called for backup. The inmates continued to fight and would not comply with orders to stop with warnings of pepper spray. As one deputy opened the cell door, the other deployed pepper spray to both inmates' faces. It was effective. Both inmates were seen by JHS and cleared to be rehoused.

**Report Number:** 1702000100  
**Date:** February 24, 2017  
**Location:** County Jail #5

Two deputies were escorting an inmate to his cell but the inmate sat down in the common area and refused to move. The inmate was secured in the cell after multiple orders. As the inmate's handcuffs were being removed through the food port he lunged forward, pulling the deputy's arm into the cell. One cuff was unlocked but the deputy was struggling to unlock the other due to the inmate's pulling his body weight away from the door. The deputy finally got the handcuff open. The inmate complained of pain on one hand. JHS saw the inmate and cleared the inmate to be rehoused.

San Francisco Sheriff's Department  
Use of Force Report – First Quarter of 2017

**Report Number:** 170168774  
**Date:** February 28, 2017  
**Location:** DPH, 101 Grove St.

Two deputies assigned to the Sheriff's Department Patrol Unit responded to a call for assistance from DPH staff in Room 100. Upon arrival, the deputies saw an individual using the office phone and speaking very loudly. Staff said that the person demanded to use the phone and that they felt too threatened to say no. One deputy repeatedly told the individual to hang up the phone. The person suddenly threw the phone receiver at one deputy, which struck him in the chest. The other deputy performed a rear leg sweep hair-pull take-down. The person was resisting the deputies' efforts to handcuff him. He was warned that if he didn't cooperate, pepper spray would be deployed. He repeatedly refused the order and received one burst of pepper spray in his facial area. He continued to resist. A deputy radioed for additional units. With the additional help, the person was handcuffed and escorted out of DPH. A deputy requested an ambulance to treat the person for pepper spray exposure. The person began to express suicidal thoughts. Due to his behavior and suicidal tendencies, he was transported to ZSFGH emergency room and placed on a 5150 WIC hold.

**Report Number:** 1702000113  
**Date:** March 3, 2017  
**Location:** County Jail #5

While working in a housing pod, a deputy responded to an adjoining pod to assist the pod deputy during a fight among inmates in the multi-purpose room. The responding deputy saw an inmate punch another inmate in the head in a separate incident outside of the multi-purpose room. The inmate who was struck fell on the floor. The deputy ordered all of the inmates to lay on the floor. Most inmates complied but the inmate who was struck did not comply with two orders and continued to approach the deputy. The deputy deployed pepper spray on the inmates' facial area. The inmate complied and laid down. The two inmates involved in the fight were handcuffed and escorted to JHS.

San Francisco Sheriff's Department  
Use of Force Report – First Quarter of 2017

**Report Number:** 170302137  
**Date:** March 4, 2017  
**Location:** County Jail #2

A housing deputy ordered an inmate to change his pants to reflect his new Administrative Segregation status as determined by the Classification Unit. The inmate continually refused to change his pants. A supervisor was called who then entered the inmate's cell and ordered him to change his pants. The inmate became argumentative and took a fighting stance. He was grabbed by the arms using a rear bent wrist-lock to control his aggressive behavior. There was blood coming from the inmate's wrist. The inmate said in Spanish that he had stitches on his wrist. The inmate's wrist was immediately released and medical was summoned. JHS responded to triage the inmate. They determined that the inmate needed to be seen at ZSFGH.

**Report Number:** R041703006  
**Date:** March 6, 2017  
**Location:** County Jail #4

A deputy took an inmate to the processing room. The inmate had been classified to be housed as Administrative Segregation (Ad-Seg) by the Classification Unit. The inmate refused to change and wanted to be housed with the general population. A supervisor came to assist and told the inmate that he was going to be housed in an Ad-Seg block. The inmate lunged towards the supervisor and became combative. The inmate was put in a rear wrist-lock and handcuffed. He expressed suicidal thoughts. The inmate was placed in a safety cell. His pre-existing wrist injuries were bandaged. The inmate was cleared by JHS and placed in the safety cell.

San Francisco Sheriff's Department  
Use of Force Report – First Quarter of 2017

**Report Number:** 170 186 340  
**Date:** March 6, 2017  
**Location:** 1001 Potrero Ave., ZSFGH Emergency Department

Deputies with the San Francisco Sheriff's Patrol Unit responded to a person in a room at ZSFGHED who was suffering a possible 5150 WIC crisis and other medical complaints. ZSFGH Emergency Department staff was struggling to calm and control the person in order to provide care. A deputy escorted the person to a gurney so that medical staff could provide care. After continuing bizarre behavior and speech, the doctor placed the person on a medical hold, meaning the person was not free to leave. The person was distressed at this news and was looking around for a method to leave. The doctor approved the use of soft restraints.

The person made an attempt to leave by running down the hallway. The person came to a locked door and could go no further. The deputy following the person tried to guide her back towards the treatment room by holding her above the elbow. The person tried to pull away and the deputy used a front wrist-lock control hold. The person resisted and reached for a roll of paper towels from a nearby porter's cart and raised it as if to hit the deputy. The deputy took away the towels and changed to a rear wrist-lock control hold. The person began spinning to the left trying to free herself from the hold. The person made a fist and tried to punch the deputy. Another deputy came from behind to stop the punch and transitioned the person to a rear wrist lock control. Deputies placed the person in handcuffs.

During the struggle, the person stubbed a toe on the base molding of the wall, causing it to bleed. The person was placed on a gurney by deputies, who took control of her legs applying pressure against the mattress. Medical staff secured the soft restraints. The person was trying to bite medical staff and Sheriff's staff. Pressure was applied to the person's head against the gurney mattress, which stopped her from biting. Medical staff placed the person into 4 point-soft restraints and moved her to a room.

**Report Number:** 17-1-03021  
**Date:** March 10, 2017  
**Location:** County Jail #1

A deputy assigned to the Move/Search post responded to a radio call to assist with a safety cell placement of a person deemed a danger to others. The deputy went to secure the inmate's arm but the inmate pulled his arm away. Then another deputy grabbed the inmate's arm in an attempt to handcuff him. The inmate refused orders to be handcuffed and continued to resist and drop his weight. The deputy heard a pop come from his left arm. The deputy maintained a control hold and notified medical. JHS examined the inmate and determined that he would need further medical treatment at ZSFGH. An ambulance was called to come and transported the inmate and the deputy to the Emergency Room.



San Francisco Sheriff's Department  
Use of Force Report – First Quarter of 2017

**Report Number:** R04170311  
**Date:** March 13, 2017  
**Location:** County Jail #4

While supervising inmates in the gym, a deputy observed three inmates fighting. The deputy radioed for assistance. It appeared that two inmates were attacking the third inmate. Another deputy ordered the inmates to stop fighting but they refused. All three inmates were sprayed with pepper spray in their facial area. One inmate stopped fighting and laid down but the others continued. The deputy sprayed both inmates again. They both stopped fighting and laid on the floor. All three inmates were handcuffed and escorted to Jail Medical Services. The inmates' eyes were flushed and they received new clothing. The inmates were rehoused on Administrative Segregation status.

**Report Number:** 17103026  
**Date:** March 14, 2017  
**Location:** County Jail #1

An arrestee who was brought in for booking was actively resisting. He was placed to a holding cell. While removing the handcuffs, the arrestee slipped out of the deputy's control and grabbed the deputy's hand. The deputy used a distraction strike to his lower back to regain control of the arrestee. The arrestee turned his whole body in the direction of the deputy and lunged at the deputy. The deputy did a second distraction strike to his chin to gain a control hold. The deputy then placed the arrestee in a rear wrist-lock. The inmate was then placed in handcuffs. JHS stated that the arrestee needed to be cleared for a cut above his eye. The inmate was then transported to ZSFGH.

**Report Number:** 1702000140  
**Date:** March 18, 2017  
**Location:** County Jail #5

While working in a housing pod, the deputy observed two inmates fighting. The deputy radioed that there was a fight. The inmates were grappling and punching each other. The inmates were given multiple orders to stop fighting. The inmates did not comply. The deputy deployed pepper spray towards both inmates. Both inmates stopped fighting. Both inmates were handcuffed and escorted to separate areas. The deputy radioed for JHS. The nurse evaluated and cleared both inmates. One inmate sustained a minor cut to his lip.

San Francisco Sheriff's Department  
Use of Force Report – First Quarter of 2017

**Report Number:** 1702000149  
**Date:** March 23, 2017  
**Location:** County Jail #5

A high security inmate was being moved from a safety cell at County Jail #4 to County Jail #2 Psychiatric Observation Room with full restrictions. Two deputies were to transport him and another deputy assisting. The deputies opened the door of the safety cell to secure the inmates in mandatory Level 3 restraints with handcuffs, leg shackles and belly chains. The inmate initially complied with orders to put out his hands to be handcuffed and to turn to the wall to secure the belly chain. Suddenly he began yelling that the belly chain was too tight and began resisting and tried to turn around towards the deputies. In order to maintain control and safety two deputies grabbed him by the shoulders and gave the inmate orders to get on the ground. The inmate did not comply and continued to resist. The deputies placed the inmate on the ground in a prone position. Additional deputies were called to assist. The inmate was secured in belly chains and leg shackles from a prone position with no further incident. The inmate had sustained a laceration approximately ¼" long above his eyebrow. JHS were called to evaluate the inmate. The inmate refused medical treatment. Per a member of the nursing staff, the inmate was placed on a 5150 WIC hold. The inmate was transported to ZSFGH for medical clearance and PES evaluation.

**Report Number:** 1702000150-S1  
**Date:** March 23, 2017  
**Location:** County Jail #5

A deputy heard a radio call for assistance for a safety cell placement. Upon arrival, the deputy saw an inmate in his cell holding up a plastic chair and pointing the legs towards the cell door. The supervisor at the scene gave an order for the inmate to come to the food portal with hands behind the back in order to be handcuffed. The supervisor gave three orders to put the chair down and come to the food portal but the inmate would not comply. The supervisor ordered the deputy to deploy pepper spray. After a few failed attempts due to the inmate blocking the food portal with the chair, the spray was deployed successfully and the inmate finally complied. The inmate had removed his shirt and washed the pepper spray off of his face. The inmate was medically cleared and placed in a safety cell.

San Francisco Sheriff's Department  
Use of Force Report – First Quarter of 2017

**Report Number:** 170302183  
**Date:** March 30, 2017  
**Location:** County Jail #2

While conducting 30 minutes of Administrative Segregation recreation for three inmates, a deputy gave the 5-minute warning to let the inmates know that they would be returned soon to their respective cells. One of the inmates was upset and hostile at being told to return to her cell. She came towards the deputy, saying that she was still on the phone. The inmate refused multiple orders to return to her cell. After being told she would receive a Request for Discipline for not obeying a direct order, she became profane and said she wasn't getting off of the phone. She refused another direct order to go to her cell and stated that she would need to be dragged back. She then took a fighting stance with clenched fists. The deputy radioed for assistance. The other inmates followed the order to return to their cells. After two more orders to go back to her cell, the inmate was warned of the imminent use of pepper spray. The inmate was not compliant. The deputy deployed pepper spray to her face. The inmate was not compliant at first but soon laid down in the prone position and was then handcuffed. The inmate continued to resist staff who was escorting her to medical. The inmate was subsequently placed in a safety cell for being a danger to others.

**SAN FRANCISCO SHERIFF'S DEPARTMENT  
 ARRESTS BY RACE, AGE & GENDER  
 January 1, 2017 – March 31, 2017**

		Total Department (153)		Admin/Programs (12)		Custody (47)		Field (94)	
		Number	Percentage	Number	Percentage	Number	Percentage	Number	Percentage
<b>RACE</b>	Asian/Pacific Islander	4	3%	0	-	2	4%	2	2%
	Black	72	47%	5	42%	24	51%	43	46%
	Hispanic	10	7%	0	-	5	11%	5	5%
	Other	3	2%	2	17%	0	-	1	1%
	White	63	41%	5	42%	16	34%	42	45%
	Unknown	1	1%	0	-	0	-	1	1%
<b>AGE</b>	>18	0	-	0	-	0	-	0	-
	18 – 29	45	29%	4	33%	20	43%	21	22%
	30 – 39	40	26%	5	42%	11	23%	24	26%
	40 – 49	34	22%	1	8%	7	15%	26	28%
	50+	34	22%	2	17%	9	19%	23	24%
<b>GENDER</b>	Male	132	86%	11	92%	38	81%	83	88%
	Female	21	14%	1	8%	9	19%	11	12%

Percentages were rounded to the nearest whole number.

**SAN FRANCISCO SHERIFF'S DEPARTMENT  
 USES OF FORCE BY RACE, AGE & GENDER  
 January 1, 2017 – March 31, 2017**

		Total Department (34)		Admin/Programs (1)		Custody (30)		Field (3)	
		Number	Percentage	Number	Percentage	Number	Percentage	Number	Percentage
<b>RACE</b>	Asian/Pacific Islander	1	3%	0	-	0	-	1	33%
	Black	9	27%	0	-	9	30%	0	-
	Hispanic	1	3%	0	-	1	3%	0	-
	White	21	62%	1	100%	18	60%	2	67%
	Unknown	2	6%	0	-	2	7%	0	-
<b>AGE</b>	>18	0	-	0	-	0	-	0	-
	18 – 29	12	35%	0	-	11	37%	1	33%
	30 – 39	17	50%	1	100%	14	47%	2	67%
	40 – 49	4	12%	0	-	4	13%	0	-
	50+	1	3%	0	-	1	3%	0	-
<b>GENDER</b>	Male	32	94%	1	100%	29	97%	2	67%
	Female	2	6%	0	-	1	3%	1	33%

Percentages were rounded to the nearest whole number.

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**From:** Board of Supervisors, (BOS)  
**Sent:** Wednesday, May 17, 2017 10:46 AM  
**To:** BOS-Supervisors  
**Subject:** FW: Notice of Availability of a Draft Environmental Impact Report for the 1629 Market Street Project (Planning Case No. 2015-005848ENV)

**From:** Lewis, Donald (CPC)  
**Sent:** Wednesday, May 10, 2017 4:19 PM  
**To:** BOS Legislation, (BOS) <[bos.legislation@sfgov.org](mailto:bos.legislation@sfgov.org)>  
**Subject:** Notice of Availability of a Draft Environmental Impact Report for the 1629 Market Street Project (Planning Case No. 2015-005848ENV)

Dear Ms. Calvillo,

In compliance with San Francisco's Administrative Code Section 8.12.5 "Electronic Distribution of Multi-Page Documents," the Planning Department has submitted a Notice of Availability of a Draft Environmental Impact Report and a Draft EIR (DEIR) for the 1629 Market Street Project in electronic format. In addition, one hard copy has been submitted today to the Clerk of the Board for the file of the Clerk.

Please see the attached transmittal regarding the Notice of Availability (NOA) of a Draft Environmental Impact Report (DEIR) and the DEIR for the proposed 1629 Market Street Mixed Use Project. The NOA and DEIR are available to download at the San Francisco Planning Department website at <http://www.sf-planning.org/sfceqadocs> under Case 2015-005848ENV.

There is no hearing for this project scheduled before the Board of Supervisors at this time. However, project approvals related to this project may be heard before the Board of Supervisors at some time in the future.

The public review period for this DEIR is from May 11, 2017 to 5:00 p.m. on June 26, 2017. In addition, there will be a public hearing before the Planning Commission on June 15, 2017 to receive comments on the information in the DEIR, and a hearing before the Historic Preservation Commission on June 7, 2017.

Please contact me at [don.lewis@sfgov.org](mailto:don.lewis@sfgov.org) or (415) 575-9168 if you have questions regarding this project.

Thanks,

**Don Lewis | Environmental Planner**  
**San Francisco Planning Department**

1650 Mission Street, Suite 400 | San Francisco, California, 94103

T: (415) 575-9168 | email: [don.lewis@sfgov.org](mailto:don.lewis@sfgov.org)

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**From:** Board of Supervisors, (BOS)  
**Sent:** Tuesday, May 09, 2017 10:35 AM  
**To:** 'public@theodr.net'  
**Cc:** BOS-Supervisors; Somera, Alisa (BOS)  
**Subject:** FW: Do not make it too hard to use HOME SF, File No. 150969

Hello,

By copy of this email, your letter has been forwarded to the Supervisors. It will also appear in the Petitions and Communications Section of our May 23, 2017 Agenda. Looping in the Clerk of Land Use to add it to the official file.

Thank you,

Board of Supervisors  
1 Dr. Carlton B. Goodlett Place, City Hall, Room 244  
San Francisco, CA 94102-4689  
Phone: (415) 554-7703 | Fax: (415) 554-5163  
[Board.of.supervisors@sfgov.org](mailto:Board.of.supervisors@sfgov.org) | 415-554-5184

**From:** Theodore [mailto:public@theodr.net]  
**Sent:** Monday, May 08, 2017 5:41 PM  
**To:** Board of Supervisors, (BOS) <[board.of.supervisors@sfgov.org](mailto:board.of.supervisors@sfgov.org)>  
**Subject:** Do not make it too hard to use HOME SF

I disagree with Aaron Peskin's proposed amendments to create additional reviews and restrictions on HOME-SF.

I'm not used to talking with a 2-minute timer staring at my face, so I left out some things I wanted to say. Next time, I'll be more prepared.

The house where I am staying is zoned for 2 families, but it was built as single family. Without changing the form of the building, because that would trigger discretionary review and take forever, my landlord turned it into rental for a lot of single working adults. He won't house a family, because he's scared of rent control. In the house where he lives, he has a family on Section 8, and it's a huge hassle. I like this upzoning that is connected to producing more family housing; though more dorm-like housing would be good, too. Refusing to build family housing means more family housing converts to single adult housing.

The supervisors and the city staff are too few to negotiate every project. There are entirely too many uncertainties in the housing pipeline, and we need to do all we can to eliminate process.

In particular, I object to any restriction to soft sites. The legislation already has restrictions against destroying existing housing. We have a terrible jobs-housing mismatch. Destroying commercial use for more middle class housing seems like a good deal to me. I don't expect to see a lot of fully developed sites tear down to get housing, but that should not be forbidden.

I also object to the restrictions against formula retail. I hear that we already have a glut of retail space, partially due to our high costs of living, that developers are simply leaving the retail space empty. I don't think we need more reasons to have empty street fronts.

I see Katy Tang rejected the other proposed amendments. Good.

Theodore Randolph



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**From:** Board of Supervisors, (BOS)  
**Sent:** Tuesday, May 09, 2017 5:46 PM  
**To:** BOS-Supervisors  
**Subject:** FW: Impeachment Resolution

**From:** Ryan Duncan [mailto:ryan@ryndncn.com]  
**Sent:** Tuesday, May 09, 2017 5:43 PM  
**To:** Board of Supervisors, (BOS) <board.of.supervisors@sfgov.org>  
**Subject:** Impeachment Resolution

Board of Supervisors,

I am writing with regards to the city's stance on a potential probe into the possible impeachment of Donald Trump. Alameda, Berkeley, Cambridge, Charlotte and Richmond have all passed similar resolutions formally endorsing a probe into possible impeachment, and I find San Francisco's exclusion from that list uncharacteristic and disappointing.

A staggering amount of San Francisco residents are troubled by our political and social climate - and indeed a lot of the negative things washing over this nation are well beyond our control. However, I believe it is the City of San Francisco's responsibility as a progressive leader to take a stance for what is morally (and legally) right.

Of course, I understand that a resolution such as this is merely a gesture. This is not about action, but rather about illustrating what we believe; giving a mouthpiece to the marginalized people of our country to state - loudly and unequivocally, that we believe in hate being held accountable.

**San Francisco needs to join in this movement, joining our neighbors in loudly supporting a Congressional probe into the possible impeachment of President Donald Trump.**

Respectfully,

--Ryan Duncan  
San Francisco Resident

[www.ryndncn.com](http://www.ryndncn.com)  
[Profile @ LinkedIn](#)  
[Photos @ 500px](#)

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**From:** Board of Supervisors, (BOS)  
**Sent:** Wednesday, May 10, 2017 11:11 AM  
**To:** 'vernaliza@friendscosw.org'  
**Cc:** BOS-Supervisors; Evans, Derek  
**Subject:** FW: Letter of Support for Marjan Philhour  
**Attachments:** Letter of support for Marjan Philhour.docx

Hello,

By copy of this email, your letter has been forwarded to the Supervisors. It will also appear in the Petitions and Communications Section of our May 23, 2017 Board Meeting Agenda. Looping in the Rules Committee Clerk to add it to the official file.

Thank you,

Board of Supervisors  
1 Dr. Carlton B. Goodlett Place, City Hall, Room 244  
San Francisco, CA 94102-4689  
Phone: (415) 554-7703 | Fax: (415) 554-5163  
[Board.of.supervisors@sfgov.org](mailto:Board.of.supervisors@sfgov.org) | 415-554-5184

**From:** Verna Liza Caba [mailto:[vernaliza@friendscosw.org](mailto:vernaliza@friendscosw.org)]  
**Sent:** Wednesday, May 10, 2017 10:44 AM  
**To:** Board of Supervisors, (BOS) <[board.of.supervisors@sfgov.org](mailto:board.of.supervisors@sfgov.org)>  
**Cc:** Safai, Ahsha (BOS) <[ahsha.safai@sfgov.org](mailto:ahsha.safai@sfgov.org)>; Fewer, Sandra (BOS) <[sandra.fewer@SFGOV1.onmicrosoft.com](mailto:sandra.fewer@SFGOV1.onmicrosoft.com)>; Yee, Norman (BOS) <[norman.yee@sfgov.org](mailto:norman.yee@sfgov.org)>; Linda Calhoun <[linda@careergirls.org](mailto:linda@careergirls.org)>; Treasurer Friendscosw <[treasurer@friendscosw.org](mailto:treasurer@friendscosw.org)>; Patricia Bovan <[patriciabovan@gmail.com](mailto:patriciabovan@gmail.com)>  
**Subject:** Letter of Support for Marjan Philhour

Dear Board of Supervisors,

Please accept the attached letter in support of Marjan Philhour for her appointment to the Commission on the Status of Women.

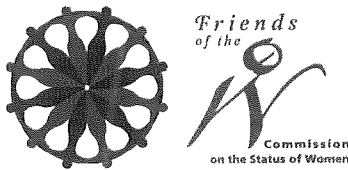
Thank you,  
Verna Liza

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Verna Liza Caba,  
Executive Director  
415.533.9592 (cell)

**Friends of the Commission on the Status of Women**  
PO Box 191482, SF, CA 94119  
[www.friendscosw.org](http://www.friendscosw.org)  
415.779.6636 (main)

Friends COSW is a 501(c)(3) not for profit corporation raising awareness and funds for the work of the Commission on the Status of Women including stopping violence against women, eliminating human trafficking and promoting gender equality. Tax ID #51-0183349.



TO: [Board.of.Supervisors@sfgov.org](mailto:Board.of.Supervisors@sfgov.org)

CC: [Ahsha.Safai@sfgov.org](mailto:Ahsha.Safai@sfgov.org)  
[Sandra.Fewer@sfgov.org](mailto:Sandra.Fewer@sfgov.org)  
[Norman.Yee@sfgov.org](mailto:Norman.Yee@sfgov.org)

SUBJECT: Support appointment of Marjan Philhour to the Commission on the Status of Women

Dear Board of Supervisors,

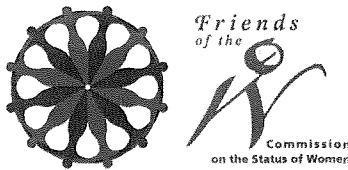
On behalf of the executive committee of the Friends of the Commission on the Status of Women, please accept this letter in support of Marjan Philhour's appointment to the Commission on the Status of Women.

For the past two years, Marjan has served as a Friends board member, and most recently as President of the Friends of the Commission on the Status of Women, whose core mission is to support and promote the work of both the SF Department and SF Commission of the Status of Women.

We strongly believe that Marjan is uniquely poised to support the Commission's work to bolster economic development for women through employment opportunities, combat violence against women and girls, and eliminate healthcare inequities for women.

Marjan has over two decades of work in both the public and private sectors. Most recently, as a small business owner in San Francisco she has generated local jobs, promoted equity in benefits and pay, encouraged women's right to promotion, and continues to advocate for these policies.

Marjan is deeply committed to creating and implementing policies to combat violence against women without criminalizing survivors, eradicate human trafficking, and strengthen existing programs that the Department and Commission support. As a community leader and mother of three school aged children, Marjan possesses a deep understanding of the importance of vigilantly promoting policies that will level the playing field and increase upward financial mobility for women.



Marjan is the daughter of immigrants from Iran and the Philippines, whose parents fled countries where women faced and continue to face immense persecution. Ensuring Marjan's voice on the Commission on the Status of Women would add tremendous value and diversity to the important conversations we are having as a City. We will deeply miss Marjan and her leadership on the Friend's Board, but know that San Francisco and the Commission will be gaining a valuable advocate for all women and girls in our community.

Sincerely,

Verna Liza Caba, Executive Director  
Friends of the Commission on the Status of Women

Linda Calhoun, Vice President  
Friends of the Commission on the Status of Women

Patricia Bovan - Secretary  
Friends of the Commission on the Status of Women

Iraina Miles, Treasurer  
Friends of the Commission on the Status of Women

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**From:** Board of Supervisors, (BOS)  
**Sent:** Monday, May 15, 2017 8:35 AM  
**To:** BOS-Supervisors; Somera, Alisa (BOS)  
**Subject:** FW: Upcoming workforce housing legislation--in support of Safai, Breed and Tang proposal. File No. 170208

Hello,

By copy of this email, your letter has been forwarded to the Board Members and appear in the Petitions and Communications Section of our May 23, 2017 Board Meeting Agenda. I am also looping in the Land Use and Transportation Clerk to add it to the official file.

Thank you,

Board of Supervisors  
1 Dr. Carlton B. Goodlett Place, City Hall, Room 244  
San Francisco, CA 94102-4689  
Phone: (415) 554-7703 | Fax: (415) 554-5163  
[Board.of.supervisors@sfgov.org](mailto:Board.of.supervisors@sfgov.org) | 415-554-5184

**From:** Linda Stark Litehiser [mailto:linda.litehi@gmail.com]  
**Sent:** Sunday, May 14, 2017 8:25 PM  
**To:** Board of Supervisors, (BOS) <[board.of.supervisors@sfgov.org](mailto:board.of.supervisors@sfgov.org)>  
**Subject:** Upcoming workforce housing legislation--in support of Safai, Breed and Tang proposal.

Dear members of the board, I wanted to go on record in support of the Inclusionary Housing legislation proposed by Supervisors- Safai, Breed and Tang. I have studied the proposal as well as the competing proposal and feel that the Safai, Breed and Tang proposal is far superior for our city at this time.

I will try to come to testify in person but wanted to be sure that my support was noted. For too long our working families have been driven out of the city by the high cost of housing. My husband and I have four children and all of them have been forced to leave San Francisco, the place of their birth for other locations. Had housing that focused on reasonable costs for working families been available, I have no doubt that several of them would be living near us today. There needs to be a mix of housing affordability standards and this is legislation that could make that happen.

Best regards, Linda

--  
Linda Stark Litehiser  
78 Havelock St. San Francisco, CA 94112  
District 11  
415-585-8005

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**From:** Board of Supervisors, (BOS)  
**Sent:** Thursday, May 18, 2017 3:42 PM  
**To:** BOS-Supervisors  
**Subject:** Notice of Intent to Circulate a Petition  
**Attachments:** Notice of Intent to Circulate a Petition.pdf

Hello Supervisors,

On May 15, 2017 the Office of the Clerk of the Board received the attached Notice of Intent to Circulate a Petition, "Expanding the Size and Duties of the Entertainment Commission" pursuant to Section 9206 of the Elections Code. It will be added to the Communications Pages.

Regards,

Eileen McHugh  
Executive Assistant  
Board of Supervisors  
1 Dr. Carlton B. Goodlett Place, City Hall, Room 244  
San Francisco, CA 94102-4689  
Phone: (415) 554-7703 | Fax: (415) 554-5163  
[eileen.e.mchugh@sfgov.org](mailto:eileen.e.mchugh@sfgov.org) | [www.sfbos.org](http://www.sfbos.org)

# DECLARATION OF PUBLICATION OF SAN FRANCISCO CHRONICLE

2017 MAY 15 AM 8:04

DEPARTMENT OF CLERK

DIANE FITZGIBBON

declares that:

The annexed advertisement has been regularly published  
in the

**SAN FRANCISCO CHRONICLE**

which is and was at all times herein mentioned  
established as newspaper of general circulation in the  
City and County of San Francisco, State of California, as  
that term is defined by Section 6000 of the Government  
Code.

**SAN FRANCISCO CHRONICLE**

(Name of Newspaper)

901 Mission Street

San Francisco, CA 94103

From

5/7/17

To

5/7/17

Namely, on

5/7/17

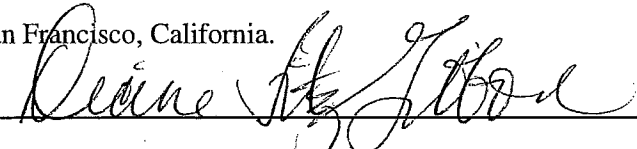
(Dates of Publication)

I declare under penalty of perjury that the foregoing is  
true and correct.

Executed on

5/9/17

at San Francisco, California.



DIANE FITZGIBBON

RECEIVED  
BOARD OF SUPERVISORS  
SAN FRANCISCO

2017 MAY 15 AM 8:16

### NOTICE OF INTENT TO CIRCULATE PETITION

Notice is hereby given by the persons  
whose names appear hereon of their  
intention to circulate an initiative peti-  
tion within the City and County of San  
Francisco for the following purpose:

Expanding the Size and Duties of  
the Entertainment Commission  
The San Francisco Entertainment Com-  
mission ("Commission"), established  
by the City's Charter, regulates en-  
tertainment and nightlife in the city  
of San Francisco. The Commission  
has the authority to issue certain  
types of permits for entertainment  
venues, including permits that es-  
tablish noise levels for those venues.  
The Commission has seven mem-  
bers, four of whom are nominated  
by the Mayor and three of whom  
are appointed by the Board of Su-  
pervisors ("Board"). Each of the  
Mayor's nominations is subject to  
approval by the Board. The Com-  
mission meets twice per month.  
The Commission oversees a staff that  
includes two inspectors. The inspectors'  
responsibilities include responding  
to and investigating noise complaints  
at entertainment venues. City law  
does not place time requirements  
on when inspectors must respond to  
or investigate a noise complaint. The  
Commission is not required to publish  
a list of noise complaints or violations.  
San Francisco currently has three  
event centers with a capacity of  
greater than 5,000 people-AT&T  
Park, the Moscone Center, and

the Bill Graham Civic Auditorium.  
Chase Center is a multi-purpose event  
center under construction in the Mis-  
sion Bay neighborhood of San Fran-  
cisco that will become the new home  
of the Golden State Warriors basket-  
ball team. Chase Center will have  
a seating capacity of about 18,500.  
This measure is a Charter Amendment  
that would change the name of the  
Commission to the "Entertainment  
and Good Neighbor Commission."  
This measure would increase the size  
of the Commission from seven to 11  
commissioners. The Mayor would  
have the authority to appoint two  
of the new Commissioners, subject  
to approval by the Board. The Board  
would have the authority to appoint  
the other two new Commissioners.  
The measure states that the new com-  
missioners should have experience in  
health care and public safety, and that  
one of the new commissioners should  
be from the disabled community.  
This measure states that it would autho-  
rize the Commission to address and  
monitor noise complaints from persons  
living or working within a half mile of  
an event center with a capacity greater  
than 5,000 people. The measure  
states that the Commission would be  
required to address and monitor such  
complaints within 45 minutes of the  
complaint being made for the first and  
second complaints registered per six  
month period, per person, per address.  
The measure states that the Commis-  
sion would ensure that any major  
event centers/places of entertain-  
ment do not interrupt or interfere  
with accessibility to health care ser-

vices, provision of services or treat-  
ment including in and around hos-  
pitals and medical/research centers.  
This measure would require the Com-  
mission to meet once per month.  
This measure would require the  
Commission to publicly communi-  
cate the existence of verified noise  
or other violations arising within  
0.5 miles of a major event center  
and any guidance enforcement or