

File No. 101248

Committee Item No. 10  
Board Item No. \_\_\_\_\_

## COMMITTEE/BOARD OF SUPERVISORS

### AGENDA PACKET CONTENTS LIST

Committee: Budget and Finance Committee

Date: October 27, 2010

Board of Supervisors Meeting

Date \_\_\_\_\_

#### Cmte Board

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| <input type="checkbox"/>            | <input type="checkbox"/> | Motion                                       |
| <input type="checkbox"/>            | <input type="checkbox"/> | Resolution                                   |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | Ordinance                                    |
| <input type="checkbox"/>            | <input type="checkbox"/> | Legislative Digest                           |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | Budget Analyst Report                        |
| <input type="checkbox"/>            | <input type="checkbox"/> | Legislative Analyst Report                   |
| <input type="checkbox"/>            | <input type="checkbox"/> | Ethics Form 126                              |
| <input type="checkbox"/>            | <input type="checkbox"/> | Introduction Form (for hearings)             |
| <input type="checkbox"/>            | <input type="checkbox"/> | Department/Agency Cover Letter and/or Report |
| <input type="checkbox"/>            | <input type="checkbox"/> | MOU  |
| <input type="checkbox"/>            | <input type="checkbox"/> | Grant Information Form                       |
| <input type="checkbox"/>            | <input type="checkbox"/> | Grant Budget                                 |
| <input type="checkbox"/>            | <input type="checkbox"/> | Subcontract Budget                           |
| <input type="checkbox"/>            | <input type="checkbox"/> | Contract/Agreement                           |
| <input type="checkbox"/>            | <input type="checkbox"/> | Award Letter                                 |
| <input type="checkbox"/>            | <input type="checkbox"/> | Application                                  |
| <input type="checkbox"/>            | <input type="checkbox"/> | Public Correspondence                        |

#### OTHER

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Completed by: Victor Young

Date: October 22, 2010

Completed by: Victor Young

Date: \_\_\_\_\_

An asterisked item represents the cover sheet to a document that exceeds 25 pages. The complete document is in the file.



1 [Appropriating \$85,000,000 of General Obligation Bonds for the Department of Public Works  
2 and the Public Utilities Commission for FY2010-2011]

3 Ordinance appropriating \$85,000,000 of the 2010 Series 1 Earthquake Safety and  
4 Emergency Response General Obligation Bond proceeds including \$76,603,071 to the  
5 Department of Public Works and \$8,396,929 to the Public Utilities Commission, for  
6 necessary repairs and seismic improvements in order to better prepare San Francisco  
7 for a major earthquake or natural disaster for FY2010-2011, and placing these funds on  
8 Controller's Reserve pending the sale of the bonds.

9  
10 Be it ordained by the People of the City and County of San Francisco:

11  
12 Section 1. The sources of funding outlined below are herein appropriated to reflect the  
13 funding available for Fiscal Year 2010-2011 in the Department of Public Works.

14  
15 **SOURCES Appropriation – 3C CPF XXX**

Fund	Index/Project Code	Subobject	Description	Amount
3C CPF XXX	XXXXXX	80111	General Obligation	\$85,000,000
Earthquake Safety and	CESER1 MP0000		Bond Proceeds	
Emergency Response Bond				
Fund				
<b>Total SOURCES Appropriation – 3C CPF XXX</b>				<b>\$85,000,000</b>

1 Section 2. The uses of funding outlined below are herein appropriated in the Subobject 06700  
 2 (Buildings, Structures, and Improvement Project-Budget), Subobject 07311 (Cost of Bond  
 3 Issuance, Underwriter's Discount, and Reserve Pending Bond Sales), Subobject 081C4 (City  
 4 Services Auditor Internal Audits for the General Obligation Bond Oversight Committee and the  
 5 Controller's Audit Fund), Subobject 0935W (Operating Transfer Out to 5W – Water  
 6 Department Funds), and reflects the projected uses of funding to support the necessary  
 7 repairs and seismic improvements needed in order to better prepare San Francisco for a  
 8 major earthquake or natural disaster for Fiscal Year 2010-2011.

9  
 10 **USES Appropriation – 3C CPF XXX**

Fund	Index Code/ Project Code	Subobject	Description	Amount
3C CPF XXX	XXXXXX	06700 Buildings,	Earthquake Safety and	\$70,223,681
Earthquake Safety and	CESER1	Structures, and	Emergency Response	
Emergency Response	MP0000	Improvement	Repairs and	
Bond Fund		Project-Budget	Improvements	
3C CPF XXX	XXXXXX	07311	Cost of Issuance	\$452,914
Earthquake Safety and	CESER1	Bond Issuance		
Emergency Response	MP0000	Cost		
Bond Fund				
3C CPF XXX	XXXXXX	07311	Underwriter's Discount	\$599,325
Earthquake Safety and	CESER1	Bond Issuance		
Emergency Response	MP0000	Cost		
Bond Fund				

1	Fund	Index Code/ Project Code	Subobject	Description	Amount
2					
3	3C CPF XXX	XXXXXX	07311	Reserve Pending	\$5,090,000
4	Earthquake Safety and	CESER1	Bond Issuance	Bond Sales	
5	Emergency Response	MP0000	Cost		
6	Bond Fund				
7					
8	3C CPF XXX	XXXXXX	081C4- Controller	City Services Auditor	\$79,910
9	Earthquake Safety and	CESER1	Internal Audits	0.1% allocation for the	
10	Emergency Response	MP0000		General Obligation Bond	
11	Bond Fund			Oversight Committee	
12				Audits	
13					
14	3C CPF XXX	XXXXXX	081C4- Controller	City Services Auditor	\$157,241
15	Earthquake Safety and	CESER1	Internal Audits	0.2% allocation for the	
16	Emergency Response	MP0000		Controller's Audit Fund	
17	Bond Fund				
18					
19	3C CPF XXX	XXXXXX	0935W – OTO to	Transfer out of	\$8,396,929
20	Earthquake Safety and	CESER1	5W – Water Dept	3C CPF XXX	
21	Emergency Response	MP0000	Funds		
22	Bond Fund				
23					
24	<b>Total USES Appropriation – 3C CPF XXX</b>				<b>\$85,000,000</b>
25					

1 Section 3. The sources of funding outlined below are herein appropriated to reflect the  
 2 funding available for Fiscal Year 2010-2011 in the Public Utilities Commission

3  
 4 **SOURCES Appropriation – 5W CPF XXX**

5	Fund	Index/Project Code	Subobject	Description	Amount
6	5W CPF XXX	XXXXXX	9301G	Transfer in to	\$8,396,929
7	Earthquake Safety and	CUWAWS 01	OTI from	5W CPF XXX	
8	Emergency Response Bond		3C CPF XXX		
9	Fund				
10	<b>Total SOURCES Appropriation – 5W CPF XXX</b>				<b>\$8,396,929</b>

11  
 12 Section 4. The uses of funding outlined below are herein appropriated in the Subobject 06700  
 13 (Buildings, Structures, and Improvement Project-Budget), and reflects the projected uses of  
 14 funding to support the necessary repairs and seismic improvements needed in order to better  
 15 prepare San Francisco for a major earthquake or natural disaster for Fiscal Year 2010-2011.

16  
 17 **USES Appropriation – 5W CPF XXX**

18	Fund	Index Code/ Project Code	Subobject	Description	Amount
20	5W CPF XXX	XXXXXX	06700 Buildings,	Auxiliary Water Supply	\$8,396,929
21	Earthquake Safety and	CUWAWS 01	Structures, and	System Repairs and	
22	Emergency Response		Improvement	Improvements	
23	Bond Fund		Project-Budget		
25	<b>Total USES Appropriation – 5W CPF XXX</b>				<b>\$8,396,929</b>

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Section 5. The uses of funding outlined above for \$85,000,000 are herein placed on Controller's Reserve for Fiscal Year 2010-2011 pending sale of the General Obligation Bonds.

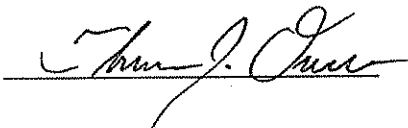
Section 6. The Controller is authorized to apply funds appropriated by this ordinance to abate advanced expenditures incurred by the General Fund for projects supported by ESER bonds that are eligible to be reimbursed by bond proceeds.


Section 7. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles.

FUNDS AVAILABLE

APPROVED AS TO FORM:  
  
DENNIS J. HERRERA, City Attorney

BEN ROSENFELD  
  
Controller

By:   
  
Deputy City Attorney

By:   
  
Date: 09/28/2010

Items 8, 9, and 10  
Files 10-1255, 10-1256 and 10-1248

Department:  
Public Utilities Commission, Department of Public Works,  
Controller's Office of Public Finance

## EXECUTIVE SUMMARY

### Legislative Objectives

- File 10-1255: Resolution providing for the issuance of up to \$412,300,000 of Earthquake Safety and Emergency Response (ESER) General Obligation Bonds, based on San Francisco voters approval of Proposition B in June of 2010.
- File 10-1256: Resolution authorizing and directing the sale of up to \$85,000,000 in Earthquake Safety and Emergency Response General Obligation Bonds.
- File 10-1248: Ordinance appropriating \$85,000,000 of Earthquake Safety and Emergency Response Bond proceeds, including (a) \$70,223,681 to the Department of Public Works (DPW) for project costs, (b) \$8,396,929 to the Public Utilities Commission (PUC) for project costs, (c) \$1,289,390 for issuance and related costs, (d) \$5,090,000 to allow for fluctuations in market conditions, and (e) placing the entire \$85,000,000 on Controller's Reserve pending the sale of the Bonds.

### Key Points

- The proposed resolution authorizes the issuance of up to \$412,300,000 in ESER General Obligation (GO) Bonds, which were approved by San Francisco voters on June 8, 2010 as Proposition B. The ESER Bonds will finance the construction, improvement, and retrofit of 19 Fire Stations, the City's Auxiliary Water Supply System (AWWS), a new Public Safety Building, and other firefighting facilities related to earthquake safety. Of the total \$412,300,000 in ESER GO Bonds, the DPW will manage projects totaling \$308,100,000, and the PUC will manage projects totaling \$104,200,000.
- The proposed resolution directing the sale of up to \$85,000,000 of ESER GO Bonds would be the first in a series of four ESER GO Bond sales under the \$412,300,000 authorized by Proposition B.
- The proposed appropriation ordinance for \$85,000,000 in ESER GO Bond funds includes \$78,620,610 for project-related costs, \$1,289,390 for bond oversight and cost of issuance, and \$5,090,000 for a reserve to allow for fluctuations in the financing market between the date when the Board of Supervisors adopts the proposed legislation and the sale date.
- Under the proposed \$85,000,000 appropriation ordinance, DPW will use (a) \$66,596,284 to initially design, develop plans and commence construction on a new Public Safety Building, and (b) \$3,627,397 for planning and feasibility studies to renovate 19 Fire Stations. The PUC will use \$8,396,929 to define the plan of pipe network repair and replacement, and conduct schematic design of the AWSS, cisterns, pipes and tunnels. \$1,289,390 will be used for bond oversight and cost of issuance. \$5,090,000 will be placed on Controller's reserve.

### Fiscal Impact

- The proposed resolution authorizing the sale of up to \$85,000,000 in ESER GO Bonds will have a projected annual interest rate of 6.0 percent over approximately 25 years, with estimated total debt service payments of \$155,295,000, including \$75,385,000 in interest and \$79,910,000 in principal, with estimated average annual debt service payments of \$6,212,000. Debt service would be paid from increased Property Taxes, such that an owner of a single family residence with an assessed value of \$500,000 would pay additional Property Taxes to the City of \$11.83 per year.

### Recommendation

Approve the proposed ordinance (File No. 10-1248) and the proposed resolutions (File Nos. 10-1255, 10-1256).



## MANDATE STATEMENT / BACKGROUND

### Mandate Statement

Section 9.105 of the City's Charter provides that the Board of Supervisors is authorized to approve the issuance and sale of General Obligation bonds in accordance with State law or local procedures adopted by ordinance. Section 9.105 of the City's Charter also provides that (a) amendments to the appropriation ordinance, as finally adopted, are to be adopted in the same manner as other ordinances<sup>1</sup> and (b) no amendment to the appropriation ordinance may be adopted unless the Controller certifies the availability of funds.

### Background

On June 8, 2010, the voters of San Francisco approved Proposition B, which authorized the issuance of \$412,300,000 of Earthquake Safety and Emergency Response (ESER) General Obligation Bonds. The ESER General Obligation Bonds will finance the construction, acquisition, improvement, and retrofitting of 19 Fire Stations, the City's Auxiliary Water Supply System (AWSS), a new Public Safety Building and other firefighting infrastructure and facilities related to earthquake safety. As shown in Table 1 below, the total ESER Bond Program Budget is \$412,300,000.

**Table 1: Earthquake Safety and Emergency Response General Obligation Bond Budget**

Description	Total Budget
19 Fire Stations <sup>2</sup>	\$65,100,000
Public Safety Building	243,000,000
<b>DPW Subtotal</b>	<b>\$308,100,000</b>
Auxiliary Water Supply System (AWSS)	\$35,000,000
Firefighting Cisterns	36,600,000
Firefighting Pipes and Tunnels	32,600,000
<b>PUC Subtotal</b>	<b>104,200,000</b>
<b>Total ESER Budget</b>	<b>\$412,300,000</b>
<b>Source: San Francisco Department of Public Works.</b>	

The 19 Fire Stations and the new Public Safety Building projects totaling \$308,100,000 will be managed by the Department of Public Works (DPW). The City's AWSS, firefighting cisterns<sup>3</sup>, and firefighting projects, pipes and tunnels totaling \$104,200,000 will be managed by the Public Utilities Commission (PUC).

<sup>1</sup> In accordance with Section 2.105 of the San Francisco Charter, the approval of an ordinance requires two readings at separate Board of Supervisors meetings, held at least five days apart.

<sup>2</sup> Renovations are planned for Fire Stations # 2, 5, 6, 13, 15, 17, 18, 28, 38, 40, 41, 21, 22, 36, 43, 44, the Mission Bay Fire Station, Fire Boat Headquarters at the Port, and the Equipment Logistics Center.

<sup>3</sup> The Fire Department maintains 177 underground cisterns throughout the City, which store water available for fire fighting in case the domestic water supply and the AWSS are not available.

The single largest project under the subject ESER General Obligation Bonds will be the construction of a new \$243,000,000 Public Safety Building, on Block 8 in the Mission Bay South Redevelopment Project Area, which is Redevelopment Agency-owned land in Mission Bay. This new Public Safety Building will provide (a) a new Police Headquarters, including a new Southern District Police Station, which are both currently located in the Hall of Justice, and (b) a new Mission Bay Fire Station.

## DETAILS OF PROPOSED LEGISLATION

The proposed resolution (File No. 10-1255) would authorize the issuance of up to \$412,300,000 of ESER General Obligation (GO) Bonds for all of the Earthquake Safety and Emergency Response funds approved by the voters on June 8, 2010 under Proposition B. The proposed resolution (File No. 10-1256) would authorize and direct the sale of not-to-exceed \$85,000,000 of ESER General Obligation Bonds, which would be the first of four ESER General Obligation Bond sales. The proposed ordinance (File No. 10-1248) would appropriate the entire \$85,000,000 under the first ESER General Obligation Bond sale, including (a) \$70,223,681 to the Department of Public Works, (b) \$8,396,929 to the Public Utilities Commission, (c) \$1,289,390 for issuance and related costs, (d) \$5,090,000 to allow for fluctuations in market conditions and (e) placing all \$85,000,000 on Controller's Reserve pending the sale of the ESER General Obligation Bonds.

According to a September 27, 2010 Memorandum from Ms. Nadia Sesay, Director of Public Finance in the Office of the Controller, the proposed resolution authorizing the issuance of up to \$412,300,000 of ESER General Obligation Bonds (File 10-1255) would authorize the specific parameters of the General Obligation Bonds program to finance the Earthquake Safety and Emergency Response projects, including authorizing the execution, authentication and registration of the bonds; providing for the Property Tax levy to pay the required debt service; and establishing separate accounts for each Earthquake Safety Project.

The proposed resolution authorizing the sale of the not-to-exceed \$85,000,000 in ESER General Obligation Bonds (File 10-1256) would be the first in the series of the total \$412,300,000 Bonds to be sold under Proposition B. According to Mr. Anthony Ababon, Bond Associate at the Controller's Office of Public Finance, under the proposed resolution the not-to-exceed \$85,000,000 of ESER General Obligation Bonds are expected to be sold in December 2010. Issuance and sale of the remaining \$327,300,000 (\$412,300,000 total authorized less \$85,000,000 first issuance) of General Obligation Bonds will be subject to future approval by resolution of the Board of Supervisors.

The proposed ordinance (File 10-1248) would appropriate the entire \$85,000,000 from the above-noted first ESER General Obligation Bond sale. As shown in Table 2 below, of the total \$85,000,000 from the first Bond sale, (a) \$78,620,610 would be for direct project related costs, (b) \$1,289,390 would be for issuance and related costs, and (c) \$5,090,000 is a reserve to allow for fluctuations in market conditions and the resulting interest rates between the date that subject bonds are appropriated by the Board of Supervisors and December of 2010, when the bonds are anticipated to be sold. Table 2 below identifies that DPW will require \$66,596,284 to (a) initially

design, (b) develop plans and (c) begin construction on the new Public Safety Building and \$3,627,397 for planning and feasibility studies to renovate 19 Fire Stations, for a total of \$70,223,681. As shown in Table 2, PUC will use \$8,396,929 to define the plan of pipe network repair and replacement, and conduct schematic designs for the AWSS, cisterns, pipes and tunnels.

**Table 2: Earthquake Safety and Emergency Response General Obligation Bond Total Budget and Proposed Request for Bond Sale and Appropriation**

Description	Total Project Budget	First Bond Sale and Appropriation for Direct Project Costs	First Bond Sale and Appropriation for Cost of Issuance, Bond Oversight, and Underwriters Discount**	First Bond Sale and Appropriation Total Request	Future Bond Sales and Supplemental Requests
<b>Department of Public Works (DPW)</b>					
Fire Stations	\$65,100,000	\$3,627,397	\$205,555	\$3,832,952	\$61,267,048
Public Safety Building	243,000,000	66,596,284	747,472	67,343,756	175,656,244
<b>DPW Subtotal</b>	<b>308,100,000</b>	<b>70,223,681</b>	<b>953,027</b>	<b>71,176,708</b>	<b>236,923,292</b>
<b>Public Utilities Commission (PUC)</b>					
Auxiliary Water Supply System	35,000,000	3,990,000	112,121	4,102,121	30,897,879
Firefighting Cisterns	36,600,000	1,083,191	112,121	1,195,312	35,404,688
Firefighting Piper and Tunnels	32,600,000	3,323,738	112,121	3,435,859	29,164,141
<b>PUC Subtotal</b>	<b>104,200,000</b>	<b>8,396,929</b>	<b>336,363</b>	<b>8,733,292</b>	<b>95,466,708</b>
<b>ESER Budget</b>	<b>\$412,300,000</b>	<b>\$78,620,610</b>	<b>\$1,289,390</b>	<b>\$79,910,000</b>	<b>\$332,390,000</b>
<b>Reserve Pending Subject \$85,000,000 Bond Sale*</b>				5,090,000	5,090,000
<b>Total</b>				<b>\$85,000,000</b>	<b>\$327,300,000</b>
*The amount of the Reserve Pending Bond Sale is subject to change due to bond market conditions at the time of sale. The Controller's Office makes technical adjustments based on the sale results. If the \$5,090,000 in Reserves is not used, those funds must be re-authorized by the Board of Supervisors through subsequent sale resolutions in order to be issued.					
**Table 3 below provides a breakdown of the Cost of Issuance and Bond Oversight expenditures. Issuance and Bond Oversight expenditures associated with the project costs will be paid through the Controller's Office, as opposed to by the DPW or the PUC.					
Source: San Francisco Department of Public Works					

Table 3 below provides a breakdown of the \$1,289,390 for the cost of issuance, underwriters discount, and bond oversight of the proposed not-to-exceed \$85,000,000 ESER General Obligation Bond issuance and appropriation.

**TABLE 3: Proposed Cost of Issuance and Bond Oversight**

Description	Amount
Cost of Issuance <sup>4</sup>	\$452,914
Underwriter's Discount <sup>5</sup>	599,325
City Auditor .1% allocation for the General Obligation Bond Oversight Committee Audits	79,910
City Services Auditor .2% allocation for the Controller's Audit Fund	157,241
<b>Total</b>	<b>\$1,289,390</b>
<b>Source: San Francisco Department of Public Works</b>	

**FISCAL IMPACTS**

According to Mr. Ababon, the proposed issuance of \$412,300,000 in General Obligation Earthquake Safety and Emergency Response Bonds will be sold in four increments between December 2010 and July 2014 as shown in Table 4 below.

**TABLE 4: Four Anticipated Bond Sales**

Date	Direct Project Costs	Cost of Issuance and Bond Oversight	Total
December, 2010	\$78,620,610 (see Table 2 above)	\$1,289,390	\$79,910,000*
July, 2011	134,904,068	2,145,932	137,050,000
July, 2012	117,811,322	1,963,678	119,775,000
July, 2014	74,064,000	1,501,000	75,565,000
<b>Total</b>	<b>\$405,400,000</b>	<b>\$6,900,000</b>	<b>\$412,300,000</b>
*The anticipated sale amount of \$79,910,000 does not include the \$5,090,000 placed on reserve in order to provide for market fluctuations between now and the sale date. The total appropriation request of \$85,000,000 includes both the anticipated sale amount (\$79,910,000) and reserves (\$5,090,000) pending the first series of bond sales.			
<b>Source: San Francisco Office of the Controller</b>			

The \$85,000,000 in ESER General Obligation Bonds may be issued (a) entirely as tax-exempt bonds, (b) entirely as Federally Taxable Build America Bonds, or (c) as a combination of the two, depending on market conditions pertaining to interest rates. According to the September 27, 2010 Memorandum from Ms. Sesay, San Francisco customarily issues federally tax-exempt bonds to finance capital improvements. However, under provisions of the Federal American Recovery and Reinvestment Act of 2009, a new category of federally taxable bonds were created called Build America Bonds. In accordance with the sale of Build America Bonds, the Federal government

<sup>4</sup> Cost of Issuance includes payments for bond, disclosure and tax counsel fees; financial advisory fees; rating agency fees; printing costs; and City costs for the Office of Public Finance, Treasurer, Controller, and City Attorney's Office.

<sup>5</sup> The Underwriters Discount refers to the fact that the original purchaser of the bonds that submitted the most competitive bid for the bonds includes a compensation component for underwriting the bonds and associated risks. This compensation component is included in the bid price submitted for the bonds. Thus, the award of the bonds based on the most competitive bid takes into consideration the amount of Underwriter's Discount.

pays the City an amount equal to the Federal Income Taxes payable by the bond investors for received interest income. Ms. Sesay stated that there are some unique risks associated with the sale of the Build America Bonds, such as (a) whether the Build America Bond program might be altered or repealed in the future by Congress and (b) the timeliness of payments by the Federal government to the City of the Federal Income Taxes which the Federal Government received from the bondholder. Therefore, the proposed resolution provides the Director of Public Finance with the discretionary authority to issue the proposed ESER General Obligation Bonds as Federally Taxable Build America Bonds if such a sale is considered to be in the best interests of the City.

Mr. Ababon advised that the not-to-exceed \$85,000,000 of ESER General Obligation Bonds are projected to have an annual interest rate of 6.0 percent over approximately 25 years. Mr. Ababon notes that based on market conditions existing at the time of the sale, coupled with policies associated with setting the Property Tax rate, the proposed \$85,000,000 in ESER General Obligation Bonds could be structured with a 20-year life. However, assuming a 25-year term, these bonds will result in estimated total debt service payments of \$155,295,000, including \$75,385,000 in interest and \$79,910,000 in principal, with average annual debt service payments of an estimated \$6,212,000.

Repayment of such annual debt service will be recovered through increases to the annual Property Tax rate which, according to the Controller's Office, average \$0.0024 per \$100 of assessed valuation over the anticipated 25-year term of the Bonds. A single family residence with an assessed value of \$500,000, assuming a homeowners exemption of \$7,000, would pay average annual additional Property Taxes to the City of \$11.83 per year (\$500,000-\$7,000 / \$100 x \$0.0024) if the proposed \$85,000,000 ESER General Obligation Bond is issued and appropriated.

## RECOMMENDATIONS

Approved the proposed ordinance (File 10-1248) and resolutions (Files 10-1255 and 10-1256).



Harvey M. Rose

cc: Supervisor Avalos	Supervisor Mar
Supervisor Mirkarimi	Supervisor Maxwell
Supervisor Elsbernd	Clerk of the Board
President Chiu	Cheryl Adams
Supervisor Alioto-Pier	Controller
Supervisor Campos	Greg Wagner
Supervisor Chu	
Supervisor Daly	
Supervisor Dufty	

