

AMENDED IN COMMITTEE

9/7/17

FILE NO. 170862

ORDINANCE NO.
RO #17001

1 [Setting Property Tax Rate and Establishing Pass-Through Rate for Residential Tenants -
FY2017-2018]

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3 **Ordinance levying property taxes at a combined rate of \$1.1723 ~~\$1.1789~~ on each \$100**
4 **valuation of taxable property for the City and County of San Francisco, San Francisco**
5 **Unified School District, San Francisco Community College District, Bay Area Rapid**
6 **Transit District, and Bay Area Air Quality Management District and establishing a pass-**
7 **through rate of \$0.0890 per \$100 of assessed value for residential tenants pursuant to**
8 **Administrative Code, Chapter 37, for the fiscal year ending June 30, 2018.**

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10 NOTE: **Unchanged Code text and uncodified text** are in plain Arial font.
11 **Additions to Codes** are in *single-underline italics Times New Roman font*.
12 **Deletions to Codes** are in *strikethrough italics Times New Roman font*.
13 **Board amendment additions** are in double-underlined Arial font.
14 **Board amendment deletions** are in ~~strikethrough Arial font~~.
15 **Asterisks (* * * *)** indicate the omission of unchanged Code
16 subsections or parts of tables.

17 Be it ordained by the People of the City and County of San Francisco:

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19 **Section 1.** Pursuant to the laws of the State of California, a tax is hereby levied for the
20 fiscal year ending June 30, 2018, on all property, real and personal, in the City and County of
21 San Francisco, except such property as is by law exempt from taxation, in the sum of
22 \$1.00756558 on each \$100 valuation of said taxable property as the same appears upon the
23 secured assessment roll of the City and County for the fiscal year. The tax shall be
24 apportioned to the General Fund, the General Obligation Bond Fund, and the County
25 Superintendent of Schools, and according to the provisions of Sections 16.106, 16.107,
16.108, and 16.109 of the Charter as follows:

26 For the General Fund, the rate of \$ 0.81168319 ⁽¹⁾

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|---|-------------------------------------------------------|---------------------|
| 1 | For the Library Preservation Fund, the rate of | 0.02500000 |
| 2 | For the San Francisco Children’s Fund, the rate of | 0.03750000 |
| 3 | For the Open Space Acquisition Fund, the rate of | 0.02500000 |
| 4 | For the County Superintendent of Schools, the rate of | 0.00097335 |
| 5 | For the General Obligation Bond Fund, the rate of | <u>0.10740904</u> |
| 6 | TOTAL City and County of San Francisco | \$1.00756558 |

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8 (1) Includes an estimated \$0.25330113 for the State-mandated tax shift to the Educational
9 Revenue Augmentation Fund.

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11 **Section 2.** Pursuant to the laws of the State of California, a tax is hereby levied for San
12 Francisco Unified School District purposes for the fiscal year ending June 30, 2018 on all
13 property, real and personal in the City and County of San Francisco, except such property as
14 is by law exempt from taxation, in the sum of \$0.12216412 on each \$100 valuation of said
15 taxable property as the same appears upon the secured assessment roll of the City and
16 County for the fiscal year. The tax shall be apportioned as follows:

| | | |
|----|-------------------------------------------------------|---------------------|
| 17 | For General Operations, the rate of | \$0.07698857 |
| 18 | For General Obligation Bond Debt Service, the rate of | <u>\$0.04517555</u> |
| 19 | TOTAL San Francisco Unified School District | \$0.12216412 |

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21 **Section 3.** Pursuant to the laws of the State of California, a tax is hereby levied for San
22 Francisco Community College District purposes for the fiscal year ending June 30, 2018 on all
23 property, real and personal in the City and County of San Francisco, except such property as
24 is by law exempt from taxation, in the sum of \$0.02579907 on each \$100 valuation of said

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1 taxable property as the same appears upon the secured assessment roll of the City and
2 County for the fiscal year. The tax shall be apportioned as follows:

| | | |
|---|-------------------------------------------------------|---------------------|
| 3 | For General Operations, the rate of | \$0.01444422 |
| 4 | For General Obligation Bond Debt Service, the rate of | <u>\$0.01135485</u> |
| 5 | TOTAL San Francisco Community College District | \$0.02579907 |

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7 **Section 4.** Pursuant to the laws of the State of California, a tax is hereby levied for Bay
8 Area Rapid Transit District purposes for the fiscal year ending June 30, 2018 on all property,
9 real and personal in the City and County of San Francisco, except such property as is by law
10 exempt from taxation, in the sum of \$0.01472528 ~~\$0.02132528~~ on each \$100 valuation of
11 said taxable property as the same appears upon the secured assessment roll of the City and
12 County for the fiscal year. The tax shall be apportioned as follows:

| | | |
|----|-------------------------------------------------------|----------------------------------------------------------|
| 13 | For General Operations, the rate of | \$0.00632528 |
| 14 | For General Obligation Bond Debt Service, the rate of | <u>\$0.01500000</u> <u>\$0.00840000</u> |
| 15 | TOTAL Bay Area Rapid Transit District | <u>\$0.02132528</u> <u>\$0.01472528</u> |

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18 **Section 5.** Pursuant to the laws of the State of California, a tax is hereby levied for Bay Area
19 Air Quality Management District purposes for fiscal year ending June 30, 2018 on all property,
20 real and personal in the City and County of San Francisco, except such property as is by law
21 exempt from taxation, in the sum of \$0.00208539 on each \$100 valuation of said taxable
22 property as the same appears upon the secured assessment roll of the City and County for
23 the fiscal year. The tax shall be apportioned as follows:

| | | |
|----|-------------------------------------------------------|---------------------|
| 24 | For General Operations, the rate of | <u>\$0.00208539</u> |
| 25 | TOTAL Bay Area Air Quality Management District | \$0.00208539 |

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Section 6. The combined property tax rate for the City and County of San Francisco, San Francisco Unified School District, San Francisco Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality Management District, as set forth above, shall therefore be \$1.1723 ~~\$1.4789~~ on each \$100 valuation of said taxable property.

Section 7. Pursuant to Chapter 37.3(a)(6)(A), (B) and (C) of the San Francisco Administrative Code, the Board of Supervisors hereby determines that, based on the combined property tax rate provided in Section 6, the property tax pass-through rate for residential tenants for the fiscal year ending June 30, 2018, shall be \$0.0890 per \$100 of assessed value. The pass-through rate is based on three factors: (1) 100% of the change in the landlord’s property tax resulting from repayment of the City’s general obligation bonds approved by voters between November 1, 1996 and November 30, 1998; (2) 50% of the change in the landlord’s property tax resulting from repayment of the City’s general obligation bonds approved by voters after November 14, 2002; and (3) 50% of the change in the landlord’s property tax resulting from repayment of the San Francisco Unified School District or San Francisco Community College District’s general obligation bonds approved by voters after November 1, 2006, payable during the fiscal year ending June 30, 2018.

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1 **Section 8.** The rate for the City and County of San Francisco General Obligation Bond
2 Fund includes a collection fee of 0.25% of the fund collected for the purpose of General
3 Obligation Bond debt service. An amount sufficient to pay this fee is hereby appropriated
4 within the General Obligation Bond Fund and the Controller is hereby authorized to pay this
5 fee into the General Fund from the General Obligation Bond Fund.

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7 Prepared By:

Approved As to Form:

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9 Dennis J. Herrera, City Attorney

10 _____
11 Controller

BY: _____
Deputy City Attorney