BOARD of SUPERVISORS



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MEMORANDUM

TO: Ben Rosenfield, City Controller, Office of the Controller

Todd Rufo, Director, Office of Economic and Workforce Development

FROM: Erica Major, Assistant Committee Clerk, Government Audit and Oversight

Committee, Board of Supervisors

DATE: March 28, 2016

SUBJECT: LEGISLATION INTRODUCED

The Board of Supervisors' Government Audit and Oversight Committee has received the following proposed legislation, introduced by Supervisor Yee on March 22, 2016:

File No. 160287

Resolution receiving and approving an annual report for the Ocean Avenue Community Benefit District for FY2014-2015, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

If you have any additional comments or reports to be included with the file, please forward them to me at the Board of Supervisors, City Hall, Room 244, 1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102.

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Todd Rydstrom, Office of the Controller Ken Rich, Office of Economic and Workforce Development Lisa Pagan, Office of Economic and Workforce Development Resolution receiving and approving an annual report for the Ocean Avenue Community Benefit District for FY2014-2015, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

[Ocean Avenue Community Benefit District - Annual Report to the City - FY2014-2015]

WHEREAS, On September 28, 2010, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 437-10, expressing the City's intention to establish the Ocean Avenue Community Benefit District (the "Ocean Avenue CBD"); and

WHEREAS, On December 14, 2010, the Board of Supervisors adopted Resolution No. 587-10 establishing the Ocean Avenue CBD ("Resolution to Establish") for a period of 15 years, commencing FY2010-2011; and

WHEREAS, On May 24, 2011, the Board of Supervisors adopted Resolution

No. 221-11, authorizing an agreement with the owners' association for the

administration/management of the Ocean Avenue CBD, and a management agreement (the

"Management Contract") with the owners' association, the Ocean Avenue Association, was

executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 110438 and

WHEREAS, On February 2, 2016, the Board of Supervisors approved the Ocean Avenue CBD's annual reports for FYs 2011-2012, 2012-2013, and 2013-2014 in Resolution No. 041-16; and

WHEREAS, The Ocean Avenue CBD has submitted for the Board's receipt and approval the annual report for FY2014-2015 as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The annual report for FY2014-2015 is on file with the Clerk of the Board of Supervisors in File No. 160287, and is incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated March 8, 2016, and documentation from the Ocean Avenue CBD for the FY2014-2015 annual report are on file with the Clerk of the Board of Supervisors in File No. 160287; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual report for the Ocean Avenue Community Benefit District for FY2014-2015.