

1 [FY 2003-04 California Constitution Appropriations Limit]

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Resolution establishing the appropriations limit for Fiscal Year 2003-04 pursuant to California Constitution Article XIII B.

WHEREAS, Article XIII B of the California Constitution provides that the annual appropriations of the City and County of San Francisco which are subject to said Article may not exceed the Appropriations Limit for the prior year, with adjustments as provided in said Article XIII B; and

WHEREAS, The California Government Code, Section 7901, defines the terms, and Section 7902 (b) sets forth the equations to be used to determine the City and County of San Francisco's annual Appropriations Limit, according to the following formula:

"(b) For the 1981-82 fiscal year and each year thereafter, the appropriations limit of the state and each local jurisdiction shall equal the appropriations limit for the prior fiscal year multiplied by the lesser of the change in cost of living for the calendar year in which the fiscal year begins or the change in California per capita personal income for the calendar year preceding the beginning of the fiscal year for which the appropriations limit is to be determined, the product multiplied by the change in population of the local jurisdiction for the calendar year preceding the beginning of the fiscal year for which the appropriations limit is to be determined, and adjusted for other changes required or permitted by Article XIII B of the California Constitution."; and

1 WHEREAS, the resulting calculation establishing the City and County of San
2 Francisco's fiscal year 2003-04 Appropriations Limit is:

3 \$ 1,751,554,849 X 1.023100 X 1.008600 = \$ 1,807,427,102; and

4 WHEREAS, For future Appropriations Limit calculations pursuant to said Article, the
5 City will use the gross appropriations limit of \$1,807,427,102; and

6 WHEREAS, This matter has been considered at a regularly scheduled meeting of the
7 Board of Supervisors for the City and County of San Francisco; and

8 WHEREAS, The documentation used to determine the Appropriations Limit for the City
9 and County of San Francisco for fiscal year 2003-04 was available for public inspection in the
10 office of the Clerk of the Board of Supervisors for at least fifteen (15) days prior to said
11 regularly scheduled meeting; now, therefore, be it

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13 RESOLVED, That the City and County of San Francisco elects to use the percentage
14 "change in the cost of living" as measured by the change in California per Capita personal
15 income and elects to use the percentage increase in population as measured by the San
16 Francisco-Oakland-San Jose Consolidated Metropolitan Statistical Area from the previous
17 year for the purpose of computation of its Appropriations Limit pursuant to Article XIII B of the
18 California Constitution for fiscal year 2003-04; and, be it

19
20 FURTHER RESOLVED, That the net appropriations limit for fiscal year 2003-04 is
21 established at \$1,807,427,102.

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23 Recommended:

24 _____
25 Edward Harrington,
Controller