

[Appropriation - Revenue Bonds Proceeds - Capital Improvement Projects - Airport Commission - \$9,016,051,176 - FY2025-2026]

Ordinance appropriating \$9,016,051,176 of proceeds from the sale of revenue bonds or commercial paper for capital improvement projects to the Airport Commission for FY2025-2026; and placing \$9,016,051,176 on Controller's Reserve pending receipt of proceeds of indebtedness.

Note: Additions are single-underline italics Times New Roman;
deletions are ~~strikethrough italics Times New Roman~~.
Board amendment additions are double underlined.
Board amendment deletions are ~~strikethrough normal~~.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated in the Airport Commission to reflect the projected source of funding in Fiscal Year 2025-2026.

Sources Appropriation

Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
19439 - AIR CAP 2026	10005762 - AC SFIA	480111	Proceeds from	\$9,016,051,176
APPN Capital Proj/	Capital Projects 0001 -		Sale of Bonds	
228994 - AIR General	SFIA Capital Projects /			
	10741 - AC AIR Capital			
	Project Revenue			
Total Sources				<u>\$9,016,051,176</u>

Section 2. The uses of funding outlined below are herein appropriated in the Airport Commission to reflect the projected uses of funding in Fiscal Year 2025-2026.

Uses Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
19439 - AIR CAP 2026 APPN Capital Proj/ 109722 - AIR Capital Projects	10003760 - AC Airfield Unallocated-Ordina 0001 - Airfield Improvements- Unallocated / 10337 - AC Airfield Improvements	567000 - Bldgs,Struct&I mprv Proj- Budget	Airfield Improvements	\$508,236,206
19439 - AIR CAP 2026 APPN Capital Proj / 109722 - AIR Capital Projects	10004055 - AC Air Support Unallocated-Ord 0001 - Airport Support- Unallocated / 10340 - AC Airport Support Improvement	567000 - Bldgs,Struct&I mprv Proj- Budget	Airport Support Improvements	\$3,375,947,296

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	19439 - AIR CAP 2026	10004134 - AC	567000 -	Groundside	\$184,644,673
4	APPN Capital Proj /	Groundside Unallocated-	Bldgs,Struct&I	Improvements	
5	109722 - AIR Capital	Ordi 0001 - Roadway	mprv Proj-		
6	Projects	Improvements-	Budget		
7		Unallocated / 10343 -			
8		AC Groundside			
9		Improvements			
10					
11	19439 - AIR CAP 2026	10004334 - AC	567000 -	Terminal	\$776,201,908
12	APPN Capital Proj /	Terminals Unallocated-	Bldgs,Struct&I	Improvements	
13	109722 - AIR Capital	Ordin 0001 - Terminal	mprv Proj-		
14	Projects	Renovations-	Budget		
15		Unallocated / 10345 -			
16		AC Terminal			
17		Improvements			
18					
19	19439 - AIR CAP 2026	10030891 - AC Terminal	567000 -	Terminal 3	\$2,031,123,392
20	APPN Capital Proj /	3 Unallocated-Ordi 0002	Bldgs,Struct&I	Program	
21	109722 - AIR Capital	- Terminal 3 Program-	mprv Proj-		
22	Projects	Unallocated / 19698 -	Budget		
23		AC Terminal 3 Program			
24		CAC087			
25					

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	19439 - AIR CAP 2026	10004436 - AC Utilities	567000 -	Utilities	\$1,134,434,586
4	APPN Capital Proj /	Unallocated-Ordin 0001	Bldgs,Struct&I	Improvements	
5	109722 - AIR Capital	- Utility Improvements-	mprv Proj-		
6	Projects	Unallocated / 10347 -	Budget		
7		AC Utility Improvements			
8					
9	19439 - AIR CAP 2026	10005762 - AC SFIA	581130 - GF-	CSA 0.2%	\$16,021,176
10	APPN Capital Proj /	Capital Projects 0002 -	Con-Internal	Controller's	
11	109722 - AIR Capital	City Services Auditor	Audits	Auditor Fund	
12	Projects	Allocation / 10741 - AC			
13		AIR Capital Project			
14		Revenue			
15					
16	19439 - AIR CAP 2026	10005762 - AC SFIA	573110 - Bond	Contingency	\$127,922,909
17	APPN Capital Proj /	Capital Projects 0003 -	Issuance Cost-	Account	
18	109722 - AIR Capital	Financing Costs / 10741	Unamortized		
19	Projects	- AC AIR Capital Project			
20		Revenue			
21					
22					
23					
24					
25					

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	19439 - AIR CAP 2026	10005762 - AC SFIA	573110 - Bond	Debt Service	\$511,691,634
4	APPN Capital Proj /	Capital Projects 0003 -	Issuance Cost-	Reserve Fund	
5	109722 - AIR Capital	Financing Costs / 10741	Unamortized		
6	Projects	- AC AIR Capital Project			
7		Revenue			
8					
9	19439 - AIR CAP 2026	10005762 - AC SFIA	573110 - Bond	Capitalized	\$322,235,034
10	APPN Capital Proj /	Capital Projects 0003 -	Issuance Cost-	Interest Fund	
11	109722 - AIR Capital	Financing Costs / 10741	Unamortized		
12	Projects	- AC AIR Capital Project			
13		Revenue			
14					
15	19439 - AIR CAP 2026	10005762 - AC SFIA	573110 - Bond	Cost of	\$11,571,246
16	APPN Capital Proj /	Capital Projects 0003 -	Issuance Cost-	Issuance	
17	109722 - AIR Capital	Financing Costs / 10741	Unamortized		
18	Projects	- AC AIR Capital Project			
19		Revenue			
20					
21	19439 - AIR CAP 2026	10005762 - AC SFIA	573110 - Bond	Underwriter's	\$16,021,116
22	APPN Capital Proj /	Capital Projects 0003 -	Issuance Cost-	Discount	
23	109722 - AIR Capital	Financing Costs / 10741	Unamortized		
24	Projects	- AC AIR Capital Project			
25		Revenue			

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3					
4					
5	Total Uses				\$9,016,051,176

6 Section 3. The Controller is authorized to record transfers between funds and
7 adjust the accounting treatment of sources and uses appropriated in this ordinance as
8 necessary to conform with Generally Accepted Accounting Principles and other laws.

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11 APPROVED AS TO FORM:
12 DAVID CHIU, City Attorney

FUNDS AVAILABLE:
GREG WAGNER, Controller

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By: /s/
BRADLEY A. RUSSI
Deputy City Attorney

By: /s/
GREG WAGNER
Controller

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