

1 [Appropriation - Certificates of Participation - Treasure Island - \$13,500,000 - FY2013-2014]

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3 **Ordinance appropriating \$13,500,000 of Certificate of Participation proceeds to finance**
 4 **improvements to the Utility Infrastructure System at the Treasure Island beginning in**
 5 **FY2013-2014.**

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Note: Additions are single-underline italics Times New Roman;
 8 deletions are ~~strikethrough italics Times New Roman~~.
 Board amendment additions are double underlined.
 9 Board amendment deletions are ~~strikethrough normal~~.

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Be it ordained by the People of the City and County of San Francisco:

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Section 1. The sources of funding outlined below are herein appropriated to reflect the
 12 funding available in FY2013-2014.

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SOURCES Appropriation

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Fund	Index/Project Code	Subobject	Description	Amount
8A CPF XXX	TBD	80141	Proceeds from	\$13,500,000
TIDA Utility Improvements			Certificates of Participation	
Total SOURCES Appropriation				<u>\$13,500,000</u>

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1 Section 2. The uses of funding outlined below are herein appropriated in the Subobjects
 2 06700 (Buildings, Structures, and Improvement Project-Budget), 07000 (Debt Service -
 3 Budget), 07311 (Cost of Bond Issuance), and 081C4 (Controller Internal Audits), and reflects
 4 the projected uses of funding for utility improvements at Treasure Island.

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6 **USES Appropriation**

7	Fund	Index/Project Code	Subobject	Description	Amount
8	8A CPF XXX	TBD	06700	Certificate of	\$10,000,000
9	TIDA Utility Improvements		Buildings, Structures,	Participation	
10			and Improvement	Project Fund	
11			Project-Budget		
12	8A CPF XXX	TBD	07000	Debt Service	\$1,209,500
13	TIDA Utility Improvements		Debt Service –	Reserve Fund	
14			Budget		
15					
16	8A CPF XXX	TBD	07311	Cost of Issuance	\$481,770
17	TIDA Utility Improvements		Cost of issuance		
18					
19	8A CPF XXX	TBD	07311	Repayment of	\$323,255
20	TIDA Utility Improvements		Cost of Issuance	Commercial Paper	
21				Interest	
22	8A CPF XXX	TBD	07311	Underwriter's	\$60,475
23	TIDA Utility Improvements		Cost of issuance	Discount	
24					
25					

	Fund	Index/Project Code	Subobject	Description	Amount
1					
2	8A CPF XXX	TBD	07311	Reserve Pending	\$1,405,000
3	TIDA Utility Improvements		Cost of issuance	Bond Sale	
4					
5	8A CPF XXX	TBD	081C4	0.2% Controller's	\$20,000
6	TIDA Utility Improvements		Controller Internal	Audit Fund	
7			Audits		
8	Total Uses Appropriation				\$13,500,000

10 Section 3. The Controller is authorized to record transfers between funds and adjust
11 the accounting treatment of sources and uses appropriated in this ordinance as necessary to
12 conform with Generally Accepted Accounting Principles.

14 Section 4. The uses of funding outlined above are herein placed on Controller's
15 Reserve pending the issuance of the Certificates of Participation.

19 APPROVED AS TO FORM:
20 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

22 By: _____
23 Deputy City Attorney

By: _____
Date: September 6, 2013