

1 [TEFRA Public Hearing Approval]

2

3 **Resolution Authorizing the Execution and Delivery of Tax-Exempt Bonds by the City**
4 **and County of San Francisco (California Academy Of Sciences Improvement Bonds,**
5 **2000) in an Aggregate Principal Amount not to exceed \$15,000,000 for the Acquisition,**
6 **Construction and/or Reconstruction of Certain Improvements to The California**
7 **Academy Of Sciences.**

8

9 WHEREAS, The City and County of San Francisco (the "City") has proposed to issue
10 tax-exempt bonds ("Bonds") in an aggregate principal amount not to exceed \$15,000,000 for
11 the purposes of the acquisition, construction and/or reconstruction of certain improvements to
12 the California Academy of Sciences (the "Academy"); and,

13 WHEREAS, The project to be financed by the Bonds consists of financing and/or
14 refinancing various capital improvements with respect to certain improvement projects located
15 at the Academy's facilities in Golden Gate Park in the City (the "Project"). The facilities are
16 located between the streets of John F. Kennedy Drive, Middle Drive, Martin Luther King Jr.
17 Drive and Garden Drive; and,

18 WHEREAS, The interest on the Bonds may qualify for tax exemption under Section
19 103 of the Internal Revenue Code of 1986, as amended (the "Code"), only if the Bonds are
20 approved in accordance with Section 147(f) of the Code; and,

21 WHEREAS, the City has reviewed the financial structure of the Bonds and has
22 heretofore approved the issuance of the Bonds; and,

23 WHEREAS, The Project is located wholly within the City and County of San Francisco,
24 California; and,

25 ///

SUPERVISOR YAKI, NEWSOM
BOARD OF SUPERVISORS

1 WHEREAS, On or before October 19, 2000, the City caused a notice stating that a
2 public hearing with respect to the issuance of the Bonds would be held by the Mayor's Office
3 of Public Finance on November 3, 2000, to appear in *The Independent*, which is a newspaper
4 of general circulation in the City; and,


5 WHEREAS, The Mayor's Office of Public Finance has held the public hearing
6 described above on November 3, 2000, and an opportunity was provided for persons to
7 comment on the issuance of the Bonds and the Project; and,

8 WHEREAS, This Board is the elected legislative body of the City and is the applicable
9 elected representative required to approve the issue within the meaning of Section 147(f) of
10 the Code, now, therefore be it

11 RESOLVED, That this Board hereby finds and declares the above recitals are true and
12 correct; and be it

13 FURTHER RESOLVED, That this Resolution constitute approval of the Bonds by the
14 applicable elected representative of the governmental unit having jurisdiction over the area in
15 which the Project is located in accordance with Section 147(f) of the Code.

16 APPROVED AS TO FORM:
17 LOUISE H. RENNE
18 CITY ATTORNEY

19 By: 
20 Dave Angelo Sanchez
21 Deputy City Attorney

22
23
24
25
SUPERVISOR YAKI
BOARD OF SUPERVISORS



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails

Resolution

File Number: 001977

Date Passed:

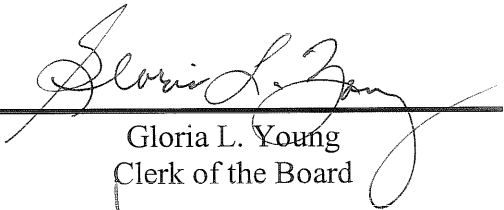
Resolution authorizing the execution and delivery of tax-exempt bonds by the City and County of San Francisco (California Academy of Sciences Improvement Bonds, 2000) in an aggregate principal amount not to exceed \$15,000,000 for the acquisition, construction and/or reconstruction of certain improvements to the California Academy of Sciences.

November 13, 2000 Board of Supervisors — ADOPTED

Ayes: 11 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki, Yee


File No. 001977

I hereby certify that the foregoing Resolution was ADOPTED on November 13, 2000 by the Board of Supervisors of the City and County of San Francisco.


Gloria L. Young
Clerk of the Board

NOV 23 2000

Date Approved


Mayor Willie L. Brown Jr.