

PUBLIC DISCLOSURES RELATING TO CONDUIT REVENUE OBLIGATIONS

Pursuant to California Government Code Section 5852.1, the borrower (the "Borrower") identified below has provided the following required information to the City and County of San Francisco (the "City") prior to the City's regular meeting (the "Meeting") of its Board of Supervisors (the "Board") at which Meeting the Board will consider the authorization of conduit revenue obligations (the "Bonds") as identified below.

1. Name of Borrower: **53 Colton, LP, a California limited partnership.**
2. Board of Supervisors Meeting Date: **October 6, 2020.**
3. Name of Bond Issue / Conduit Revenue Obligations: **City and County of San Francisco Multifamily Housing Revenue Bonds (53 Colton) Series 2020H.**
4. Private Placement Lender or Bonds Purchaser, Underwriter or Financial Advisor (mark one) engaged by the Borrower from which the Borrower obtained the following required good faith estimates relating to the Bonds:
 - (A) The true interest cost of the Bonds, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for the new issue of Bonds (to the nearest ten-thousandth of one percent): **2.85% for Series 202H-1 and 5.75% for Series 2020H-2 (rates estimated as of 9/11/20; rates are variable).**
 - (B) The finance charge of the Bonds, which means the sum of all fees and charges paid to third parties: **\$873,212 (\$543,112 [costs of issuance in development budget] estimated to be paid upfront, \$147,600 [issuer/trustee fee estimated to be paid during the term of the Bonds and \$182,500 [issuer fee for the rest of 75 years] estimated between Bonds repayment and the end of the Regulatory Agreement compliance period).**
 - (C) The amount of proceeds received by the public body for sale of the Bonds less the finance charge of the Bonds described in subparagraph (B) and any reserves or capitalized interest paid or funded with proceeds of the Bonds: **\$30,866,045 (\$32,404,036 estimated initial par less \$1,537,991 of estimated capitalized interest; all other finance charges funded from a source other than the Bonds).**
 - (D) The total payment amount, which means the sum total of all payments the Borrower will make to pay debt service on the Bonds plus the finance charges of the Bonds described in subparagraph (B) not paid with the proceeds of such Bonds (which total payment amount shall be calculated to the final maturity of such Bonds): **\$33,277,248 (consisting of: (a) estimated principal and interest payments of 32,404,036 with respect to the Bonds and (b) estimated finance charges identified in (B)).**

This document has been made available to the public at the Meeting of the Board.

Dated: September 11, 2020