

## MEMORANDUM

DATE: August 3, 2015

TO: SFMTA Board of Directors

Tom Nolan, Chairman

Cheryl Brinkman, Vice-Chairman

Gwyneth Borden, Director Malcolm Heinicke, Director

Joél Ramos, Director Cristina Rubke, Director

THROUGH: Edward D. Reiskin

Director of Transportation

FROM: Sonali Bose

Chief Financial Officer

SUBJECT: Update to Citation Processing Contract Extension

The purpose of this memorandum is to update the SFMTA Board of Directors on the reduced funding requirement for the citations processing contract extension.

On July 7, 2015, the SFMTA Board approved Resolution No. 15-105 which authorized the execution of the fourth amendment to the citation processing contract and increased the contract amount by \$11,395,881, for a total contract amount not-to-exceed \$64,871,292.

Further analysis of the contract extension has reduced the funding requirement to \$9,250,494 for the 12-month extension period instead of the \$11,395,881 originally requested.

Since Board of Supervisors' approval is also required for the extension, the SFMTA will lower the requested amount from \$11,395,881 to \$9,250,497, for a total not to exceed amount of \$62,725,935.