

1 [Amendment to Event Venues Master Lease]

2 **Resolution retroactively approving the Twentieth Amendment to the Treasure Island**  
3 **Event Venues Master Lease between the Treasure Island Development Authority and**  
4 **the U.S. Navy to add the unimproved lot surrounding Building 449 to the Leased**  
5 **Premises.**

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7 WHEREAS, The Treasure Island Development Authority (“Authority”) and the United  
8 States of America, acting by and through the Department of the Navy (the "Navy"), entered  
9 into a master lease dated September 4, 1998, for the Authority to use and sublease certain  
10 land and structures in the event venue areas of Treasure Island such as the Casa de la Vista,  
11 the Chapel and the Great Lawn (as amended from time to time, the "Events Venue Master  
12 Lease") at no rent; and,

13 WHEREAS, The Event Venues Master Lease enables the Authority to sublease  
14 portions of the master leased area for interim uses and generate revenues to support the  
15 interim operation of Treasure Island and the future redevelopment of the former Naval Station  
16 Treasure Island; and,

17 WHEREAS, The Authority wishes to amend the Events Venues Master Lease to add  
18 the unimproved lot surrounding Building 449 to the Leased Premises of the Events Venues  
19 Master Lease in accordance with the terms and conditions of the Event Venues Master  
20 Lease; and,

21 WHEREAS, The Navy concurs with such amendment and the amendment has been  
22 approved by the Authority Board of Directors at its January 14, 2009 meeting; and,

23 WHEREAS, The Authority's Bylaws require that the Authority obtain Board of  
24 Supervisors approval of any agreements having a term in excess of ten (10) years or  
25 anticipated revenues of \$1,000,000 or more; and,

1           WHEREAS, Because the cumulative term of the Event Venues Master Lease exceeds  
2 ten (10) years, the Authority is requesting that the Board of Supervisors retroactively approve  
3 the Twentieth Amendment to the Event Venues Master Lease to add the unimproved land  
4 around Building 449 to the Leased Premises; Now, Therefore, Be It

5           RESOLVED, That the Board of Supervisors hereby approves and authorizes the  
6 Director of Island Operations of the Authority to execute and enter into the Twentieth  
7 Amendment to the Event Venues Master Lease in substantially the form filed with the Clerk of  
8 the Board of Supervisors in File No. 090758, and any additions, amendments or other  
9 modifications to such Twentieth Amendment (including, without limitation, its exhibits) that the  
10 Director of Island Operations of the Authority or her designee determines, in consultation with  
11 the City Attorney, are in the best interests of the Authority and do not otherwise materially  
12 increase the obligations or liabilities of the Authority, and are necessary or advisable to  
13 effectuate the purpose and intent of this resolution.

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15 RECOMMENDED:

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17 Mirian Saez, Director of Island Operations  
18 Treasure Island Development Authority

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