

1 [Accept and Expend CalHome Funds]

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3 **Resolution authorizing the acceptance and execution of a standard agreement**
4 **amendment for CalHome funds from the California Department of Housing and**
5 **Community Development and any future amendments thereto; and any related**
6 **documents necessary to participate in the CalHome Program; and authorizing MOH to**
7 **expend CalHome funds to assist low-income, San Francisco homeowners.**

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9 WHEREAS, The City and County of San Francisco, a municipal corporation, acting
10 through the Mayor's Office of Housing (the "City") wishes to receive an allocation of funds
11 from the California Department of Housing and Community Development ("HCD") through the
12 CalHome Program; and

13 WHEREAS, HCD originally issued a Notice of Funding Availability ("NOFA") for the
14 CalHome program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and
15 codified in Chapter 6 (commencing with Section 50650) of Part 2 of Division 31 of the Health
16 and Safety Code (the "Statute"). Pursuant to the Statute, HCD is authorized to approve
17 funding allocations utilizing monies made available by the State Legislature to the CalHome
18 program, subject to the terms and conditions of the Statute and the CalHome Program
19 Regulations adopted by HCD on July 16, 2003; and

20 WHEREAS, The Housing Conservation and Development Corporation, a California
21 nonprofit public benefit corporation ("HCDC") and HCD entered into a Standard Agreement
22 No. 03-CalHome-005 on April 4, 2004 for the acceptance and expenditure of CalHome Funds
23 ("HCDC CalHome Funds") in the amount of \$1 million; and

24 Whereas, due to financial hardships that have led to the dissolution of the organization
25 as a nonprofit organization, HCDC can no longer expend the HCDC CalHome Funds as

1 articulated in the Standard Agreement and approximately \$500,000- remains to be expended
2 ("remaining HCDC CalHome Funds");

3 WHEREAS, HCDC (Assignor) now agrees to transfer and assign its rights under
4 Standard Agreement 03-CalHome-055 to the City and County of San Francisco, a municipal
5 corporation (Assignee); and

6 WHEREAS, The City wishes to accept the assignment and agrees to assume all duties
7 and obligations of Assignor under the Standard Agreement; now therefore, be it

8 RESOLVED, That the City through the Mayor's Office of Housing is hereby authorized
9 to participate in the CalHome Program by agreement of HCD and assignment of the Standard
10 Agreement by HCDC to the City and County of San Francisco for the remaining HCDC
11 CalHome Funds to assist low-income, San Francisco homeowners by providing CalHome and
12 other residential rehabilitation loan funds as a deferred loan to eligible applicants; and, be it

13 FURTHER RESOLVED, That upon receiving funding, the City agrees to use the
14 remaining CalHome funds for eligible activities in the manner approved by HCD and in
15 accordance with program regulations cited above. The City may execute any and all other
16 documents necessary or required by HCD for participation in the CalHome Program; and, be
17 it

18 FURTHER RESOLVED, That the City authorizes Matthew O. Franklin, Director of the
19 Mayor's Office of Housing to execute in the name of the City the application, the Standard
20 Agreement Amendment, and all other documents required by HCD for participation in the
21 CalHome Program, and any amendments thereto; and be it

22 FURTHER RESOLVED, the Board of Supervisors authorizes Matthew O. Franklin,
23 Director of the Mayor's Office of Housing, on behalf of the City, to accept and expend the
24 HCDC CalHome Funds consistent with the terms of this Resolution and the CalHome
25 program.

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