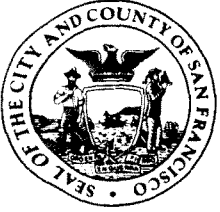


Mayor's Office of Housing and Community Development
City and County of San Francisco



Edwin M. Lee
Mayor

Olson Lee
Director

November 2, 2015

Honorable Jane Kim
City and County of San Francisco
Board of Supervisors
City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102

RE: Approval of an Amended and Restated Ground Lease for 99 years to provide rehabilitation funds for 101 units of affordable senior housing at 477 O'Farrell Street

Dear Supervisor Kim,

Thank you for agreeing to introduce this resolution authorizing the execution of an amended and restated ground lease agreement for the property, located at 477 O'Farrell Street, between the Mayor's Office of Housing and Community Development ("MOHCD"), and O'Farrell Towers Associates LP., an affiliate corporation of Tenderloin Neighborhood Development Corporation.

MOHCD respectfully requests your support in introducing and sponsoring this resolution (attached) at the Board of Supervisors on Tuesday November 3, 2015. Our hope is to have the resolution calendared for the Land Use Committee on Monday November 16, 2015, and then returned to the full BoS on December 1, 2015.

The project serves seniors earning up to 50% of AMI. This lease amendment will facilitate the construction rehabilitation of important affordable housing stock in the Tenderloin using **no new city capital**.

The attached resolution has been reviewed by Deputy City Attorney Beth Anderson and approved by myself as well as Director of Real Estate John Updike on behalf of Director of Real Estate John Updike. If you have any questions about the resolution or the project, please contact Kevin Kitchingham at 701-5523. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read "Olson Lee", written over a horizontal line.

Olson Lee
Director