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[It is the policy of the City and County of San Francisco to develop housing as a key component of any redevelopment of the Transbay Terminal area.]

Resolution declaring that it is the policy of the City and County of San Francisco to develop housing as a key component of any redevelopment of the Transbay Terminal area.

WHEREAS, San Francisco faces a housing crisis as rents are higher than anywhere else in the nation, with a typical one bedroom apartment now renting for \$1,900 according to Federal Government statistics; and,

WHEREAS, San Francisco's rents have risen more than 25 percent since 1995 while inflation climbed by only 14 percent; and,

WHEREAS, According to the California Association of Realtors®, national housing affordability is at 51 percent and San Francisco is at 12 percent, the worst in the State; and,

WHEREAS, According to the National Low-Income Housing Coalition, the wage a person would have to earn to afford housing in San Francisco is more than \$30 per hour and a person earning the minimum wage would have to work around the clock to live in the City; and.

WHEREAS, Artists, teachers, minorities, low-income families, the disabled, and the elderly are being forced to move out of San Francisco due to rent increases of up to 400 percent; and,

WHEREAS, It is a goal of San Francisco to remain a community where a diverse population can live, work and thrive; and,

WHEREAS, In the past 10 years, only 8,500 new housing units have been developed in San Francisco while more than 60,000 new residents have arrived; and,

WHEREAS, Plans are now being made to redevelop the Transbay Terminal and the surrounding area; and,

WHEREAS, The real estate in the area near the Transbay Terminal has the potential to provide more than 3,000 essential housing units; now, therefore, be it

RESOLVED, That it is the policy of the City and County of San Francisco to develop housing as a key component of any redevelopment of the Transbay Terminal area; and, be it

FURTHER RESOLVED, That the City and County of San Francisco will take all necessary steps to expedite this housing development and to ensure that as high a percentage of this housing as possible be offered at affordable rates; and, be it

FURTHER RESOLVED, That the City and County will take all necessary steps to make the new Transbay Terminal a true intermodal terminal with commuter rail and high speed rail to encourage the development of housing in the area; and, be it

FURTHER RESOLVED, That the City and County of San Francisco will press for the implementation of Proposition H from November 1999 to extend CalTrain from Fourth and Townsend to the Transbay Terminal and to advocate for the development of housing and transit villages wherever possible along this route.



## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:	001931	Date Passed:
Resolution declaring that it is the policy of the City and County of San Francisco to develop housing as a key component of any redevelopment of the Transbay Terminal area.		
November 6, 2000	D Board of Supervisors — ADOPTE Ayes: 9 - Ammiano, Becerril, Bier Teng Absent: 2 - Yaki, Yee	D man, Brown, Katz, Kaufman, Leno, Newsom,
	File No. 001931	I hereby certify that the foregoing Resolution was ADOPTED on November 6, 2000 by the Board of Supervisors of the City and County of San Francisco.
	NOV 1 7 2000	Gloria L. Young Clerk of the Board

Mayor Willie L. Brown Jr.

Date Approved