



Cities for
FINANCIAL
EMPOWERMENT
Fund

March 26, 2014

Maria Su
Director, Department of Children, Youth and their Families
City of San Francisco
1390 Market Street, Suite 900
San Francisco, CA 94102

Dear Ms. Su:

Re: Summer Jobs Connect

On behalf of Cities for Financial Empowerment (CFE) Fund and Citi Foundation, please accept this letter to confirm our intent to enter into an agreement to provide a grant of \$478,000 to implement the Summer Jobs Connect program in the City of San Francisco.

In accordance with the application we received from your agency on March 10, 2014 these funds are to be used for costs associated with supporting 200 summer employment opportunities for youth during the summer of 2014; researching appropriate financial products and services and financial education for youth participating in summer employment opportunities; participating in a learning community convened by CFE Fund; and developing a plan to implement enhanced financial education and access to banking into the 2015 summer youth employment program. The terms and conditions of this grant agreement will follow.

We are pleased to recognize your hard work and ambitious plans on behalf of San Francisco's youth. If you have any questions, please do not hesitate to contact Carlene Scheel, Program Manager, Youth at 646.362.1640.

Sincerely,

Jonathan Mintz
President & CEO

cc: Glen Eagleson, Senior Planner and Policy Analyst
Leah Phillips, Director, Office of Financial Empowerment