1 [Authorizing Expenditures - SoMa Community Stabilization Fund - Housing and Infrastructure
   Projects - $2,505,000]
2

3 **Resolution authorizing the Mayor's Office of Housing and Community Development to**

4 **expend SoMa Community Stabilization Fund dollars for various housing and**

5 **infrastructure projects, as referenced herein, in the amount of $2,505,000.**

6

7   WHEREAS, On August 19, 2005, the Board of Supervisors approved Ordinance No.

8 217-05 (the "Ordinance"), which, among other things, established a new Rincon Hill

9 Downtown Residential Mixed Use District; and

10   WHEREAS, The Ordinance added Section 418 to the San Francisco Planning Code,

11 which identifies a need to mitigate the impacts of new development in the Rincon Hill area and

12 establishes two new fees: (1) the Rincon Hill Community Infrastructure Impact Fee, which

13 provides specific improvements, including community open spaces, pedestrian and

14 streetscape improvements and other facilities and services; and (2) a SoMa Community

15 Stabilization Fee, which mitigates impacts on affordable housing, economic and community

16 development and community cohesion in SoMa, as defined in San Francisco Planning Code,

17 Section 401 (the area bounded by Market Street to the north, Embarcadero to the east, King

18 Street to the south, and South Van Ness and Division to the west); and

19   WHEREAS, Both the Rincon Hill Community Infrastructure Impact Fee and the SoMa

20 Community Stabilization Fee are imposed on new residential development within the Rincon

21 Hill Downtown Residential Mixed Use District, as defined in San Francisco Planning Code,

22 Section 827 (the area generally bounded by Folsom Street, the Bay Bridge, the Embarcadero,

23 and Essex Street); and

24   WHEREAS, The Ordinance established two separate funds: (1) a Rincon Hill

25 Community Improvements Fund for the deposit of the Rincon Hill Community Infrastructure

1   Impact Fees collected; and (2) a SoMa Community Stabilization Fund for the deposit of SoMa

2   Community Stabilization Fees collected; and

3   WHEREAS, The money collected from the SoMa Community Stabilization Fee, along

4   with up to $6,000,000 transferred from the Rincon Hill Community Improvements Impact

5   Fund, is to be deposited in the SoMa Community Stabilization Fund maintained by the

6   Controller, which will be used to address various impacts of destabilization on residents and

7   businesses in SoMa; and

8   WHEREAS, Under the Ordinance, the Board of Supervisors established the SoMa

9   Community Stabilization Fund Community Advisory Committee (SoMa CAC) to advise the

10 Mayor's Office of Community Development (MOCD), now the Mayor's Office of Housing and

11 Community Development (MOHCD), and the Board of Supervisors on the uses of the Fund;

12 and

13   WHEREAS, On May 6, 2008, the Board of Supervisors approved Resolution 216-08,

14 creating the SoMa Community Stabilization Fund Strategic Plan and authorized MOHCD to

15 administer the Fund in accordance with the Strategic Plan; and

16   WHEREAS, The SoMa CAC and MOHCD staff worked collaboratively to issue a

17 request for proposals (RFP) that was released on December 19, 2014, consistent with the

18 Strategic Plan, for nonprofit organizations and businesses seeking assistance from the Fund;

19 and

20   WHEREAS, A copy of the SoMa CAC Funding Recommendations resulting from the

21 RFP has been filed with the Clerk of the Board under File No. 150497, now, therefore, be it

22   RESOLVED, That the Mayor's Office of Housing and Community Development is

23 hereby authorized to expend $2,505,000 from the SoMa Community Stabilization Fund, all in

24

25

1   accordance with the purposes and goals for the funding as generally set forth in the Strategic

2   Plan and the Funding Recommendations approved by the CAC and filed with the Clerk of the

3   Board.

4

5   Recommended:

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7   _____
    Olson Lee, Director, MOHCD

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9   Approved:

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11 _____   _____
    Edwin M. Lee, Mayor   Ben Rosenfield, Controller

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