

1 [Directing the Director of the Office of Economic and Workforce Development to Prepare an  
2 Infrastructure Financing Plan]

3 **Resolution authorizing and directing the Director of the Office of Economic and**  
4 **Workforce Development to prepare a report for Infrastructure Financing District No. 1**  
5 **(Rincon Hill Area) and determining other matters related thereto.**  
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8 **RESOLVED**, By the Board of Supervisors (Board of Supervisors) of the City and  
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10 County of San Francisco (City), State of California that:

11 **WHEREAS**, Under Government Code Section 53395 et seq. (IFD Law), this Board of  
12 Supervisors is authorized to establish an infrastructure financing district and to act as the  
13 legislative body for an infrastructure financing district; and

14 **WHEREAS**, On the date hereof, pursuant to a resolution entitled "Resolution of  
15 Intention to establish Infrastructure Financing District No. 1 (Rincon Hill Area) to finance the  
16 construction and/or acquisition of capital improvements in the Rincon Hill area; to call a public  
17 hearing on the formation of the district and to provide public notice thereof; and other matters  
18 related thereto" (Resolution of Intention), this Board of Supervisors declared its intention to  
19 conduct proceedings to establish the "City and County of San Francisco Infrastructure  
20 Financing District No. 1 (Rincon Hill Area)" (IFD); and

21 **WHEREAS**, The IFD Law requires this Board of Supervisors, after adopting the  
22 Resolution of Intention, to designate and direct an appropriate official to prepare an  
23 infrastructure plan; now, therefore, be it

24 **RESOLVED**, By the Board as follows:  
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1           Section 1.    The Director of the Office of Economic and Workforce Development or  
2 the Director of the Office of Public Finance is hereby authorized and directed to prepare, or  
3 cause to be prepared, a report in writing (the "Infrastructure Financing Plan"), which is  
4 consistent with the general plan of the City and includes all of the following:

5           (a)    A map and legal description of the proposed IFD.

6           (b)    A description of the public facilities required to serve the development proposed  
7 in the area of the IFD including those to be provided by the private sector, those to be  
8 provided by governmental entities without assistance under the IFD Law, those public  
9 improvements and facilities to be financed with assistance from the proposed IFD (the  
10 "Facilities"), and those to be provided jointly. The description shall include the proposed  
11 location, timing, and costs of the public improvements and facilities.

12          (c)    A finding that the Facilities are of communitywide significance and provide  
13 significant benefits to an area larger than the area of the IFD.

14          (d)    A financing section, which shall contain all of the following information:

15               (1)    A specification of the maximum portion of the incremental tax revenue of the  
16 City and of each affected taxing entity proposed to be committed to the IFD for each year  
17 during which the IFD will receive incremental tax revenue; provided however such portion of  
18 incremental tax revenue need not be the same for all affected taxing entities, and such  
19 portion may change over time.

20               (2)    A projection of the amount of tax revenues expected to be received by the IFD in  
21 each year during which the IFD will receive tax revenues, including an estimate of the amount  
22 of tax revenues attributable to each affected taxing entity for each year.

23               (3)    A plan for financing the Facilities, including a detailed description of any  
24 intention to incur debt.

1 (4) A limit on the total number of dollars of taxes that may be allocated to the IFD  
2 pursuant to the plan.

3 (5) A date on which the IFD will cease to exist, by which time all tax allocation to the  
4 IFD will end. The date shall not be more than 30 years from the date on which the ordinance  
5 forming the IFD is adopted.

6 (6) An analysis of the costs to the City of providing facilities and services to the area  
7 of the IFD while the area is being developed and after the area is developed. The plan shall  
8 also include an analysis of the tax, fee, charge, and other revenues expected to be received  
9 by the City as a result of expected development in the area of the IFD.

10 (7) An analysis of the projected fiscal impact of the IFD and the associated  
11 development upon each affected taxing entity.

12 Section 2. The Director of the Office of Economic and Workforce Development or  
13 the Director of Public Finance shall send the Infrastructure Financing Plan to (i) the Planning  
14 Commission of the City, (ii) this Board of Supervisors, (iii) each owner of land within the  
15 proposed IFD and (iv) each affected taxing entity. The Director of the Office of Economic and  
16 Workforce Development or the Director of the Public Finance shall also send to the owners of  
17 land within the proposed IFD and the affected taxing entities any report required by the  
18 California Environmental Quality Act (Division 13 (commencing with Section 21000) of the  
19 Public Resources Code) that pertains to the proposed Facilities or the proposed development  
20 project for which the Facilities are needed.

21 The Clerk of the Board of Supervisors shall make the Infrastructure Financing Plan  
22 available for public inspection.

23 Section 3. The Director of the Office of Economic and Workforce Development or  
24 the Director of Public Finance shall consult with each affected taxing entity, and, at the  
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1 request of any affected taxing entity, shall meet with representatives of the affected taxing  
2 entity.

3 Section 4. The Director of the Office of Economic and Workforce Development, the  
4 Director of Public Finance, the Clerk of the Board of Supervisors and all other officers and  
5 agents of the City are hereby authorized and directed to take all actions necessary or  
6 advisable to give effect to the transactions contemplated by this Resolution.

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8 APPROVED AS TO FORM:

9  
10 DENNIS J. HERRERA  
City Attorney

11  
12 By:

  
13 MARK D. BLAKE  
Deputy City Attorney