

1 [Land and Water Conservation Act]

2 SUPPORTING SB 680, WHICH WOULD ENACT THE CALIFORNIA LAND AND WATER
3 CONSERVATION ACT OF 1999, AUTHORIZING A TAX CREDIT FOR DONATIONS OF
4 QUALIFIED PROPERTY TO BE USED AS OPEN SPACE.

5 WHEREAS, The City and County of San Francisco has a strong commitment to conserving and
6 increasing our supply of open space, which is essential to the well-being of our communities; and,

7 WHEREAS, SB 680, would enact the California Land and Water Conservation Act of 1999,
8 pursuant to which the Secretary of the Resources Agency would implement a program under which
9 qualified property may be contributed to the state, any local government, or to any nonprofit
10 organization designated by a local government, based on specified criteria in order to provide for the
11 specified protection of wildlife habitat, open space and agricultural land; and,

12 WHEREAS, This bill would authorize a credit against those taxes under the Personal Income
13 Tax Law and the Bank and Corporation Tax Law in an amount equal to 55% of the fair market value of
14 any qualified contribution given during the taxable or income year; now, therefore, be it

15 RESOLVED, That the San Francisco Board of Supervisors does hereby support SB 680; and, be
16 it

17 FURTHER RESOLVED, That copies of this resolution be sent to our state representatives.

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SUPERVISORS
GAVIN NEWSOM AND SUE BIERMAN , KATZ
BOARD OF SUPERVISORS



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails

Resolution

File Number: 991509

Date Passed:

Resolution supporting SB 680, which would enact the California Land and Water Conservation Act of 1999, authorizing a tax credit donations of qualified property to be used as open space.

August 9, 1999 Board of Supervisors — ADOPTED

Ayes: 10 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom,
Yaki, Yee

Absent: 1 - Teng

File No. 991509

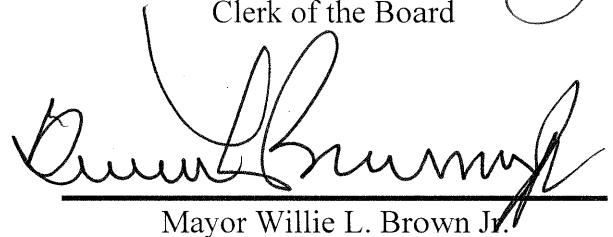
I hereby certify that the foregoing Resolution was ADOPTED on August 9, 1999 by the Board of Supervisors of the City and County of San Francisco.



Gloria L. Young
Clerk of the Board

AUG 20 1999

Date Approved



Mayor Willie L. Brown Jr.