

1 [Funding Application - CalHome Program - \$1,500,000]

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3 **Resolution authorizing the Mayor’s Office of Housing to: 1) submit an**
4 **application to the California Department of Housing and Community**
5 **Development for funding under the CalHome Program for \$1,500,000;**
6 **2) execute a standard agreement, if selected, for such funding and any**
7 **amendments thereto; and 3) submit any related documents necessary to**
8 **participate in the CalHome Program.**

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10 WHEREAS, The City and County of San Francisco, (the “City”) a municipal
11 corporation, (hereinafter “City”) wishes to apply for and receive an allocation of funds
12 through the CalHome Program; and,

13 WHEREAS, The California Department of Housing and Community
14 Development (hereinafter “HCD”) has issued a Notice of Funding Availability
15 (“NOFA”) for the CalHome program established by Chapter 84, Statutes of 2000 (SB
16 1656 Alarcon), and codified in Chapter 6 (commencing with Section 59650) of Part 2
17 of Division 31 of the Health and Safety Code (the “Statute”). Pursuant to the Statute,
18 HCD is authorized to approve funding allocations utilizing monies made available by
19 the State Legislature to the CalHome program, subject to the terms and conditions of
20 the Statute and the CalHome Program Regulations adopted by HCD on August 26,
21 2003; and,

22 WHEREAS, The City wishes to submit an application to obtain from HCD an
23 allocation of CalHome funds in the amount of \$1,500,000.00; now, therefore, be it

24 **RESOLVED**, That the Mayor’s Office of Housing of the City is hereby authorized
25 to submit to HCD an application to participate in the CalHome Program in response

1 to the NOFA issued on October 3, 2011 which will request a funding allocation to
2 assist first time homebuyers to purchase single family residences and assist existing
3 homeowners to rehabilitate single family residences with up to four units by providing
4 CalHome and other down payment assistance loan funds and CalHome and other
5 rehabilitation loan funds as a deferred loans to eligible applicants purchasing and
6 rehabilitating a home in the City; and, be it

7 FURTHER RESOLVED, That if the application for funding is approved, the City
8 agrees to use the CalHome funds for eligible activities in the manner presented in the
9 application as approved by HCD and in accordance with program regulations cited
10 above. It also may execute any and all other instruments necessary or required by
11 HCD for participation in the CalHome Program; and, be it

12 FURTHER RESOLVED, That the City and County of San Francisco authorizes
13 the Director of the Mayor’s Office of Housing to execute in the name of the City the
14 application, the Standard Agreement, and all other documents required by HCD for
15 participation in the CalHome Program, and any amendments thereto.

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19 RECOMMENDED:

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22 OLSON LEE
23 Director, Mayor’s Office of Housing
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