

1 [Supporting the SFMTA's Joint Development Program Goals and Policy]

2
3 **Resolution supporting the San Francisco Municipal Transportation Agency's (SFMTA)**
4 **Joint Development Program Goals and Policy to set a City-wide policy on the joint**
5 **development of transit and housing projects, address the SFMTA's budget deficit, and**
6 **advance San Francisco's housing and equity goals.**

7
8 WHEREAS, The San Francisco Municipal Transportation Agency faces a looming
9 fiscal deficit of more than \$320 million and must identify new revenue sources to ensure the
10 long term sustainability of our public transportation network and our economy; and

11 WHEREAS, The San Francisco Municipal Transportation Agency currently owns
12 dozens of underutilized properties located throughout the City along transit corridors, including
13 storage facilities, maintenance facilities, parking garages, and power substations; and

14 WHEREAS, The San Francisco Municipal Transportation Agency has proposed a Joint
15 Development Program to increase the utility of these sites through new commercial and
16 residential projects; and

17 WHEREAS, Such a program would help the San Francisco Municipal Transportation
18 Agency maintain service and invest in improvements to safety and reliability by providing a
19 new, long-term revenue source while also advancing San Francisco's goal of developing new,
20 transit-accessible housing; and

21 WHEREAS, It is in the best interest of the public good, as well as the public budget, to
22 maximally leverage public resources like the San Francisco Municipal Transportation
23 Agency's properties to provide public benefits; now, therefore, be it

24 RESOLVED, That the San Francisco Board of Supervisors supports the San Francisco
25 Municipal Transportation Agency's Joint Development Program Goals and Policy which

1 prioritize generating revenue for our transportation system and developing projects that are
2 inclusive, green, and foster accessibility and opportunity for local communities in order to
3 provide a unified City-wide policy for the advancement of the San Francisco Municipal
4 Transportation Agency's joint development plan; and, be it

5 FURTHER RESOLVED, that the Board of Supervisors urges the San Francisco
6 Municipal Transportation Agency to identify sites for future joint development and begin the
7 process of developing these sites to serve San Francisco residents and businesses.