

1 [Lease Agreement - Bun Mee, LLC - Terminal 1 Food and Beverage Concession - \$365,000
2 Minimum Annual Guarantee]

3 **Resolution approving the Terminal 1 Food and Beverage Concession Lease 1 -**
4 **Lease No. 18-0209, between Bun Mee, LLC, and the City and County of San**
5 **Francisco, acting by and through its Airport Commission, for a term of ten years to**
6 **commence upon Board approval, with one two-year option to extend, and a**
7 **minimum annual guarantee of \$365,000 for the first year of the Lease.**

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9 WHEREAS, Upon completion of a competitive selection process, the Airport
10 Commission adopted Resolution No. 18-0209 on July 10, 2018, awarding the Airport Terminal
11 1 Food and Beverage Concession Lease 1 to Bun Mee, LLC; and

12 WHEREAS, The Terminal 1 Food and Beverage Concession Lease 1 has a term of ten
13 years with one two-year option to extend, and an initial minimum annual guarantee of
14 \$365,000; now, therefore, be it

15 RESOLVED, That this Board of Supervisors hereby approves the Terminal 1 Food and
16 Beverage Concession Lease 1, a copy of which is on file with the Clerk of the Board of
17 Supervisors in File No. 181064; and, be it

18 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all
19 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for
20 inclusion into the official file.

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