

1 [Accept and Expend Grant - Kindergarten to College Program Participant Incentive Funds -  
2 \$190,000]

3 **Resolution authorizing the Office of Treasurer-Tax Collector to accept and expend a**  
4 **grant in the amount of \$190,000 from the Earned Assets Resource Network for**  
5 **Kindergarten to College Program Participant Incentive Funds.**

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7 WHEREAS, The City and County of San Francisco established the Kindergarten to  
8 College program in 2010 to provide college savings accounts for San Francisco Unified  
9 School District kindergarteners with an initial deposit of \$50; and

10 WHEREAS, participant incentives, such as matching deposits, and funds to encourage  
11 regular saving through direct deposit of funds, are integral components of Kindergarten to  
12 College; and

13 WHEREAS, The Earned Assets Resource Network has granted \$190,000 to provide  
14 incentives for participants to make deposits into their Kindergarten to College accounts; and

15 WHEREAS, The grant does not include any provision for indirect costs; and

16 WHEREAS, The grant does not create any new positions, and will not require an  
17 amendment to the Annual Salary Ordinance; now, therefore, be it

18 RESOLVED, The City and County of San Francisco is authorized to accept and  
19 expend a grant from the Earned Assets Resource Network in the amount of \$190,000 ; and  
20 be it

21 FURTHER RESOLVED, That the Board of Supervisors hereby waives inclusion of  
22 indirect costs in the grant budget; and be it

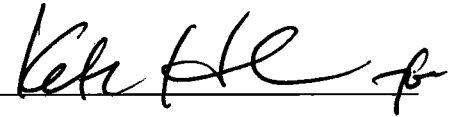
23 FURTHER RESOLVED, That the Treasurer-Tax Collector, or his designee is  
24 authorized to accept the grant on behalf of the City and County of San Francisco.  
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Recommended:



Pauline Marx  
Chief Assistant Treasurer

Approved:   
Mayor

Approved:   
Controller



**City and County of San Francisco**  
**Tails**  
**Resolution**

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

**File Number:** 120087

**Date Passed:** February 28, 2012

Resolution authorizing the Office of Treasurer-Tax Collector to accept and expend a grant in the amount of \$190,000 from the Earned Assets Resource Network for Kindergarten to College Program Participant Incentive Funds.

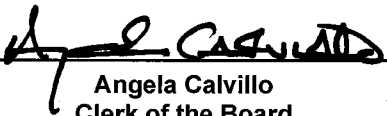
February 15, 2012 Budget and Finance Committee - RECOMMENDED

February 28, 2012 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Campos, Chiu, Chu, Cohen, Elsbernd, Farrell, Kim, Mar, Olague and Wiener

File No. 120087

I hereby certify that the foregoing  
Resolution was ADOPTED on 2/28/2012 by  
the Board of Supervisors of the City and  
County of San Francisco.

  
Angela Calvillo  
Clerk of the Board

  
Mayor

  
Date Approved