

OFFICE OF THE MAYOR
SAN FRANCISCO



DANIEL LURIE
MAYOR

TO: Angela Calvillo, Clerk of the Board of Supervisors
FROM: Adam Thongsavat, Liaison to the Board of Supervisors
RE: [Appropriation - \$379,000,000 Including \$350,000,000 Series 2025R Certificates of Participation Refunding Proceeds and \$29,000,000 of Series 2017B Prior Debt Reserve Proceeds - FY2024-25]
DATE: April 15, 2025

Ordinance appropriating \$379,000,000 consisting of \$350,000,000 of Refunding Certificates of Participation Series 2025R proceeds and \$29,000,000 of Series 2017B Prior Debt Service Reserve to the Refunding Certificates of Participation Series 2025R and placing these funds on Controller's Reserve pending the sale of the Certificates of Participation in Fiscal Year (FY) 2024-2025.

Should you have any questions, please contact Adam Thongsavat at adam.thongsavat@sfgov.org