

FILE NO. 001047

RESOLUTION NO. 624-00

1 (Redevelopment Agency Budget and Bonds)

2 APPROVING THE BUDGET OF THE REDEVELOPMENT AGENCY OF THE CITY AND

3 COUNTY OF SAN FRANCISCO FOR FISCAL YEAR 2000-2001; ^{AS AMENDED} AND APPROVING THE

4 ISSUANCE BY THE AGENCY OF BONDS IN AN AGGREGATE PRINCIPAL AMOUNT

5 NOT TO EXCEED \$51,000,000 FOR THE PURPOSE OF FINANCING REDEVELOPMENT

6 ACTIVITIES IN FISCAL YEAR 2000-2001.

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9 WHEREAS, The Redevelopment Agency of the City and County of San Francisco (the
10 "Agency") is implementing various Redevelopment Plans in the City and County of San Francisco
11 (the "City") in accordance with the Community Redevelopment Law of the State of California,
12 California Health and Safety Code section 33000, et seq. (the "Law"); and

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15 WHEREAS, Section 33606 of the Law provides for approval of the annual Budget of the
16 Agency by the Legislative Body of the City (the "Board of Supervisors"); and

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19 WHEREAS, The Agency has submitted to the Board of Supervisors for approval its
20 annual budget for fiscal year 2000-2001 (the "Budget"); and

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22 WHEREAS, The Agency has developed a financing program for the purposes of financing
23 a portion of its Budget which will require the Agency to enter into loans and/or to issue and to
24

mlr
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1 refund, as necessary, or to cause to be loaned and/or issued and/or refunded on its behalf by a
2 public finance authority, bonds, notes, or other evidence of indebtedness (such loans, bonds, notes
3 or other evidence of indebtedness being referred to as the "Bonds") in an aggregate principal
4 amount not to exceed \$51,000,000 and which will be repaid from and secured by the taxes
5 allocated to and paid to the Agency pursuant to the Law (and in particular but not limited to
6 Sections 33670 - 33674) and to Section 16 of Article XVI of the California Constitution; and
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9 WHEREAS, The Law provides that the issuance of the Bonds is subject to the approval of
10 the Board of Supervisors; and
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13 WHEREAS, The Agency hereby requests that such approval be granted, and the Board of
14 Supervisors is agreeable to doing so; now, therefore, be it
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16 RESOLVED, By the Board of Supervisors of the City and County of San Francisco that it
17 does hereby approve the Budget of the Agency for Fiscal Year 2000-2001, as amended in Budget cmr
18 Analyst's recommendations with total reductions of \$529,886, ~~the Budget is~~
19 attached hereto, which Budget is incorporated herein and made a part hereof, and, be it

20 FURTHER RESOLVED, That the Agency report annually to the Board of Supervisors
21 on the percent completion for each of the project areas currently underway with the
22 submission of future annual budgets, and, be it

23 FURTHER RESOLVED, The issuance of the Bonds by the Agency in the principal
24 amount not to exceed \$51,000,000 for the purpose of financing a portion of its Budget is hereby
25 approved.



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails

Resolution

File Number: 001047

Date Passed:

Resolution approving the budget of the Redevelopment Agency of the City and County of San Francisco for fiscal year 2000-2001, as amended; and approving the issuance by the Agency of Bonds in an aggregate principal amount not to exceed \$51,000,000 for the purpose of financing redevelopment activities in fiscal year 2000-2001.

July 10, 2000 Board of Supervisors — ADOPTED

Ayes: 10 - Ammiano, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng,
Yaki, Yee

Excused: 1 - Becerril

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I hereby certify that the foregoing Resolution was ADOPTED on July 10, 2000 by the Board of Supervisors of the City and County of San Francisco.



Gloria L. Young
Clerk of the Board

JUL 14 2000

Date Approved



Mayor Willie L. Brown Jr.