[Master Lease Amendment - United States Navy - Treasure Island Marina]

Resolution approving Amendment No. 19 to the Treasure Island Marina Master Lease between the Treasure Island Development Authority and the U.S. Navy to extend the term for one year, for the period of December 1, 2015, through November 30, 2016.

WHEREAS, The Treasure Island Development Authority ("Authority") and the United States of America, acting by and through the Department of the Navy (the "Navy"), entered into a master lease dated September 4, 1998, for the Authority to use and sublease certain land and structures on former Naval Station Treasure Island (as amended from time to time, the "Marina Master Lease") at no rent; and

WHEREAS, The Marina Master Lease enables the Authority to sublease portions of the master leased area for interim uses and generate revenues to support the interim operation of Treasure Island and the future redevelopment of the former Naval Station Treasure Island; and

WHEREAS, The term of the Marina Master Lease expires on November 30, 2015; and WHEREAS, The Authority wishes to extend the term of such lease for a period of one (1) year beginning on December 1, 2015, and ending on November 30, 2016, unless sooner terminated in accordance with the terms and conditions of the Master Lease; and

WHEREAS, The Navy concurs with such amendment and the amendment has been approved by the Authority Board of Directors at its July 8, 2015, meeting; and

WHEREAS, The Board of Supervisors Resolution establishing the Authority, AB 699 and TIDA's Bylaws require that the Authority obtain Board of Supervisors approval of any agreements having a term in excess of ten (10) years or anticipated revenues of \$1,000,000 or more; and

years, the Authority is requesting that the Board of Supervisors approve the Nineteenth Amendment to extend the term of such lease for a period of one (1) year beginning on December 1, 2015, and ending on November 30, 2016, unless sooner terminated in accordance with the terms and conditions of the Master Lease; now, therefore, be it

WHEREAS, Because the cumulative term of the Marina Master Lease exceeds ten (10)

RESOLVED, That the Board of Supervisors hereby approves and authorizes the Treasure Island Director or his designee to execute and enter into the Nineteenth Amendment to the Marina Master Lease in substantially the form filed with the Clerk of the Board of Supervisors in File No. 150782, and any additions, amendments or other modifications to such Nineteenth Amendment (including, without limitation, its exhibits) that the Treasure Island Director or his designee determines, in consultation with the City Attorney, are in the best interests of the Authority and do not otherwise materially increase the obligations or liabilities of the Authority, and are necessary or advisable to effectuate the purpose and intent of this resolution; and, be it

FURTHER RESOLVED, That within thirty (30) days of the Nineteenth Amendment being fully executed by all parties, the Authority shall provide the final Nineteenth Amendment to the Clerk of the Board for inclusion into the official file.



## City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:

150782

Date Passed: September 15, 2015

Resolution approving Amendment No. 19 to the Treasure Island Marina Master Lease between the Treasure Island Development Authority and the U.S. Navy to extend the term for one year, for the period of December 1, 2015, through November 30, 2016.

September 09, 2015 Budget and Finance Committee - RECOMMENDED

September 15, 2015 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Christensen, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 150782

I hereby certify that the foregoing Resolution was ADOPTED on 9/15/2015 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

**Date Approved**