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[Recreation and Park Department Bonds]

DETERMINING AND DECLARING THAT THE PUBLIC INTEREST AND NECESSITY DEMAND MUNICIPAL IMPROVEMENTS CONSISTING OF THE ACQUISITION, REHABILITATION, RENOVATION, IMPROVEMENT, CONSTRUCTION OR RECONSTRUCTION BY THE CITY AND COUNTY OF SAN FRANCISCO OF PARKS AND RECREATION FACILITIES AND PROPERTIES, AND ALL OTHER WORKS, PROPERTY AND STRUCTURES NECESSARY OR CONVENIENT FOR THE FOREGOING PURPOSES. THAT THE ESTIMATED COST OF \$110,000,000 FOR SAID MUNICIPAL IMPROVEMENTS IS AND WILL BE TOO GREAT TO BE PAID OUT OF THE ORDINARY ANNUAL INCOME AND REVENUE OF SAID CITY AND COUNTY AND WILL REQUIRE THE INCURRING OF A BONDED INDEBTEDNESS; FINDING THE PROPOSED PROJECT IS IN CONFORMITY WITH THE PRIORITY POLICIES OF PLANNING CODE SECTION 101.1(b) AND WITH THE GENERAL PLAN CONSISTENCY REQUIREMENT OF ADMINISTRATIVE CODE SECTION 2A.53.

RESOLVED, By the Board of Supervisors of the City and County of San Francisco:

Section 1. It is hereby determined and declared that the public interest and necessity demand the acquisition, rehabilitation, renovation, improvement, construction or reconstruction by the City and County of San Francisco of parks and recreation facilities and properties, and all other works, property and structures necessary or convenient for the foregoing purposes.

Section 2. The estimated cost of said municipal improvement is \$110,000,000, including legal or other fees incidental to or connected with the authorization, issuance, sale and/or incurrence, of bonded indebtedness and other costs and expenses incidental to or connected with the authorization, issuance, sale and/or incurrence of bonded indebtedness. The cost of said improvements is and will be too great to be paid out of the ordinary annual SUPERVISORS NEWSOM, KAUFMAN, LENO, AMMIANO, BIERMAN, YAKI, TENG, BECERRIL, BROWN, AND KATZ. **BOARD OF SUPERVISORS** Page 1

income and revenue of said City and County and will require an expenditure greater than the amount allowed therefor by the annual tax levy, and will require the incurring of a bonded indebtedness in the amount of not to exceed \$110,000,000.

Section 3. The Board of Supervisors having reviewed the proposed legislation, finds and declares (i) that the proposed project is in conformity with the priority policies of Section 101.1(b) of the City Planning Code and (ii) in accordance with Section 2A.53(f) of the City Administrative Code, that the proposed project is consistent with the City's General Plan, and hereby adopts the findings of the City Planning Department, as set forth in the General Plan Referral Report, dated September 28, 1999, and incorporates said findings by reference.

Section 4. This resolution shall take effect immediately.

APPROVED AS TO FORM:

LOUISE H. RENNE City Attorney

DAVE ANGELO SANCHEZ

Deputy City Attorney

SUPERVISORS NEWSOM, KAUFMAN, LENO, AMMIANO, BIERMAN, YAKI, TENG, BECERRIL, BROWN, AND KATZ.

BOARD OF SUPERVISORS

Page 2



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

991769

Date Passed:

Resolution determining and declaring that the public interest and necessity demand municipal improvements consisting of the acquisition, rehabilitation, renovation, improvement, construction or reconstruction by the City and County of San Francisco of parks and recreation facilities and properties, and all other works, property and structures necessary or convenient for the foregoing purposes, that the estimated cost of \$110,000,000 for said municipal improvements is and will be too great to be paid out of the ordinary annual income and revenue of said City and County and will require the incurring of a bonded indebtedness; finding the proposed project is in conformity with the priority policies of Planning Code Section 101.1(b) and with the General Plan consistency requirement of Administrative Code Section 2A.53.

October 25, 1999 Board of Supervisors — ADOPTED

Ayes: 10 - Ammiano, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng,

Yaki, Yee

Absent: 1 - Becerril

File No. 991769

I hereby certify that the foregoing Resolution was ADOPTED on October 25, 1999 by the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young

Clerk of the Board

Mayor Willie L. Brown Jr

NOV - 5 1999

Date Approved