

**NOTICE OF INTENTION TO SELL**

\$ \_\_\_\_\_\*  
**PUBLIC UTILITIES COMMISSION OF THE  
CITY AND COUNTY OF SAN FRANCISCO  
SAN FRANCISCO  
WATER REVENUE BONDS  
2016 SERIES C  
(FEDERALLY TAXABLE)**

NOTICE IS HEREBY GIVEN that the Public Utilities Commission of the City and County of San Francisco (the “Commission”) intends to offer for public sale on:

**October \_\_, 2016  
at 8:00 a.m. (California time)**

**(subject to postponement or cancellation in accordance  
with the hereinafter mentioned Official Notice of Sale)**

at the offices of the Commission, 525 Golden Gate Avenue, 13th Floor, San Francisco, California 94102, \$ \_\_\_\_\_\* aggregate principal amount of Public Utilities Commission of the City and County of San Francisco, San Francisco Water Revenue Bonds, 2016 Series C (Federally Taxable) (the “2016 Series C Bonds”). Bids for the 2016 Series C Bonds will be received in electronic form only and solely through BiDCOMP™/Parity® (“BiDCOMP/Parity”), in the manner described in the Official Notice of Sale.

The Commission reserves the right to postpone or cancel the sale of the 2016 Series C Bonds, to change the terms thereof upon notice given through BiDCOMP/Parity, and to reject all bids received on such date. In the event that no bid for the 2016 Series C Bonds is awarded, the Commission may reschedule the sale to another date or time by providing notification through BiDCOMP/Parity. **Notice of any postponement, a new time, or a new time and date, for receipt of bids will be communicated through BiDCOMP/Parity.**

The 2016 Series C Bonds will be offered for public sale subject to the terms and conditions of the Official Notice of Sale. Further information regarding the proposed sale of the 2016 Series C Bonds, including copies of the Preliminary Official Statement and the Official Notice of Sale relating to the 2016 Series C Bonds are available electronically at BiDCOMP/Parity or may be obtained from either of the Commission’s Co-Municipal Advisors: Montague DeRose and Associates, LLC, 2175 N. California Boulevard, Suite 422, Walnut Creek, California 94596, Attention: Chia Yang, Telephone: (925) 256-9797, (email: yang@montaguederose.com); and Backstrom McCarley Berry & Co., LLC, 115 Sansome Street, Mezzanine A, San Francisco, California 94104, Attention: Vincent McCarley, Telephone: (415) 392-5505, (email: VMcCarley@bmcaco.com).

On or around October \_\_, 2016, the Preliminary Official Statement and Official Notice of Sale will be posted electronically at Ipreo Prospectus: [www.i-dealprospectus.com](http://www.i-dealprospectus.com). The Commission will not provide notice of the availability of such documents to any party, and the

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\* Subject to adjustment in accordance with the Official Notice of Sale.

failure of any bidder to receive notice thereof shall not affect the legality of the sale of any 2016 Series C Bonds.

Dated: October \_\_, 2016