

M09-115

FILE NO. 090497

MOTION NO.

1 [Appointments – Treasury Oversight Committee]

2

3 **Motion appointing Dr. Don Griffin, Ben Rosenfield, Joseph Grazioli, Todd Rydstrom,**
4 **and Richard Sullivan, terms ending June 5, 2013, to the Treasury Oversight Committee,**
5 **residency requirement waived.**

6

7 WHEREAS, The Treasury Oversight Committee is established at the discretion of the
8 Treasurer to review and monitor the investment policy annually prepared by the Treasurer, to
9 cause an annual audit that may examine the structure of the Treasurer's investment portfolio
10 and risk, and to ratify any modification to the investment policy made by the Treasurer; and,

11 WHEREAS, The Members of the Treasury Oversight Committee, as an advisory body
12 to the Treasurer, shall be confirmed by and serve at the pleasure of the Board of Supervisors
13 to fulfill the duties set forth above; now, therefore, be it

14 MOVED, That the Board of Supervisors of the City and County of San Francisco does
15 hereby confirm the appointment by the Treasurer of the following designated persons to serve
16 as members of the Treasury Oversight Committee, pursuant to the provisions of the San
17 Francisco Administrative Code, Sections 10.80-1 through 10.80-5, for the terms specified:

18 Dr. Don Griffin, succeeding himself, term expired, seat 1, must be the Chancellor of the
19 Community College District or his/her designee, for a four-year term ending June 5, 2013.

20 Ben Rosenfield, succeeding himself, term expired, seat 2, must be the Controller, for a
21 four-year term ending June 5, 2013.

22 Joseph Grazioli, succeeding himself, term expired, seat 3, must be the representative
23 of the Superintendent of Schools, for a four-year term ending June 5, 2013.

24 Todd Rydstrom (residency requirement waived), succeeding himself, term expired,
25 seat 4, must represent the public at large, for a four-year term ending June 5, 2013.

1 Richard Sullivan, succeeding himself, term expired, seat 5, must represent the public at
2 large; or must represent the Treasurer, for a four-year term ending June 5, 2013.

3 FURTHER MOVED, That the Board of Supervisors makes the following findings:

- 4 1. The membership of the Treasury Oversight Committee has a goal to be
5 representative of the diversity of the City and County of San Francisco.
- 6 2. Applicant Todd Rydstrom, a current member, who is not a resident of San
7 Francisco, is a person with experience that uniquely qualifies him to serve on the
8 Treasury Oversight Committee.
- 9 3. The Treasury Oversight Committee has attempted to fill the position, for which Todd
10 Rydstrom was nominated, with an individual who is a City resident and who has the
11 specific experience, skills, and qualifications, but has been unable to do so at this
12 time. The Rules Committee has certified that Todd Rydstrom is qualified to serve
13 on the Treasury Oversight Committee.
- 14 4. After exercising due diligence, the Board of Supervisors concludes that there is no
15 other possible representative, who is a resident of San Francisco and who has the
16 specific experience, skills, or qualifications possessed by this applicant, and who is
17 willing to serve on the Treasury Oversight Committee at this time; and, be it

18 FURTHER MOVED, That the Board of Supervisors waives the residency requirement
19 for Todd Rydstrom, as allowed in cases where no qualified City resident, willing to serve, can
20 be found, pursuant to Section 4.101 of the City Charter that requires person(s) appointed to
21 boards, commissions, and advisory bodies established by legislative act of the Board of
22 Supervisors to be resident(s) of the City and County of San Francisco.



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
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Tails Motion

File Number: 090497

Date Passed: June 16, 2009

Motion appointing Dr. Don Griffin, Ben Rosenfield, Joseph Grazioli, Todd Rydstrom (residency requirement waived) and Richard Sullivan, terms ending June 5, 2013, to the Treasury Oversight Committee.

June 16, 2009 Board of Supervisors — APPROVED

Ayes: 10 - Alioto-Pier, Avalos, Campos, Chiu, Chu, Daly, Dufty, Mar, Maxwell,
Mirkarimi

Excused: 1 - Elsbernd

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I hereby certify that the foregoing Motion was APPROVED on June 16, 2009 by the Board of Supervisors of the City and County of San Francisco.

A handwritten signature in black ink, appearing to read "Angela Calvillo", written over a horizontal line.

Angela Calvillo
Clerk of the Board